

T h e m e

Theme International Holdings Limited

(Incorporated in Bermuda with limited liability) (Stock Code: 990)

INTERIM
REPORT
2013



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Management Discussion and Analysis

Business Review

The principal activity of the Group is retailing garments through the operation of retail outlets and department store counters in Taiwan. The garment retailing business remains stable for the six months ended 30 June 2013 with revenue of approximately HK\$44 million.

The Group has set up a joint venture company in 2011 with proposed principal business of design, assembling processing and sales of premium wedge-shaped synthetic jade stone floor panels and related premium jade decoration products. The plant has already completed in 2012 and the machineries have satisfactorily test-run in the first half of 2013. However, the joint venture company has not yet commenced the normal business operation for the time being because the joint venture partners are now evaluating the future prospectus of floor panels market and setting the appropriate business strategy and development of the joint venture company. The Board expects the normal business operation would be commenced in the second half of 2013.

The Group will continue to look for more business and investment opportunities to improve the financial performance of the Group and maximize the shareholders' investment value.

Financial Review

Revenue, loss after taxation and loss per share of the Group for the six months ended 30 June 2013 and 2012 were summarized as follows:

	Revenue		Loss after taxation		Loss per share	
	2013 HK\$'000 (unaudited)	2012 HK\$'000 (unaudited)	2013 HK\$'000 (unaudited)	2012 HK\$'000 (unaudited)	2013 (unaudited)	2012 (unaudited)
From Operations	<u>44,709</u>	<u>44,032</u>	<u>(9,611)</u>	<u>(26,811)</u>	<u>HK(0.26) cents</u>	<u>HK(0.73) cents</u>

The revenue of the Group remained stable at approximately HK\$44 million for both of the interim periods ended 30 June 2012 and 2013. The gross profit margin has slightly improved to 50.8% for the six months ended 30 June 2013 from 48.9% for the six months ended 30 June 2012.

The share options granted under the Company's share option scheme in 2010 were vested in 2012 and there was no share-based compensation expense for the six month ended 30 June 2013 (2012: HK\$14.9 million).

The joint venture company has expensed most of the pre-operating expenses, research and development cost and testing cost in 2012 and then, the Group recorded HK\$1.6 million for the share of loss of jointly controlled entity for the six months ended 30 June 2012. However, the joint venture company does not incurred any major expenses during the six months ended 30 June 2013 because the normal operation has not yet commenced. Hence, the Group's share of the loss of jointly controlled entity has decreased to HK\$ 32,000 for the six months ended 30 June 2013.

Management Discussion and Analysis

Due to the lack of the share-based compensation expense and the drop of the share of the loss of the jointly controlled entity in 2013, the financial performance of the Group has improved. The loss of the Group reduced to HK\$9.6 million for the six months ended 30 June 2013 from HK\$26.8 million for the six months ended 30 June 2012.

The loss per share decreased to HK\$0.26 cents for the six months ended 30 June 2013 from HK\$0.73 cents for the corresponding period in 2012.

Charges on Assets

As at 30 June 2013, none of the Group's assets was charged or subject to any encumbrance.

Contingent Liabilities

As at 30 June 2013, the Group had no material contingent liabilities.

Exposure to Fluctuations in Exchange Rates

As at 30 June 2013, the Group's major assets and liabilities were denominated in the functional currencies of the respective group entities. The Group had no material exposure to foreign exchange fluctuation.

Liquidity and Financial Resources

As at 30 June 2013, the Group had no bank and other borrowings.

As at 30 June 2013, the current ratio was 1.3. Based on the current cash position and available banking facilities, the Group should have sufficient liquidity to meet its operational needs.

Capital Expenditure

During the period, additions to the Group's property, plant and equipment amounted to HK\$982,000 (2012:HK\$1,028,000).

As at 30 June 2013, the Group has no material capital expenditure commitment.

Human Resources

As at 30 June 2013, the Group had 5 employees in Hong Kong and 124 permanent employees in Taiwan. Other than the competitive remuneration package offered to the employees, share options may also be granted to the selected employees based on the Group's performance. Details of the share options being granted and outstanding under the share option scheme are set out in the section "Share Option Scheme" on page 19.

Management Discussion and Analysis

Future Prospect

The Group will strive to improve the financial performance of the retailing garment business in Taiwan and accelerate the commencement of business operation of the joint venture company. The Group will continue to look for more business and investment opportunities to diversify the business of the Group and achieve substantial and sustainable financial growth for the Group to maximize shareholders' investment value.

By order of the Board of Directors

Wong Lik Ping

Chairman

Hong Kong, 22 August 2013

Condensed Consolidated Financial Statements

The Board of Directors (the “Board”) of Theme International Holdings Limited (the “Company”) announces the unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively referred to as the “Group”) for the six months ended 30 June 2013 together with the comparative figures.

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the six months ended 30 June 2013

	Notes	Six months ended 30 June	
		2013	2012
		HK\$'000	HK\$'000
		(unaudited)	(unaudited)
Revenue	3	44,709	44,032
Cost of sales		<u>(22,004)</u>	<u>(22,503)</u>
Gross profit		22,705	21,529
Other income		77	306
Selling and distribution expenses		(24,110)	(23,374)
Administrative expenses		(8,251)	(8,794)
Share-based compensation expense		–	(14,885)
Share of loss of a jointly controlled entity		<u>(32)</u>	<u>(1,593)</u>
Loss before taxation		(9,611)	(26,811)
Income tax expense	4	<u>–</u>	<u>–</u>
Loss for the period attributable to owners of the Company	5	<u>(9,611)</u>	<u>(26,811)</u>
Other comprehensive income			
Item that may be subsequently reclassified to profit or loss:			
Exchange differences arising on translating foreign operations		<u>207</u>	<u>162</u>
Total comprehensive expense for the period attributable to owners of the Company		<u>(9,404)</u>	<u>(26,649)</u>
Loss per share	6		
Basic and diluted		<u>HK(0.26) cents</u>	<u>HK(0.73) cents</u>

Condensed Consolidated Financial Statements

Condensed Consolidated Statement of Financial Position

As at 30 June 2013

		30 June 2013 HK\$'000 (unaudited)	31 December 2012 HK\$'000 (audited)
Non-current assets			
Property, plant and equipment	8	3,491	4,024
Interest in a jointly controlled entity		–	–
Loan to a jointly controlled entity		–	9,993
		3,491	14,017
Current assets			
Inventories		8,319	16,178
Trade receivables	9	8,390	9,644
Deposits, prepayments and other receivables		4,254	4,795
Bank balances and cash		35,111	25,978
		56,074	56,595
Current liabilities			
Trade payables	10	20,228	19,726
Other payables and accrued charges		21,315	23,424
Dividend payable		7	7
Tax payable		–	36
		41,550	43,193
Net current assets		14,524	13,402
Total assets less current liabilities		18,015	27,419
Capital and reserves			
Share capital	11	9,140	9,140
Reserves		8,875	18,279
Equity attributable to owners of the Company		18,015	27,419

Condensed Consolidated Financial Statements

Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 June 2013

	Attributable to owners of the Company					
	Share capital	Share premium account	Share-based compensation reserve	Translation reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2012 (audited)	9,140	69,825	84,412	(5,583)	(102,109)	55,685
Loss for the period	-	-	-	-	(26,811)	(26,811)
Exchange differences arising on translating foreign operations	-	-	-	162	-	162
	<u>-</u>	<u>-</u>	<u>-</u>	<u>162</u>	<u>-</u>	<u>162</u>
Total comprehensive expense for the period	-	-	-	162	(26,811)	(26,649)
Share-based compensation	-	-	14,885	-	-	14,885
	<u>-</u>	<u>-</u>	<u>14,885</u>	<u>-</u>	<u>-</u>	<u>14,885</u>
At 30 June 2012 (unaudited)	<u>9,140</u>	<u>69,825</u>	<u>99,297</u>	<u>(5,421)</u>	<u>(128,920)</u>	<u>43,921</u>
At 1 January 2013 (audited)	9,140	69,825	99,297	(5,448)	(145,395)	27,419
Loss for the period	-	-	-	-	(9,611)	(9,611)
Exchange differences arising on translating foreign operations	-	-	-	207	-	207
	<u>-</u>	<u>-</u>	<u>-</u>	<u>207</u>	<u>-</u>	<u>207</u>
Total comprehensive expense for the period	-	-	-	207	(9,611)	(9,404)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>207</u>	<u>(9,611)</u>	<u>(9,404)</u>
At 30 June 2013 (unaudited)	<u>9,140</u>	<u>69,825</u>	<u>99,297</u>	<u>(5,241)</u>	<u>(155,006)</u>	<u>18,015</u>

Condensed Consolidated Financial Statements

Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2013

	Six months ended 30 June	
	2013 HK\$'000 (unaudited)	2012 HK\$'000 (unaudited)
Net cash used in operating activities	(52)	(5,132)
Net cash from (used in) investing activities	<u>8,978</u>	<u>(1,028)</u>
Net increase (decrease) in cash and cash equivalents	8,926	(6,160)
Cash and cash equivalents at beginning of the period	25,978	38,436
Effect of foreign exchange rate changes	<u>207</u>	<u>162</u>
Cash and cash equivalents at end of the period, represented by bank balances and cash	<u>35,111</u>	<u>32,438</u>

Condensed Consolidated Financial Statements

Notes to the Condensed Consolidated Financial Statements

For the six months ended 30 June 2013

1. Basis of Preparation

The unaudited condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) and with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The unaudited condensed consolidated financial statements have been reviewed by the audit committee of the Company.

2. Principal Accounting Policies

The unaudited condensed consolidated financial statements have been prepared on the historical cost basis except for financial instruments, which are measured at their fair values.

Except as described below, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2013 are the same as those followed in the preparation of the Group’s annual consolidated financial statements for the year ended 31 December 2012.

In the current interim period, the Group has applied, for the first time, the following new and revised Hong Kong Financial Reporting Standards issued by the HKICPA which are effective for the Group’s financial period beginning on 1 January 2013.

HKFRSs (Amendments)	Annual improvements to HKFRSs 2009-2011 Cycle
HKFRS 7 (Amendments)	Disclosures – Offsetting financial assets and financial liabilities
HKFRS 10	Consolidated financial statements
HKFRS 11	Joint arrangements
HKFRS 12	Disclosure of interests in other entities
HKFRS 13	Fair value measurement
HKFRS 10, HKFRS 11 and HKFRS 12 (Amendments)	Consolidated financial statements, joint arrangements and disclosure of interest in other entities: transition guidance

Condensed Consolidated Financial Statements

2. Principal Accounting Policies (continued)

HKAS 1 (Amendments)	Presentation of items of other comprehensive income
HKAS 19 (as revised in 2011)	Employee benefits
HKAS 28 (as revised in 2011)	Investments in associates and joint ventures
HK(IFRIC) – INT 20	Stripping costs in the production phase of a surface mine

Amendments to HKAS 1 “Presentation of Items of Other Comprehensive Income”

The amendments to HKAS 1 “Presentation of Items of Other Comprehensive Income” introduce new terminology for the statement of comprehensive income. Under the amendments to HKAS 1, a “statement of comprehensive income” is renamed as a “statement of profit or loss and other comprehensive income”. The amendments to HKAS 1 require items of other comprehensive income to be grouped into two categories: (a) items that will not be reclassified subsequently to profit or loss; and (b) items that may be reclassified subsequently to profit or loss when specific conditions are met. Income tax on items of other comprehensive income is required to be allocated on the same basis – the amendments do not change the option to present items of other comprehensive income either before tax or net of tax. The Group’s “condensed consolidated statement of comprehensive income” is renamed as “condensed consolidated statement of profit or loss and other comprehensive income” and presentation of items of other comprehensive income has been modified accordingly.

The application of other new and revised HKFRSs in the current interim period has had no material effect on the amounts reported in these condensed consolidated financial statements and/or disclosures set out in these condensed consolidated financial statements.

Condensed Consolidated Financial Statements

3. Segment Information

Information reported to the directors of the Company, being the chief operating decision maker, for the purpose of resource allocation and assessment of segment performance focuses. The Group currently has only one segment, i.e. retailing of garments.

The segment revenue of HK\$44,709,000 (2012: HK\$44,032,000) and segment loss of HK\$5,457,000 (2012: loss of HK\$6,238,000) (excluding the corporate administrative expenses of HK\$4,122,000 (2012: HK\$4,095,000), share-based compensation expense and share of loss of a jointly controlled entity) for the six months ended 30 June 2013 are shown in the condensed consolidated statement of profit or loss and other comprehensive income on page 5.

4. Income Tax Expense

	Six months ended 30 June	
	2013	2012
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Current tax charge	<u> -</u>	<u> -</u>

No provision for Hong Kong Profits Tax has been made for both periods as the Company and its subsidiaries have no assessable profit arising in Hong Kong.

Taxation arising in other jurisdictions are calculated at the rates prevailing in the relevant jurisdictions. The profit tax rate prevailing in Taiwan was 17%.

Condensed Consolidated Financial Statements

5. Loss for the Period

Six months ended 30 June

	2013	2012
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)

Loss for the period has been arrived at
after charging/(crediting):

(Write-back)/allowance for obsolete inventories	(382)	2,769
Depreciation of property, plant and equipment	1,386	1,716
Loss on disposal of property, plant and equipment	35	228
Net foreign exchange (gain)	178	(135)
Operating lease rentals for rented premises (including contingent rents (<i>note a</i>))	11,190	11,362
Directors' emoluments (<i>note b</i>)	1,410	5,179
Other staff costs (<i>note c</i>)	<u>8,862</u>	<u>12,021</u>

Notes:

- (a) The contingent rents are determined based on a certain percentage of the gross sales of the relevant shops when the sales meet certain specified levels.
- (b) Directors' emoluments include fees, remunerations, retirement benefits scheme contributions and share-based compensation expenses.
- (c) Other staff costs include salaries, allowances, retirement benefits scheme contributions and share-based compensation expenses.

Condensed Consolidated Financial Statements

6. Loss Per Share

The calculation of basic and diluted loss per share attributable to the owners of the Company is based on the following data:

	Six months ended 30 June	
	2013	2012
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Losses		
Loss for the purpose of basic and diluted loss per share (Loss for the period attributable to owners of the Company)	<u>(9,611)</u>	<u>(26,811)</u>
Number of shares		
Weighted average number of ordinary shares for the purpose of basic and diluted loss per share	<u>3,655,820</u>	<u>3,655,820</u>

Diluted loss per share does not assume the exercise of the Company's share options as the exercise of the Company's share options would result in a decrease in loss per share.

7. Interim Dividend

No dividends were paid, declared or proposed during the period. The directors do not recommend the payment of an interim dividend.

8. Movements in Property, Plant and Equipment

During the period, additions to the Group's property, plant and equipment amounted to HK\$982,000 (2012: HK\$1,028,000).

Condensed Consolidated Financial Statements

9. Trade Receivables

The Group allows credit period of 90 days to most of its trade customers.

The aging analysis of trade receivables, net of allowance for bad and doubtful debts, presented based on the invoice date at the end of the reporting period is stated as follows:

	30 June 2013 HK\$'000 (unaudited)	31 December 2012 HK\$'000 (audited)
Within 90 days	8,378	9,644
91 to 180 days	<u>12</u>	<u>–</u>
	<u>8,390</u>	<u>9,644</u>

10. Trade Payables

The following is an aging analysis of the trade payables presented based on the invoice date at the end of the reporting period:

	30 June 2013 HK\$'000 (unaudited)	31 December 2012 HK\$'000 (audited)
Within 90 days	10,869	8,846
91 to 180 days	3,738	7,711
181 to 360 days	4,684	3,169
Over 360 days	<u>937</u>	<u>–</u>
	<u>20,228</u>	<u>19,726</u>

Condensed Consolidated Financial Statements

11. Share Capital

	Number of shares '000	Amount HK\$'000
Ordinary shares, with par value of HK\$0.0025 per share		
Authorised:		
At 1 January 2012, 31 December 2012 and 30 June 2013	<u>200,000,000</u>	<u>500,000</u>
Issued and fully paid:		
At 1 January 2012, 31 December 2012 and 30 June 2013	<u>3,655,820</u>	<u>9,140</u>

12. Operating Lease Commitments

The Group as lessee

At the end of the reporting period, the Group had commitments for future minimum lease payments in respect of rented premises which fall due as follows:

	Six months ended 30 June	
	2013 HK\$'000 (unaudited)	2012 HK\$'000 (unaudited)
Within one year	<u>6,695</u>	7,022
In the second to fifth year inclusive	<u>16,378</u>	<u>4,237</u>
	<u>23,073</u>	<u>11,259</u>

Leases are negotiated for terms ranging from one to five years and rentals are fixed over the lease terms. In addition to the fixed rentals which are disclosed above, pursuant to the terms of certain rental agreements, the Group has to pay a rental based on certain percentage of the gross sales of the relevant shops.

Condensed Consolidated Financial Statements

13. Related Party Transactions

Except as disclosed elsewhere in the financial statements, the following transactions for the period ended 30 June 2013 and 2012 were carried out with the related parties.

- (i) The total emoluments payable to key management personnel during the period ended 30 June 2013 and 2012 were HK\$1,320,000 and HK\$4,167,000 respectively.
- (ii) Repayment of loan from a jointly controlled entity amounted to HK\$9,960,000 has been received during the period ended 30 June 2013.
- (iii) An amount due from a related company arising from reimbursement of administrative expenses of HK\$3,800,000 as at 31 December 2011 has been received in full during the six months period ended 30 June 2012.

Other Information

Corporate Governance Practices

Save and except for Code Provisions A.6.7, E.1.2 and A.2.1 as detailed below, the Company has complied with all the Code Provisions and to certain extent of the recommended best practices set out in the Corporate Governance Code contained in Appendix 14 (the “CG Code”) of the Listing Rules throughout the period for the six months ended 30 June 2013.

Under Code Provision A.6.7 of the CG Code, the independent non-executive directors and non-executive directors should attend general meetings of the Company. Mr. Kee Wah Sze (independent non-executive director) and Mr. Huang Bin (non-executive director) were absent from the annual general meeting (“2013 AGM”) held on 8 May 2013 due to other business commitments.

Under Code Provision E.1.2 of the CG Code, the Chairman of the Board should attend the annual general meeting. The Chairman of the Board was unable to attend the 2013 AGM due to business commitments.

Under Code Provision A.2.1, the role of chairman and chief executive (the “CEO”) should be separate and should not be performed by the same individual. Since the resignation of CEO on 28 February 2013, the role of chief executive officer is temporarily handled by the Chairman. However, the Board considers that it is appropriate and in the best interests of the Company at the present stage. The Board believes that Mr. Wong Lik Ping is able to maintain the continuity of the Company’s policies and the stability of the Company’s operations. The effectiveness of the corporate planning and implementation of corporate strategies and decisions will not be affected. The Board would segregate the roles of the Chairman and CEO when a new candidate is appointed as chief executive officer.

Model Code for Securities Transactions by Directors

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) as set out in Appendix 10 to the Listing Rules as its own code of conduct regarding directors’ securities transactions. The Company has made specific enquiries with all directors of the Company and each of them confirmed that they have complied with the Model Code during the six months ended 30 June 2013.

Purchase, Sale or Redemption of the Listed Securities of the Company

During the six months ended 30 June 2013, the Company had not redeemed any of its securities. Neither the Company nor any of its subsidiaries had purchased or sold any of the Company’s securities during the six months ended 30 June 2013.

Other Information

Review of Account

The Audit Committee of the Company has reviewed the Group's unaudited condensed consolidated financial information and interim report for the six months ended 30 June 2013.

Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures

As at 30 June 2013, the long positions and short positions of the directors, chief executives of the Company and their associates in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) which have been notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") contained in the Listing Rules and which have been recorded in the register maintained by the Company pursuant to section 352 of the SFO, were as follows:

(i) Long and Short Positions in Shares of the Company

Name of director	Capacity	Number of ordinary shares held	Long (L) or Short (S) Position	Approximate percentage of the Company's issued share capital
Mr. Wong Lik Ping	Beneficial Owner	6,750,000	L	0.18%
	Interests of a controlled corporation (Note)	2,269,112,096	L	62.07%
		2,269,112,096	S	62.07%

Note: 2,269,112,096 ordinary shares are held by Golden Bright Energy Limited, a company incorporated in the British Virgin Islands whose entire issued share capital is held by Mr. Wong Lik Ping. Mr. Wong Lik Ping is the sole director of Golden Bright Energy Limited.

(ii) Options to subscribe for ordinary shares (HK\$0.0025 each) of the Company:

The directors have been granted unlisted options under the Company's share option scheme, details of which are set out in the section "Share Option Scheme" below.

Save as disclosed above, as at 30 June 2013, the directors, chief executives of the Company nor their associates had or was deemed to have any long positions or short positions in the shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO), which has been recorded in the register maintained by the Company pursuant to section 352 of the SFO or which has been notified to the Company and the Stock Exchange pursuant to the Model Code of the Listing Rules.

Other Information

Substantial Shareholder

Save as disclosed in the section "Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures", as at 30 June 2013, the following persons had interests in the shares and underlying shares of the Company have been recorded in the register kept by the Company pursuant to Section 336 of SFO.

Long Positions in Shares of the Company

Name	Capacity	Number of ordinary shares held	Approximate percentage of the Company's issued share capital
Kingston Finance Limited	Person having a security interest in shares (<i>Note</i>)	2,269,112,096	62.07%
Best Forth Limited	Interest of a controlled corporation (<i>Note</i>)	2,269,112,096	62.07%
Ample Cheer Limited	Interest of a controlled corporation (<i>Note</i>)	2,269,112,096	62.07%
Chu Yuet Wah	Interest of a controlled corporation (<i>Note</i>)	2,269,112,896	62.07%

Note: The interest in the shares of the Company was held through Kingston Finance Limited, the entire issued share capital of which was owned by Ample Cheer Limited. The issued capital of Ample Cheer Limited was owned as to 80% by Best Forth Limited, an entity which was beneficially and wholly owned by Mrs. Chu Yuet Wah.

Share Option Scheme

At 30 June 2013, the option holders of the Company had the following interest in unlisted options to subscribe for shares of the Company granted under the Scheme within the exercise period. Each option gives the option holder the right to subscribe for one ordinary share of HK\$0.0025 each. No options were granted during the period ended 30 June 2013(2012: Nil). Save as disclosed, no outstanding options were exercised, cancelled or lapsed under the Scheme during the period.

Other Information

Six months period ended 30 June 2013

	No. of share options at the beginning of the period	Reclassification during the period	No. of share options outstanding at the end of period	Grant date	Exercise Period	Exercise Price
Directors						
Mr. Wong Lik Ping	3,000,000	–	3,000,000	15 April 2010	15 April 2012– 14 April 2020	HK\$1.7
Mr. Cheung Wing Hong Shannon	20,000,000	(20,000,000)	–	21 June 2010		
Mr. Ma Chi Shing	13,000,000 (Note)	–	13,000,000	15 April 2010	15 April 2012– 14 April 2020	HK\$1.7
Mr. Huang Bin	3,000,000		3,000,000	15 April 2010	15 April 2012– 14 April 2020	HK\$1.7
Mr. Kee Wah Sze	3,000,000	–	3,000,000	15 April 2010	15 April 2012– 14 April 2020	HK\$1.7
Mr. Chan Pat Lam	3,000,000	–	3,000,000	15 April 2010	15 April 2012– 14 April 2020	HK\$1.7
Mr. To Yan Ming Edmond	3,000,000	–	3,000,000	15 April 2010	15 April 2012– 14 April 2020	HK\$1.7
Sub-total	48,000,000	(20,000,000)	28,000,000			
Other Employees	30,000,000	(14,500,000)	15,500,000	15 April 2010	15 April 2012– 14 April 2020	HK\$1.7
Others	122,000,000	34,500,000	156,500,000	15 April 2010	15 April 2012– 14 April 2020	HK\$1.7
Total	<u>200,000,000</u>	<u>–</u>	<u>200,000,000</u>			

Note: 10,000,000 share options were granted to Mr. Ma Chi Shing and 3,000,000 share options were granted to his spouse.

Apart from the Company's share option scheme, during the six months ended 30 June 2013 and 2012, no rights were granted to the directors, chief executives of the Company, or any of their spouses or children under 18 years of age to subscribe for equity or debt securities of the Company.

Corporate Information

DIRECTORS

Executive Directors

Mr. Wong Lik Ping (*Chairman*)

Mr. Ma Chi Shing

Mr. Cheung Wing Hong Shannon (resigned on 28 February 2013)

Non-executive Director

Mr. Huang Bin

Independent Non-executive Directors

Mr. Kee Wah Sze

Mr. Chan Pat Lam

Mr. To Yan Ming Edmond

Audit Committee

Mr. To Yan Ming Edmond (*Chairman*)

Mr. Kee Wah Sze

Mr. Chan Pat Lam

Remuneration Committee

Mr. To Yan Ming Edmond (*Chairman*)

Mr. Kee Wah Sze

Mr. Chan Pat Lam

Nomination Committee

Mr. To Yan Ming Edmond (*Chairman*)

Mr. Kee Wah Sze

Mr. Chan Pat Lam

Mr. Ma Chi Shing

COMPANY SECRETARY

Mr. Fong Chi Wing (appointed on 25 April 2013)

Ms. Ho Pui San Jenny (resigned on 25 April 2013)

AUDITORS

Deloitte Touche Tohmatsu

LEGAL ADVISERS

Ma Tang & Co.

Corporate Information

LEGAL ADVISERS ON BERMUDA LAW

Conyers Dill & Pearman

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Bermuda

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PRINCIPAL BANKERS

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The Hongkong and Shanghai Banking Corporation Limited

PRINCIPAL SHARE REGISTRAR & TRANSFER OFFICE

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