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(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6030)

I. PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR; AND II. PROPOSED EXPANSION OF BUSINESS SCOPE OF THE COMPANY

The Board proposed to appoint Mr. Liu Lefei as the executive Director of the 5th Session of the Board for a term commencing from the date on which his appointment becomes effective up to the end of the 5th Session of the Board in 2015. The appointment of Mr. Liu is subject to approval of the Shareholders at the general meeting, the obtaining of the prerequisite qualification for becoming a director of a securities company pursuant to the relevant PRC laws and regulations and the amendments to the Articles of Association in relation to change of the total number of Board members having become effective.

The Board also proposed to expand the business scope of the Company to include agency services business for precious metal spot contracts and proprietary business for spot gold contracts.

A circular containing, among other things, further details relating to the proposed appointment of Mr. Liu Lefei as the executive Director and the proposed expansion of the business scope of the Company, together with the notice of the extraordinary general meeting of the Company will be despatched to the Shareholders in due course.

Reference is made to the resolutions passed by the 5th Session of the board (the “**Board**”) of directors (the “**Directors**”) of CITIC Securities Company Limited (the “**Company**”) on 29 August 2013 in relation to, among other things, the proposed appointment of Mr. Liu Lefei as the executive Director and the proposed expansion of the business scope of the Company, details of which are set out as follows:

I. Proposed Appointment of Executive Director

The Board resolved the proposed appointment of Mr. Liu Lefei as the executive Director. The nomination committee of the Company has reviewed and considered the qualifications of Mr. Liu and was of the view that the proposed appointment of Mr. Liu as the executive Director

complies with the relevant laws and regulations of the People's Republic of China (the “**PRC**”) and the provisions of the articles of association of the Company (the “**Articles of Association**”) and accordingly, agreed to nominate Mr. Liu as a candidate for executive Director.

The biographical details of Mr. Liu Lefei are set out as follows:

Mr. Liu Lefei (劉樂飛), 40, currently serves as the director and chief executive officer of CITIC Industry Investment Fund Management Co., Ltd. and has extensive experience in the securities and financial industry and substantial experience in corporate governance. Mr. Liu previously served as the chief investment executive officer and general manager of the investment management department of China Life Insurance Company Limited, general manager of the general investment management department of China Galaxy Securities Company Limited, executive director of Capital Securities Co., Ltd., etc. Mr. Liu currently serves as the director of China Life Asset Management Company Limited and the vice chairman of a PRC listed company Bohai Ferry Co., Ltd., and also served as our director from 4 May 2008 to 20 June 2012. In addition, he served as the directors of China Guangfa Bank Co., Ltd., Dalian Bank Co., Ltd., UnionPay Commercial Company Limited, a PRC listed company Beijing Jangho Curtain Wall Co., Ltd. (now known as Jangho Group Company Limited), etc. Mr. Liu obtained a bachelor's degree in economics in 1995 from Renmin University of China and a master's degree in business administration in 2006 from China Europe International Business School.

As far as the Directors are aware and save as disclosed above, Mr. Liu did not hold any directorship in any other listed public companies in the last three years. Mr. Liu does not have any relationship with any Director, senior management or substantial shareholder of the Company, nor does he hold any other position in the Company or any of its subsidiaries.

As at the date of this announcement, Mr. Liu does not have any interest in the shares of the Company or its associated companies within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Liu that needs to be disclosed pursuant to any of the requirements set out in Rule 13.51(2) (h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Mr. Liu has not been penalized by the China Securities Regulatory Commission (the “**CSRC**”) or other regulatory departments or stock exchanges.

As at the date of this announcement, the Company has not entered into any service contract with Mr. Liu. The appointment of Mr. Liu as the executive Director of the 5th Session of the Board was proposed to be for a term commencing from the date on which his appointment becomes effective up to the end of the 5th Session of the Board in 2015. Mr. Liu will not receive any remuneration from the Company upon his appointment as executive Director.

At the 2012 annual general meeting of the Company held on 20 June 2013, the Shareholders passed, among others, the special resolution relating to the amendments to the Articles of Association (the “**Amendments to the Articles of Association**”) whereby the total number of Board members will increase from nine to ten. As at the date of this announcement, the Amendments to the Articles of Association were approved by the Shenzhen Bureau of the CSRC and the relevant registration formalities with the local Industry and Commerce Bureau in respect thereof are being processed. Accordingly, the proposed appointment of Mr. Liu Lefei as the executive Director will become effective upon the fulfilment of the following conditions:

1. the proposed appointment of Mr. Liu Lefei as the executive Director having been approved by the Shareholders at the general meeting;
2. Mr. Liu Lefei having obtained the prerequisite qualification for becoming a director of a securities company pursuant to the relevant PRC laws and regulations; and
3. the Amendments to the Articles of Association having become effective.

II. Proposed Expansion of Business Scope of the Company

The CSRC provides in *the Directory Concerning Application Conditions and Application Materials for Securities Companies to Launch the Agency Services Business for Precious Metal Spot Contracts and Proprietary Business for Spot Gold Contracts* 《關於證券公司開展貴金屬現貨合約代理業務、黃金現貨合約自營業務申請條件及申請材料目錄》 (the “**Application Materials Directory**”) that upon the fulfilment of the prescribed conditions, securities companies may apply for the launching of the agency services business for precious metal spot contracts and proprietary business for spot gold contracts. In consideration of the Application Materials Directory, the Company complies with the prescribed conditions to carry out the agency services business for precious metal spot contracts and proprietary business for spot gold contracts. Accordingly, the Company proposed to apply to the CSRC for conducting these two businesses.

To facilitate the application process, the Board resolved to propose resolution(s) for consideration and if thought fit, approval by the Shareholders at the general meeting in relation to the expansion of the business scope of the Company to include agency services business for precious metal spot contracts and proprietary business for spot gold contracts; and to authorize the management of the Company to carry out all necessary matters, including but not limited to, obtaining necessary regulatory approval(s), making corresponding amendment(s) to the Articles of Association, undertaking relevant registration and filing procedures with the State Administration of Industry and Commerce and renewing the business licence of the Company. The proposed expansion of business scope of the Company will strengthen the competitive edge of the Company so as to maximize the returns for the Shareholders.

A circular containing, among other things, further details relating to the proposed appointment of Mr. Liu Lefei as the executive Director and the proposed expansion of the business scope of the Company, together with the notice of the extraordinary general meeting of the Company, will be despatched to the Shareholders in due course.

By order of the Board
CITIC Securities Company Limited
WANG Dongming
Chairman

Beijing, the PRC
29 August 2013

As at the date of this announcement, the executive directors of the Company are Mr. WANG Dongming, Mr. CHENG Boming and Mr. YIN Ke; the non-executive directors are Mr. JU Weimin and Mr. FANG Jun; and the independent non-executive directors are Mr. WU Xiaoqiu, Mr. LEE Kong Wai, Conway, Mr. RAO Geping and Mr. WEI Benhua.