

# db x-trackers\*\*

*Société d'investissement à capital variable*  
*R.C.S. Luxembourg N° B-119.899*

**Unaudited Semi-Annual Report**  
**For the period from 1 January 2013 to 30 June 2013**

Deutsche Bank 

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\*\* This includes synthetic ETFs.

## Table of contents

	<u>Page</u>
Organisation	5
Information for Hong Kong Residents	7
Statistics	8
Statement of Net Assets as at 30 June 2013	46
Statement of Investments as at 30 June 2013 ***	84
db x-trackers MSCI WORLD INDEX UCITS ETF*	84
db x-trackers EURO STOXX 50® UCITS ETF*	86
db x-trackers DAX® UCITS ETF*	87
db x-trackers S&P EUROPE 350 SHARIAH UCITS ETF*	89
db x-trackers S&P JAPAN 500 SHARIAH UCITS ETF*	90
db x-trackers S&P 500 SHARIAH UCITS ETF*	91
db x-trackers DJ ISLAMIC MARKET TITANS 100 UCITS ETF*	92
db x-trackers CAC 40® UCITS ETF*	93
db x-trackers CAC 40® SHORT DAILY UCITS ETF*	94
db x-trackers US DOLLAR CASH UCITS ETF*	95
db x-trackers EURO STOXX 50® UCITS ETF (DR)	96
db x-trackers EURO STOXX 50® EX FINANCIALS UCITS ETF (DR)	98
db x-trackers DAX® UCITS ETF (DR)	100
db x-trackers FTSE 100 UCITS ETF (DR)	101
db x-trackers NIKKEI 225 UCITS ETF (DR)	104
Notes to the Financial Statements	109
Information for Shareholders	144

\*\*\* There is no Statement of Investments as at 30 June 2013 for the following Sub-Funds due to their structure (the full collateralization of such Sub-Funds is detailed in Note 8):

db x-trackers MSCI EUROPE INDEX UCITS ETF\*

db x-trackers MSCI JAPAN INDEX UCITS ETF\*

db x-trackers MSCI USA INDEX UCITS ETF\*

db x-trackers FTSE MIB UCITS ETF\*

db x-trackers SMI® UCITS ETF\*

db x-trackers FTSE 100 UCITS ETF\*

db x-trackers FTSE 250 UCITS ETF\*

db x-trackers FTSE ALL-SHARE UCITS ETF\*

db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF\*

db x-trackers MSCI EM ASIA INDEX UCITS ETF\*

db x-trackers MSCI EM LATAM INDEX UCITS ETF\*

db x-trackers MSCI EM EMEA INDEX UCITS ETF\*

db x-trackers MSCI TAIWAN INDEX UCITS ETF\*

db x-trackers MSCI BRAZIL INDEX UCITS ETF\*

db x-trackers CNX NIFTY UCITS ETF\*

db x-trackers MSCI KOREA INDEX UCITS ETF\*

db x-trackers FTSE CHINA 25 UCITS ETF\*

db x-trackers EURO STOXX® SELECT DIVIDEND 30 UCITS ETF\*

db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 UCITS ETF\*

db x-trackers STOXX® EUROPE 600 BASIC RESOURCES UCITS ETF\*

db x-trackers STOXX® EUROPE 600 OIL & GAS UCITS ETF\*

db x-trackers STOXX® EUROPE 600 HEALTH CARE UCITS ETF\*

db x-trackers STOXX® EUROPE 600 BANKS UCITS ETF\*

db x-trackers STOXX® EUROPE 600 TELECOMMUNICATIONS UCITS ETF\*

db x-trackers STOXX® EUROPE 600 TECHNOLOGY UCITS ETF\*

db x-trackers STOXX® EUROPE 600 UTILITIES UCITS ETF\*

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Table of contents (continued)

db x-trackers STOXX® EUROPE 600 INSURANCE UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 FOOD & BEVERAGE UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 INDUSTRIAL GOODS UCITS ETF\*  
 db x-trackers DBLCI - OY BALANCED UCITS ETF\*  
 db x-trackers SHORTDAX® DAILY UCITS ETF\*  
 db x-trackers EURO STOXX 50® SHORT DAILY UCITS ETF\*  
 db x-trackers CURRENCY VALUATION UCITS ETF\*  
 db x-trackers CURRENCY MOMENTUM UCITS ETF\*  
 db x-trackers CURRENCY CARRY UCITS ETF\*  
 db x-trackers CURRENCY RETURNS UCITS ETF\*  
 db x-trackers SLI® UCITS ETF\*  
 db x-trackers FTSE 100 SHORT DAILY UCITS ETF\*  
 db x-trackers RUSSELL 2000 UCITS ETF\*  
 db x-trackers S&P 500 INVERSE DAILY UCITS ETF\*  
 db x-trackers SMI® SHORT DAILY UCITS ETF\*  
 db x-trackers PORTFOLIO TOTAL RETURN UCITS ETF\*  
 db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF\*  
 db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF\*  
 db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF\*  
 db x-trackers FTSE VIETNAM UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 BANKS SHORT DAILY UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 HEALTH CARE SHORT DAILY UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 OIL & GAS SHORT DAILY UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 TECHNOLOGY SHORT DAILY UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 TELECOMMUNICATIONS SHORT DAILY UCITS ETF\*  
 db x-trackers LPX MM® PRIVATE EQUITY UCITS ETF\*  
 db x-trackers S&P/ASX 200 UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 UCITS ETF\*  
 db x-trackers S&P GLOBAL INFRASTRUCTURE UCITS ETF\*  
 db x-trackers FTSE ALL-WORLD EX UK UCITS ETF\*  
 db x-trackers MSCI EUROPE MID CAP INDEX UCITS ETF\*  
 db x-trackers MSCI EUROPE SMALL CAP INDEX UCITS ETF\*  
 db x-trackers DB HEDGE FUND INDEX UCITS ETF\*  
 db x-trackers S&P SELECT FRONTIER UCITS ETF\*  
 db x-trackers HSI SHORT DAILY UCITS ETF\*  
 db x-trackers MSCI BRIC INDEX UCITS ETF\*  
 db x-trackers S&P 500 2X LEVERAGED DAILY UCITS ETF\*  
 db x-trackers SHORTDAX® X2 DAILY UCITS ETF\*  
 db x-trackers LEVDAX® DAILY UCITS ETF\*  
 db x-trackers EURO STOXX 50® LEVERAGED DAILY UCITS ETF\*  
 db x-trackers S&P U.S. CARBON EFFICIENT UCITS ETF\*  
 db x-trackers DB COMMODITY BOOSTER DJ-UBSCI UCITS ETF\*  
 db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF\*  
 db x-trackers MSCI PAN-EURO INDEX UCITS ETF\*  
 db x-trackers FTSE 100 SUPER SHORT DAILY UCITS ETF\*  
 db x-trackers FTSE 100 LEVERAGED DAILY UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 BASIC RESOURCES SHORT DAILY UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 INDUSTRIAL GOODS SHORT DAILY UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 INSURANCE SHORT DAILY UCITS ETF\*  
 db x-trackers STOXX® EUROPE 600 UTILITIES SHORT DAILY UCITS ETF\*  
 db x-trackers S&P 500 2X INVERSE DAILY UCITS ETF\*  
 db x-trackers EURO STOXX 50® DOUBLE SHORT DAILY UCITS ETF\*  
 db x-trackers CSI300 UCITS ETF\*  
 db x-trackers CSI300 BANKS UCITS ETF\*  
 db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF\*  
 db x-trackers CSI300 MATERIALS UCITS ETF\*

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Table of contents (continued)

db x-trackers CSI300 REAL ESTATE UCITS ETF\*  
 db x-trackers CSI300 UTILITIES UCITS ETF\*  
 db x-trackers CSI300 ENERGY UCITS ETF\*  
 db x-trackers CSI300 FINANCIALS UCITS ETF\*  
 db x-trackers CSI300 HEALTH CARE UCITS ETF\*  
 db x-trackers CSI300 TRANSPORTATION UCITS ETF\*  
 db x-trackers CSI300 INDUSTRIALS UCITS ETF\*  
 db x-trackers MSCI CANADA INDEX UCITS ETF\*  
 db x-trackers MSCI INDONESIA INDEX UCITS ETF\*  
 db x-trackers MSCI MEXICO INDEX UCITS ETF\*  
 db x-trackers MSCI EUROPE VALUE INDEX UCITS ETF\*  
 db x-trackers S&P 500 UCITS ETF\*  
 db x-trackers FTSE EPRA/NAREIT GLOBAL REAL ESTATE UCITS ETF\*  
 db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE UCITS ETF\*  
 db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE UCITS ETF\*  
 db x-trackers MSCI CHINA INDEX UCITS ETF\*  
 db x-trackers MSCI INDIA INDEX UCITS ETF\*  
 db x-trackers MSCI MALAYSIA INDEX UCITS ETF\*  
 db x-trackers MSCI THAILAND INDEX UCITS ETF\*  
 db x-trackers MSCI EM SHORT DAILY INDEX UCITS ETF\*  
 db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF\*  
 db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF\*  
 db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF\*  
 db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF\*  
 db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF\*  
 db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF\*  
 db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF\*  
 db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF\*  
 db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF\*  
 db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF\*  
 db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF\*  
 db x-trackers RUSSELL MIDCAP UCITS ETF\*  
 db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF\*  
 db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF\*  
 db x-trackers MSCI EM CONSUMER DISCRETIONARY INDEX UCITS ETF\*  
 db x-trackers MSCI EM CONSUMER STAPLES INDEX UCITS ETF\*  
 db x-trackers MSCI EM ENERGY INDEX UCITS ETF\*  
 db x-trackers MSCI EM FINANCIALS INDEX UCITS ETF\*  
 db x-trackers MSCI EM HEALTHCARE INDEX UCITS ETF\*  
 db x-trackers MSCI EM INDUSTRIALS INDEX UCITS ETF\*  
 db x-trackers MSCI EM INFORMATION TECHNOLOGY INDEX UCITS ETF\*  
 db x-trackers MSCI EM MATERIALS INDEX UCITS ETF\*  
 db x-trackers MSCI EM TELECOMMUNICATION SERVICES INDEX UCITS ETF\*  
 db x-trackers MSCI EM UTILITIES INDEX UCITS ETF\*  
 db x-trackers MSCI AFRICA TOP 50 INDEX UCITS ETF\*  
 db x-trackers MSCI EM EASTERN EUROPE INDEX UCITS ETF\*  
 db x-trackers IBEX 35<sup>®</sup> UCITS ETF\*  
 db x-trackers MSCI CHILE INDEX UCITS ETF\*  
 db x-trackers MSCI AC ASIA PACIFIC EX JAPAN INDEX UCITS ETF\*  
 db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF\*  
 db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF\*  
 db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF\*  
 db x-trackers ATX UCITS ETF\*  
 db x-trackers S&P 500<sup>®</sup> EQUAL WEIGHT UCITS ETF\*

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Organisation

<p><b>Registered Office</b> db x-trackers** 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg</p>
<p><b>Board of Directors</b> - Werner Burg (chairman of the Board of Directors), director, Deutsche Bank Luxembourg S.A., 2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg - Klaus-Michael Vogel, member of the Management Board, Deutsche Bank Luxembourg S.A., 2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg - Jacques Elvinger, partner, Elvinger, Hoss &amp; Prussen 2, place Winston Churchill, L-1340 Luxembourg, Grand Duchy of Luxembourg - Manooj Mistry, head of exchange traded products and institutional passive, Deutsche Bank AG, London branch, Winchester House, 1 Great Winchester St, London EC2N 2DB, United Kingdom</p>
<p><b>Custodian</b> State Street Bank Luxembourg S.A. 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg</p>
<p><b>Management Company</b> DB Platinum Advisors 2, boulevard Konrad Adenauer L-1115 Luxembourg Grand Duchy of Luxembourg</p>
<p><b>Administrative Agent, Paying Agent, Domiciliary Agent and Listing Agent</b> State Street Bank Luxembourg S.A. 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg</p>
<p><b>Registrar and Transfer Agent</b> State Street Bank Luxembourg S.A. 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg</p>
<p><b>Investment Manager</b> State Street Global Advisors Limited 20 Churchill Place, Canary Wharf London E14 5HJ United Kingdom</p>
<p><b>Collateral Account Bank to certain Sub-Funds (see note 8)</b> State Street Bank Luxembourg S.A. 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg</p>

\*\* This includes synthetic ETFs.

Organisation (continued)

<p><b>Collateral Account Bank to certain Sub-Funds (see note 8)</b> The Bank of New York Mellon (Luxembourg) S.A. 2-4 rue Eugène Ruppert L-2453 Luxembourg Grand Duchy of Luxembourg</p>
<p><b>Security Lending Agent to certain Sub-Funds</b> Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches</p>
<p><b>Independent Auditor</b> Ernst &amp; Young S.A. 7, rue Gabriel Lippmann Parc d'Activité Syrdall 2 L-5365 Münsbach Grand Duchy of Luxembourg</p>
<p><b>Legal Adviser</b> Elvinger, Hoss &amp; Prussen 2, place Winston Churchill L-1340 Luxembourg Grand Duchy of Luxembourg</p>
<p><b>Hong Kong Representative</b> RBC Investor Services Trust Hong Kong Limited (previously named RBC Dexia Trust Services Hong Kong Limited) 51st floor, Central Plaza 18 Harbour Road Wanchai, Hong Kong</p>

Capitalised Terms used herein shall have the same meaning as in the current prospectus of db x-trackers\*\* (the "Prospectus").

\*\* This includes synthetic ETFs.

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Information for Hong Kong Residents

### **Sub-Funds authorised in Hong Kong**

As at 30 June 2013, only the following Sub-Funds of db x-trackers\*\* (collectively the “Authorised Sub-Funds”) are authorised by the Securities and Futures Commission in Hong Kong (the “SFC”):

<b>Sub-Fund</b>	<b>Share Class available for Hong Kong investors</b>
db x-trackers MSCI WORLD INDEX UCITS ETF*	2C
db x-trackers MSCI USA INDEX UCITS ETF*	1C
db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF*	2C
db x-trackers MSCI EM ASIA INDEX UCITS ETF*	2C
db x-trackers MSCI TAIWAN INDEX UCITS ETF*	1C
db x-trackers MSCI BRAZIL INDEX UCITS ETF*	2C
db x-trackers CNX NIFTY UCITS ETF*	1C
db x-trackers MSCI KOREA INDEX UCITS ETF*	1C
db x-trackers FTSE CHINA 25 UCITS ETF*	1C
db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF*	2C
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF*	2D
db x-trackers FTSE VIETNAM UCITS ETF*	1C
db x-trackers US DOLLAR CASH UCITS ETF*	1C
db x-trackers CSI300 UCITS ETF*	2D
db x-trackers CSI300 BANKS UCITS ETF*	1D
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF*	1D
db x-trackers CSI300 MATERIALS UCITS ETF*	1D
db x-trackers CSI300 REAL ESTATE UCITS ETF*	1D
db x-trackers CSI300 UTILITIES UCITS ETF*	1D
db x-trackers CSI300 ENERGY UCITS ETF*	1D
db x-trackers CSI300 FINANCIALS UCITS ETF*	1D
db x-trackers CSI300 HEALTH CARE UCITS ETF*	1D
db x-trackers CSI300 TRANSPORTATION UCITS ETF*	1D
db x-trackers CSI300 INDUSTRIALS UCITS ETF*	1D
db x-trackers MSCI INDONESIA INDEX UCITS ETF*	2C
db x-trackers MSCI CHINA INDEX UCITS ETF*	2C
db x-trackers MSCI INDIA INDEX UCITS ETF*	2C
db x-trackers MSCI MALAYSIA INDEX UCITS ETF*	2C
db x-trackers MSCI THAILAND INDEX UCITS ETF*	2C
db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF*	2D
db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF*	2C
db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF*	2C
db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF*	2C
db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF*	2C

None of the Sub-Funds of db x-trackers\*\*, other than the Authorised Sub-Funds, are authorised for sale in Hong Kong nor are they available to Hong Kong residents.

### **Custodian Confirmation**

As required under Chapter 4.5(f) of the Code on Unit Trusts and Mutual Funds issued by the SFC (“SFC Code”), State Street Bank Luxembourg S.A., in its capacity as the Custodian of db x-trackers\*\*, hereby confirms that in its opinion and to its knowledge and belief, as far as required from a custodian under applicable Luxembourg laws and regulations and the custodian agreement with db x-trackers\*\*, the Management Company of db x-trackers\*\* has, in all material respects, managed db x-trackers\*\* in accordance with the provisions of db x-trackers\*\* Articles of Incorporation during the first semi-annual financial year 2013.

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Statistics

	<b>db x-trackers MSCI WORLD INDEX UCITS ETF*</b>	<b>db x-trackers MSCI EUROPE INDEX UCITS ETF*</b>	<b>db x-trackers MSCI JAPAN INDEX UCITS ETF*</b>	<b>db x-trackers MSCI USA INDEX UCITS ETF*</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	2,633,649,850	1,212,305,638	629,801,120	2,095,875,871
2C	6,416,803	–	33,526,648	3,961,041
3C	2,220,892	–	1,783,026	–
4C	–	–	260,879,871 <sup>(1)</sup>	–
6C	–	–	23,759,112 <sup>(2)</sup>	–
<b>31 December 2012</b>				
1C	2,309,007,242	1,528,433,419	361,523,854	1,873,074,106
2C	4,124,438	–	–	3,494,677
3C	2,049,347	–	24,617,370	–
4C	–	–	7,692,884 <sup>(1)</sup>	–
6C	–	–	1,161,539 <sup>(2)</sup>	–
<b>31 December 2011</b>				
1C	2,245,181,701	857,616,533	369,567,409	1,775,184,804
2C	3,353,381	–	–	3,026,118
3C	1,770,491	–	1,420,870	–
4C	–	–	–	–
6C	–	–	–	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	36.62	48.87	43.49	39.59
2C	3.68	–	15.97	39.61
3C	11,104.46	–	8,915.13	–
4C	–	–	14.09 <sup>(1)</sup>	–
6C	–	–	15.38 <sup>(2)</sup>	–
<b>31 December 2012</b>				
1C	33.82	47.81	37.57	34.95
2C	3.40	–	–	34.95
3C	10,246.74	–	7,692.93	–
4C	–	–	10.68 <sup>(1)</sup>	–
6C	–	–	11.62 <sup>(2)</sup>	–
<b>31 December 2011</b>				
1C	29.26	40.14	34.75	30.29
2C	2.94	–	–	30.26
3C	8,852.46	–	7,104.35	–
4C	–	–	–	–
6C	–	–	–	–

<sup>(1)</sup> Share Class expressed in EUR<sup>(2)</sup> Share Class Expressed in GBP

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.



db x-trackers\*\*

Statistics (continued)

	db x-trackers EURO STOXX 50 <sup>®</sup> UCITS ETF*	db x-trackers DAX <sup>®</sup> UCITS ETF*	db x-trackers FTSE MIB UCITS ETF*	db x-trackers SMI <sup>®</sup> UCITS ETF*
	EUR	EUR	EUR	CHF
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	727,541,574	6,947,457,916	–	–
1D	1,274,816,797	–	134,596,898	436,004,430
<b>31 December 2012</b>				
1C	824,065,625	6,746,524,838	–	–
1D	1,365,589,354	–	113,241,117	309,278,114
<b>31 December 2011</b>				
1C	521,372,082	5,841,343,760	–	–
1D	1,090,667,500	–	41,900,953	404,257,161
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	31.47	78.68	–	–
1D	27.15	–	15.67	78.77
<b>31 December 2012</b>				
1C	31.04	75.47	–	–
1D	26.78	–	16.39	68.57
<b>31 December 2011</b>				
1C	26.13	58.60	–	–
1D	23.51	–	15.29	59.62

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers FTSE 100 UCITS ETF*	db x-trackers FTSE 250 UCITS ETF*	db x-trackers FTSE ALL- SHARE UCITS ETF*	db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF*
	GBP	GBP	GBP	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	–	–	–	2,990,458,136
1D	264,428,415	91,318,013	200,965,055	–
2C	–	–	–	5,382,975
<b>31 December 2012</b>				
1C	–	–	–	3,888,360,644
1D	279,393,345	36,852,365	182,107,561	–
2C	–	–	–	5,800,289
<b>31 December 2011</b>				
1C	–	–	–	3,578,119,439
1D	330,151,843	23,307,521	166,043,162	–
2C	–	–	–	3,724,466
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	–	–	–	36.40
1D	6.48	14.23	3.42	–
2C	–	–	–	3.69
<b>31 December 2012</b>				
1C	–	–	–	40.47
1D	6.03	12.59	3.16	–
2C	–	–	–	4.11
<b>31 December 2011</b>				
1C	–	–	–	34.57
1D	5.69	10.29	2.91	–
2C	–	–	–	3.51

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers MSCI EM ASIA INDEX UCITS ETF*	db x-trackers MSCI EM LATAM INDEX UCITS ETF*	db x-trackers MSCI EM EMEA INDEX UCITS ETF*	db x-trackers MSCI TAIWAN INDEX UCITS ETF*
	USD	USD	USD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	1,046,171,548	309,143,482	85,899,446	78,322,854
2C	2,453,828	–	–	–
<b>31 December 2012</b>				
1C	1,477,028,624	461,110,445	144,551,248	83,668,334
2C	6,148,991	–	–	–
<b>31 December 2011</b>				
1C	1,206,266,498	373,296,583	114,446,913	94,033,388
2C	3,063,958	–	–	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	35.60	48.69	30.66	18.58
2C	3.61	–	–	–
<b>31 December 2012</b>				
1C	38.30	57.47	35.59	18.41
2C	3.89	–	–	–
<b>31 December 2011</b>				
1C	32.01	53.38	29.48	15.91
2C	3.25	–	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers MSCI BRAZIL INDEX UCITS ETF*	db x-trackers CNX NIFTY UCITS ETF*	db x-trackers MSCI KOREA INDEX UCITS ETF*	db x-trackers FTSE CHINA 25 UCITS ETF*
	USD	USD	USD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	211,378,209	238,489,604	126,506,409	204,892,809
2C	5,187,647	–	–	–
<b>31 December 2012</b>				
1C	286,397,618	281,526,660	129,905,191	270,515,214
2C	6,370,367	–	–	–
<b>31 December 2011</b>				
1C	230,847,218	234,905,162	174,616,824	243,104,861
2C	5,404,251	–	–	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	44.66	100.31	53.10	25.65
2C	4.53	–	–	–
<b>31 December 2012</b>				
1C	54.83	109.86	61.36	30.18
2C	5.56	–	–	–
<b>31 December 2011</b>				
1C	55.19	88.46	51.07	25.81
2C	5.60	–	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Statistics (continued)

	db x-trackers EURO STOXX® SELECT DIVIDEND 30 UCITS ETF*	db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 UCITS ETF*	db x-trackers STOXX® EUROPE 600 BASIC RESOURCES UCITS ETF*	db x-trackers STOXX® EUROPE 600 OIL & GAS UCITS ETF*
	EUR	EUR	EUR	EUR
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	–	–	54,733,166	40,417,999
1D	63,799,293	298,318,016	–	–
<b>31 December 2012</b>				
1C	–	–	87,867,221	53,024,198
1D	64,600,529	273,674,422	–	–
<b>31 December 2011</b>				
1C	–	–	70,192,300	104,377,014
1D	83,149,267	262,545,579	–	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	–	–	61.54	62.09
1D	14.76	22.43	–	–
<b>31 December 2012</b>				
1C	–	–	83.33	64.59
1D	14.71	21.67	–	–
<b>31 December 2011</b>				
1C	–	–	78.04	65.20
1D	14.71	20.40	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	<b>db x-trackers STOXX® EUROPE 600 HEALTH CARE UCITS ETF*</b>	<b>db x-trackers STOXX® EUROPE 600 BANKS UCITS ETF*</b>	<b>db x-trackers STOXX® EUROPE 600 TELECOMMU- NICATIONS UCITS ETF*</b>	<b>db x-trackers STOXX® EUROPE 600 TECHNOLOGY UCITS ETF*</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	136,267,529	129,124,970	21,131,871	15,205,957
<b>31 December 2012</b>				
1C	114,250,539	162,140,852	22,872,104	13,886,536
<b>31 December 2011</b>				
1C	165,099,556	109,314,223	44,075,520	22,691,621
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	84.58	32.46	49.46	33.75
<b>31 December 2012</b>				
1C	73.89	32.38	46.00	31.52
<b>31 December 2011</b>				
1C	64.16	25.49	48.67	25.48

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	<b>db x-trackers STOXX® EUROPE 600 UTILITIES UCITS ETF*</b>	<b>db x-trackers STOXX® EUROPE 600 INSURANCE UCITS ETF*</b>	<b>db x-trackers STOXX® EUROPE 600 FOOD &amp; BEVERAGE UCITS ETF*</b>	<b>db x-trackers STOXX® EUROPE 600 INDUSTRIAL GOODS UCITS ETF*</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	28,148,169	31,952,218	68,418,581	39,664,283
<b>31 December 2012</b>				
1C	60,709,403	40,175,348	62,387,175	45,893,884
<b>31 December 2011</b>				
1C	39,427,498	32,144,633	54,554,513	40,572,432
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	57.41	33.42	79.78	57.00
<b>31 December 2012</b>				
1C	57.53	30.64	76.03	54.26
<b>31 December 2011</b>				
1C	55.12	22.15	62.66	43.47

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Statistics (continued)

	db x-trackers DBLCI - OY BALANCED UCITS ETF*	db x-trackers SHORTDAX® DAILY UCITS ETF*	db x-trackers EURO STOXX 50® SHORT DAILY UCITS ETF*	db x-trackers CURRENCY VALUATION UCITS ETF*
	EUR	EUR	EUR	EUR
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	465,302,297	368,459,383	159,155,873	4,017,687
2C	521,334,140 <sup>(1)</sup>	–	–	–
3C	34,655,997 <sup>(2)</sup>	–	–	–
4C	15,249,794 <sup>(3)</sup>	–	–	–
6C	5,096,541 <sup>(1)</sup>	–	–	–
<b>31 December 2012</b>				
1C	682,357,201	454,266,257	141,821,135	12,845,047
2C	400,200,563 <sup>(1)</sup>	–	–	–
3C	59,490,593 <sup>(2)</sup>	–	–	–
4C	68,209,617 <sup>(3)</sup>	–	–	–
6C	5,829,878 <sup>(1)</sup>	–	–	–
<b>31 December 2011</b>				
1C	673,094,586	412,771,625	229,600,355	7,938,731
2C	93,676,142 <sup>(1)</sup>	–	–	–
3C	34,626,990 <sup>(2)</sup>	–	–	–
4C	30,779,997 <sup>(3)</sup>	–	–	–
6C	5,621,203 <sup>(1)</sup>	–	–	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	27.54	41.27	27.15	47.20
2C	33.96 <sup>(1)</sup>	–	–	–
3C	34.66 <sup>(2)</sup>	–	–	–
4C	22.10 <sup>(3)</sup>	–	–	–
6C	33.98 <sup>(1)</sup>	–	–	–
<b>31 December 2012</b>				
1C	31.60	43.90	28.24	45.05
2C	38.85 <sup>(1)</sup>	–	–	–
3C	39.66 <sup>(2)</sup>	–	–	–
4C	25.36 <sup>(3)</sup>	–	–	–
6C	38.87 <sup>(1)</sup>	–	–	–
<b>31 December 2011</b>				
1C	30.81	59.03	35.42	46.66
2C	37.47 <sup>(1)</sup>	–	–	–
3C	38.47 <sup>(2)</sup>	–	–	–
4C	24.82 <sup>(3)</sup>	–	–	–
6C	37.47 <sup>(1)</sup>	–	–	–

<sup>(1)</sup> Share class expressed in USD<sup>(2)</sup> Share class expressed in GBP<sup>(3)</sup> Share class expressed in CHF

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.



db x-trackers\*\*

Statistics (continued)

	db x-trackers CURRENCY MOMENTUM UCITS ETF*	db x-trackers CURRENCY CARRY UCITS ETF*	db x-trackers CURRENCY RETURNS UCITS ETF*	db x-trackers SLI® UCITS ETF*
	EUR	EUR	EUR	CHF
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	1,703,854	20,038,415	31,041,149	–
1D	–	–	–	24,170,985
2C	–	–	934,726 <sup>(1)</sup>	–
3C	–	–	38,182,426 <sup>(2)</sup>	–
<b>31 December 2012</b>				
1C	1,049,338	10,265,240	33,456,653	–
1D	–	–	–	25,423,315
2C	–	–	233,697 <sup>(1)</sup>	–
3C	–	–	38,980,019 <sup>(2)</sup>	–
<b>31 December 2011</b>				
1C	1,774,236	12,536,452	64,304,485	–
1D	–	–	–	25,016,406
2C	–	–	1,154,071 <sup>(1)</sup>	–
3C	–	–	24,211,330 <sup>(2)</sup>	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	34.00	55.64	48.48	–
1D	–	–	–	118.49
2C	–	–	46.74 <sup>(1)</sup>	–
3C	–	–	28.82 <sup>(2)</sup>	–
<b>31 December 2012</b>				
1C	34.85	56.99	48.47	–
1D	–	–	–	104.19
2C	–	–	46.74 <sup>(1)</sup>	–
3C	–	–	28.77 <sup>(2)</sup>	–
<b>31 December 2011</b>				
1C	35.40	52.21	47.80	–
1D	–	–	–	88.09
2C	–	–	46.16 <sup>(1)</sup>	–
3C	–	–	28.32 <sup>(2)</sup>	–

<sup>(1)</sup> Share class expressed in USD

<sup>(2)</sup> Share class expressed in GBP

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers FTSE 100 SHORT DAILY UCITS ETF*	db x-trackers RUSSELL 2000 UCITS ETF*	db x-trackers S&P 500 INVERSE DAILY UCITS ETF*	db x-trackers SMI® SHORT DAILY UCITS ETF*
	GBP	USD	USD	CHF
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	51,860,079	454,123,002	241,610,548	8,911,959
2C	–	2,590,663	–	–
<b>31 December 2012</b>				
1C	55,254,332	298,557,695	250,165,409	8,515,901
2C	–	2,242,026	–	–
<b>31 December 2011</b>				
1C	74,306,692	229,333,582	231,758,224	20,387,565
2C	–	1,936,587	–	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	6.37	128.26	30.43	5.20
2C	–	12,953.32	–	–
<b>31 December 2012</b>				
1C	6.91	111.05	35.03	6.15
2C	–	11,210.13	–	–
<b>31 December 2011</b>				
1C	7.75	96.01	41.60	7.51
2C	–	9,682.93	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Statistics (continued)

	db x-trackers PORTFOLIO TOTAL RETURN UCITS ETF*	db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF*	db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF*	db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF*
	EUR	USD	USD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	120,501,236	931,195,197	406,259,849	–
1D	–	–	–	402,796,093
2C	–	–	1,748,536	–
2D	–	–	–	4,995,327
<b>31 December 2012</b>				
1C	103,198,083	723,937,957	468,421,085	–
1D	–	–	–	407,467,551
2C	–	–	1,837,927	–
2D	–	–	–	5,368,341
<b>31 December 2011</b>				
1C	75,982,046	454,101,724	337,326,291	–
1D	–	–	–	285,919,307
2C	–	–	1,866,883	–
2D	–	–	–	4,276,589
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	150.70	31.24	45.74	–
1D	–	–	–	26.74
2C	–	–	4.60	–
2D	–	–	–	2.73
<b>31 December 2012</b>				
1C	150.52	33.31	48.08	–
1D	–	–	–	30.39
2C	–	–	4.84	–
2D	–	–	–	3.10
<b>31 December 2011</b>				
1C	132.00	27.49	38.76	–
1D	–	–	–	26.62
2C	–	–	3.89	–
2D	–	–	–	2.72

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers FTSE VIETNAM UCITS ETF*	db x-trackers STOXX® EUROPE 600 BANKS SHORT DAILY UCITS ETF*	db x-trackers STOXX® EUROPE 600 HEALTH CARE SHORT DAILY UCITS ETF*	db x-trackers STOXX® EUROPE 600 OIL & GAS SHORT DAILY UCITS ETF*
	USD	EUR	EUR	EUR
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	286,944,495	72,378,697	3,208,212	4,051,851
<b>31 December 2012</b>				
1C	253,639,637	79,395,443	3,492,709	5,948,602
<b>31 December 2011</b>				
1C	193,216,790	126,059,079	6,990,072	3,713,269
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	22.55	28.16	22.72	20.20
<b>31 December 2012</b>				
1C	21.57	29.24	26.62	19.79
<b>31 December 2011</b>				
1C	18.60	40.73	31.60	20.56

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers STOXX® EUROPE 600 TECHNOLOGY SHORT DAILY UCITS ETF*	db x-trackers STOXX® EUROPE 600 TELECOMMU- NICATIONS SHORT DAILY UCITS ETF*	db x-trackers LPX MM® PRIVATE EQUITY UCITS ETF*	db x-trackers S&P/ASX 200 UCITS ETF*
	EUR	EUR	EUR	AUD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	2,069,296	4,482,301	133,446,005	121,340,134
<b>31 December 2012</b>				
1C	3,861,021	4,945,584	89,281,430	127,187,631
<b>31 December 2011</b>				
1C	8,951,661	2,960,254	90,037,154	155,935,505
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	16.09	22.05	30.09	38.13
<b>31 December 2012</b>				
1C	17.66	24.33	25.55	36.25
<b>31 December 2011</b>				
1C	23.04	24.01	19.85	30.28

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	<b>db x-trackers S&amp;P EUROPE 350 SHARIAH UCITS ETF*</b>	<b>db x-trackers S&amp;P JAPAN 500 SHARIAH UCITS ETF*</b>	<b>db x-trackers S&amp;P 500 SHARIAH UCITS ETF*</b>	<b>db x-trackers DJ ISLAMIC MARKET TITANS 100 UCITS ETF*</b>
	<b>EUR</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	5,850,697	2,218,169	6,374,607	5,324,194
<b>31 December 2012</b>				
1C	6,097,583	3,134,778	7,169,869	9,524,415
<b>31 December 2011</b>				
1C	4,958,169	2,828,874	6,458,229	9,331,353
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	13.61	11.99	15.55	34.35
<b>31 December 2012</b>				
1C	12.97	11.00	14.06	32.29
<b>31 December 2011</b>				
1C	11.27	10.68	12.66	28.71

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Statistics (continued)

	db x-trackers STOXX® EUROPE 600 UCITS ETF*	db x-trackers S&P GLOBAL INFRASTRUC- TURE UCITS ETF*	db x-trackers FTSE ALL- WORLD EX UK UCITS ETF*	db x-trackers CAC 40® UCITS ETF*
	EUR	USD	GBP	EUR
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	395,389,740	104,706,414	24,579,101	–
1D	–	–	–	32,196,748
<b>31 December 2012</b>				
1C	330,308,444	101,833,319	21,306,184	–
1D	–	–	–	30,954,983
<b>31 December 2011</b>				
1C	218,813,931	110,876,249	29,038,027	–
1D	–	–	–	36,768,922
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	51.69	31.28	29.74	–
1D	–	–	–	38.55
<b>31 December 2012</b>				
1C	49.64	30.79	26.10	–
1D	–	–	–	36.84
<b>31 December 2011</b>				
1C	42.00	27.88	23.49	–
1D	–	–	–	31.97

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Statistics (continued)

	db x-trackers CAC 40® SHORT DAILY UCITS ETF*	db x-trackers MSCI EUROPE MID CAP INDEX UCITS ETF*	db x-trackers MSCI EUROPE SMALL CAP INDEX UCITS ETF*	db x-trackers DB HEDGE FUND INDEX UCITS ETF*
	EUR	USD	USD	EUR
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	11,545,834	32,139,147	255,767,586	192,141,499
2C	–	–	2,083,756	92,342,843 <sup>(1)</sup>
3C	–	–	–	113,000,872 <sup>(2)</sup>
4C	–	–	–	1,585,089,982 <sup>(3)</sup>
5C	–	–	–	64,070,674 <sup>(4)</sup>
<b>31 December 2012</b>				
1C	15,728,793	30,930,679	224,794,513	203,466,055
2C	–	–	1,958,302	89,984,224 <sup>(1)</sup>
3C	–	–	–	120,701,093 <sup>(2)</sup>
4C	–	–	–	3,139,433,733 <sup>(3)</sup>
5C	–	–	–	62,559,761 <sup>(4)</sup>
<b>31 December 2011</b>				
1C	16,973,459	27,767,450	109,404,397	224,508,028
2C	–	–	1,520,479	108,744,113 <sup>(1)</sup>
3C	–	–	–	134,425,417 <sup>(2)</sup>
4C	–	–	–	3,370,717,301 <sup>(3)</sup>
5C	–	–	–	75,570,343 <sup>(4)</sup>
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	43.51	76.52	29.36	10.79
2C	–	–	10,418.78	10.99 <sup>(1)</sup>
3C	–	–	–	10.96 <sup>(2)</sup>
4C	–	–	–	1,093.16 <sup>(3)</sup>
5C	–	–	–	10.59 <sup>(4)</sup>
<b>31 December 2012</b>				
1C	46.90	73.64	27.61	10.53
2C	–	–	9,791.51	10.71 <sup>(1)</sup>
3C	–	–	–	10.67 <sup>(2)</sup>
4C	–	–	–	1,064.22 <sup>(3)</sup>
5C	–	–	–	10.34 <sup>(4)</sup>
<b>31 December 2011</b>				
1C	59.48	60.36	21.47	10.30
2C	–	–	7,602.40	10.41 <sup>(1)</sup>
3C	–	–	–	10.38 <sup>(2)</sup>
4C	–	–	–	1,037.14 <sup>(3)</sup>
5C	–	–	–	10.14 <sup>(4)</sup>

<sup>(1)</sup> Share class expressed in USD<sup>(2)</sup> Share class expressed in GBP<sup>(3)</sup> Share class expressed in JPY<sup>(4)</sup> Share class expressed in CHF

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.



db x-trackers\*\*

Statistics (continued)

	db x-trackers S&P SELECT FRONTIER UCITS ETF*	db x-trackers US DOLLAR CASH UCITS ETF*	db x-trackers HSI SHORT DAILY UCITS ETF*	db x-trackers MSCI BRIC INDEX UCITS ETF*
	USD	USD	HKD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	74,306,839	37,085,537	–	7,822,681
1D	–	1,751,002	–	–
2C	–	–	18,802,247 <sup>(1)</sup>	–
<b>31 December 2012</b>				
1C	59,242,912	41,330,033	–	5,843,429
1D	–	1,749,802	–	–
2C	–	–	19,306,527 <sup>(1)</sup>	–
<b>31 December 2011</b>				
1C	62,453,691	53,219,299	–	5,540,697
1D	–	1,746,508	–	–
2C	–	–	18,039,247 <sup>(1)</sup>	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	9.98	170.79	–	39.11
1D	–	170.83	–	–
2C	–	–	11.50 <sup>(1)</sup>	–
<b>31 December 2012</b>				
1C	9.33	170.81	–	44.95
1D	–	170.85	–	–
2C	–	–	11.06 <sup>(1)</sup>	–
<b>31 December 2011</b>				
1C	9.14	170.82	–	39.58
1D	–	170.86	–	–
2C	–	–	14.73 <sup>(1)</sup>	–

<sup>(1)</sup> Share class expressed in USD

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	<b>db x-trackers S&amp;P 500 2X LEVERAGED DAILY UCITS ETF*</b>	<b>db x-trackers SHORTDAX® X2 DAILY UCITS ETF*</b>	<b>db x-trackers LEV DAX® DAILY UCITS ETF*</b>	<b>db x-trackers EURO STOXX 50® LEVERAGED DAILY UCITS ETF*</b>
	<b>USD</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	26,377,017	63,202,737	25,530,741	8,016,460
<b>31 December 2012</b>				
1C	25,982,553	63,092,412	35,491,045	6,676,967
<b>31 December 2011</b>				
1C	11,645,662	33,386,538	63,816,455	7,660,469
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	23.14	16.33	58.69	13.36
<b>31 December 2012</b>				
1C	18.17	18.72	54.60	13.35
<b>31 December 2011</b>				
1C	14.03	35.14	34.22	10.08

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Statistics (continued)

	db x-trackers S&P U.S. CARBON EFFICIENT UCITS ETF*	db x-trackers DB COMMODITY BOOSTER DJ- UBSCI UCITS ETF*	db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF*	db x-trackers MSCI PAN- EURO INDEX UCITS ETF*
	USD	EUR	EUR	EUR
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	6,422,492	–	9,236,319	41,490,820
2C	–	65,981,975	–	–
4C	–	16,942,101 <sup>(1)</sup>	484,959 <sup>(1)</sup>	–
6C	–	2,874,581 <sup>(2)</sup>	9,924,653	–
7C	–	–	907,522 <sup>(2)</sup>	–
<b>31 December 2012</b>				
1C	5,655,267	–	12,039,486	43,540,505
2C	–	103,250,052	–	–
4C	–	18,003,387 <sup>(1)</sup>	544,487 <sup>(1)</sup>	–
6C	–	3,266,997 <sup>(2)</sup>	11,123,163	–
7C	–	–	1,016,142 <sup>(2)</sup>	–
<b>31 December 2011</b>				
1C	7,791,721	–	13,035,712	14,751,864
2C	–	69,714,320	–	–
4C	–	21,698,746 <sup>(1)</sup>	553,455 <sup>(1)</sup>	–
6C	–	3,291,023 <sup>(2)</sup>	9,961,319	–
7C	–	–	1,018,115 <sup>(2)</sup>	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	15.85	–	14.74	13.60
2C	–	23.44	–	–
4C	–	19.04 <sup>(1)</sup>	12.12 <sup>(1)</sup>	–
6C	–	28.75 <sup>(2)</sup>	75.19	–
7C	–	–	18.15 <sup>(2)</sup>	–
<b>31 December 2012</b>				
1C	13.96	–	16.57	13.19
2C	–	26.71	–	–
4C	–	21.69 <sup>(1)</sup>	13.61 <sup>(1)</sup>	–
6C	–	32.67 <sup>(2)</sup>	84.27	–
7C	–	–	20.32 <sup>(2)</sup>	–
<b>31 December 2011</b>				
1C	12.08	–	16.78	11.34
2C	–	27.17	–	–
4C	–	22.14 <sup>(1)</sup>	13.84 <sup>(1)</sup>	–
6C	–	32.91 <sup>(2)</sup>	85.14	–
7C	–	–	20.36 <sup>(2)</sup>	–

<sup>(1)</sup> Share class expressed in CHF<sup>(2)</sup> Share class expressed in USD

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	<b>db x-trackers FTSE 100 SUPER SHORT DAILY UCITS ETF*</b>	<b>db x-trackers FTSE 100 LEVERAGED DAILY UCITS ETF*</b>	<b>db x-trackers STOXX® EUROPE 600 BASIC RESOURCES SHORT DAILY UCITS ETF*</b>	<b>db x-trackers STOXX® EUROPE 600 INDUSTRIAL GOODS SHORT DAILY UCITS ETF*</b>
	<b>GBP</b>	<b>GBP</b>	<b>EUR</b>	<b>EUR</b>
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	1,789,357	6,496,906	7,260,393	16,478,082
<b>31 December 2012</b>				
1C	3,986,051	1,861,886	3,884,978	23,096,400
<b>31 December 2011</b>				
1C	4,003,996	2,757,996	7,288,806	23,991,664
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	12.78	11.20	10.37	27.98
<b>31 December 2012</b>				
1C	15.33	9.80	7.93	30.03
<b>31 December 2011</b>				
1C	20.02	8.36	9.23	39.39

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	<b>db x-trackers STOXX® EUROPE 600 INSURANCE SHORT DAILY UCITS ETF*</b>	<b>db x-trackers STOXX® EUROPE 600 UTILITIES SHORT DAILY UCITS ETF*</b>	<b>db x-trackers S&amp;P 500 2X INVERSE DAILY UCITS ETF*</b>	<b>db x-trackers EURO STOXX 50® DOUBLE SHORT DAILY UCITS ETF*</b>
	<b>EUR</b>	<b>EUR</b>	<b>USD</b>	<b>EUR</b>
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	5,285,076	3,582,570	65,311,107	12,123,458
<b>31 December 2012</b>				
1C	5,651,366	2,630,268	26,577,132	12,743,466
<b>31 December 2011</b>				
1C	8,339,237	4,388,637	19,659,525	17,575,308
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	25.16	33.79	8.75	13.32
<b>31 December 2012</b>				
1C	28.25	34.60	11.68	14.65
<b>31 December 2011</b>				
1C	41.69	37.82	16.73	24.08

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers CSI300 UCITS ETF*	db x-trackers CSI300 BANKS UCITS ETF*	db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF*	db x-trackers CSI300 MATERIALS UCITS ETF*
	USD	USD	USD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	326,113,722	1,721,972	3,800,452	–
1D	43,055,772	12,953,137	18,471,268	2,591,987
2D	303,674,567	–	–	–
<b>31 December 2012</b>				
1C	323,572,073	–	–	–
1D	75,770,258	14,904,633	19,339,072	2,644,361
2D	381,669,940	–	–	–
<b>31 December 2011</b>				
1C	–	–	–	–
1D	24,664,442	17,926,845	18,827,757	5,463,219
2D	306,985,624	–	–	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	7.08	11.48	9.50	–
1D	6.98	1.12	0.93	0.48
2D	0.70	–	–	–
<b>31 December 2012</b>				
1C	8.03	–	–	–
1D	7.92	1.20	0.95	0.68
2D	0.79	–	–	–
<b>31 December 2011</b>				
1C	–	–	–	–
1D	7.49	1.08	0.90	0.66
2D	0.75	–	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers CSI300 REAL ESTATE UCITS ETF*	db x-trackers CSI300 UTILITIES UCITS ETF*	db x-trackers CSI300 ENERGY UCITS ETF*	db x-trackers CSI300 FINANCIALS UCITS ETF*
	USD	USD	USD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	1,372,552	–	947,152	–
1D	9,312,689	1,440,621	2,076,920	10,856,626
<b>31 December 2012</b>				
1C	–	–	–	–
1D	10,280,337	1,585,271	2,915,697	13,934,190
<b>31 December 2011</b>				
1C	–	–	–	–
1D	6,300,145	1,792,618	6,607,247	8,748,177
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	13.73	–	6.31	–
1D	1.33	0.39	0.61	1.10
<b>31 December 2012</b>				
1C	–	–	–	–
1D	1.43	0.43	0.86	1.23
<b>31 December 2011</b>				
1C	–	–	–	–
1D	1.06	0.43	0.93	1.03

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	<b>db x-trackers CSI300 HEALTH CARE UCITS ETF*</b>	<b>db x-trackers CSI300 TRANSPORTA- TION UCITS ETF*</b>	<b>db x-trackers CSI300 INDUSTRIALS UCITS ETF*</b>	<b>db x-trackers MSCI CANADA INDEX UCITS ETF*</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	2,308,813	–	–	18,934,261
1D	10,466,326	1,405,468	3,166,775	–
<b>31 December 2012</b>				
1C	–	–	–	32,002,327
1D	9,156,855	1,682,668	2,644,771	–
<b>31 December 2011</b>				
1C	–	–	–	22,558,372
1D	12,086,449	1,870,440	3,532,051	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	17.10	–	–	43.53
1D	1.66	0.26	0.47	–
<b>31 December 2012</b>				
1C	–	–	–	46.72
1D	1.46	0.31	0.56	–
<b>31 December 2011</b>				
1C	–	–	–	42.97
1D	1.36	0.35	0.59	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.



## Statistics (continued)

	db x-trackers MSCI INDONESIA INDEX UCITS ETF*	db x-trackers MSCI MEXICO INDEX UCITS ETF*	db x-trackers MSCI EUROPE VALUE INDEX UCITS ETF*	db x-trackers S&P 500 UCITS ETF*
	USD	USD	EUR	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	119,224,965	81,270,883	4,802,792	883,011,047
2C	2,599,481	–	–	–
3C	–	–	–	210,505,813 <sup>(1)</sup>
4C	–	–	–	2,586,272 <sup>(2)</sup>
6C	–	–	–	1,715,979 <sup>(3)</sup>
8C	–	–	–	19,917,818
<b>31 December 2012</b>				
1C	129,818,129	101,482,244	3,685,109	566,158,489
2C	1,334,405	–	–	–
3C	–	–	–	129,264,955 <sup>(1)</sup>
4C	–	–	–	2,275,979 <sup>(2)</sup>
6C	–	–	–	1,516,046 <sup>(3)</sup>
8C	–	–	–	5,927,326
<b>31 December 2011</b>				
1C	138,903,571	20,988,172	37,883,124	308,855,892
2C	5,119,427	–	–	–
3C	–	–	–	96,063,369 <sup>(1)</sup>
4C	–	–	–	–
6C	–	–	–	–
8C	–	–	–	2,013,940
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	15.95	5.67	15.14	26.33
2C	15.95	–	–	–
3C	–	–	–	24.15 <sup>(1)</sup>
4C	–	–	–	25.86 <sup>(2)</sup>
6C	–	–	–	17.16 <sup>(3)</sup>
8C	–	–	–	13,190.61
<b>31 December 2012</b>				
1C	15.17	6.05	14.91	23.21
2C	15.16	–	–	–
3C	–	–	–	21.33 <sup>(1)</sup>
4C	–	–	–	22.76 <sup>(2)</sup>
6C	–	–	–	15.16 <sup>(3)</sup>
8C	–	–	–	11,622.21
<b>31 December 2011</b>				
1C	14.63	4.73	12.87	20.11
2C	14.63	–	–	–
3C	–	–	–	18.73 <sup>(1)</sup>
4C	–	–	–	–
6C	–	–	–	–
8C	–	–	–	10,069.70

<sup>(1)</sup> Share expressed in EUR<sup>(2)</sup> Share expressed in GBP<sup>(3)</sup> Share expressed in CHF

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Statistics (continued)

	db x-trackers FTSE EPRA/NAREIT GLOBAL REAL ESTATE UCITS ETF*	db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE UCITS ETF*	db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE UCITS ETF*	db x-trackers MSCI CHINA INDEX UCITS ETF*
	USD	EUR	EUR	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	14,794,690	2,606,931	151,323,956	128,885,482
2C	–	–	2,798,125	982,574
<b>31 December 2012</b>				
1C	19,665,931	2,293,555	162,364,190	104,262,447
2C	–	–	2,787,347	1,108,631
<b>31 December 2011</b>				
1C	13,612,809	1,390,636	146,662,580	36,006,162
2C	–	–	1,648,762	5,263,546
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	18.49	17.38	15.01	10.92
2C	–	–	10,558.96	10.92
<b>31 December 2012</b>				
1C	18.38	17.64	14.97	12.33
2C	–	–	10,518.29	12.32
<b>31 December 2011</b>				
1C	14.33	13.91	11.74	10.12
2C	–	–	8,243.81	10.12

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Statistics (continued)

	db x-trackers MSCI INDIA INDEX UCITS ETF*	db x-trackers MSCI MALAYSIA INDEX UCITS ETF*	db x-trackers MSCI THAILAND INDEX UCITS ETF*	db x-trackers MSCI EM SHORT DAILY INDEX UCITS ETF*
	USD	USD	USD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	51,643,941	32,581,365	37,466,644	12,139,687
2C	1,218,533	986,888	1,390,241	–
<b>31 December 2012</b>				
1C	48,450,922	17,086,192	38,818,851	11,196,248
2C	1,331,862	940,920	1,386,645	–
<b>31 December 2011</b>				
1C	12,211,996	5,433,832	14,722,541	7,941,334
2C	4,984,327	5,282,465	4,959,325	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	8.13	14.96	20.76	19.90
2C	8.12	14.95	20.75	–
<b>31 December 2012</b>				
1C	8.89	14.26	20.70	18.35
2C	8.88	14.26	20.70	–
<b>31 December 2011</b>				
1C	7.12	12.58	15.50	22.69
2C	7.12	12.58	15.50	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Statistics (continued)

	<b>db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF*</b>	<b>db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF*</b>	<b>db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF*</b>	<b>db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF*</b>
	<b>EUR</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	2,480,523	45,179,672	30,698,122	9,107,020
2C	2,497,756 <sup>(1)</sup>	–	–	–
3C	2,501,545 <sup>(2)</sup>	–	–	–
5C	1,964,274 <sup>(3)</sup>	–	–	–
<b>31 December 2012</b>				
1C	2,380,157	10,048,174	17,700,574	18,337,999
2C	2,391,890 <sup>(1)</sup>	–	–	–
3C	2,393,158 <sup>(2)</sup>	–	–	–
5C	1,884,478 <sup>(3)</sup>	–	–	–
<b>31 December 2011</b>				
1C	2,334,706	4,437,454	5,154,704	35,178,834
2C	2,329,811 <sup>(1)</sup>	–	–	–
3C	2,334,674 <sup>(2)</sup>	–	–	–
5C	1,853,853 <sup>(3)</sup>	–	–	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	9.92	18.29	22.99	32.53
2C	9.99 <sup>(1)</sup>	–	–	–
3C	10.01 <sup>(2)</sup>	–	–	–
5C	9.82 <sup>(3)</sup>	–	–	–
<b>31 December 2012</b>				
1C	9.52	15.70	20.82	31.62
2C	9.57 <sup>(1)</sup>	–	–	–
3C	9.57 <sup>(2)</sup>	–	–	–
5C	9.42 <sup>(3)</sup>	–	–	–
<b>31 December 2011</b>				
1C	9.34	12.68	18.41	31.13
2C	9.32 <sup>(1)</sup>	–	–	–
3C	9.34 <sup>(2)</sup>	–	–	–
5C	9.27 <sup>(3)</sup>	–	–	–

<sup>(1)</sup> Share expressed in USD<sup>(2)</sup> Share expressed in GBP<sup>(3)</sup> Share expressed in CHF

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF*	db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF*	db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF*	db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF*
	USD	USD	USD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	19,860,141	67,915,931	85,097,118	51,886,254
<b>31 December 2012</b>				
1C	29,773,713	18,118,169	7,926,241	36,999,321
<b>31 December 2011</b>				
1C	3,919,905	9,333,603	4,684,157	5,553,598
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	12.26	18.31	21.01	11.06
<b>31 December 2012</b>				
1C	11.24	15.62	19.33	10.45
<b>31 December 2011</b>				
1C	8.71	13.33	16.73	9.26

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF*	db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF*	db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF*	db x-trackers RUSSELL MIDCAP UCITS ETF*
	USD	USD	USD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	4,537,840	3,085,017	4,417,225	68,089,515
<b>31 December 2012</b>				
1C	4,543,245	7,056,430	4,631,353	6,417,693
<b>31 December 2011</b>				
1C	4,099,299	6,815,963	8,675,850	3,005,343
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	26.69	9.35	16.36	13.43
<b>31 December 2012</b>				
1C	30.29	8.50	15.44	11.67
<b>31 December 2011</b>				
1C	27.33	8.02	15.22	10.02

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF*	db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF*	db x-trackers MSCI EM CONSUMER DISCRETIONARY INDEX UCITS ETF*	db x-trackers MSCI EM CONSUMER STAPLES INDEX UCITS ETF*
	USD	USD	USD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	–	65,312,167	5,126,834	43,564,425
1D	4,416,384	–	–	–
2C	–	943,005	–	–
2D	1,043,255	–	–	–
<b>31 December 2012</b>				
1C	–	39,375,466	4,428,838	86,455,577
1D	2,641,570	–	–	–
2C	–	–	–	–
2D	–	–	–	–
<b>31 December 2011</b>				
1C	–	22,420,595	3,837,644	27,508,886
1D	5,117,090	–	–	–
2C	–	–	–	–
2D	–	–	–	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	–	1.89	5.96	6.80
1D	1.74	–	–	–
2C	–	1.89	–	–
2D	1.74	–	–	–
<b>31 December 2012</b>				
1C	–	1.81	6.33	6.97
1D	1.83	–	–	–
2C	–	–	–	–
2D	–	–	–	–
<b>31 December 2011</b>				
1C	–	1.24	5.48	5.60
1D	1.55	–	–	–
2C	–	–	–	–
2D	–	–	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	<b>db x-trackers MSCI EM ENERGY INDEX UCITS ETF*</b>	<b>db x-trackers MSCI EM FINANCIALS INDEX UCITS ETF*</b>	<b>db x-trackers MSCI EM HEALTHCARE INDEX UCITS ETF*</b>	<b>db x-trackers MSCI EM INDUSTRIALS INDEX UCITS ETF*</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	5,310,613	3,811,804	11,850,003	3,244,855
<b>31 December 2012</b>				
1C	3,984,681	4,167,379	11,670,157	3,624,952
<b>31 December 2011</b>				
1C	3,790,704	3,345,383	3,182,891	3,123,711
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	5.47	3.81	4.28	3.24
<b>31 December 2012</b>				
1C	6.64	4.17	4.21	3.63
<b>31 December 2011</b>				
1C	6.32	3.35	3.18	3.12

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.



db x-trackers\*\*

Statistics (continued)

	db x-trackers MSCI EM INFORMATION TECHNOLOGY INDEX UCITS ETF*	db x-trackers MSCI EM MATERIALS INDEX UCITS ETF*	db x-trackers MSCI EM TELECOMMU- NICATION SERVICES INDEX UCITS ETF*	db x-trackers MSCI EM UTILITIES INDEX UCITS ETF*
	USD	USD	USD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	4,797,486	23,074,162	5,708,409	3,867,638
<b>31 December 2012</b>				
1C	4,960,543	31,104,186	6,006,616	4,252,287
<b>31 December 2011</b>				
1C	3,886,259	3,422,650	5,309,974	4,029,023
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	2.40	4.61	2.85	3.87
<b>31 December 2012</b>				
1C	2.48	6.22	3.00	4.25
<b>31 December 2011</b>				
1C	1.94	5.70	2.66	4.03

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	<b>db x-trackers MSCI AFRICA TOP 50 INDEX UCITS ETF*</b>	<b>db x-trackers MSCI EM EASTERN EUROPE INDEX UCITS ETF*</b>	<b>db x-trackers IBEX 35® UCITS ETF*</b>	<b>db x-trackers MSCI CHILE INDEX UCITS ETF*</b>
	<b>USD</b>	<b>USD</b>	<b>EUR</b>	<b>USD</b>
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	15,730,009	3,551,702	43,599,207	6,964,356
<b>31 December 2012</b>				
1C	9,376,464	4,014,395	39,766,748	5,018,431
<b>31 December 2011</b>				
1C	3,994,130	3,326,055	4,675,233	4,697,968
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	7.87	7.10	15.19	4.44
<b>31 December 2012</b>				
1C	8.93	8.03	15.72	5.02
<b>31 December 2011</b>				
1C	6.66	6.65	15.58	4.70

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers MSCI AC ASIA PACIFIC EX JAPAN INDEX UCITS ETF*	db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF*	db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF*	db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF*
	USD	USD	USD	USD
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	5,795,551	15,538,250	19,916,321	10,045,061
2C	–	549,616	592,259	992,055
<b>31 December 2012</b>				
1C	6,167,809	6,348,142	11,988,645	7,330,036
2C	–	–	–	–
<b>31 December 2011</b>				
1C	5,067,133	4,423,611	4,719,545	4,847,457
2C	–	–	–	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	3.41	0.91	1.51	1.24
2C	–	0.90	1.48	1.24
<b>31 December 2012</b>				
1C	3.63	0.88	1.28	1.29
2C	–	–	–	–
<b>31 December 2011</b>				
1C	2.98	1.08	0.96	0.97
2C	–	–	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	db x-trackers ATX UCITS ETF*	db x-trackers S&P 500® EQUAL WEIGHT UCITS ETF*	db x-trackers EURO STOXX 50® UCITS ETF (DR)	db x-trackers EURO STOXX 50® EX FINANCIALS UCITS ETF (DR)
	EUR	USD	EUR	EUR
<b>Total Net Asset Value</b>				
<b>30 June 2013</b>				
1C	20,927,090	5,122,496	–	–
1D	–	–	96,411,783	12,362,704
<b>31 December 2012</b>				
1C	15,424,948	8,601,765	–	–
1D	–	–	15,828,031	12,112,532
<b>31 December 2011</b>				
1C	2,637,322	2,107,149	–	–
1D	–	–	–	–
<b>Net Asset Value per Share</b>				
<b>30 June 2013</b>				
1C	32.20	28.46	–	–
1D	–	–	26.78	13.74
<b>31 December 2012</b>				
1C	34.28	24.58	–	–
1D	–	–	26.38	13.46
<b>31 December 2011</b>				
1C	26.37	21.07	–	–
1D	–	–	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Statistics (continued)

	<b>db x-trackers DAX® UCITS ETF (DR)</b>	<b>db x-trackers FTSE 100 UCITS ETF (DR)</b>	<b>db x-trackers NIKKEI 225 UCITS ETF (DR)</b>
	<b>EUR</b>	<b>GBP</b>	<b>JPY</b>
<b>Total Net Asset Value</b>			
<b>30 June 2013</b>			
1D	109,189,817	13,315,094	2,166,865,168
<b>31 December 2012</b>			
1D	15,222,486	15,927,934	–
<b>31 December 2011</b>			
1D	–	–	–
<b>Net Asset Value per Share</b>			
<b>30 June 2013</b>			
1D	79.41	6.34	1,375.79
<b>31 December 2012</b>			
1D	76.11	5.90	–
<b>31 December 2011</b>			
1D	–	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Statement of Net Assets as at 30 June 2013

	<b>db x-trackers MSCI WORLD INDEX UCITS ETF*</b>	<b>db x-trackers MSCI EUROPE INDEX UCITS ETF**/**</b>	<b>db x-trackers MSCI JAPAN INDEX UCITS ETF**/**</b>	<b>db x-trackers MSCI USA INDEX UCITS ETF**/**</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Notes</b>				
<b>ASSETS</b>				
Investments at market value	2,678,037,423	0	0	0
Cash at bank	682,140	424,626	129,706	541,521
Receivable for fund shares sold	2,201,316	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty 4	21,687,476	1,211,820,308	1,009,151,625	2,095,916,002
Unrealised gain on swap 4	0	1,413,018	32,186,213	5,451,038
Unrealised gain on Wa'd 5	0	0	0	0
Unrealised gain on futures contracts 6	0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>2,702,608,355</b>	<b>1,213,657,952</b>	<b>1,041,467,544</b>	<b>2,101,908,561</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	310	0	0	0
Payable for investments purchased	2,201,007	0	0	0
Payable due to swap counterparty 4	0	0	0	0
Unrealised loss on swap 4	54,427,993	0	0	0
Unrealised loss on Wa'd 5	0	0	0	0
Unrealised loss on futures contracts 6	0	0	0	0
Management Company Fee 9	2,376,551	651,792	883,800	1,053,756
Fixed Fee 9	1,314,949	700,522	332,998	1,017,893
<b>TOTAL LIABILITIES</b>	<b>60,320,810</b>	<b>1,352,314</b>	<b>1,216,798</b>	<b>2,071,649</b>
<b>TOTAL NET ASSETS</b>	<b>2,642,287,545</b>	<b>1,212,305,638</b>	<b>1,040,250,746</b>	<b>2,099,836,912</b>
<b>Net Asset Value per share</b>				
1C	36.62	48.87	43.49	39.59
2C	3.68	–	15.97	39.61
3C	11,104.46	–	8,915.13	–
4C	–	–	14.09 <sup>(1)</sup>	–
6C	–	–	15.38 <sup>(2)</sup>	–
<b>Number of Shares outstanding</b>				
1C	71,908,979	24,808,708	14,480,884	52,933,454
2C	1,744,000	–	2,100,000	100,000
3C	200	–	200	–
4C	–	–	18,520,000	–
6C	–	–	1,545,000	–

<sup>(1)</sup>Share class expressed in EUR<sup>(2)</sup>Share class expressed in GBP

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	<b>db x-trackers EURO STOXX 50<sup>®</sup> UCITS ETF*</b>	<b>db x-trackers DAX<sup>®</sup> UCITS ETF*</b>	<b>db x-trackers FTSE MIB UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers SMI<sup>®</sup> UCITS ETF<sup>*/***</sup></b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>CHF</b>
<b>Notes</b>				
<b>ASSETS</b>				
Investments at market value	2,045,513,925	7,041,697,730	0	0
Cash at bank	99,102	849,251	32,797	104,392
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	55,232,555	204,377,816	0	0
Receivable on swap contracts	27,881,412	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 0	0	141,908,448	420,140,247
Unrealised gain on swap	4 32,996,294	0	0	16,223,703
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>2,161,723,288</b>	<b>7,246,924,797</b>	<b>141,941,245</b>	<b>436,468,342</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	56,305,589	0	0
Payable for investments purchased	82,460,734	147,208,925	0	0
Payable due to swap counterparty	4 76,904,183	43,449,294	0	0
Unrealised loss on swap	4 0	48,159,371	7,213,247	0
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 0	884,527	65,869	241,346
Fixed Fee	9 0	3,459,175	65,231	222,566
<b>TOTAL LIABILITIES</b>	<b>159,364,917</b>	<b>299,466,881</b>	<b>7,344,347</b>	<b>463,912</b>
<b>TOTAL NET ASSETS</b>	<b>2,002,358,371</b>	<b>6,947,457,916</b>	<b>134,596,898</b>	<b>436,004,430</b>
<b>Net Asset Value per share</b>				
1C	31.47	78.68	–	–
1D	27.15	–	15.67	78.77
<b>Number of Shares outstanding</b>				
1C	23,120,912	88,303,192	–	–
1D	46,958,321	–	8,590,304	5,535,440

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers FTSE 100 UCITS ETF <sup>*/****</sup>	db x-trackers FTSE 250 UCITS ETF <sup>*/****</sup>	db x-trackers FTSE ALL- SHARE UCITS ETF <sup>*/****</sup>	db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF <sup>*/****</sup>
	Notes	GBP	GBP	GBP	USD
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		71,976	17,053	49,774	1,922,800
Receivable for fund shares sold		3,905,760	0	1,545,525	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	265,818,738	89,646,481	201,926,368	2,878,931,459
Unrealised gain on swap	4	0	1,742,983	0	122,351,743
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>269,796,474</b>	<b>91,406,517</b>	<b>203,521,667</b>	<b>3,003,206,002</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	0
Payable on swap contracts		0	0	0	0
Payable for investments purchased		3,905,760	0	1,545,525	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	1,188,969	0	759,038	0
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	135,903	51,751	152,456	3,802,214
Fixed Fee	9	137,427	36,753	99,593	3,562,677
<b>TOTAL LIABILITIES</b>		<b>5,368,059</b>	<b>88,504</b>	<b>2,556,612</b>	<b>7,364,891</b>
<b>TOTAL NET ASSETS</b>		<b>264,428,415</b>	<b>91,318,013</b>	<b>200,965,055</b>	<b>2,995,841,111</b>
<b>Net Asset Value per share</b>					
1C		–	–	–	36.40
1D		6.48	14.23	3.42	–
2C		–	–	–	3.69
<b>Number of Shares outstanding</b>					
1C		–	–	–	82,144,771
1D		40,804,680	6,416,052	58,737,342	–
2C		–	–	–	1,457,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.



db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		<b>db x-trackers MSCI EM ASIA INDEX UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers MSCI EM LATAM INDEX UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers MSCI EM EMEA INDEX UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers MSCI TAIWAN INDEX UCITS ETF<sup>*/****</sup></b>
		<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
	<b>Notes</b>				
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		770,589	248,397	70,492	42,432
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	1,002,271,259	300,451,062	83,085,566	75,123,330
Unrealised gain on swap	4	48,288,859	9,314,438	2,985,061	3,342,043
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>1,051,330,707</b>	<b>310,013,897</b>	<b>86,141,119</b>	<b>78,507,805</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	0
Payable on swap contracts		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	0	0	0	0
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	1,374,051	437,550	119,203	99,359
Fixed Fee	9	1,331,280	432,865	122,470	85,592
<b>TOTAL LIABILITIES</b>		<b>2,705,331</b>	<b>870,415</b>	<b>241,673</b>	<b>184,951</b>
<b>TOTAL NET ASSETS</b>		<b>1,048,625,376</b>	<b>309,143,482</b>	<b>85,899,446</b>	<b>78,322,854</b>
<b>Net Asset Value per share</b>					
1C		35.60	48.69	30.66	18.58
2C		3.61	–	–	–
<b>Number of Shares outstanding</b>					
1C		29,390,583	6,348,829	2,801,709	4,215,270
2C		679,000	–	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		<b>db x-trackers MSCI BRAZIL INDEX UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers CNX NIFTY UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers MSCI KOREA INDEX UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers FTSE CHINA 25 UCITS ETF<sup>*/***</sup></b>
		<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
	<b>Notes</b>				
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		152,844	134,467	67,791	138,668
Receivable for fund shares sold		0	7,696,792	0	0
Receivable for investments sold		0	0	0	5,026,633
Receivable on swap contracts		0	3,497	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	211,214,488	229,332,974	118,940,762	201,136,002
Unrealised gain on swap	4	5,792,986	9,657,299	7,758,522	4,107,798
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>217,160,318</b>	<b>246,825,029</b>	<b>126,767,075</b>	<b>210,409,101</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	5,025,520
Payable on swap contracts		0	0	0	1,113
Payable for investments purchased		0	7,700,289	0	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	0	0	0	0
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	307,466	384,776	135,260	235,756
Fixed Fee	9	286,996	250,360	125,406	253,903
<b>TOTAL LIABILITIES</b>		<b>594,462</b>	<b>8,335,425</b>	<b>260,666</b>	<b>5,516,292</b>
<b>TOTAL NET ASSETS</b>		<b>216,565,856</b>	<b>238,489,604</b>	<b>126,506,409</b>	<b>204,892,809</b>
<b>Net Asset Value per share</b>					
1C		44.66	100.31	53.10	25.65
2C		4.53	—	—	—
<b>Number of Shares outstanding</b>					
1C		4,733,003	2,377,547	2,382,253	7,989,247
2C		1,145,000	—	—	—

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers EURO STOXX® SELECT DIVIDEND 30 UCITS ETF <sup>*/***</sup>	db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 UCITS ETF <sup>*/***</sup>	db x-trackers STOXX® EUROPE 600 BASIC RESOURCES UCITS ETF <sup>*/***</sup>	db x-trackers STOXX® EUROPE 600 OIL & GAS UCITS ETF <sup>*/***</sup>
	EUR	EUR	EUR	EUR
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	16,823	73,883	27,950	20,473
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	4,489,475	0	0
Receivable on swap contracts	0	1,585	0	0
Interest and dividends receivable, net	4 0	0	0	0
Receivable due from swap counterparty	4 66,073,138	298,905,597	62,801,145	43,574,343
Unrealised gain on swap	5 0	0	0	0
Unrealised gain on Wa'd	6 0	0	0	0
Unrealised gain on futures contracts	9 0	0	0	0
Other assets	9 0	0	0	0
<b>TOTAL ASSETS</b>	<b>66,089,961</b>	<b>303,470,540</b>	<b>62,829,095</b>	<b>43,594,816</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	4,491,060	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 2,226,631	196,892	8,023,655	3,121,978
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 32,143	314,552	22,664	17,683
Fixed Fee	9 31,894	150,020	49,610	37,156
<b>TOTAL LIABILITIES</b>	<b>2,290,668</b>	<b>5,152,524</b>	<b>8,095,929</b>	<b>3,176,817</b>
<b>TOTAL NET ASSETS</b>	<b>63,799,293</b>	<b>298,318,016</b>	<b>54,733,166</b>	<b>40,417,999</b>
<b>Net Asset Value per share</b>				
1C	–	–	61.54	62.09
1D	14.76	22.43	–	–
<b>Number of Shares outstanding</b>				
1C	–	–	889,458	650,930
1D	4,322,183	13,298,993	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	<b>db x-trackers STOXX® EUROPE 600 HEALTH CARE UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers STOXX® EUROPE 600 BANKS UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers STOXX® EUROPE 600 TELECOMMU- NICATIONS UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers STOXX® EUROPE 600 TECHNOLOGY UCITS ETF<sup>*/****</sup></b>
	EUR	EUR	EUR	EUR
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	46,481	56,064	10,195	7,822
Receivable for fund shares sold	0	1,312,660	0	0
Receivable for investments sold	8,479,210	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 136,716,407	130,640,594	21,767,469	14,829,389
Unrealised gain on swap	4 0	0	0	391,425
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>145,242,098</b>	<b>132,009,318</b>	<b>21,777,664</b>	<b>15,228,636</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	8,479,210	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	1,312,660	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 340,943	1,420,006	620,055	0
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 54,468	48,309	8,271	7,928
Fixed Fee	9 99,948	103,373	17,467	14,751
<b>TOTAL LIABILITIES</b>	<b>8,974,569</b>	<b>2,884,348</b>	<b>645,793</b>	<b>22,679</b>
<b>TOTAL NET ASSETS</b>	<b>136,267,529</b>	<b>129,124,970</b>	<b>21,131,871</b>	<b>15,205,957</b>
<b>Net Asset Value per share</b>				
1C	84.58	32.46	49.46	33.75
<b>Number of Shares outstanding</b>				
1C	1,611,142	3,978,128	427,237	450,533

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers STOXX® EUROPE 600 UTILITIES UCITS ETF <sup>*/****</sup>	db x-trackers STOXX® EUROPE 600 INSURANCE UCITS ETF <sup>*/****</sup>	db x-trackers STOXX® EUROPE 600 FOOD & BEVERAGE UCITS ETF <sup>*/****</sup>	db x-trackers STOXX® EUROPE 600 INDUSTRIAL GOODS UCITS ETF <sup>*/****</sup>
	EUR	EUR	EUR	EUR
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	20,955	12,866	25,966	16,084
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	3,995,670	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 27,914,369	30,803,753	68,592,392	38,587,665
Unrealised gain on swap	4 256,055	1,170,150	0	1,108,555
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>28,191,379</b>	<b>31,986,769</b>	<b>72,614,028</b>	<b>39,712,304</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	3,995,670	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 0	0	111,677	0
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 11,627	11,093	31,317	16,469
Fixed Fee	9 31,583	23,458	56,783	31,552
<b>TOTAL LIABILITIES</b>	<b>43,210</b>	<b>34,551</b>	<b>4,195,447</b>	<b>48,021</b>
<b>TOTAL NET ASSETS</b>	<b>28,148,169</b>	<b>31,952,218</b>	<b>68,418,581</b>	<b>39,664,283</b>
<b>Net Asset Value per share</b>				
1C	57.41	33.42	79.78	57.00
<b>Number of Shares outstanding</b>				
1C	490,306	956,033	857,579	695,843

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers DBLCI - OY BALANCED UCITS ETF <sup>*/****</sup>	db x-trackers SHORTDAX® DAILY UCITS ETF <sup>*/****</sup>	db x-trackers EURO STOXX 50® SHORT DAILY UCITS ETF <sup>*/****</sup>	db x-trackers CURRENCY VALUATION UCITS ETF <sup>*/****</sup>
	EUR	EUR	EUR	EUR
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	467,617	110,014	41,008	4,083
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	8,224,367	5,395,119	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 961,886,926	367,474,916	158,299,672	3,943,381
Unrealised gain on swap	4 0	1,376,028	1,008,860	82,156
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>962,354,543</b>	<b>377,185,325</b>	<b>164,744,659</b>	<b>4,029,620</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	8,222,980	5,394,100	0
Payable on swap contracts	0	1,387	1,019	0
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 37,486,615	0	0	0
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 965,063	295,545	116,369	5,860
Fixed Fee	9 769,636	206,030	77,298	6,073
<b>TOTAL LIABILITIES</b>	<b>39,221,314</b>	<b>8,725,942</b>	<b>5,588,786</b>	<b>11,933</b>
<b>TOTAL NET ASSETS</b>	<b>923,133,229</b>	<b>368,459,383</b>	<b>159,155,873</b>	<b>4,017,687</b>
<b>Net Asset Value per share</b>				
1C	27.54	41.27	27.15	47.20
2C	33.96 <sup>(1)</sup>	–	–	–
3C	34.66 <sup>(2)</sup>	–	–	–
4C	22.10 <sup>(3)</sup>	–	–	–
6C	33.98 <sup>(1)</sup>	–	–	–
<b>Number of Shares outstanding</b>				
1C	16,896,538	8,927,033	5,862,804	85,123
2C	15,350,000	–	–	–
3C	1,000,000	–	–	–
4C	690,000	–	–	–
6C	150,000	–	–	–

<sup>(1)</sup> Share class expressed in USD

<sup>(2)</sup> Share class expressed in GBP

<sup>(3)</sup> Share class expressed in CHF

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers \*\*

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers CURRENCY MOMENTUM UCITS ETF <sup>*/***</sup>	db x-trackers CURRENCY CARRY UCITS ETF <sup>*/***</sup>	db x-trackers CURRENCY RETURNS UCITS ETF <sup>*/***</sup>	db x-trackers SLI <sup>®</sup> UCITS ETF <sup>*/***</sup>
	Notes	EUR	EUR	EUR	CHF
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		1,254	3,848	22,729	7,218
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	1,799,464	20,221,417	77,486,617	24,686,566
Unrealised gain on swap	4	0	0	0	0
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>1,800,718</b>	<b>20,225,265</b>	<b>77,509,346</b>	<b>24,693,784</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	0
Payable on swap contracts		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	95,534	171,905	1,111,589	494,612
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	709	8,022	45,327	15,335
Fixed Fee	9	621	6,923	39,856	12,852
<b>TOTAL LIABILITIES</b>		<b>96,864</b>	<b>186,850</b>	<b>1,196,772</b>	<b>522,799</b>
<b>TOTAL NET ASSETS</b>		<b>1,703,854</b>	<b>20,038,415</b>	<b>76,312,574</b>	<b>24,170,985</b>
<b>Net Asset Value per share</b>					
1C		34.00	55.64	48.48	–
1D		–	–	–	118.49
2C		–	–	46.74 <sup>(1)</sup>	–
3C		–	–	28.82 <sup>(2)</sup>	–
<b>Number of Shares outstanding</b>					
1C		50,114	360,116	640,280	–
1D		–	–	–	204,000
2C		–	–	20,000	–
3C		–	–	1,325,000	–

<sup>(1)</sup> Share class expressed in USD

<sup>(2)</sup> Share class expressed in GBP

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		<b>db x-trackers FTSE 100 SHORT DAILY UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers RUSSELL 2000 UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers S&amp;P 500 INVERSE DAILY UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers SMI<sup>®</sup> SHORT DAILY UCITS ETF<sup>*/***</sup></b>
	<b>Notes</b>	<b>GBP</b>	<b>USD</b>	<b>USD</b>	<b>CHF</b>
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		27,305	133,450	109,293	4,476
Receivable for fund shares sold		0	1,285,835	0	0
Receivable for investments sold		0	0	6,062,551	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	53,571,018	458,212,645	240,972,680	8,836,908
Unrealised gain on swap	4	0	0	917,268	85,548
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>53,598,323</b>	<b>459,631,930</b>	<b>248,061,792</b>	<b>8,926,932</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	6,059,880	0
Payable on swap contracts		0	347	2,671	0
Payable for investments purchased		0	1,285,488	0	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	1,643,888	1,012,608	0	0
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	40,831	325,703	168,239	6,598
Fixed Fee	9	53,525	294,119	220,454	8,375
<b>TOTAL LIABILITIES</b>		<b>1,738,244</b>	<b>2,918,265</b>	<b>6,451,244</b>	<b>14,973</b>
<b>TOTAL NET ASSETS</b>		<b>51,860,079</b>	<b>456,713,665</b>	<b>241,610,548</b>	<b>8,911,959</b>
<b>Net Asset Value per share</b>					
1C		6.37	128.26	30.43	5.20
2C		–	12,953.32	–	–
<b>Number of Shares outstanding</b>					
1C		8,141,870	3,540,593	7,940,673	1,715,000
2C		–	200	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.



db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		<b>db x-trackers PORTFOLIO TOTAL RETURN UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF<sup>*/***</sup></b>
	<b>Notes</b>	<b>EUR</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		37,664	428,651	210,138	230,070
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	124,349,330	911,555,917	407,103,547	403,582,648
Unrealised gain on swap	4	0	21,233,556	1,415,332	4,876,569
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>124,386,994</b>	<b>933,218,124</b>	<b>408,729,017</b>	<b>408,689,287</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	0
Payable on swap contracts		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	3,750,051	0	0	0
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	73,654	1,110,653	357,325	469,244
Fixed Fee	9	62,053	912,274	363,307	428,623
<b>TOTAL LIABILITIES</b>		<b>3,885,758</b>	<b>2,022,927</b>	<b>720,632</b>	<b>897,867</b>
<b>TOTAL NET ASSETS</b>		<b>120,501,236</b>	<b>931,195,197</b>	<b>408,008,385</b>	<b>407,791,420</b>
<b>Net Asset Value per share</b>					
1C		150.70	31.24	45.74	–
1D		–	–	–	26.74
2C		–	–	4.60	–
2D		–	–	–	2.73
<b>Number of Shares outstanding</b>					
1C		799,614	29,803,970	8,882,046	–
1D		–	–	–	15,064,195
2C		–	–	380,000	–
2D		–	–	–	1,832,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers FTSE VIETNAM UCITS ETF <sup>*/***</sup>	db x-trackers STOXX® EUROPE 600 BANKS SHORT DAILY UCITS ETF <sup>*/***</sup>	db x-trackers STOXX® EUROPE 600 HEALTH CARE SHORT DAILY UCITS ETF <sup>*/***</sup>	db x-trackers STOXX® EUROPE 600 OIL & GAS SHORT DAILY UCITS ETF <sup>*/***</sup>
	USD	EUR	EUR	EUR
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	179,901	40,011	2,258	3,174
Receivable for fund shares sold	0	0	0	1,206,426
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	485
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 283,659,544	68,750,380	3,105,796	4,038,368
Unrealised gain on swap	4 4,023,253	3,718,489	106,068	16,405
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>287,862,698</b>	<b>72,508,880</b>	<b>3,214,122</b>	<b>5,264,858</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	0	0	1,206,911
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 0	0	0	0
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 566,495	55,603	2,491	2,053
Fixed Fee	9 351,708	74,580	3,419	4,043
<b>TOTAL LIABILITIES</b>	<b>918,203</b>	<b>130,183</b>	<b>5,910</b>	<b>1,213,007</b>
<b>TOTAL NET ASSETS</b>	<b>286,944,495</b>	<b>72,378,697</b>	<b>3,208,212</b>	<b>4,051,851</b>
<b>Net Asset Value per share</b>				
1C	22.55	28.16	22.72	20.20
<b>Number of Shares outstanding</b>				
1C	12,726,397	2,570,013	141,192	200,623

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers STOXX® EUROPE 600 TECHNOLOGY SHORT DAILY UCITS ETF <sup>*/***</sup>	db x-trackers STOXX® EUROPE 600 TELECOMMU- NICATIONS SHORT DAILY UCITS ETF <sup>*/***</sup>	db x-trackers LPX MM® PRIVATE EQUITY UCITS ETF <sup>*/***</sup>	db x-trackers S&P/ASX 200 UCITS ETF <sup>*/***</sup>
	Notes	EUR	EUR	EUR	AUD
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		3,049	2,851	48,190	71,151
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	2,001,475	4,376,463	133,079,011	121,587,559
Unrealised gain on swap	4	70,051	110,897	577,645	0
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>2,074,575</b>	<b>4,490,211</b>	<b>133,704,846</b>	<b>121,658,710</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	0
Payable on swap contracts		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	0	0	0	67,927
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	1,638	3,336	151,179	108,299
Fixed Fee	9	3,641	4,574	107,662	142,350
<b>TOTAL LIABILITIES</b>		<b>5,279</b>	<b>7,910</b>	<b>258,841</b>	<b>318,576</b>
<b>TOTAL NET ASSETS</b>		<b>2,069,296</b>	<b>4,482,301</b>	<b>133,446,005</b>	<b>121,340,134</b>
<b>Net Asset Value per share</b>					
1C		16.09	22.05	30.09	38.13
<b>Number of Shares outstanding</b>					
1C		128,572	203,278	4,434,978	3,181,954

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers S&P EUROPE 350 SHARIAH UCITS ETF*	db x-trackers S&P JAPAN 500 SHARIAH UCITS ETF*	db x-trackers S&P 500 SHARIAH UCITS ETF*	db x-trackers DJ ISLAMIC MARKET TITANS 100 UCITS ETF*
	EUR	USD	USD	USD
Notes				
<b>ASSETS</b>				
Investments at market value	6,223,230	2,254,286	6,646,970	5,598,734
Cash at bank	3,775	2,152	3,781	4,965
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 0	0	0	0
Unrealised gain on swap	4 0	0	0	0
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>6,227,005</b>	<b>2,256,438</b>	<b>6,650,751</b>	<b>5,603,699</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 0	0	0	0
Unrealised loss on Wa'd	5 365,295	32,993	263,311	264,648
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 4,740	2,210	5,465	5,976
Fixed Fee	9 6,273	3,066	7,368	8,881
<b>TOTAL LIABILITIES</b>	<b>376,308</b>	<b>38,269</b>	<b>276,144</b>	<b>279,505</b>
<b>TOTAL NET ASSETS</b>	<b>5,850,697</b>	<b>2,218,169</b>	<b>6,374,607</b>	<b>5,324,194</b>
<b>Net Asset Value per share</b>				
1C	13.61	11.99	15.55	34.35
<b>Number of Shares outstanding</b>				
1C	430,000	185,000	410,000	155,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers S&P GLOBAL INFRASTRUC- TURE UCITS ETF <sup>*/***</sup>	db x-trackers STOXX <sup>®</sup> EUROPE 600 UCITS ETF <sup>*/***</sup>	db x-trackers FTSE ALL- WORLD EX UK UCITS ETF <sup>*/***</sup>	db x-trackers CAC 40 <sup>®</sup> UCITS ETF <sup>*</sup>
	Notes	USD	EUR	GBP	EUR
<b>ASSETS</b>					
Investments at market value		0	0	0	32,335,361
Cash at bank		52,972	88,171	12,022	8,803
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	819,820
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	109,929,461	382,475,009	25,820,164	0
Unrealised gain on swap	4	0	13,103,455	0	0
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>109,982,433</b>	<b>395,666,635</b>	<b>25,832,186</b>	<b>33,163,984</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	0
Payable on swap contracts		0	0	0	29,506
Payable for investments purchased		0	0	0	790,296
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	5,061,439	0	1,216,463	125,344
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	108,604	95,612	12,550	7,747
Fixed Fee	9	105,976	181,283	24,072	14,343
<b>TOTAL LIABILITIES</b>		<b>5,276,019</b>	<b>276,895</b>	<b>1,253,085</b>	<b>967,236</b>
<b>TOTAL NET ASSETS</b>		<b>104,706,414</b>	<b>395,389,740</b>	<b>24,579,101</b>	<b>32,196,748</b>
<b>Net Asset Value per share</b>					
1C		31.28	51.69	29.74	–
1D		–	–	–	38.55
<b>Number of Shares outstanding</b>					
1C		3,347,466	7,648,634	826,422	–
1D		–	–	–	835,195

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers CAC 40 <sup>®</sup> SHORT DAILY UCITS ETF <sup>*</sup>	db x-trackers MSCI EUROPE MID CAP INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI EUROPE SMALL CAP INDEX UCITS ETF <sup>*/***</sup>	db x-trackers DB HEDGE FUND INDEX UCITS ETF <sup>*/***</sup>
	EUR	USD	USD	EUR
Notes				
<b>ASSETS</b>				
Investments at market value	11,447,927	0	0	0
Cash at bank	7,381	8,421	67,837	292,217
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	572,600	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 0	33,506,729	256,466,336	467,467,764
Unrealised gain on swap	4 107,288	0	1,645,438	0
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>12,135,196</b>	<b>33,515,150</b>	<b>258,179,611</b>	<b>467,759,981</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	229,021	0	0	0
Payable for investments purchased	343,479	0	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 0	1,335,215	0	7,090,652
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 5,287	24,651	197,001	799,563
Fixed Fee	9 11,575	16,137	131,268	462,212
<b>TOTAL LIABILITIES</b>	<b>589,362</b>	<b>1,376,003</b>	<b>328,269</b>	<b>8,352,427</b>
<b>TOTAL NET ASSETS</b>	<b>11,545,834</b>	<b>32,139,147</b>	<b>257,851,342</b>	<b>459,407,554</b>
<b>Net Asset Value per share</b>				
1C	43.51	76.52	29.36	10.79
2C	–	–	10,418.78	10.99 <sup>(1)</sup>
3C	–	–	–	10.96 <sup>(2)</sup>
4C	–	–	–	1,093.16 <sup>(3)</sup>
5C	–	–	–	10.59 <sup>(4)</sup>
<b>Number of Shares outstanding</b>				
1C	265,370	420,000	8,710,691	17,815,246
2C	–	–	200	8,400,000
3C	–	–	–	10,310,000
4C	–	–	–	1,450,000
5C	–	–	–	6,050,000

<sup>(1)</sup> Share class expressed in USD

<sup>(2)</sup> Share class expressed in GBP

<sup>(3)</sup> Share class expressed in JPY

<sup>(4)</sup> Share class expressed in CHF

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	<b>db x-trackers S&amp;P SELECT FRONTIER UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers US DOLLAR CASH UCITS ETF<sup>*</sup></b>	<b>db x-trackers HSI SHORT DAILY UCITS ETF<sup>*/***</sup></b>	<b>db x-trackers MSCI BRIC INDEX UCITS ETF<sup>*/***</sup></b>
	USD	USD	HKD	USD
Notes				
<b>ASSETS</b>				
Investments at market value	0	38,639,822	0	0
Cash at bank	33,530	16,524	79,882	17,683
Receivable for fund shares sold	2,206,160	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	1,031	0	0	0
Interest and dividends receivable, net	0	504,515	0	0
Receivable due from swap counterparty	4 74,855,342	0	138,737,515	8,940,999
Unrealised gain on swap	4 0	1,232,744	7,359,924	0
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>77,096,063</b>	<b>40,393,605</b>	<b>146,177,321</b>	<b>8,958,682</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	2,207,191	0	0	0
Payable due to swap counterparty	4 0	1,536,304	0	0
Unrealised loss on swap	4 390,255	0	0	1,118,725
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 125,721	3,769	196,733	9,505
Fixed Fee	9 66,057	16,993	143,779	7,771
<b>TOTAL LIABILITIES</b>	<b>2,789,224</b>	<b>1,557,066</b>	<b>340,512</b>	<b>1,136,001</b>
<b>TOTAL NET ASSETS</b>	<b>74,306,839</b>	<b>38,836,539</b>	<b>145,836,809</b>	<b>7,822,681</b>
<b>Net Asset Value per share</b>				
1C	9.98	170.79	–	39.11
1D	–	170.83	–	–
2C	–	–	11.50 <sup>(1)</sup>	–
<b>Number of Shares outstanding</b>				
1C	7,445,965	217,143	–	200,000
1D	–	10,250	–	–
2C	–	–	1,635,065	–

<sup>(1)</sup> Share class expressed in USD

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		<b>db x-trackers S&amp;P 500 2X LEVERAGED DAILY UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers SHORTDAX<sup>®</sup> X2 DAILY UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers LEV DAX<sup>®</sup> DAILY UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers EURO STOXX 50<sup>®</sup> LEVERAGED DAILY UCITS ETF<sup>*/****</sup></b>
	<b>Notes</b>	<b>USD</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		13,511	30,570	18,118	4,514
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	27,857,478	67,910,930	25,444,026	8,023,419
Unrealised gain on swap	4	0	0	114,942	0
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>27,870,989</b>	<b>67,941,500</b>	<b>25,577,086</b>	<b>8,027,933</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	0
Payable on swap contracts		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	1,444,256	4,612,693	0	2,233
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	24,470	64,000	12,312	2,240
Fixed Fee	9	25,246	62,070	34,033	7,000
<b>TOTAL LIABILITIES</b>		<b>1,493,972</b>	<b>4,738,763</b>	<b>46,345</b>	<b>11,473</b>
<b>TOTAL NET ASSETS</b>		<b>26,377,017</b>	<b>63,202,737</b>	<b>25,530,741</b>	<b>8,016,460</b>
<b>Net Asset Value per share</b>					
1C		23.14	16.33	58.69	13.36
<b>Number of Shares outstanding</b>					
1C		1,140,000	3,870,000	435,000	600,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.



db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers S&P U.S. CARBON EFFICIENT UCITS ETF <sup>*/***</sup>	db x-trackers DB COMMODITY BOOSTER DJ- UBSCI UCITS ETF <sup>*/***</sup>	db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF <sup>*/***</sup>	db x-trackers MSCI PAN- EURO INDEX UCITS ETF <sup>*/***</sup>
	USD	EUR	EUR	EUR
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	3,462	47,391	12,200	22,989
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4	6,594,334	86,003,034	21,093,352
Unrealised gain on swap	4	0	0	0
Unrealised gain on Wa'd	5	0	0	0
Unrealised gain on futures contracts	6	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>6,597,796</b>	<b>86,050,425</b>	<b>21,105,552</b>	<b>43,857,333</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4	0	0	0
Unrealised loss on swap	4	164,332	3,803,545	798,404
Unrealised loss on Wa'd	5	0	0	0
Unrealised loss on futures contracts	6	0	0	0
Management Company Fee	9	4,806	196,664	34,143
Fixed Fee	9	6,166	81,049	19,535
<b>TOTAL LIABILITIES</b>	<b>175,304</b>	<b>4,081,258</b>	<b>852,082</b>	<b>2,366,513</b>
<b>TOTAL NET ASSETS</b>	<b>6,422,492</b>	<b>81,969,167</b>	<b>20,253,470</b>	<b>41,490,820</b>
<b>Net Asset Value per share</b>				
1C	15.85	–	14.74	13.60
2C	–	23.44	–	–
4C	–	19.04 <sup>(1)</sup>	12.12 <sup>(1)</sup>	–
6C	–	28.75 <sup>(2)</sup>	75.19	–
7C	–	–	18.15 <sup>(2)</sup>	–
<b>Number of Shares outstanding</b>				
1C	405,210	–	626,682	3,051,357
2C	–	2,815,492	–	–
4C	–	890,000	40,000	–
6C	–	100,000	132,000	–
7C	–	–	50,000	–

<sup>(1)</sup> Share expressed in CHF

<sup>(2)</sup> Share expressed in USD

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers FTSE 100 SUPER SHORT DAILY UCITS ETF <sup>*/***</sup>	db x-trackers FTSE 100 LEVERAGED DAILY UCITS ETF <sup>*/***</sup>	db x-trackers STOXX® EUROPE 600 BASIC RESOURCES SHORT DAILY UCITS ETF <sup>*/***</sup>	db x-trackers STOXX® EUROPE 600 INDUSTRIAL GOODS SHORT DAILY UCITS ETF <sup>*/***</sup>
	GBP	GBP	EUR	EUR
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	2,162	1,550	3,293	10,409
Receivable for fund shares sold	0	2,260,640	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 1,757,329	6,558,073	6,379,502	15,648,346
Unrealised gain on swap	4 35,853	0	888,489	849,386
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1,795,344</b>	<b>8,820,263</b>	<b>7,271,284</b>	<b>16,508,141</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	2,260,640	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 0	58,745	0	0
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 2,570	1,752	4,858	12,090
Fixed Fee	9 3,417	2,220	6,033	17,969
<b>TOTAL LIABILITIES</b>	<b>5,987</b>	<b>2,323,357</b>	<b>10,891</b>	<b>30,059</b>
<b>TOTAL NET ASSETS</b>	<b>1,789,357</b>	<b>6,496,906</b>	<b>7,260,393</b>	<b>16,478,082</b>
<b>Net Asset Value per share</b>				
1C	12.78	11.20	10.37	27.98
<b>Number of Shares outstanding</b>				
1C	140,000	580,000	700,102	589,017

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers STOXX® EUROPE 600 INSURANCE SHORT DAILY UCITS ETF <sup>*/***</sup>	db x-trackers STOXX® EUROPE 600 UTILITIES SHORT DAILY UCITS ETF <sup>*/***</sup>	db x-trackers S&P 500 2X INVERSE DAILY UCITS ETF <sup>*/***</sup>	db x-trackers EURO STOXX 50® DOUBLE SHORT DAILY UCITS ETF <sup>*/***</sup>
	Notes	EUR	EUR	USD	EUR
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		3,208	1,817	15,868	7,050
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	5,136,583	3,414,431	67,038,866	11,703,461
Unrealised gain on swap	4	154,443	171,754	0	436,716
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>5,294,234</b>	<b>3,588,002</b>	<b>67,054,734</b>	<b>12,147,227</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	0
Payable on swap contracts		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	0	0	1,637,298	0
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	3,870	2,469	64,972	10,331
Fixed Fee	9	5,288	2,963	41,357	13,438
<b>TOTAL LIABILITIES</b>		<b>9,158</b>	<b>5,432</b>	<b>1,743,627</b>	<b>23,769</b>
<b>TOTAL NET ASSETS</b>		<b>5,285,076</b>	<b>3,582,570</b>	<b>65,311,107</b>	<b>12,123,458</b>
<b>Net Asset Value per share</b>					
1C		25.16	33.79	8.75	13.32
<b>Number of Shares outstanding</b>					
1C		210,019	106,026	7,465,000	910,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers CSI300 UCITS ETF <sup>*/***</sup>	db x-trackers CSI300 BANKS UCITS ETF <sup>*/***</sup>	db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF <sup>*/***</sup>	db x-trackers CSI300 MATERIALS UCITS ETF <sup>*/***</sup>
	USD	USD	USD	USD
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	460,425	9,274	11,448	2,260
Receivable for fund shares sold	2,773,960	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 664,345,670	14,303,273	24,929,384	3,221,834
Unrealised gain on swap	4 9,586,651	394,256	0	0
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>677,166,706</b>	<b>14,706,803</b>	<b>24,940,832</b>	<b>3,224,094</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	18,178	0	0	0
Payable for investments purchased	2,755,782	0	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 0	0	2,628,614	626,384
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 659,703	13,752	17,730	2,378
Fixed Fee	9 888,982	17,942	22,768	3,345
<b>TOTAL LIABILITIES</b>	<b>4,322,645</b>	<b>31,694</b>	<b>2,669,112</b>	<b>632,107</b>
<b>TOTAL NET ASSETS</b>	<b>672,844,061</b>	<b>14,675,109</b>	<b>22,271,720</b>	<b>2,591,987</b>
<b>Net Asset Value per share</b>				
1C	7.08	11.48	9.50	-
1D	6.98	1.12	0.93	0.48
2D	0.70	-	-	-
<b>Number of Shares outstanding</b>				
1C	46,065,000	150,000	400,000	-
1D	6,168,000	11,588,000	19,920,000	5,372,000
2D	434,679,000	-	-	-

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		<b>db x-trackers CSI300 REAL ESTATE UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers CSI300 UTILITIES UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers CSI300 ENERGY UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers CSI300 FINANCIALS UCITS ETF<sup>*/****</sup></b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	
<b>Notes</b>					
<b>ASSETS</b>					
Investments at market value	0	0	0	0	
Cash at bank	6,222	1,301	2,062	9,073	
Receivable for fund shares sold	0	0	0	0	
Receivable for investments sold	0	0	0	0	
Receivable on swap contracts	0	0	0	0	
Interest and dividends receivable, net	0	0	0	0	
Receivable due from swap counterparty	4 11,866,690	1,703,167	3,689,592	10,400,665	
Unrealised gain on swap	4 0	0	0	476,819	
Unrealised gain on Wa'd	5 0	0	0	0	
Unrealised gain on futures contracts	6 0	0	0	0	
Other assets	0	0	0	0	
<b>TOTAL ASSETS</b>	<b>11,872,912</b>	<b>1,704,468</b>	<b>3,691,654</b>	<b>10,886,557</b>	
<b>LIABILITIES</b>					
Payable for fund shares repurchased	0	0	0	0	
Payable on swap contracts	0	0	0	0	
Payable for investments purchased	0	0	0	0	
Payable due to swap counterparty	4 0	0	0	0	
Unrealised loss on swap	4 1,167,528	261,022	661,431	0	
Unrealised loss on Wa'd	5 0	0	0	0	
Unrealised loss on futures contracts	6 0	0	0	0	
Management Company Fee	9 8,653	1,214	2,754	12,816	
Fixed Fee	9 11,490	1,611	3,397	17,115	
<b>TOTAL LIABILITIES</b>	<b>1,187,671</b>	<b>263,847</b>	<b>667,582</b>	<b>29,931</b>	
<b>TOTAL NET ASSETS</b>	<b>10,685,241</b>	<b>1,440,621</b>	<b>3,024,072</b>	<b>10,856,626</b>	
<b>Net Asset Value per share</b>					
1C	13.73	–	6.31	–	
1D	1.33	0.39	0.61	1.10	
<b>Number of Shares outstanding</b>					
1C	100,000	–	150,000	–	
1D	6,978,000	3,703,000	3,387,000	9,910,000	

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers CSI300 HEALTH CARE UCITS ETF <sup>*/***</sup>	db x-trackers CSI300 TRANSPORTA- TION UCITS ETF <sup>*/***</sup>	db x-trackers CSI300 INDUSTRIALS UCITS ETF <sup>*/***</sup>	db x-trackers MSCI CANADA INDEX UCITS ETF <sup>*/***</sup>
		USD	USD	USD	USD
Notes					
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		5,880	1,356	2,298	16,650
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	13,728,147	1,634,898	3,667,094	20,085,955
Unrealised gain on swap	4	0	0	0	0
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>13,734,027</b>	<b>1,636,254</b>	<b>3,669,392</b>	<b>20,102,605</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	0
Payable on swap contracts		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	936,919	227,918	496,354	1,132,419
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	9,953	1,207	2,680	8,689
Fixed Fee	9	12,016	1,661	3,583	27,236
<b>TOTAL LIABILITIES</b>		<b>958,888</b>	<b>230,786</b>	<b>502,617</b>	<b>1,168,344</b>
<b>TOTAL NET ASSETS</b>		<b>12,775,139</b>	<b>1,405,468</b>	<b>3,166,775</b>	<b>18,934,261</b>
<b>Net Asset Value per share</b>					
1C		17.10	–	–	43.53
1D		1.66	0.26	0.47	–
<b>Number of Shares outstanding</b>					
1C		135,000	–	–	435,000
1D		6,290,000	5,399,000	6,721,000	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers \*\*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers MSCI INDONESIA INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI MEXICO INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI EUROPE VALUE INDEX UCITS ETF <sup>*/***</sup>	db x-trackers S&P 500 UCITS ETF <sup>*/***</sup>
	USD	USD	EUR	USD
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	72,384	56,046	2,868	342,909
Receivable for fund shares sold	1,528,610	0	0	3,967,155
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	528	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 117,403,576	74,590,803	5,104,465	1,184,906,999
Unrealised gain on swap	4 4,646,155	6,867,257	0	0
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>123,651,253</b>	<b>81,514,106</b>	<b>5,107,333</b>	<b>1,189,217,063</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	516
Payable for investments purchased	1,529,138	0	0	3,966,639
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 0	0	298,283	1,988,153
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 157,351	129,930	2,194	211,129
Fixed Fee	9 140,318	113,293	4,064	759,702
<b>TOTAL LIABILITIES</b>	<b>1,826,807</b>	<b>243,223</b>	<b>304,541</b>	<b>6,926,139</b>
<b>TOTAL NET ASSETS</b>	<b>121,824,446</b>	<b>81,270,883</b>	<b>4,802,792</b>	<b>1,182,290,924</b>
<b>Net Asset Value per share</b>				
1C	15.95	5.67	15.14	26.33
2C	15.95	–	–	–
3C	–	–	–	24.15 <sup>(1)</sup>
4C	–	–	–	25.86 <sup>(2)</sup>
6C	–	–	–	17.16 <sup>(3)</sup>
8C	–	–	–	13,190.61
<b>Number of Shares outstanding</b>				
1C	7,474,000	14,325,000	317,125	33,531,000
2C	163,000	–	–	–
3C	–	–	–	8,715,000
4C	–	–	–	100,000
6C	–	–	–	100,000
8C	–	–	–	1,510

<sup>(1)</sup> Share class expressed in EUR

<sup>(2)</sup> Share class expressed in GBP

<sup>(3)</sup> Share class expressed in CHF

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers FTSE EPRA/NAREIT GLOBAL REAL ESTATE UCITS ETF <sup>*/***</sup>	db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE UCITS ETF <sup>*/***</sup>	db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE UCITS ETF <sup>*/***</sup>	db x-trackers MSCI CHINA INDEX UCITS ETF <sup>*/***</sup>
		USD	EUR	EUR	USD
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		10,015	1,744	77,130	66,791
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	16,024,257	2,725,914	153,615,052	126,431,583
Unrealised gain on swap	4	0	0	664,223	3,667,658
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>16,034,272</b>	<b>2,727,658</b>	<b>154,356,405</b>	<b>130,166,032</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	0
Payable on swap contracts		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	1,206,470	117,091	0	0
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	15,731	1,025	78,551	161,090
Fixed Fee	9	17,381	2,611	155,773	136,886
<b>TOTAL LIABILITIES</b>		<b>1,239,582</b>	<b>120,727</b>	<b>234,324</b>	<b>297,976</b>
<b>TOTAL NET ASSETS</b>		<b>14,794,690</b>	<b>2,606,931</b>	<b>154,122,081</b>	<b>129,868,056</b>
<b>Net Asset Value per share</b>					
1C		18.49	17.38	15.01	10.92
2C		–	–	10,558.96	10.92
<b>Number of Shares outstanding</b>					
1C		800,000	150,000	10,078,476	11,799,000
2C		–	–	265	90,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.



db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers MSCI INDIA INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI MALAYSIA INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI THAILAND INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI EM SHORT DAILY INDEX UCITS ETF <sup>*/***</sup>
		USD	USD	USD	USD
	Notes				
<b>ASSETS</b>					
Investments at market value		0	0	0	0
Cash at bank		27,782	11,782	22,072	5,976
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		0	0	0	0
Receivable due from swap counterparty	4	58,584,957	33,943,898	37,934,725	11,500,199
Unrealised gain on swap	4	0	0	975,774	666,367
Unrealised gain on Wa'd	5	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	0
<b>TOTAL ASSETS</b>		<b>58,612,739</b>	<b>33,955,680</b>	<b>38,932,571</b>	<b>12,172,542</b>
<b>LIABILITIES</b>					
Payable for fund shares repurchased		0	0	0	0
Payable on swap contracts		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	0	0	0	0
Unrealised loss on swap	4	5,620,416	333,432	0	0
Unrealised loss on Wa'd	5	0	0	0	0
Unrealised loss on futures contracts	6	0	0	0	0
Management Company Fee	9	75,949	26,227	33,068	21,615
Fixed Fee	9	53,900	27,768	42,618	11,240
<b>TOTAL LIABILITIES</b>		<b>5,750,265</b>	<b>387,427</b>	<b>75,686</b>	<b>32,855</b>
<b>TOTAL NET ASSETS</b>		<b>52,862,474</b>	<b>33,568,253</b>	<b>38,856,885</b>	<b>12,139,687</b>
<b>Net Asset Value per share</b>					
1C		8.13	14.96	20.76	19.90
2C		8.12	14.95	20.75	–
<b>Number of Shares outstanding</b>					
1C		6,350,000	2,178,000	1,805,000	610,000
2C		150,000	66,000	67,000	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF <sup>*/***</sup>
	EUR	USD	USD	USD
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	6,656	4,592	8,382	4,208
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 9,009,521	43,659,576	30,257,299	9,581,213
Unrealised gain on swap	4 0	1,553,037	509,012	0
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>9,016,177</b>	<b>45,217,205</b>	<b>30,774,693</b>	<b>9,585,421</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 73,807	0	0	464,236
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 15,462	22,294	45,792	6,971
Fixed Fee	9 8,776	15,239	30,779	7,194
<b>TOTAL LIABILITIES</b>	<b>98,045</b>	<b>37,533</b>	<b>76,571</b>	<b>478,401</b>
<b>TOTAL NET ASSETS</b>	<b>8,918,132</b>	<b>45,179,672</b>	<b>30,698,122</b>	<b>9,107,020</b>
<b>Net Asset Value per share</b>				
1C	9.92	18.29	22.99	32.53
2C	9.99 <sup>(1)</sup>	–	–	–
3C	10.01 <sup>(2)</sup>	–	–	–
5C	9.82 <sup>(3)</sup>	–	–	–
<b>Number of Shares outstanding</b>				
1C	250,000	2,470,000	1,335,000	280,000
2C	250,000	–	–	–
3C	250,000	–	–	–
5C	200,000	–	–	–

<sup>(1)</sup>Share class expressed in USD

<sup>(2)</sup>Share class expressed in GBP

<sup>(3)</sup>Share class expressed in CHF

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	<b>db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF<sup>*/****</sup></b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Notes</b>				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	12,186	9,295	5,269	14,602
Receivable for fund shares sold	0	0	421,270	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 19,263,444	66,429,589	85,382,270	53,666,538
Unrealised gain on swap	4 623,489	1,571,194	0	0
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>19,899,119</b>	<b>68,010,078</b>	<b>85,808,809</b>	<b>53,681,140</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	88	0
Payable for investments purchased	0	0	421,182	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 0	0	189,245	1,731,712
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 18,195	56,902	64,272	32,714
Fixed Fee	9 20,783	37,245	36,904	30,460
<b>TOTAL LIABILITIES</b>	<b>38,978</b>	<b>94,147</b>	<b>711,691</b>	<b>1,794,886</b>
<b>TOTAL NET ASSETS</b>	<b>19,860,141</b>	<b>67,915,931</b>	<b>85,097,118</b>	<b>51,886,254</b>
<b>Net Asset Value per share</b>				
1C	12.26	18.31	21.01	11.06
<b>Number of Shares outstanding</b>				
1C	1,620,000	3,710,000	4,050,000	4,690,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF <sup>*/****</sup>	db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF <sup>*/****</sup>	db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF <sup>*/****</sup>	db x-trackers RUSSELL MIDCAP UCITS ETF <sup>*/****</sup>
	USD	USD	USD	USD
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	2,189	2,964	2,251	8,518
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty 4	4,948,089	3,171,058	4,439,011	66,802,108
Unrealised gain on swap 4	0	0	0	1,307,838
Unrealised gain on Wa'd 5	0	0	0	0
Unrealised gain on futures contracts 6	0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>4,950,278</b>	<b>3,174,022</b>	<b>4,441,262</b>	<b>68,118,464</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty 4	0	0	0	0
Unrealised loss on swap 4	405,331	83,031	11,324	0
Unrealised loss on Wa'd 5	0	0	0	0
Unrealised loss on futures contracts 6	0	0	0	0
Management Company Fee 9	3,612	2,341	7,309	8,970
Fixed Fee 9	3,495	3,633	5,404	19,979
<b>TOTAL LIABILITIES</b>	<b>412,438</b>	<b>89,005</b>	<b>24,037</b>	<b>28,949</b>
<b>TOTAL NET ASSETS</b>	<b>4,537,840</b>	<b>3,085,017</b>	<b>4,417,225</b>	<b>68,089,515</b>
<b>Net Asset Value per share</b>				
1C	26.69	9.35	16.36	13.43
<b>Number of Shares outstanding</b>				
1C	170,000	330,000	270,000	5,070,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI EM CONSUMER DISCRETIONARY INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI EM CONSUMER STAPLES INDEX UCITS ETF <sup>*/***</sup>
	USD	USD	USD	USD
	Notes			
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	2,297	24,593	2,756	27,483
Receivable for fund shares sold	0	1,379,100	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	379	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 5,722,897	64,915,679	5,356,652	44,945,497
Unrealised gain on swap	4 0	1,449,066	0	0
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>5,725,194</b>	<b>67,768,817</b>	<b>5,359,408</b>	<b>44,972,980</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	1,379,479	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 254,533	0	221,869	1,308,233
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 6,387	76,204	5,849	50,773
Fixed Fee	9 4,635	57,962	4,856	49,549
<b>TOTAL LIABILITIES</b>	<b>265,555</b>	<b>1,513,645</b>	<b>232,574</b>	<b>1,408,555</b>
<b>TOTAL NET ASSETS</b>	<b>5,459,639</b>	<b>66,255,172</b>	<b>5,126,834</b>	<b>43,564,425</b>
<b>Net Asset Value per share</b>				
1C	–	1.89	5.96	6.80
1D	1.74	–	–	–
2C	–	1.89	–	–
2D	1.74	–	–	–
<b>Number of Shares outstanding</b>				
1C	–	34,627,000	860,000	6,410,000
1D	2,540,000	–	–	–
2C	–	500,000	–	–
2D	600,000	–	–	–

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers MSCI EM ENERGY INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI EM FINANCIALS INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI EM HEALTHCARE INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI EM INDUSTRIALS INDEX UCITS ETF <sup>*/***</sup>
	USD	USD	USD	USD
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	2,436	2,614	6,300	2,304
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 5,433,751	4,117,721	12,163,874	3,468,346
Unrealised gain on swap	4 0	0	0	0
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>5,436,187</b>	<b>4,120,335</b>	<b>12,170,174</b>	<b>3,470,650</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 115,944	299,724	294,913	218,417
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 5,326	4,634	13,471	3,859
Fixed Fee	9 4,304	4,173	11,787	3,519
<b>TOTAL LIABILITIES</b>	<b>125,574</b>	<b>308,531</b>	<b>320,171</b>	<b>225,795</b>
<b>TOTAL NET ASSETS</b>	<b>5,310,613</b>	<b>3,811,804</b>	<b>11,850,003</b>	<b>3,244,855</b>
<b>Net Asset Value per share</b>				
1C	5.47	3.81	4.28	3.24
<b>Number of Shares outstanding</b>				
1C	970,000	1,000,000	2,770,000	1,000,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers MSCI EM INFORMATION TECHNOLOGY INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI EM MATERIALS INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI EM TELECOMMU- NICATION SERVICES INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI EM UTILITIES INDEX UCITS ETF <sup>*/***</sup>
	USD	USD	USD	USD
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	2,970	15,329	3,403	2,639
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 5,142,916	25,376,683	5,669,671	4,130,312
Unrealised gain on swap	4 0	0	47,484	0
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>5,145,886</b>	<b>25,392,012</b>	<b>5,720,558</b>	<b>4,132,951</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 337,880	2,261,212	0	256,368
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 5,572	28,945	6,401	4,711
Fixed Fee	9 4,948	27,693	5,748	4,234
<b>TOTAL LIABILITIES</b>	<b>348,400</b>	<b>2,317,850</b>	<b>12,149</b>	<b>265,313</b>
<b>TOTAL NET ASSETS</b>	<b>4,797,486</b>	<b>23,074,162</b>	<b>5,708,409</b>	<b>3,867,638</b>
<b>Net Asset Value per share</b>				
1C	2.40	4.61	2.85	3.87
<b>Number of Shares outstanding</b>				
1C	2,000,000	5,000,000	2,000,000	1,000,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers \*\*

Statement of Net Assets as at 30 June 2013 (continued)

		<b>db x-trackers MSCI AFRICA TOP 50 INDEX UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers MSCI EM EASTERN EUROPE INDEX UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers IBEX 35<sup>®</sup> UCITS ETF<sup>*/****</sup></b>	<b>db x-trackers MSCI CHILE INDEX UCITS ETF<sup>*/****</sup></b>
	<b>USD</b>	<b>USD</b>	<b>EUR</b>	<b>USD</b>	
<b>Notes</b>					
<b>ASSETS</b>					
Investments at market value	0	0	0	0	
Cash at bank	6,904	2,485	26,367	3,115	
Receivable for fund shares sold	0	0	0	0	
Receivable for investments sold	0	0	0	0	
Receivable on swap contracts	0	0	0	0	
Interest and dividends receivable, net	0	0	0	0	
Receivable due from swap counterparty	4 16,925,020	3,916,598	45,282,071	7,138,574	
Unrealised gain on swap	4 0	0	0	0	
Unrealised gain on Wa'd	5 0	0	0	0	
Unrealised gain on futures contracts	6 0	0	0	0	
Other assets	0	0	0	0	
<b>TOTAL ASSETS</b>	<b>16,931,924</b>	<b>3,919,083</b>	<b>45,308,438</b>	<b>7,141,689</b>	
<b>LIABILITIES</b>					
Payable for fund shares repurchased	0	0	0	0	
Payable on swap contracts	0	0	0	0	
Payable for investments purchased	0	0	0	0	
Payable due to swap counterparty	4 0	0	0	0	
Unrealised loss on swap	4 1,172,346	359,387	1,642,555	164,745	
Unrealised loss on Wa'd	5 0	0	0	0	
Unrealised loss on futures contracts	6 0	0	0	0	
Management Company Fee	9 16,037	4,160	13,603	6,905	
Fixed Fee	9 13,532	3,834	53,073	5,683	
<b>TOTAL LIABILITIES</b>	<b>1,201,915</b>	<b>367,381</b>	<b>1,709,231</b>	<b>177,333</b>	
<b>TOTAL NET ASSETS</b>	<b>15,730,009</b>	<b>3,551,702</b>	<b>43,599,207</b>	<b>6,964,356</b>	
<b>Net Asset Value per share</b>					
1C	7.87	7.10	15.19	4.44	
<b>Number of Shares outstanding</b>					
1C	2,000,000	500,000	2,870,000	1,570,000	

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.



db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers MSCI AC ASIA PACIFIC EX JAPAN INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF <sup>*/***</sup>	db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF <sup>*/***</sup>
	USD	USD	USD	USD
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	0	0
Cash at bank	4,115	5,375	7,588	5,135
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Receivable due from swap counterparty	4 6,155,898	15,783,055	22,268,869	11,935,496
Unrealised gain on swap	4 0	331,714	0	0
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>6,160,013</b>	<b>16,120,144</b>	<b>22,276,457</b>	<b>11,940,631</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	0	0	0
Unrealised loss on swap	4 353,669	0	1,719,994	885,485
Unrealised loss on Wa'd	5 0	0	0	0
Unrealised loss on futures contracts	6 0	0	0	0
Management Company Fee	9 4,607	20,965	31,166	8,337
Fixed Fee	9 6,186	11,313	16,717	9,693
<b>TOTAL LIABILITIES</b>	<b>364,462</b>	<b>32,278</b>	<b>1,767,877</b>	<b>903,515</b>
<b>TOTAL NET ASSETS</b>	<b>5,795,551</b>	<b>16,087,866</b>	<b>20,508,580</b>	<b>11,037,116</b>
<b>Net Asset Value per share</b>				
1C	3.41	0.91	1.51	1.24
2C	–	0.90	1.48	1.24
<b>Number of Shares outstanding</b>				
1C	1,700,000	17,130,000	13,150,000	8,100,000
2C	–	610,000	400,000	800,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers ATX UCITS ETF <sup>*/***</sup>	db x-trackers S&P 500 <sup>®</sup> EQUAL WEIGHT UCITS ETF <sup>*/***</sup>	db x-trackers EURO STOXX 50 <sup>®</sup> UCITS ETF (DR)	db x-trackers EURO STOXX 50 <sup>®</sup> EX FINANCIALS UCITS ETF (DR)
	EUR	USD	EUR	EUR
Notes				
<b>ASSETS</b>				
Investments at market value	0	0	94,800,228	12,136,267
Cash at bank	7,811	4,036	1,130,541	158,096
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	0	0	531,925	78,869
Receivable due from swap counterparty	4	22,679,024	5,242,808	0
Unrealised gain on swap	4	0	0	0
Unrealised gain on Wa'd	5	0	0	0
Unrealised gain on futures contracts	6	0	0	0
Other assets	0	0	33,780	5,582
<b>TOTAL ASSETS</b>	<b>22,686,835</b>	<b>5,246,844</b>	<b>96,496,474</b>	<b>12,378,814</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4	0	0	0
Unrealised loss on swap	4	1,742,398	108,913	0
Unrealised loss on Wa'd	5	0	0	0
Unrealised loss on futures contracts	6	0	43,567	6,773
Management Company Fee	9	4,614	6,199	10,375
Fixed Fee	9	12,733	9,236	30,749
<b>TOTAL LIABILITIES</b>	<b>1,759,745</b>	<b>124,348</b>	<b>84,691</b>	<b>16,110</b>
<b>TOTAL NET ASSETS</b>	<b>20,927,090</b>	<b>5,122,496</b>	<b>96,411,783</b>	<b>12,362,704</b>
<b>Net Asset Value per share</b>				
1C	32.20	28.46	–	–
1D	–	–	26.78	13.74
<b>Number of Shares outstanding</b>				
1C	650,000	180,000	–	–
1D	–	–	3,600,000	900,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

\*\*\* The Sub-Fund is fully collateralized.

The accompanying notes form an integral part of these financial statements.

db x-trackers<sup>\*\*</sup>

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers DAX <sup>®</sup> UCITS ETF (DR)	db x-trackers FTSE 100 UCITS ETF (DR)	db x-trackers NIKKEI 225 UCITS ETF (DR)	COMBINED
	EUR	GBP	JPY	EUR
Notes				
<b>ASSETS</b>				
Investments at market value	108,390,577	13,122,189	2,124,666,300	11,485,461,119
Cash at bank	169,989	123,300	40,815,324	11,389,042
Receivable for fund shares sold	0	0	0	29,565,982
Receivable for investments sold	0	0	0	300,117,764
Receivable on swap contracts	0	0	0	27,887,663
Interest and dividends receivable, net	691,459	88,601	3,351,484	1,819,725
Receivable due from swap counterparty	4 0	0	0	17,794,383,372
Unrealised gain on swap	4 0	0	0	323,780,699
Unrealised gain on Wa'd	5 0	0	0	0
Unrealised gain on futures contracts	6 0	0	1,377,000	10,664
Other assets	10,721	0	506	50,087
<b>TOTAL ASSETS</b>	<b>109,262,746</b>	<b>13,334,090</b>	<b>2,170,210,614</b>	<b>29,974,466,118</b>
<b>LIABILITIES</b>				
Payable for fund shares repurchased	0	0	0	39,111,241
Payable on swap contracts	0	0	0	56,584,388
Payable for investments purchased	0	0	0	260,359,128
Payable due to swap counterparty	4 0	0	0	121,535,387
Unrealised loss on swap	4 0	0	0	217,97,885
Unrealised loss on Wa'd	5 0	0	0	796,847
Unrealised loss on futures contracts	6 21,056	4,210	0	76,308
Management Company Fee	9 12,281	7,053	1,613,601	18,988,624
Fixed Fee	9 39,592	7,733	1,731,845	19,580,958
<b>TOTAL LIABILITIES</b>	<b>72,929</b>	<b>18,996</b>	<b>3,345,446</b>	<b>734,530,767</b>
<b>TOTAL NET ASSETS</b>	<b>109,189,817</b>	<b>13,315,094</b>	<b>2,166,865,168</b>	<b>29,239,935,351</b>
<b>Net Asset Value per share</b>				
1D	79.41	6.34	1,375.79	
<b>Number of Shares outstanding</b>				
1D	1,375,000	2,100,000	1,575,000	

<sup>\*\*</sup> This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers MSCI WORLD INDEX UCITS ETF\*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Australia</b>					
CSL Ltd.	800,088	AUD	45,099,420	45,098,774	1.71
Insurance Australia Group Ltd.	8,658,078	AUD	44,440,520	43,112,945	1.63
Macquarie Group Ltd.	1,318,448	AUD	51,265,063	50,530,462	1.91
National Australia Bank Ltd.	3,168,425	AUD	86,273,673	86,078,488	3.26
			<b>227,078,676</b>	<b>224,820,669</b>	<b>8.51</b>
<b>Belgium</b>					
Anheuser-Busch InBev NV	1,232,916	EUR	109,684,017	109,602,149	4.15
Telenet Group Holding NV	9,615	EUR	420,564	440,681	0.02
			<b>110,104,581</b>	<b>110,042,830</b>	<b>4.17</b>
<b>Germany</b>					
BASF SE	1,341,034	EUR	121,569,311	119,631,835	4.53
Continental AG	226,869	EUR	29,283,297	30,256,277	1.14
Deutsche Post AG	2,017,547	EUR	50,551,281	50,076,769	1.89
E.ON SE	2,819,106	EUR	45,196,132	46,208,245	1.75
Münchener Rückversicherungs AG	357,386	EUR	65,753,786	65,687,075	2.49
			<b>312,353,807</b>	<b>311,860,201</b>	<b>11.80</b>
<b>Japan</b>					
Astellas Pharma Inc.	2,508,655	JPY	127,704,919	136,121,714	5.15
Daiwa Securities Group Inc.	9,169,672	JPY	72,841,650	76,894,718	2.91
East Japan Railway Co.	1,193,423	JPY	91,128,107	92,628,895	3.51
FANUC Corp.	858,791	JPY	121,633,046	124,320,880	4.71
Fast Retailing Co. Ltd.	400,000	JPY	125,622,210	134,695,726	5.10
FUJIFILM Holdings Corp.	2,319,626	JPY	49,661,208	51,023,132	1.93
Kyocera Corp.	904,639	JPY	89,502,950	91,980,207	3.48
Mitsubishi Corp.	3,590,528	JPY	61,761,430	61,411,457	2.32
Mitsubishi Electric Corp.	1,767,794	JPY	15,802,828	16,532,749	0.63
MS&AD Insurance Group Holdings	3,070,267	JPY	74,208,229	77,950,505	2.95
Osaka Gas Co. Ltd.	3,328,117	JPY	13,423,821	14,038,164	0.53
Secom Co. Ltd.	2,139,107	JPY	111,527,311	116,285,074	4.40
Sekisui House Ltd.	4,395,293	JPY	62,161,582	63,450,447	2.40
Seven & I Holdings Co. Ltd.	3,348,428	JPY	117,530,905	122,193,099	4.62
Toyota Motor Corp.	936,848	JPY	54,806,113	56,492,873	2.14
			<b>1,189,316,309</b>	<b>1,236,019,640</b>	<b>46.78</b>
<b>Switzerland</b>					
Novartis AG	1,689,479	CHF	117,514,164	119,816,140	4.53
Roche Holding AG	402,841	CHF	97,418,786	100,055,631	3.79
Swiss Re AG	1,765,000	CHF	130,820,512	131,141,468	4.96
			<b>345,753,462</b>	<b>351,013,239</b>	<b>13.28</b>
<b>United States</b>					
BioMarin Pharmaceutical Inc.	745,822	USD	42,578,978	41,609,409	1.57
Chevron Corp.	800,000	USD	94,520,000	94,672,000	3.58
Gilead Sciences Inc.	1,440,235	USD	73,884,055	73,754,434	2.79
McDonald's Corp.	800,000	USD	79,072,000	79,200,000	3.00
Oracle Corp.	3,860,484	USD	116,316,383	118,594,069	4.49

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers MSCI WORLD INDEX UCITS ETF\* (continued)

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares (continued)</b>					
<b>United States (continued)</b>					
Yahoo! Inc.	1,451,650	USD	36,697,712	36,450,932	1.38
			<b>443,069,128</b>	<b>444,280,844</b>	<b>16.81</b>
<b>Total - Shares</b>			<b>2,627,675,963</b>	<b>2,678,037,423</b>	<b>101.35</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>2,627,675,963</b>	<b>2,678,037,423</b>	<b>101.35</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>2,627,675,963</b>	<b>2,678,037,423</b>	<b>101.35</b>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

## Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Australia</b>					
Aurizon Holdings Ltd.	23,818,668	AUD	70,866,436	69,775,848	3.48
BHP Billiton Ltd.	3,594,741	AUD	80,714,473	79,410,229	3.97
CSL Ltd.	2,309,609	AUD	101,427,001	100,154,962	5.00
			<b>253,007,910</b>	<b>249,341,039</b>	<b>12.45</b>
<b>Germany</b>					
BASF SE	1,033,036	EUR	70,587,350	70,897,261	3.54
Bayer AG	798,531	EUR	65,631,263	65,423,645	3.27
Beiersdorf AG	298,595	EUR	20,044,682	20,005,865	1.00
Continental AG	815,244	EUR	83,847,845	83,644,034	4.18
Merck KGaA	160,902	EUR	19,284,105	18,833,579	0.94
			<b>259,395,245</b>	<b>258,804,384</b>	<b>12.93</b>
<b>Japan</b>					
Ajinomoto Co. Inc.	6,656,145	JPY	73,680,559	75,056,598	3.75
Asahi Kasei Corp.	11,277,961	JPY	57,138,547	57,297,959	2.86
Astellas Pharma Inc.	2,262,135	JPY	90,062,211	94,430,439	4.72
Denso Corp.	2,864,569	JPY	100,741,403	103,494,117	5.17
FANUC Corp.	742,074	JPY	81,101,551	82,643,905	4.13
Fast Retailing Co. Ltd.	402,468	JPY	98,968,234	104,263,477	5.21
Fuji Heavy Industries Ltd.	5,232,722	JPY	95,137,352	99,085,762	4.95
Fujitsu Ltd.	9,043,450	JPY	28,309,515	28,715,919	1.43
Hitachi Ltd.	15,700,255	JPY	76,111,839	77,455,251	3.87
Mitsubishi Electric Corp.	11,718,351	JPY	84,892,317	84,311,525	4.21
Mitsubishi UFJ Financial Group Inc.	12,983,377	JPY	59,596,246	61,538,062	3.07
Mizuho Financial Group Inc.	45,941,676	JPY	70,652,408	73,295,748	3.66
Nitto Denko Corp.	347,410	JPY	17,384,182	17,165,945	0.86
NTT DoCoMo Inc.	40,207	JPY	45,762,854	47,985,391	2.40
ORIX Corp.	2,637,000	JPY	26,329,013	27,672,867	1.38
Shin-Etsu Chemical Co. Ltd.	1,418,222	JPY	71,077,666	72,272,793	3.61
Sumitomo Electric Industries Ltd.	4,451,031	JPY	39,854,553	40,883,685	2.04
Tokyo Gas Co. Ltd.	11,283,860	JPY	46,509,912	47,889,795	2.39
Toyota Motor Corp.	1,870,259	JPY	86,140,557	86,762,749	4.33
			<b>1,249,450,919</b>	<b>1,282,221,987</b>	<b>64.04</b>
<b>Netherlands</b>					
Wolters Kluwer NV	1,274,299	EUR	20,528,957	20,713,730	1.03
			<b>20,528,957</b>	<b>20,713,730</b>	<b>1.03</b>
<b>Switzerland</b>					
Novartis AG	1,835,111	CHF	99,159,800	100,122,547	5.00
			<b>99,159,800</b>	<b>100,122,547</b>	<b>5.00</b>
<b>United States</b>					
Apple Inc.	155,989	USD	47,239,348	47,531,761	2.37
International Business Machines Corp.	154,052	USD	23,179,468	22,649,456	1.13
Laboratory Corp. of America Holdings	150,092	USD	11,634,059	11,558,425	0.58
Wal-Mart Stores Inc.	917,356	USD	53,095,583	52,570,596	2.63
			<b>135,148,458</b>	<b>134,310,238</b>	<b>6.71</b>
<b>Total - Shares</b>			<b>2,016,691,289</b>	<b>2,045,513,925</b>	<b>102.16</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>2,016,691,289</b>	<b>2,045,513,925</b>	<b>102.16</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>2,016,691,289</b>	<b>2,045,513,925</b>	<b>102.16</b>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers DAX® UCITS ETF\*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Australia</b>					
Amcors Ltd.	5,809,643	AUD	42,404,519	41,484,105	0.60
Aurizon Holdings Ltd.	17,329,689	AUD	51,560,117	50,766,640	0.73
Australia & New Zealand Banking Group Ltd.	12,078,524	AUD	245,696,036	243,091,859	3.50
BHP Billiton Ltd.	11,602,019	AUD	260,505,790	256,296,346	3.69
Rio Tinto Ltd.	890,567	AUD	32,907,855	32,843,051	0.47
Suncorp Group Ltd.	8,599,762	AUD	73,752,707	72,186,670	1.04
Telstra Corp. Ltd.	59,500,333	AUD	202,924,441	199,862,860	2.88
Westpac Banking Corp.	7,099,537	AUD	145,935,299	144,384,821	2.08
Woodside Petroleum Ltd.	2,228,277	AUD	55,167,807	54,935,820	0.79
Woolworths Ltd.	3,731,465	AUD	88,097,423	86,214,423	1.24
			<b>1,198,951,994</b>	<b>1,182,066,595</b>	<b>17.02</b>
<b>Denmark</b>					
Novo Nordisk A/S - B -	836,275	DKK	102,247,624	100,123,425	1.44
			<b>102,247,624</b>	<b>100,123,425</b>	<b>1.44</b>
<b>Germany</b>					
BASF SE	4,792,154	EUR	327,447,883	328,885,529	4.74
Bayer AG	3,125,467	EUR	256,882,133	256,069,511	3.69
Beiersdorf AG	480,401	EUR	32,249,319	32,186,867	0.46
Deutsche Telekom AG	26,917,282	EUR	240,075,238	241,286,516	3.47
Hugo Boss AG	689,868	EUR	57,741,951	58,362,833	0.84
Kabel Deutschland Holding AG	537,505	EUR	45,257,921	45,354,672	0.65
Porsche Automobil Holding SE - Pref -	2,244,760	EUR	132,553,078	133,518,325	1.92
SAP AG	976,884	EUR	56,659,272	54,959,494	0.79
			<b>1,148,866,795</b>	<b>1,150,623,747</b>	<b>16.56</b>
<b>Japan</b>					
Central Japan Railway Co.	1,495,076	JPY	136,203,427	140,452,281	2.02
Daiichi Sankyo Co. Ltd.	6,910,844	JPY	86,426,616	88,633,143	1.28
Daikin Industries Ltd.	2,824,219	JPY	85,873,614	87,709,669	1.26
Denso Corp.	2,546,807	JPY	89,566,322	92,013,682	1.32
Eisai Co. Ltd.	2,819,952	JPY	87,394,909	88,341,541	1.27
FANUC Corp.	509,560	JPY	55,690,007	56,749,095	0.82
Fast Retailing Co. Ltd.	956,350	JPY	235,169,678	247,752,309	3.57
Hitachi Ltd.	16,150,840	JPY	78,296,189	79,678,156	1.15
Japan Tobacco Inc.	11,174,526	JPY	299,210,713	303,334,536	4.37
JX Holdings Inc.	13,427,936	JPY	50,210,979	50,021,771	0.72
Kubota Corp.	2,988,668	JPY	32,313,303	33,515,906	0.48
Kyocera Corp.	1,086,532	JPY	82,783,970	84,990,155	1.22
Mitsubishi Estate Co. Ltd.	9,414,161	JPY	181,964,291	192,554,977	2.77
Mitsubishi Heavy Industries Ltd.	13,071,464	JPY	54,490,325	55,780,263	0.80
Mitsubishi UFJ Financial Group Inc.	42,082,722	JPY	193,167,944	199,461,909	2.87
Mitsui Fudosan Co. Ltd.	4,518,313	JPY	98,338,367	102,074,549	1.47
Nissan Motor Co. Ltd.	4,459,378	JPY	33,802,391	34,709,238	0.50
Nomura Holdings Inc.	8,933,484	JPY	49,375,105	50,575,824	0.73
NTT DoCoMo Inc.	29,432	JPY	33,498,951	35,125,874	0.51
Seven & I Holdings Co. Ltd.	5,946,044	JPY	164,085,969	166,932,484	2.40
Shin-Etsu Chemical Co. Ltd.	2,658,967	JPY	133,260,637	135,501,333	1.95
Sumitomo Realty & Development Co. Ltd.	1,186,103	JPY	35,000,006	36,330,688	0.52
Suzuki Motor Corp.	9,882,605	JPY	170,805,937	175,042,025	2.52
Takeda Pharmaceutical Co. Ltd.	2,753,682	JPY	94,047,174	95,542,484	1.38
Terumo Corp.	4,529,530	JPY	165,482,816	173,119,115	2.49

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers DAX® UCITS ETF\* (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares (continued)</b>					
<b>Japan (continued)</b>					
Tokyo Gas Co. Ltd.	1,417,036	JPY	5,840,751	6,014,038	0.09
Toyota Motor Corp.	3,699,845	JPY	170,407,793	171,638,646	2.47
			<b>2,902,708,184</b>	<b>2,983,595,691</b>	<b>42.95</b>
<b>Netherlands</b>					
ING Groep NV	4,724,130	EUR	33,021,669	33,068,910	0.48
Unilever NV	5,407,586	EUR	163,336,135	163,606,514	2.35
			<b>196,357,804</b>	<b>196,675,424</b>	<b>2.83</b>
<b>Norway</b>					
Orkla ASA	13,008,400	NOK	82,348,513	81,555,062	1.17
			<b>82,348,513</b>	<b>81,555,062</b>	<b>1.17</b>
<b>Switzerland</b>					
Nestle SA	1,006,262	CHF	50,334,921	50,687,330	0.73
Novartis AG	5,854,446	CHF	316,343,641	319,415,034	4.60
Roche Holding AG	1,802,926	CHF	344,516,982	344,502,830	4.96
			<b>711,195,544</b>	<b>714,605,194</b>	<b>10.29</b>
<b>United States</b>					
Bemis Co. Inc.	2,885,750	USD	86,308,371	86,893,351	1.25
Chevron Corp.	890,000	USD	81,251,911	81,026,783	1.17
Johnson & Johnson	3,561,538	USD	237,499,686	235,253,173	3.38
McDonald's Corp.	751,400	USD	57,584,389	57,228,638	0.82
Microsoft Corp.	6,476,684	USD	172,439,217	172,050,647	2.48
			<b>635,083,574</b>	<b>632,452,592</b>	<b>9.10</b>
<b>Total - Shares</b>			<b>6,977,760,032</b>	<b>7,041,697,730</b>	<b>101.36</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>6,977,760,032</b>	<b>7,041,697,730</b>	<b>101.36</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>6,977,760,032</b>	<b>7,041,697,730</b>	<b>101.36</b>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.



db x-trackers\*\*

db x-trackers S&P EUROPE 350 SHARIAH UCITS ETF\*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Japan</b>					
Astellas Pharma Inc.	5,265	JPY	199,043	219,782	3.76
Denso Corp.	5,989	JPY	199,048	216,377	3.70
Eisai Co. Ltd.	6,576	JPY	199,038	206,008	3.52
Hoya Corp.	12,813	JPY	199,062	203,328	3.47
Inpex Corp.	57	JPY	195,898	182,760	3.12
Isuzu Motors Ltd.	35,373	JPY	203,631	186,014	3.18
JSR Corp.	13,584	JPY	199,051	211,039	3.61
Kamigumi Co. Ltd.	34,071	JPY	199,063	210,832	3.60
Kuraray Co. Ltd.	18,864	JPY	199,064	203,366	3.48
Kyocera Corp.	2,649	JPY	199,049	207,209	3.54
Miraca Holdings Inc.	5,792	JPY	199,060	204,549	3.50
Mitsubishi Tanabe Pharma Corp.	20,146	JPY	199,059	200,492	3.43
NGK Spark Plug Co. Ltd.	14,309	JPY	199,057	220,086	3.76
Nihon Kohden Corp.	7,473	JPY	199,046	219,351	3.75
Nippon Kayaku Co. Ltd.	23,063	JPY	199,059	220,770	3.77
Nissan Chemical Industries Ltd.	20,178	JPY	199,060	208,780	3.57
Nomura Research Institute Ltd.	7,927	JPY	199,064	198,297	3.39
NTT DoCoMo Inc.	178	JPY	197,986	212,436	3.63
Ryohin Keikaku Co. Ltd.	3,100	JPY	199,038	195,430	3.34
Shin-Etsu Chemical Co. Ltd.	4,013	JPY	199,043	204,503	3.49
Shionogi & Co. Ltd.	13,056	JPY	199,064	209,308	3.58
Shiseido Co. Ltd.	17,551	JPY	199,054	200,765	3.43
Stanley Electric Co. Ltd.	14,357	JPY	199,052	214,820	3.67
System Corp.	4,117	JPY	199,056	206,933	3.54
Taisho Pharmaceutical Holdings Co. Ltd.	3,832	JPY	199,045	208,931	3.57
Terumo Corp.	5,540	JPY	199,054	211,739	3.62
Tokyo Electron Ltd.	5,354	JPY	199,062	208,155	3.56
TOTO Ltd.	25,133	JPY	199,061	196,399	3.36
Unipres Corp.	15,436	JPY	199,061	212,555	3.63
USS Co. Ltd.	2,279	JPY	199,017	222,216	3.80
			<b>5,971,945</b>	<b>6,223,230</b>	<b>106.37</b>
<b>Total - Shares</b>			<b>5,971,945</b>	<b>6,223,230</b>	<b>106.37</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>5,971,945</b>	<b>6,223,230</b>	<b>106.37</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>5,971,945</b>	<b>6,223,230</b>	<b>106.37</b>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers S&P JAPAN 500 SHARIAH UCITS ETF\*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Japan</b>					
Astellas Pharma Inc.	1,467	JPY	74,275	79,601	3.59
Denso Corp.	1,669	JPY	74,288	78,380	3.53
Eisai Co. Ltd.	1,832	JPY	74,261	74,600	3.36
Hoya Corp.	3,570	JPY	74,279	73,639	3.32
Inpex Corp.	16	JPY	73,644	66,683	3.01
Isuzu Motors Ltd.	9,942	JPY	76,649	67,958	3.06
JSR Corp.	3,786	JPY	74,298	76,456	3.45
Kamigumi Co. Ltd.	9,495	JPY	74,295	76,373	3.44
Kuraray Co. Ltd.	5,257	JPY	74,295	73,667	3.32
Kyocera Corp.	738	JPY	74,267	75,037	3.38
Miraca Holdings Inc.	1,614	JPY	74,288	74,091	3.34
Mitsubishi Tanabe Pharma Corp.	5,614	JPY	74,290	72,623	3.27
NGK Spark Plug Co. Ltd.	3,988	JPY	74,299	79,732	3.59
Nihon Kohden Corp.	2,082	JPY	74,268	79,436	3.58
Nippon Kayaku Co. Ltd.	6,427	JPY	74,291	79,970	3.61
Nissan Chemical Industries Ltd.	5,623	JPY	74,291	75,626	3.41
Nomura Research Institute Ltd.	2,209	JPY	74,292	71,828	3.24
NTT DoCoMo Inc.	49	JPY	72,991	76,014	3.43
Ryohin Keikaku Co. Ltd.	864	JPY	74,294	70,800	3.19
Shin-Etsu Chemical Co. Ltd.	1,118	JPY	74,264	74,057	3.34
Shionogi & Co. Ltd.	3,638	JPY	74,286	75,811	3.42
Shiseido Co. Ltd.	4,891	JPY	74,290	72,724	3.28
Stanley Electric Co. Ltd.	4,001	JPY	74,290	77,817	3.51
System Corp.	1,147	JPY	74,271	74,939	3.38
Taisho Pharmaceutical Holdings Co. Ltd.	1,068	JPY	74,295	75,691	3.41
Terumo Corp.	1,544	JPY	74,297	76,706	3.46
Tokyo Electron Ltd.	1,492	JPY	74,292	75,400	3.40
TOTO Ltd.	7,004	JPY	74,293	71,143	3.21
Unipres Corp.	4,302	JPY	74,299	77,002	3.47
USS Co. Ltd.	635	JPY	74,264	80,482	3.63
			<b>2,228,996</b>	<b>2,254,286</b>	<b>101.63</b>
<b>Total - Shares</b>			<b>2,228,996</b>	<b>2,254,286</b>	<b>101.63</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>2,228,996</b>	<b>2,254,286</b>	<b>101.63</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>2,228,996</b>	<b>2,254,286</b>	<b>101.63</b>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers S&P 500 SHARIAH UCITS ETF\*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Japan</b>					
Astellas Pharma Inc.	4,344	JPY	219,938	235,709	3.70
Denso Corp.	4,941	JPY	219,927	232,041	3.64
Eisai Co. Ltd.	5,426	JPY	219,946	220,951	3.47
Hoya Corp.	10,571	JPY	219,946	218,050	3.42
Inpex Corp.	47	JPY	216,329	195,883	3.07
Isuzu Motors Ltd.	29,475	JPY	227,241	201,475	3.16
JSR Corp.	11,208	JPY	219,951	226,338	3.55
Kamigumi Co. Ltd.	28,110	JPY	219,952	226,102	3.55
Kuraray Co. Ltd.	15,563	JPY	219,945	218,087	3.42
Kyocera Corp.	2,185	JPY	219,883	222,162	3.49
M3 Inc.	92	JPY	217,886	206,348	3.24
Miraca Holdings Inc.	4,778	JPY	219,919	219,335	3.44
Mitsubishi Tanabe Pharma Corp.	16,621	JPY	219,944	215,010	3.37
NGK Spark Plug Co. Ltd.	11,806	JPY	219,954	236,037	3.70
Nippon Kayaku Co. Ltd.	19,028	JPY	219,948	236,761	3.71
Nissan Chemical Industries Ltd.	16,648	JPY	219,953	223,906	3.51
Nomura Research Institute Ltd.	6,540	JPY	219,950	212,656	3.34
NTT DoCoMo Inc.	147	JPY	218,974	228,044	3.58
Ryohin Keikaku Co. Ltd.	2,557	JPY	219,871	209,533	3.29
Shin-Etsu Chemical Co. Ltd.	3,311	JPY	219,937	219,322	3.44
Shionogi & Co. Ltd.	10,771	JPY	219,938	224,452	3.52
Shiseido Co. Ltd.	14,481	JPY	219,953	215,316	3.38
Stanley Electric Co. Ltd.	11,846	JPY	219,956	230,397	3.61
System Corp.	3,396	JPY	219,899	221,876	3.48
Taisho Pharmaceutical Holdings Co. Ltd.	3,161	JPY	219,893	224,024	3.51
Terumo Corp.	4,571	JPY	219,955	227,089	3.56
Tokyo Electron Ltd.	4,417	JPY	219,937	223,218	3.50
TOTO Ltd.	20,736	JPY	219,952	210,627	3.30
Unipres Corp.	12,735	JPY	219,943	227,944	3.58
USS Co. Ltd.	1,880	JPY	219,869	238,277	3.74
			<b>6,598,689</b>	<b>6,646,970</b>	<b>104.27</b>
<b>Total - Shares</b>			<b>6,598,689</b>	<b>6,646,970</b>	<b>104.27</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>6,598,689</b>	<b>6,646,970</b>	<b>104.27</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>6,598,689</b>	<b>6,646,970</b>	<b>104.27</b>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers DJ ISLAMIC MARKET TITANS 100 UCITS ETF\*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Japan</b>					
Astellas Pharma Inc.	3,644	JPY	184,497	197,726	3.71
Denso Corp.	4,145	JPY	184,497	194,659	3.66
Eisai Co. Ltd.	4,552	JPY	184,518	185,361	3.48
Hoya Corp.	8,868	JPY	184,512	182,922	3.44
Inpex Corp.	40	JPY	184,110	166,709	3.13
Isuzu Motors Ltd.	24,237	JPY	186,858	165,671	3.11
JSR Corp.	9,402	JPY	184,509	189,867	3.57
Kamigumi Co. Ltd.	23,581	JPY	184,514	189,674	3.56
Kuraray Co. Ltd.	13,056	JPY	184,514	182,956	3.44
Kyocera Corp.	1,833	JPY	184,460	186,372	3.50
Miraca Holdings Inc.	4,008	JPY	184,478	183,988	3.45
Mitsubishi Tanabe Pharma Corp.	13,943	JPY	184,507	180,367	3.39
NGK Spark Plug Co. Ltd.	9,904	JPY	184,518	198,010	3.72
Nihon Kohden Corp.	5,172	JPY	184,492	197,331	3.71
Nippon Kayaku Co. Ltd.	15,962	JPY	184,508	198,611	3.73
Nissan Chemical Industries Ltd.	13,965	JPY	184,505	187,821	3.53
Nomura Research Institute Ltd.	5,486	JPY	184,502	178,384	3.35
NTT DoCoMo Inc.	123	JPY	183,223	190,812	3.58
Ryohin Keikaku Co. Ltd.	2,145	JPY	184,444	175,772	3.30
Shin-Etsu Chemical Co. Ltd.	2,777	JPY	184,465	183,950	3.45
Shionogi & Co. Ltd.	9,036	JPY	184,510	188,297	3.54
Shiseido Co. Ltd.	12,148	JPY	184,517	180,627	3.39
Stanley Electric Co. Ltd.	9,937	JPY	184,509	193,268	3.63
System Corp.	2,849	JPY	184,479	186,138	3.50
Taisho Pharmaceutical Holdings Co. Ltd.	2,652	JPY	184,485	187,951	3.53
Terumo Corp.	3,834	JPY	184,491	190,475	3.58
Tokyo Electron Ltd.	3,705	JPY	184,485	187,236	3.52
TOTO Ltd.	17,395	JPY	184,513	176,691	3.32
Unipres Corp.	10,683	JPY	184,504	191,215	3.59
USS Co. Ltd.	1,577	JPY	184,433	199,873	3.75
			<b>5,535,557</b>	<b>5,598,734</b>	<b>105.16</b>
<b>Total - Shares</b>			<b>5,535,557</b>	<b>5,598,734</b>	<b>105.16</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>5,535,557</b>	<b>5,598,734</b>	<b>105.16</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>5,535,557</b>	<b>5,598,734</b>	<b>105.16</b>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers CAC 40® UCITS ETF\*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Belgium</b>					
Ageas	20,006	EUR	549,765	539,662	1.68
Anheuser-Busch InBev NV	17,961	EUR	1,245,416	1,228,353	3.81
KBC Groep NV	18,059	EUR	522,176	516,578	1.60
Telenet Group Holding NV	37,321	EUR	1,264,995	1,315,938	4.09
UCB SA	23,883	EUR	1,000,339	988,398	3.07
			<b>4,582,691</b>	<b>4,588,929</b>	<b>14.25</b>
<b>Denmark</b>					
Carlsberg A/S - B -	1,619	DKK	114,710	111,352	0.35
Danske Bank A/S	80,963	DKK	1,075,104	1,063,770	3.30
GN Store Nord A/S	60,000	DKK	876,773	871,194	2.71
Novo Nordisk A/S - B -	6,114	DKK	747,531	732,002	2.27
Topdanmark A/S	56,685	DKK	1,117,867	1,109,574	3.45
Tryg A/S	13,194	DKK	838,425	835,467	2.59
			<b>4,770,410</b>	<b>4,723,359</b>	<b>14.67</b>
<b>Germany</b>					
BASF SE	17,824	EUR	1,217,914	1,223,261	3.80
Bayer AG	16,843	EUR	1,384,326	1,379,947	4.29
Beiersdorf AG	13,771	EUR	924,447	922,657	2.87
Deutsche Lufthansa AG	51,968	EUR	809,402	810,441	2.52
Deutsche Post AG	54,191	EUR	1,042,364	1,034,777	3.21
E.ON SE	70,000	EUR	876,050	882,700	2.74
Fresenius Medical Care AG & Co. KGaA	16,047	EUR	874,562	875,043	2.72
Fresenius SE & Co. KGaA	10,221	EUR	960,467	968,031	3.01
Hannover Rückversicherung SE	26,714	EUR	1,497,854	1,477,818	4.59
Kabel Deutschland Holding AG	6,637	EUR	558,835	560,030	1.74
Merck KGaA	5,897	EUR	706,755	690,244	2.14
Münchener Rückversicherungs AG	7,313	EUR	1,043,565	1,034,058	3.21
Stada Arzneimittel AG	29,670	EUR	985,044	981,187	3.05
United Internet AG	35,988	EUR	790,297	780,400	2.42
			<b>13,671,882</b>	<b>13,620,594</b>	<b>42.31</b>
<b>Netherlands</b>					
ASM International NV	33,068	EUR	855,965	857,453	2.66
ING Groep NV	122,786	EUR	858,274	859,502	2.67
Koninklijke Ahold NV	88,317	EUR	1,009,905	1,009,905	3.14
Koninklijke KPN NV	954,222	EUR	1,509,579	1,523,893	4.73
Koninklijke Philips Electronics NV	50,166	EUR	1,063,269	1,050,727	3.26
SBM Offshore NV	98,139	EUR	1,271,391	1,268,447	3.94
Unilever NV	45,000	EUR	1,359,225	1,361,475	4.23
Wolters Kluwer NV	90,500	EUR	1,457,955	1,471,077	4.57
			<b>9,385,563</b>	<b>9,402,479</b>	<b>29.20</b>
<b>Total - Shares</b>			<b>32,410,546</b>	<b>32,335,361</b>	<b>100.43</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>32,410,546</b>	<b>32,335,361</b>	<b>100.43</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>32,410,546</b>	<b>32,335,361</b>	<b>100.43</b>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers CAC 40® SHORT DAILY UCITS ETF\*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Austria</b>					
Telekom Austria AG	15,272	EUR	73,611	74,283	0.64
			<b>73,611</b>	<b>74,283</b>	<b>0.64</b>
<b>Belgium</b>					
Ageas	18,666	EUR	512,942	503,515	4.36
Anheuser-Busch InBev NV	2,816	EUR	195,261	192,586	1.67
KBC Groep NV	17,244	EUR	498,610	493,265	4.27
Telenet Group Holding NV	13,731	EUR	465,412	484,155	4.20
			<b>1,672,225</b>	<b>1,673,521</b>	<b>14.50</b>
<b>Denmark</b>					
Carlsberg A/S - B -	2,491	DKK	176,493	171,327	1.48
Danske Bank A/S	14,643	DKK	194,444	192,394	1.67
GN Store Nord A/S	28,402	DKK	415,035	412,394	3.57
Novo Nordisk A/S - B -	1,533	DKK	187,433	183,539	1.59
Topdanmark A/S	10,455	DKK	206,180	204,650	1.77
			<b>1,179,585</b>	<b>1,164,304</b>	<b>10.08</b>
<b>Germany</b>					
BASF SE	5,986	EUR	409,023	410,819	3.56
Bayer AG	2,511	EUR	206,379	205,726	1.78
Beiersdorf AG	7,365	EUR	494,413	493,455	4.27
Bilfinger Berger AG	1,072	EUR	76,809	75,844	0.66
Deutsche Lufthansa AG	29,534	EUR	459,992	460,583	3.99
Deutsche Wohnen AG	27,621	EUR	360,592	360,316	3.12
E.ON SE	34,080	EUR	426,511	429,749	3.72
Freenet AG	22,313	EUR	381,441	374,412	3.24
Fresenius Medical Care AG & Co. KGaA	9,829	EUR	535,681	535,975	4.64
Gerresheimer AG	9,808	EUR	445,381	436,456	3.78
Kabel Deutschland Holding AG	6,542	EUR	550,836	552,014	4.78
Merck KGaA	2,844	EUR	340,853	332,890	2.88
MTU Aero Engines Holding AG	2,594	EUR	194,083	192,216	1.67
Münchener Rückversicherungs AG	2,407	EUR	343,479	340,350	2.95
Porsche Automobil Holding SE - Pref -	7,096	EUR	419,019	422,070	3.66
Stada Arzneimittel AG	17,169	EUR	570,011	567,779	4.92
United Internet AG	8,895	EUR	195,334	192,888	1.67
			<b>6,409,837</b>	<b>6,383,542</b>	<b>55.29</b>
<b>Netherlands</b>					
Heineken Holding NV	4,213	EUR	184,867	181,601	1.57
ING Groep NV	77,679	EUR	542,976	543,753	4.71
Koninklijke Ahold NV	46,238	EUR	528,731	528,731	4.58
Koninklijke Boskalis Westminster NV	6,039	EUR	167,824	169,183	1.46
SBM Offshore NV	23,815	EUR	308,524	307,809	2.67
Wolters Kluwer NV	25,912	EUR	417,442	421,200	3.65
			<b>2,150,364</b>	<b>2,152,277</b>	<b>18.64</b>
<b>Total - Shares</b>			<b>11,485,622</b>	<b>11,447,927</b>	<b>99.15</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>11,485,622</b>	<b>11,447,927</b>	<b>99.15</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>11,485,622</b>	<b>11,447,927</b>	<b>99.15</b>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers US DOLLAR CASH UCITS ETF\*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Bonds</b>					
<b>Austria</b>					
Austria 4.15% 07 - 15.03.37	4,000,000	EUR	6,082,959	6,420,430	16.53
			<b>6,082,959</b>	<b>6,420,430</b>	<b>16.53</b>
<b>Finland</b>					
Finland 3.125% 09 - 15.09.14	4,000,000	EUR	5,764,059	5,387,126	13.87
			<b>5,764,059</b>	<b>5,387,126</b>	<b>13.87</b>
<b>France</b>					
France OAT 3.25% 06 - 25.04.16	2,500,000	EUR	3,392,858	3,490,944	8.99
France OAT 4.00% 10 - 25.04.60	810,000	EUR	1,309,333	1,176,797	3.03
			<b>4,702,191</b>	<b>4,667,741</b>	<b>12.02</b>
<b>Germany</b>					
Bundesrepublik Deutschland 6.50% 97 - 04.07.27	2,000,000	EUR	3,950,651	4,000,681	10.30
KFW 3.50% 06 - 04.07.21	600,000	EUR	893,177	885,434	2.28
			<b>4,843,828</b>	<b>4,886,115</b>	<b>12.58</b>
<b>Italy</b>					
Italy Buoni Poliennali Del Tesoro 4.25% 11 - 01.07.14	1,903,000	EUR	2,566,024	2,543,218	6.55
			<b>2,566,024</b>	<b>2,543,218</b>	<b>6.55</b>
<b>Supranational</b>					
European Investment Bank 3.625% 12 - 14.03.42	3,250,000	EUR	4,791,686	4,838,288	12.46
			<b>4,791,686</b>	<b>4,838,288</b>	<b>12.46</b>
<b>Total - Bonds</b>			<b>28,750,747</b>	<b>28,742,918</b>	<b>74.01</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>28,750,747</b>	<b>28,742,918</b>	<b>74.01</b>
<b>Transferable securities dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Canada</b>					
Canadian 3.00% 03 - 01.12.36	3,832,519	CAD	5,645,554	5,132,913	13.21
Canadian 4.00% 99 - 01.12.31	3,316,204	CAD	5,188,302	4,763,991	12.27
			<b>10,833,856</b>	<b>9,896,904</b>	<b>25.48</b>
<b>Total - Bonds</b>			<b>10,833,856</b>	<b>9,896,904</b>	<b>25.48</b>
<b>Total Transferable securities dealt in on another regulated market</b>			<b>10,833,856</b>	<b>9,896,904</b>	<b>25.48</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>39,584,603</b>	<b>38,639,822</b>	<b>99.49</b>
<b>TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST</b>				<b>39,144,337</b>	<b>100.79</b>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers EURO STOXX 50<sup>®</sup> UCITS ETF (DR)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Belgium</b>					
Anheuser-Busch InBev NV	44,521	EUR	3,102,853	3,044,791	3.16
			<b>3,102,853</b>	<b>3,044,791</b>	<b>3.16</b>
<b>France</b>					
Air Liquide SA	18,693	EUR	1,789,080	1,773,405	1.84
AXA SA	122,983	EUR	1,701,128	1,856,428	1.93
BNP Paribas SA	63,493	EUR	2,821,427	2,665,119	2.76
Carrefour SA	35,427	EUR	747,653	748,572	0.78
Cie de Saint-Gobain	25,309	EUR	770,490	787,110	0.82
Cie Générale d'Optique Essilor International SA	12,893	EUR	1,028,700	1,053,874	1.09
Danone SA	34,957	EUR	1,853,263	2,015,621	2.09
European Aeronautic Defence and Space Co. NV	33,320	EUR	1,393,113	1,368,286	1.42
France Telecom SA	117,155	EUR	951,463	851,482	0.88
GDF Suez	91,010	EUR	1,432,785	1,369,245	1.42
L'Oréal SA	14,253	EUR	1,691,189	1,799,441	1.87
LVMH Moët Hennessy Louis Vuitton SA	16,014	EUR	2,188,618	1,993,743	2.07
Sanofi	72,189	EUR	5,464,190	5,747,688	5.96
Schneider Electric SA	33,308	EUR	1,877,805	1,856,255	1.93
Société Générale SA	46,359	EUR	1,407,391	1,223,877	1.27
Total SA	134,821	EUR	5,245,964	5,056,462	5.24
Unibail-Rodamco SE	5,662	EUR	1,032,010	1,013,498	1.05
Vinci SA	30,230	EUR	1,107,496	1,165,518	1.21
Vivendi SA	75,816	EUR	1,214,481	1,103,123	1.14
			<b>35,718,246</b>	<b>35,448,747</b>	<b>36.77</b>
<b>Germany</b>					
Allianz SE	27,147	EUR	2,922,790	3,047,251	3.16
BASF SE	55,219	EUR	4,015,361	3,789,680	3.93
Bayer AG	49,519	EUR	3,769,009	4,057,092	4.21
Bayerische Motoren Werke AG	19,468	EUR	1,390,837	1,307,860	1.36
Daimler AG	58,822	EUR	2,525,689	2,734,341	2.84
Deutsche Bank AG	60,783	EUR	2,177,877	1,954,477	2.03
Deutsche Telekom AG	180,371	EUR	1,592,419	1,616,846	1.68
E.ON SE	121,141	EUR	1,605,700	1,527,588	1.58
Münchener Rückversicherungs AG	9,751	EUR	1,367,257	1,378,791	1.43
RWE AG	29,615	EUR	837,757	726,160	0.75
SAP AG	56,528	EUR	3,422,660	3,180,265	3.30
Siemens AG	49,810	EUR	3,996,257	3,867,747	4.01
Volkswagen AG	8,701	EUR	1,492,199	1,353,441	1.40
			<b>31,115,812</b>	<b>30,541,539</b>	<b>31.68</b>
<b>Ireland</b>					
CRH PLC	43,928	EUR	691,420	683,080	0.71
			<b>691,420</b>	<b>683,080</b>	<b>0.71</b>
<b>Italy</b>					
Assicurazioni Generali SpA	80,892	EUR	1,107,287	1,085,570	1.13
Enel SpA	385,826	EUR	1,141,886	929,841	0.96
Eni SpA	160,581	EUR	2,927,165	2,533,968	2.63
Intesa Sanpaolo SpA	845,765	EUR	1,163,771	1,041,137	1.08

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.



db x-trackers\*\*

db x-trackers EURO STOXX 50® UCITS ETF (DR) (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares (continued)</b>					
<b>Italy (continued)</b>					
UniCredit SpA	327,192	EUR	1,352,410	1,177,237	1.22
			<b>7,692,519</b>	<b>6,767,753</b>	<b>7.02</b>
<b>Luxembourg</b>					
ArcelorMittal	60,853	EUR	680,219	521,754	0.54
			<b>680,219</b>	<b>521,754</b>	<b>0.54</b>
<b>Netherlands</b>					
ASML Holding NV	21,222	EUR	1,172,145	1,286,478	1.33
ING Groep NV	230,835	EUR	1,579,186	1,615,845	1.68
Koninklijke Philips Electronics NV	54,287	EUR	1,207,634	1,137,041	1.18
Unilever NV	94,405	EUR	2,892,876	2,856,223	2.96
			<b>6,851,841</b>	<b>6,895,587</b>	<b>7.15</b>
<b>Spain</b>					
Banco Bilbao Vizcaya Argentaria SA	329,866	EUR	2,309,517	2,125,986	2.20
Banco Santander SA	648,247	EUR	3,611,782	3,177,707	3.30
Iberdrola SA	303,375	EUR	1,192,163	1,230,489	1.28
Inditex SA	12,831	EUR	1,308,081	1,216,892	1.26
Repsol SA	47,818	EUR	799,370	775,130	0.80
Repsol SA - Rights	47,818	EUR	—	20,466	0.02
Telefónica SA	238,731	EUR	2,520,750	2,350,307	2.44
			<b>11,741,663</b>	<b>10,896,977</b>	<b>11.30</b>
<b>Total - Shares</b>			<b>97,594,573</b>	<b>94,800,228</b>	<b>98.33</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>97,594,573</b>	<b>94,800,228</b>	<b>98.33</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>97,594,573</b>	<b>94,800,228</b>	<b>98.33</b>

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers EURO STOXX 50® EX FINANCIALS UCITS ETF (DR)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Belgium</b>					
Anheuser-Busch InBev NV	7,570	EUR	506,433	517,712	4.19
			<b>506,433</b>	<b>517,712</b>	<b>4.19</b>
<b>France</b>					
Air Liquide SA	3,212	EUR	302,775	304,722	2.47
Carrefour SA	6,037	EUR	112,406	127,562	1.03
Cie de Saint-Gobain	4,315	EUR	128,544	134,197	1.09
Cie Generale d'Optique Essilor International SA	2,190	EUR	161,578	179,011	1.45
Danone SA	5,968	EUR	289,657	344,115	2.78
European Aeronautic Defence and Space Co. NV	5,693	EUR	240,811	233,783	1.89
France Telecom SA	19,896	EUR	162,550	144,604	1.17
GDF Suez	15,549	EUR	262,329	233,935	1.89
L'Oreal SA	2,448	EUR	255,964	309,060	2.50
LVMH Moet Hennessy Louis Vuitton SA	2,701	EUR	353,469	336,274	2.72
Sanofi	12,287	EUR	848,417	978,291	7.91
Schneider Electric SA	5,635	EUR	291,997	314,039	2.54
Total SA	22,901	EUR	879,387	858,902	6.95
Vinci SA	5,157	EUR	172,103	198,828	1.61
Vivendi SA	12,748	EUR	209,386	185,483	1.50
			<b>4,671,373</b>	<b>4,882,806</b>	<b>39.50</b>
<b>Germany</b>					
BASF SE	9,391	EUR	632,859	644,504	5.21
Bayer AG	8,446	EUR	585,308	691,981	5.60
Bayerische Motoren Werke AG	3,278	EUR	217,102	220,216	1.78
Daimler AG	10,026	EUR	370,912	466,059	3.77
Deutsche Telekom AG	30,077	EUR	252,196	269,610	2.18
E.ON SE	20,214	EUR	280,671	254,898	2.06
RWE AG	5,034	EUR	161,013	123,434	1.00
SAP AG	9,658	EUR	573,875	543,359	4.40
Siemens AG	8,500	EUR	663,085	660,025	5.34
Volkswagen AG	1,446	EUR	235,304	224,925	1.82
			<b>3,972,325</b>	<b>4,099,011</b>	<b>33.16</b>
<b>Ireland</b>					
CRH PLC	7,458	EUR	102,734	115,972	0.94
			<b>102,734</b>	<b>115,972</b>	<b>0.94</b>
<b>Italy</b>					
Enel SpA	65,532	EUR	190,829	157,932	1.28
Eni SpA	27,211	EUR	484,356	429,390	3.47
			<b>675,185</b>	<b>587,322</b>	<b>4.75</b>
<b>Luxembourg</b>					
ArcelorMittal	10,298	EUR	118,646	88,295	0.71
			<b>118,646</b>	<b>88,295</b>	<b>0.71</b>
<b>Netherlands</b>					
ASML Holding NV	3,638	EUR	166,893	220,535	1.78
Koninklijke Philips Electronics NV	9,260	EUR	185,000	193,951	1.57
Unilever NV	15,948	EUR	458,990	482,507	3.90
			<b>810,883</b>	<b>896,993</b>	<b>7.25</b>
<b>Spain</b>					
Iberdrola SA	51,585	EUR	200,966	209,229	1.69

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers EURO STOXX 50<sup>®</sup> EX FINANCIALS UCITS ETF (DR) (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares (continued)</b>					
<b>Spain (continued)</b>					
Inditex SA	2,161	EUR	222,583	204,949	1.66
Repsol SA	8,250	EUR	133,403	133,733	1.08
Repsol SA - Rights	8,250	EUR	—	3,531	0.03
Telefónica SA	40,296	EUR	411,517	396,714	3.21
			<b>968,469</b>	<b>948,156</b>	<b>7.67</b>
<b>Total - Shares</b>			<b>11,826,048</b>	<b>12,136,267</b>	<b>98.17</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>11,826,048</b>	<b>12,136,267</b>	<b>98.17</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>11,826,048</b>	<b>12,136,267</b>	<b>98.17</b>

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers DAX® UCITS ETF (DR)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Germany</b>					
Adidas AG	33,496	EUR	2,414,166	2,784,857	2.55
Allianz SE	72,471	EUR	7,654,294	8,134,870	7.45
BASF SE	146,880	EUR	10,807,445	10,080,374	9.23
Bayer AG	132,243	EUR	9,797,832	10,834,669	9.92
Bayerische Motoren Werke AG	51,407	EUR	3,705,859	3,453,522	3.16
Beiersdorf AG	15,814	EUR	1,033,531	1,059,538	0.97
Commerzbank AG	150,845	EUR	1,520,229	1,010,360	0.93
Continental AG	16,166	EUR	1,432,646	1,658,632	1.52
Daimler AG	157,973	EUR	6,765,251	7,343,375	6.73
Deutsche Bank AG	162,987	EUR	5,922,614	5,240,847	4.80
Deutsche Börse AG	29,433	EUR	1,400,382	1,488,427	1.36
Deutsche Lufthansa AG	73,616	EUR	1,078,289	1,148,041	1.05
Deutsche Post AG	151,678	EUR	2,669,001	2,896,291	2.65
Deutsche Telekom AG	490,797	EUR	4,372,532	4,399,504	4.03
E.ON SE	304,920	EUR	3,974,803	3,845,041	3.52
Fresenius Medical Care AG & Co. KGaA	33,240	EUR	1,742,861	1,812,577	1.66
Fresenius SE & Co. KGaA	20,729	EUR	1,891,172	1,963,244	1.80
HeidelbergCement AG	22,492	EUR	1,066,505	1,162,162	1.06
Henkel AG & Co. KGaA	27,903	EUR	1,884,275	2,015,992	1.85
Infineon Technologies AG	171,881	EUR	1,134,569	1,105,195	1.01
K+S AG	27,584	EUR	913,245	783,524	0.72
Lanxess AG	13,308	EUR	812,958	615,894	0.56
Linde AG	29,585	EUR	4,051,371	4,241,010	3.88
Merck KGaA	10,341	EUR	1,097,050	1,210,414	1.11
Münchener Rückversicherungs AG	25,456	EUR	3,511,444	3,599,478	3.30
RWE AG	78,254	EUR	2,185,671	1,918,788	1.76
SAP AG	146,265	EUR	8,810,512	8,228,869	7.54
Siemens AG	126,827	EUR	10,119,992	9,848,117	9.02
ThyssenKrupp AG	60,874	EUR	1,054,898	918,893	0.84
Volkswagen AG	23,067	EUR	4,084,432	3,588,072	3.29
			<b>108,909,829</b>	<b>108,390,577</b>	<b>99.27</b>
<b>Total - Shares</b>			<b>108,909,829</b>	<b>108,390,577</b>	<b>99.27</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>108,909,829</b>	<b>108,390,577</b>	<b>99.27</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>108,909,829</b>	<b>108,390,577</b>	<b>99.27</b>

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers FTSE 100 UCITS ETF (DR)

Statement of Investments

as at 30 June 2013

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Channel Islands</b>					
Resolution Ltd.	10,979	GBP	25,845	31,290	0.24
			<b>25,845</b>	<b>31,290</b>	<b>0.24</b>
<b>Ireland</b>					
CRH PLC	5,925	GBP	66,597	79,099	0.59
Experian PLC	8,237	GBP	84,182	94,149	0.71
Shire PLC	4,624	GBP	82,955	96,410	0.73
			<b>233,734</b>	<b>269,658</b>	<b>2.03</b>
<b>Jersey Channel</b>					
Randgold Resources Ltd.	761	GBP	50,074	31,087	0.23
			<b>50,074</b>	<b>31,087</b>	<b>0.23</b>
<b>Mexico</b>					
Fresnillo PLC	1,361	GBP	26,607	12,004	0.09
			<b>26,607</b>	<b>12,004</b>	<b>0.09</b>
<b>Netherlands</b>					
Royal Dutch Shell PLC	31,407	GBP	652,567	659,547	4.95
Royal Dutch Shell PLC	21,359	GBP	458,684	464,772	3.49
			<b>1,111,251</b>	<b>1,124,319</b>	<b>8.44</b>
<b>Switzerland</b>					
Glencore International PLC	72,699	GBP	240,512	197,850	1.49
Wolseley PLC	2,257	GBP	66,451	68,455	0.51
			<b>306,963</b>	<b>266,305</b>	<b>2.00</b>
<b>United Kingdom</b>					
Aberdeen Asset Management PLC	7,392	GBP	24,468	28,297	0.21
Admiral Group PLC	1,592	GBP	17,608	21,126	0.16
Aggreko PLC	2,080	GBP	46,384	34,154	0.26
AMEC PLC	2,620	GBP	26,672	26,331	0.20
Anglo American PLC	10,796	GBP	184,288	136,677	1.03
Antofagasta PLC	2,932	GBP	36,327	23,309	0.18
ARM Holdings PLC	11,368	GBP	87,818	90,376	0.68
Associated British Foods PLC	2,876	GBP	42,392	49,899	0.37
AstraZeneca PLC	10,306	GBP	300,317	321,032	2.41
Aviva PLC	23,912	GBP	82,449	81,205	0.61
Babcock International Group PLC	2,969	GBP	29,037	32,748	0.25
BAE Systems PLC	26,809	GBP	85,682	102,678	0.77
Barclays PLC	105,935	GBP	260,801	294,976	2.22
BG Group PLC	27,841	GBP	294,279	311,402	2.34
BHP Billiton PLC	17,451	GBP	337,502	293,526	2.20
BP PLC	157,309	GBP	675,485	716,149	5.38
British American Tobacco PLC	15,960	GBP	523,249	537,453	4.04
British Land Co. PLC	8,602	GBP	47,070	48,730	0.37
British Sky Broadcasting Group PLC	7,853	GBP	61,175	62,196	0.47
BT Group PLC	65,070	GBP	147,514	201,196	1.51
Bunzl PLC	2,700	GBP	27,837	34,560	0.26
Burberry Group PLC	3,625	GBP	46,182	48,974	0.37
Capita PLC	5,378	GBP	40,873	51,951	0.39
Carnival PLC	1,508	GBP	37,821	34,533	0.26
Centrica PLC	42,577	GBP	137,353	153,362	1.15
Compass Group PLC	14,897	GBP	107,929	125,135	0.94
Croda International PLC	1,118	GBP	26,195	27,693	0.21
Diageo PLC	20,817	GBP	391,047	391,360	2.94

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers FTSE 100 UCITS ETF (DR) (continued)

Statement of Investments

as at 30 June 2013

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares (continued)</b>					
<b>United Kingdom (continued)</b>					
easyJet PLC	2,047	GBP	22,093	26,529	0.20
Eurasian Natural Resources Corp. PLC	2,026	GBP	5,371	4,133	0.03
G4S PLC	11,634	GBP	28,585	26,805	0.20
GKN PLC	13,455	GBP	29,170	40,540	0.30
GlaxoSmithKline PLC	40,705	GBP	544,226	670,818	5.04
Hammerson PLC	5,845	GBP	27,033	28,483	0.21
Hargreaves Lansdown PLC	1,802	GBP	13,758	16,002	0.12
HSBC Holdings PLC	154,279	GBP	963,797	1,052,183	7.90
IMI PLC	2,647	GBP	26,893	32,823	0.25
Imperial Tobacco Group PLC	8,045	GBP	201,849	183,426	1.38
InterContinental Hotels Group PLC	2,234	GBP	37,352	40,391	0.30
International Consolidated Airlines Group SA	13,492	GBP	22,950	35,605	0.27
Intertek Group PLC	1,326	GBP	40,085	38,759	0.29
ITV PLC	29,888	GBP	29,201	41,873	0.31
J Sainsbury PLC	11,543	GBP	38,692	41,012	0.31
John Wood Group PLC	3,314	GBP	27,326	26,827	0.20
Johnson Matthey PLC	1,688	GBP	38,790	44,361	0.33
Kingfisher PLC	19,573	GBP	54,922	67,135	0.50
Land Securities Group PLC	6,581	GBP	52,191	58,176	0.44
Legal & General Group PLC	48,434	GBP	69,551	83,016	0.62
Lloyds Banking Group PLC	342,963	GBP	157,557	216,615	1.63
London Stock Exchange Group PLC	1,459	GBP	20,389	19,507	0.15
Marks & Spencer Group PLC	13,282	GBP	51,401	57,206	0.43
Meggitt PLC	6,388	GBP	24,409	33,058	0.25
Melrose Industries PLC	10,467	GBP	22,295	26,094	0.20
National Grid PLC	30,063	GBP	209,990	224,270	1.68
Next PLC	1,322	GBP	48,227	60,257	0.45
Old Mutual PLC	40,383	GBP	68,691	72,972	0.55
Pearson PLC	6,718	GBP	79,138	78,668	0.59
Persimmon PLC	2,491	GBP	28,029	29,419	0.22
Petrofac Ltd.	2,136	GBP	34,026	25,589	0.19
Prudential PLC	21,090	GBP	187,279	226,717	1.70
Reckitt Benckiser Group PLC	5,327	GBP	208,765	247,599	1.86
Reed Elsevier PLC	10,085	GBP	64,141	75,335	0.57
Rexam PLC	6,511	GBP	31,378	31,090	0.23
Rio Tinto PLC	10,306	GBP	303,048	276,510	2.08
Rolls-Royce Holdings PLC	15,467	GBP	135,800	175,396	1.32
Royal Bank of Scotland Group PLC	16,857	GBP	49,661	46,104	0.35
RSA Insurance Group PLC	30,303	GBP	35,126	36,061	0.27
SABMiller PLC	7,738	GBP	218,869	243,940	1.83
Sage Group PLC	8,644	GBP	28,364	29,407	0.22
Schroders PLC	936	GBP	14,864	20,433	0.15
Serco Group PLC	4,106	GBP	22,460	25,313	0.19
Severn Trent PLC	1,970	GBP	31,087	32,781	0.25
Smith & Nephew PLC	7,409	GBP	48,233	54,456	0.41
Smiths Group PLC	3,240	GBP	34,538	42,379	0.32
SSE PLC	7,956	GBP	112,156	121,170	0.91
Standard Chartered PLC	16,516	GBP	238,913	235,683	1.77
Standard Life PLC	19,447	GBP	61,102	67,228	0.50
Tate & Lyle PLC	3,847	GBP	29,564	31,719	0.24

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers FTSE 100 UCITS ETF (DR) (continued)

Statement of Investments

as at 30 June 2013

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares (continued)</b>					
<b>United Kingdom (continued)</b>					
Tesco PLC	66,396	GBP	214,359	220,036	1.65
Travis Perkins PLC	2,010	GBP	29,312	29,266	0.22
TUI Travel PLC	4,157	GBP	11,779	14,836	0.11
Tullow Oil PLC	7,472	GBP	101,395	74,795	0.56
Unilever PLC	9,972	GBP	240,026	265,455	1.99
United Utilities Group PLC	5,635	GBP	38,684	38,543	0.29
Vedanta Resources PLC	831	GBP	8,775	8,476	0.06
Vodafone Group PLC	402,758	GBP	637,365	756,581	5.68
Weir Group PLC	1,751	GBP	31,816	37,664	0.28
Whitbread PLC	1,466	GBP	34,700	44,801	0.34
William Hill PLC	7,096	GBP	30,471	31,286	0.23
WM Morrison Supermarkets PLC	16,956	GBP	44,577	44,391	0.33
WPP PLC	10,397	GBP	88,063	116,654	0.88
			<b>10,510,411</b>	<b>11,385,685</b>	<b>85.51</b>
<b>Total - Shares</b>			<b>12,264,885</b>	<b>13,120,348</b>	<b>98.54</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>12,264,885</b>	<b>13,120,348</b>	<b>98.54</b>
<b>Other transferable securities and money market instruments</b>					
<b>Shares</b>					
<b>United Kingdom</b>					
Rolls-Royce Holdings PLC – C Pref –	1,840,573	GBP	—	1,841	0.01
			—	<b>1,841</b>	<b>0.01</b>
<b>Total - Shares</b>			—	<b>1,841</b>	<b>0.01</b>
<b>Total Other transferable securities and money market instruments</b>			—	<b>1,841</b>	<b>0.01</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>12,264,885</b>	<b>13,122,189</b>	<b>98.55</b>

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers NIKKEI 225 UCITS ETF (DR)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Japan</b>					
Advantest Corp.	12,600	JPY	16,632,000	20,563,200	0.95
Aeon Co. Ltd.	6,300	JPY	6,413,400	8,202,600	0.38
Ajinomoto Co. Inc.	6,000	JPY	7,494,000	8,736,000	0.40
All Nippon Airways Co. Ltd.	6,000	JPY	1,080,000	1,236,000	0.06
Alps Electric Co. Ltd.	6,300	JPY	3,099,600	4,674,600	0.22
Amada Co. Ltd.	6,000	JPY	3,408,000	3,930,000	0.18
Aozora Bank Ltd.	6,000	JPY	1,488,000	1,860,000	0.09
Asahi Breweries Ltd.	6,300	JPY	12,096,000	15,504,300	0.72
Asahi Glass Co. Ltd.	6,000	JPY	3,606,000	3,876,000	0.18
Asahi Kasei Corp.	6,000	JPY	3,174,000	3,936,000	0.18
Astellas Pharma Inc.	6,300	JPY	28,980,000	33,957,000	1.57
Bank of Yokohama Ltd.	6,000	JPY	2,640,000	3,072,000	0.14
Bridgestone Corp.	6,300	JPY	15,012,900	21,294,000	0.98
Canon Inc.	9,600	JPY	32,160,000	31,056,000	1.43
Casio Computer Co. Ltd.	6,300	JPY	5,071,500	5,506,200	0.25
Central Japan Railway Co.	600	JPY	4,584,000	7,278,000	0.34
Chiba Bank Ltd.	6,000	JPY	3,420,000	4,056,000	0.19
Chiyoda Corp.	6,000	JPY	7,044,000	7,002,000	0.32
Chubu Electric Power Co. Inc.	600	JPY	696,000	843,600	0.04
Chugai Pharmaceutical Co. Ltd.	6,300	JPY	11,277,000	12,952,800	0.60
Citizen Holdings Co. Ltd.	6,300	JPY	3,143,700	3,490,200	0.16
Comsys Holdings Corp.	6,300	JPY	6,867,000	7,982,100	0.37
Credit Saison Co. Ltd.	6,300	JPY	12,417,300	15,680,700	0.72
Dai Nippon Printing Co. Ltd.	6,000	JPY	4,332,000	5,442,000	0.25
Dai-ichi Life Insurance Co. Ltd.	6	JPY	776,400	859,200	0.04
Daiichi Sankyo Co. Ltd.	6,300	JPY	9,500,400	10,432,800	0.48
Daikin Industries Ltd.	6,300	JPY	20,979,000	25,263,000	1.17
Dainippon Screen Manufacturing Co. Ltd.	6,000	JPY	2,772,000	3,144,000	0.15
Dainippon Sumitomo Pharma Co. Ltd.	6,300	JPY	8,920,800	8,259,300	0.38
Daiwa House Industry Co. Ltd.	6,000	JPY	9,564,000	11,106,000	0.51
Daiwa Securities Group Inc.	6,000	JPY	2,862,000	4,998,000	0.23
Denki Kagaku Kogyo K K	6,000	JPY	1,914,000	2,160,000	0.10
Denso Corp.	6,300	JPY	21,199,500	29,389,500	1.36
Dentsu Inc.	6,300	JPY	15,693,300	21,609,000	1.00
Dowa Holdings Co. Ltd.	6,000	JPY	3,810,000	5,310,000	0.25
East Japan Railway Co.	600	JPY	3,666,000	4,626,000	0.21
Ebara Corp.	6,000	JPY	2,136,000	3,186,000	0.15
Eisai Co. Ltd.	6,300	JPY	24,727,500	25,483,500	1.18
FANUC Corp.	6,300	JPY	91,791,000	90,594,000	4.18
Fast Retailing Co. Ltd.	6,300	JPY	146,223,000	210,735,000	9.73
Fuji Electric Holdings Co. Ltd.	6,000	JPY	1,290,000	2,100,000	0.10
Fuji Heavy Industries Ltd.	6,000	JPY	7,152,000	14,670,000	0.68
FUJIFILM Holdings Corp.	6,300	JPY	11,705,400	13,765,500	0.64
Fujikura Ltd.	6,000	JPY	1,536,000	2,112,000	0.10
Fujitsu Ltd.	6,000	JPY	2,142,000	2,460,000	0.11
Fukuoka Financial Group Inc.	6,000	JPY	2,334,000	2,532,000	0.12
Furukawa Co. Ltd.	6,000	JPY	570,000	1,008,000	0.05
Furukawa Electric Co. Ltd.	6,000	JPY	1,074,000	1,380,000	0.06
GS Yuasa Corp.	6,000	JPY	1,884,000	2,472,000	0.11
Heiwa Real Estate Co. Ltd.	1,200	JPY	1,452,000	1,984,800	0.09

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.



db x-trackers\*\*

db x-trackers NIKKEI 225 UCITS ETF (DR) (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares (continued)</b>					
<b>Japan (continued)</b>					
Hino Motors Ltd.	6,000	JPY	5,592,000	8,736,000	0.40
Hitachi Construction Machinery Co. Ltd.	6,300	JPY	12,310,200	12,631,500	0.58
Hitachi Ltd.	6,000	JPY	3,366,000	3,822,000	0.18
Hitachi Zosen Corp.	6,000	JPY	852,000	840,000	0.04
Hokuetsu Kishu Paper Co. Ltd.	6,000	JPY	2,706,000	2,538,000	0.12
Honda Motor Co. Ltd.	12,600	JPY	43,092,000	46,431,000	2.14
IHI Corp.	6,000	JPY	1,440,000	2,256,000	0.10
Inpex Corp.	6	JPY	2,889,000	2,484,000	0.11
Isetan Mitsukoshi Holdings Ltd.	6,300	JPY	5,600,700	8,297,100	0.38
Isuzu Motors Ltd.	6,000	JPY	3,288,000	4,074,000	0.19
ITOCHE Corp.	6,300	JPY	6,281,100	7,213,500	0.33
J Front Retailing Co. Ltd.	6,000	JPY	2,988,000	4,746,000	0.22
Japan Steel Works Ltd.	6,000	JPY	3,132,000	3,276,000	0.15
Japan Tobacco Inc.	6,300	JPY	17,577,000	22,081,500	1.02
JFE Holdings Inc.	600	JPY	1,048,200	1,306,200	0.06
JGC Corp.	6,000	JPY	15,762,000	21,420,000	0.99
JTEKT Corp.	6,300	JPY	6,041,700	7,030,800	0.32
JX Holdings Inc.	6,300	JPY	3,219,300	3,030,300	0.14
Kajima Corp.	6,000	JPY	1,656,000	1,974,000	0.09
Kansai Electric Power Co. Inc.	600	JPY	495,000	815,400	0.04
Kao Corp.	6,300	JPY	15,661,800	21,262,500	0.98
Kawasaki Heavy Industries Ltd.	6,000	JPY	1,572,000	1,830,000	0.08
Kawasaki Kisen Kaisha Ltd.	6,000	JPY	972,000	1,212,000	0.06
KDDI Corp.	12,600	JPY	40,824,000	65,016,000	3.00
Keio Corp.	6,000	JPY	4,080,000	4,092,000	0.19
Keisei Electric Railway Co. Ltd.	6,000	JPY	4,878,000	5,574,000	0.26
Kikkoman Corp.	6,000	JPY	8,268,000	9,900,000	0.46
Kirin Holdings Co. Ltd.	6,000	JPY	6,690,000	9,324,000	0.43
Kobe Steel Ltd.	6,000	JPY	624,000	738,000	0.03
Komatsu Ltd.	6,300	JPY	15,031,800	14,445,900	0.67
Konami Corp.	6,300	JPY	11,894,400	13,261,500	0.61
Konica Minolta Holdings Inc.	6,000	JPY	4,296,000	4,494,000	0.21
Kubota Corp.	6,000	JPY	6,198,000	8,688,000	0.40
Kuraray Co. Ltd.	6,300	JPY	7,200,900	8,769,600	0.40
Kyocera Corp.	6,300	JPY	51,849,000	63,630,000	2.94
Kyowa Hakko Kogyo Co. Ltd.	6,000	JPY	5,292,000	6,732,000	0.31
Marubeni Corp.	6,000	JPY	3,948,000	3,978,000	0.18
Maruha Nichiro Holdings Inc.	6,000	JPY	936,000	1,194,000	0.06
Marui Group Co. Ltd.	6,300	JPY	4,662,000	6,230,700	0.29
Matsui Securities Co. Ltd.	6,300	JPY	5,065,200	5,537,700	0.26
Mazda Motor Corp.	6,000	JPY	1,392,000	2,346,000	0.11
Meidensha Corp.	6,000	JPY	1,734,000	2,022,000	0.09
MEIJI Holdings Co. Ltd.	600	JPY	2,397,000	2,859,000	0.13
Minebea Co. Ltd.	6,000	JPY	1,716,000	2,172,000	0.10
Mitsubishi Chemical Holdings Corp.	3,000	JPY	1,245,000	1,398,000	0.06
Mitsubishi Corp.	6,300	JPY	12,051,900	10,703,700	0.49
Mitsubishi Electric Corp.	6,000	JPY	4,590,000	5,574,000	0.26
Mitsubishi Estate Co. Ltd.	6,000	JPY	12,600,000	15,846,000	0.73
Mitsubishi Heavy Industries Ltd.	6,000	JPY	2,934,000	3,306,000	0.15
Mitsubishi Logistics Corp.	6,000	JPY	7,842,000	8,310,000	0.38

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers NIKKEI 225 UCITS ETF (DR) (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares (continued)</b>					
<b>Japan (continued)</b>					
Mitsubishi Materials Corp.	6,000	JPY	1,806,000	2,094,000	0.10
Mitsubishi Motors Corp.	6,000	JPY	558,000	816,000	0.04
Mitsubishi Paper Mills Ltd.	6,000	JPY	528,000	552,000	0.03
Mitsubishi UFJ Financial Group Inc.	6,300	JPY	3,017,700	3,855,600	0.18
Mitsui & Co. Ltd.	6,300	JPY	8,599,500	7,849,800	0.36
Mitsui Chemicals Inc.	6,000	JPY	1,284,000	1,344,000	0.06
Mitsui Engineering & Shipbuilding Co. Ltd.	6,000	JPY	858,000	870,000	0.04
Mitsui Fudosan Co. Ltd.	6,000	JPY	12,432,000	17,502,000	0.81
Mitsui Mining & Smelting Co. Ltd.	6,000	JPY	1,344,000	1,266,000	0.06
Mitsui OSK Lines Ltd.	6,000	JPY	1,722,000	2,322,000	0.11
Mitsumi Electric Co. Ltd.	6,300	JPY	3,112,200	4,353,300	0.20
Mizuho Financial Group Inc.	6,300	JPY	1,077,300	1,297,800	0.06
MS&AD Insurance Group Holdings	1,800	JPY	3,328,200	4,539,600	0.21
NEC Corp.	6,000	JPY	1,308,000	1,302,000	0.06
NGK Insulators Ltd.	6,000	JPY	6,414,000	7,380,000	0.34
Nichirei Corp.	6,000	JPY	2,682,000	3,084,000	0.14
Nikon Corp.	6,300	JPY	16,216,200	14,578,200	0.67
Nippon Electric Glass Co. Ltd.	9,000	JPY	4,023,000	4,347,000	0.20
Nippon Express Co. Ltd.	6,000	JPY	2,268,000	2,826,000	0.13
Nippon Kayaku Co. Ltd.	6,000	JPY	6,216,000	7,416,000	0.34
Nippon Light Metal Holdings Co. Ltd.	6,300	JPY	630,000	756,000	0.03
Nippon Meat Packers Inc.	6,000	JPY	7,602,000	9,102,000	0.42
Nippon Paper Industries Co. Ltd.	600	JPY	733,200	848,400	0.04
Nippon Sheet Glass Co. Ltd.	6,000	JPY	600,000	558,000	0.03
Nippon Soda Co. Ltd.	6,000	JPY	2,448,000	2,970,000	0.14
Nippon Steel Corp.	6,000	JPY	1,398,000	1,608,000	0.07
Nippon Suisan Kaisha Ltd.	6,300	JPY	1,165,500	1,228,500	0.06
Nippon Telegraph & Telephone Corp.	600	JPY	2,247,000	3,084,000	0.14
Nippon Yusen Kabushiki Kaisha	6,000	JPY	1,272,000	1,578,000	0.07
Nissan Chemical Industries Ltd.	6,300	JPY	6,873,300	8,416,800	0.39
Nissan Motor Co. Ltd.	6,300	JPY	5,506,200	6,331,500	0.29
Nisshin Seifun Group Inc.	6,000	JPY	6,720,000	7,128,000	0.33
Nisshin Steel Holdings Co. Ltd.	600	JPY	406,800	461,400	0.02
Nisshinbo Industries Inc.	6,000	JPY	4,182,000	4,242,000	0.20
Nitto Boseki Co. Ltd.	6,000	JPY	2,178,000	1,854,000	0.09
NKSJ Holdings Inc.	1,500	JPY	2,811,000	3,547,500	0.16
Nomura Holdings Inc.	6,300	JPY	3,087,000	4,605,300	0.21
NSK Ltd.	6,000	JPY	3,822,000	5,694,000	0.26
NTN Corp.	6,000	JPY	1,524,000	1,836,000	0.08
NTT Data Corp.	63	JPY	17,079,300	22,176,000	1.02
NTT DoCoMo Inc.	6	JPY	790,800	924,600	0.04
Obayashi Corp.	6,000	JPY	2,790,000	3,090,000	0.14
Odakyu Electric Railway Co. Ltd.	6,000	JPY	5,520,000	5,808,000	0.27
OJI Paper Co. Ltd.	6,000	JPY	1,662,000	2,400,000	0.11
Oki Electric Industry Co. Ltd.	6,000	JPY	612,000	1,152,000	0.05
OKUMA Corp.	6,000	JPY	3,972,000	4,494,000	0.21
Olympus Corp.	6,300	JPY	12,530,700	18,994,500	0.88
Osaka Gas Co. Ltd.	6,000	JPY	2,016,000	2,514,000	0.12
Pacific Metals Co. Ltd.	6,000	JPY	2,466,000	2,460,000	0.11
Panasonic Corp.	6,300	JPY	3,805,200	5,021,100	0.23

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers NIKKEI 225 UCITS ETF (DR) (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares (continued)</b>					
<b>Japan (continued)</b>					
Pioneer Corp.	6,300	JPY	1,373,400	1,215,900	0.06
Resona Holdings Inc.	600	JPY	238,800	289,800	0.01
Ricoh Co. Ltd.	6,000	JPY	6,282,000	7,080,000	0.33
Sapporo Holdings Ltd.	6,000	JPY	1,770,000	2,184,000	0.10
Secom Co. Ltd.	6,300	JPY	28,413,000	34,020,000	1.57
Sekisui House Ltd.	6,000	JPY	6,072,000	8,604,000	0.40
Seven & I Holdings Co. Ltd.	6,300	JPY	17,073,000	22,837,500	1.05
Sharp Corp.	6,000	JPY	1,962,000	2,400,000	0.11
Shimizu Corp.	6,000	JPY	1,842,000	2,394,000	0.11
Shin-Etsu Chemical Co. Ltd.	6,300	JPY	35,469,000	41,454,000	1.91
Shinsei Bank Ltd.	6,000	JPY	1,050,000	1,350,000	0.06
Shionogi & Co. Ltd.	6,300	JPY	10,476,900	13,041,000	0.60
Shiseido Co. Ltd.	6,300	JPY	7,774,200	9,305,100	0.43
Shizuoka Bank Ltd.	6,000	JPY	5,226,000	6,414,000	0.30
Showa Denko KK	6,000	JPY	816,000	786,000	0.04
Showa Shell Sekiyu KK	6,300	JPY	3,194,100	5,140,800	0.24
SKY Perfect JSAT Holdings Inc.	6	JPY	243,000	271,800	0.01
Softbank Corp.	18,900	JPY	57,172,500	109,431,000	5.05
Sojitz Corp.	600	JPY	80,400	99,000	0.00
Sony Corp.	6,300	JPY	8,127,000	13,091,400	0.60
Sony Financial Holdings Inc.	1,200	JPY	1,916,400	1,880,400	0.09
Sumco Corp.	600	JPY	550,800	654,600	0.03
Sumitomo Chemical Co. Ltd.	6,000	JPY	1,608,000	1,872,000	0.09
Sumitomo Corp.	6,300	JPY	7,245,000	7,793,100	0.36
Sumitomo Electric Industries Ltd.	6,300	JPY	6,369,300	7,471,800	0.34
Sumitomo Heavy Industries Ltd.	6,000	JPY	2,556,000	2,508,000	0.12
Sumitomo Metal Mining Co. Ltd.	6,000	JPY	8,310,000	6,636,000	0.31
Sumitomo Mitsui Financial Group Inc.	600	JPY	1,980,000	2,730,000	0.13
Sumitomo Mitsui Trust Holdings Inc.	6,000	JPY	1,860,000	2,778,000	0.13
Sumitomo Osaka Cement Co. Ltd.	6,000	JPY	1,854,000	1,896,000	0.09
Sumitomo Realty & Development Co. Ltd.	6,000	JPY	16,338,000	23,730,000	1.09
Suzuki Motor Corp.	6,300	JPY	15,107,400	14,408,100	0.66
T&D Holdings Inc.	1,200	JPY	1,321,200	1,600,800	0.07
Taiheiyo Cement Corp.	6,000	JPY	1,428,000	1,902,000	0.09
Taisei Corp.	6,000	JPY	1,638,000	2,154,000	0.10
Taiyo Yuden Co. Ltd.	6,300	JPY	5,140,800	9,519,300	0.44
Takara Holdings Inc.	6,000	JPY	4,458,000	5,190,000	0.24
Takashimaya Co. Ltd.	6,000	JPY	3,984,000	6,030,000	0.28
Takeda Pharmaceutical Co. Ltd.	6,300	JPY	28,665,000	28,224,000	1.30
TDK Corp.	6,300	JPY	19,719,000	21,577,500	1.00
Teijin Ltd.	6,000	JPY	1,254,000	1,308,000	0.06
Terumo Corp.	6,300	JPY	23,593,500	31,090,500	1.43
Tobu Railway Co. Ltd.	6,000	JPY	2,934,000	3,066,000	0.14
Toho Co. Ltd/Tokyo	600	JPY	1,015,800	1,225,200	0.06
Toho Zinc Co. Ltd.	6,000	JPY	2,304,000	1,710,000	0.08
Tokai Carbon Co. Ltd.	6,000	JPY	2,136,000	1,578,000	0.07
Tokuyama Corp.	6,000	JPY	1,056,000	1,896,000	0.09
Tokyo Dome Corp.	6,000	JPY	2,058,000	3,684,000	0.17
Tokyo Electric Power Co. Inc.	600	JPY	124,800	307,800	0.01
Tokyo Electron Ltd.	6,300	JPY	25,263,000	31,626,000	1.46

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

db x-trackers\*\*

db x-trackers NIKKEI 225 UCITS ETF (DR) (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official stock exchange listing</b>					
<b>Shares (continued)</b>					
<b>Japan (continued)</b>					
Tokyo Gas Co. Ltd.	6,000	JPY	2,604,000	3,288,000	0.15
Tokyo Marine Holdings Inc.	3,300	JPY	8,807,700	10,378,500	0.48
Tokyo Tatemono Co. Ltd.	6,000	JPY	2,490,000	4,956,000	0.23
Tokyu Corp.	6,000	JPY	3,024,000	3,894,000	0.18
Tokyu Land Corp.	6,000	JPY	3,822,000	5,460,000	0.25
Toppan Printing Co. Ltd.	6,000	JPY	3,426,000	4,134,000	0.19
Toray Industries Inc.	6,000	JPY	3,174,000	3,852,000	0.18
Toshiba Corp.	6,000	JPY	2,400,000	2,862,000	0.13
Tosoh Corp.	6,000	JPY	1,260,000	2,064,000	0.10
TOTO Ltd.	6,000	JPY	4,242,000	6,054,000	0.28
Toyo Seikan Kaisha Ltd.	6,300	JPY	7,333,200	9,620,100	0.44
Toyobo Co. Ltd.	6,000	JPY	816,000	906,000	0.04
Toyota Motor Corp.	6,300	JPY	27,342,000	37,737,000	1.74
Toyota Tsusho Corp.	6,300	JPY	13,734,000	16,109,100	0.74
Trend Micro Inc.	6,300	JPY	16,493,400	19,845,000	0.92
Ube Industries Ltd.	6,000	JPY	1,110,000	1,104,000	0.05
Unitika Ltd.	6,000	JPY	312,000	300,000	0.01
UNY Co. Ltd.	6,300	JPY	4,233,600	4,208,400	0.19
West Japan Railway Co.	600	JPY	2,148,000	2,526,000	0.12
Yahoo! Japan Corp.	24	JPY	764,400	1,173,600	0.05
Yamaha Corp.	6,300	JPY	5,947,200	7,163,100	0.33
Yamato Holdings Co. Ltd.	6,300	JPY	9,462,600	13,173,300	0.61
Yaskawa Electric Corp.	6,000	JPY	4,896,000	7,242,000	0.33
Yokogawa Electric Corp.	6,300	JPY	6,306,300	7,478,100	0.35
Yokohama Rubber Co. Ltd.	6,000	JPY	4,068,000	5,982,000	0.28
			<b>1,697,495,700</b>	<b>2,124,666,300</b>	<b>98.05</b>
<b>Total - Shares</b>			<b>1,697,495,700</b>	<b>2,124,666,300</b>	<b>98.05</b>
<b>Total Transferable securities and money market instruments admitted to an official stock exchange listing</b>			<b>1,697,495,700</b>	<b>2,124,666,300</b>	<b>98.05</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>1,697,495,700</b>	<b>2,124,666,300</b>	<b>98.05</b>

\*\* This includes synthetic ETFs.

The accompanying notes form an integral part of these financial statements.

## Notes to the Financial Statements

### 1. General

#### a) The Company

db x-trackers\*\* (the "Company") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the "Law").

The Company is an investment company that has been incorporated under the laws of the Grand Duchy of Luxembourg as a SICAV on 2 October 2006 for an unlimited period.

The Articles of Incorporation have been deposited with the Luxembourg Trade and Companies' Register ("*Registre de Commerce et des Sociétés de Luxembourg*") and were published in the *Recueil des Sociétés et Associations du Grand-Duché de Luxembourg* (the "*Mémorial*") on 16 October 2006. The Articles of Incorporation were last amended on 9 May 2011 and were published in the *Mémorial* on 4 July 2011. The Company is registered with the Luxembourg Trade and Companies' Register under number B-119.899.

The Company has adopted an "umbrella" structure to provide investors with a choice of different investment portfolios ("Sub-Funds").

Each Sub-Fund is an exchange traded fund ("ETF") and is listed on the exchanges outlined by the footnotes in the table below.

#### Significant events of the period:

1. As of 10 January 2013, the reference to the '5% free float minimum threshold' in the product annexes of the prospectus of the Company relating to db x-trackers DAX<sup>®</sup> ETF<sup>\*</sup>, db x-trackers SHORTDAX<sup>®</sup> DAILY ETF<sup>\*</sup>, db x-trackers SHORTDAX<sup>®</sup> X2 DAILY ETF<sup>\*</sup>, db x-trackers LEVDAX<sup>®</sup> DAILY ETF<sup>\*</sup> and db x-trackers DAX<sup>®</sup> UCITS ETF (DR) (as they were then named) was amended to refer to the correct 'free float minimum threshold' of 10%, as this had become inaccurate in light of the current Reference Index description.

2. As of 15 January 2013, the commodities soybean meal and Kansas wheat were included in the Reference Index for db x-trackers DB COMMODITY BOOSTER DJ-UBSCI ETF<sup>\*</sup> (as it was then named), which accordingly now consists of 22 commodities in total. These additional commodities were added to the Reference Index as a result of their being included as constituents of the Dow Jones-UBS Commodity Index, to which the Reference Index of this Sub-Fund (the Deutsche Bank Commodity Booster - Dow Jones-UBS Index) is linked.

3. As of 21 January 2013, the Company appointed Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches, as securities lending agent in respect of db x-trackers EURO STOXX 50<sup>®</sup> UCITS ETF (DR), db x-trackers EURO STOXX 50<sup>®</sup> EX FINANCIALS UCITS ETF (DR), db x-trackers DAX<sup>®</sup> UCITS ETF (DR), db x-trackers FTSE 100 UCITS ETF (DR). The securities lending agent may (i) enter into collateralised securities lending transactions on behalf of these Sub-Funds and (ii) invest any cash received/held on behalf of these Sub-Funds as collateral pursuant to such securities lending transactions, in accordance with and within the limits set forth in the agency securities lending and repurchase agreement entered into between the Company and the securities lending agent, the rules set out in the prospectus of the Company and applicable regulations.

4. As of 6 March 2013, the name of the db x-trackers S&P CNX NIFTY UCITS ETF<sup>\*</sup> (as it was then named) was changed so as to remove the reference to S&P, so that the Sub-Fund name became db x-trackers CNX NIFTY UCITS ETF<sup>\*</sup>. The change of name of the Sub-Fund was made further to the expiry on 31 January 2013 of the licensing and marketing agreement executed between India Index Services & Products Limited and Standard and Poor's Financial Services LLC, as a result of which the name of the underlying index of the Sub-Fund was changed from "S&P CNX Nifty index" to "CNX Nifty index".

5. As of 18 March 2013, the Reference Indices tracked by the following Sub-Funds changed their methodology so that the free-float percentage is based upon the actual free-float percentage, as opposed to the adjusted percentages based on percentage bands, which was previously used to calculate the free-float percentage:

- db x-trackers FTSE MIB UCITS ETF<sup>\*</sup>;
- db x-trackers FTSE 100 UCITS ETF<sup>\*</sup>;
- db x-trackers FTSE 250 UCITS ETF<sup>\*</sup>;
- db x-trackers FTSE ALL-SHARE UCITS ETF<sup>\*</sup>;
- db x-trackers FTSE 100 SHORT DAILY UCITS ETF<sup>\*</sup>;
- db x-trackers FTSE VIETNAM UCITS ETF<sup>\*</sup>;

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

Notes to the Financial Statements (continued)

**1. General (continued)**

a) The Company (continued)

- db x-trackers FTSE 100 SUPER SHORT DAILY UCITS ETF<sup>\*</sup>;
- db x-trackers FTSE 100 LEVERAGED DAILY UCITS ETF<sup>\*</sup>;
- db x-trackers FTSE EPRA/NAREIT GLOBAL REAL ESTATE UCITS ETF<sup>\*</sup>;
- db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE UCITS ETF<sup>\*</sup>;
- db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE UCITS ETF<sup>\*</sup>;
- db x-trackers FTSE 100 UCITS ETF (DR);
- db x-trackers FTSE CHINA 25 UCITS ETF<sup>\*</sup>; and
- db x-trackers FTSE ALL-WORLD EX UK UCITS ETF<sup>\*</sup>.

The products annexes in respect of (i) db x-trackers FTSE CHINA 25 UCITS ETF<sup>\*</sup> and (ii) db x-trackers FTSE MIB UCITS ETF<sup>\*</sup> were amended such that the reference therein to 'free-float adjusted' refers to 'actual free-float' as a consequence of the change to the Reference Index methodology. No amendments were required or made to the product annexes in respect of the other affected Sub-Funds.

6. As of 18 March 2013, the Reference Index tracked by db x-trackers FTSE CHINA 25 UCITS ETF<sup>\*</sup> (the FTSE China 25 Index), changed the methodology for the calculation of the Reference Index so that P Chips were included as eligible securities for the Reference Index universe of the Sub-Fund. No other changes were made to the methodology for calculating the Reference Index of the Sub-Fund as a consequence of the inclusion of P Chips.

FTSE defines "P Chips" as companies incorporated outside mainland China, listed on the Stock Exchange of Hong Kong, with a majority of their revenue or assets derived from mainland China, and controlled by mainland individuals. P Chips were previously classified as Hong Kong securities in accordance with FTSE's nationality rules. However, the similarities between P Chips and Red Chips (companies incorporated outside mainland China, listed on the Stock Exchange of Hong Kong, with a majority of their revenue or assets derived from mainland China, and are controlled by mainland state entities (the government, provinces or municipalities)) prompted FTSE to reclassify P Chips as China securities.

As a consequence of the reclassification of P Chips, the product annex in respect of db x-trackers FTSE CHINA 25 UCITS ETF<sup>\*</sup> was amended so that the section headed 'Share Descriptions' includes a brief description of P Chips. No further changes to the index description contained in this product annex were necessary.

7. At the annual general meeting of the Company on 2 April 2013, Manooj Mistry was appointed as a director of the Company. Accordingly, the current directors of the Company are:

- Werner Burg;
- Klaus-Michael Vogel;
- Jacques Elvinger; and
- Manooj Mistry.

8. At the annual general meeting of the Management Company on 26 April 2013, the following persons were not reelected as directors of the Management Company:

- Freddy Brausch; and
- Klaus-Michael Vogel,

and the following persons were appointed as directors of the Management Company:

- Roger-Marc Noirot;
- Matthias Liermann; and
- Ben O'Bryan.

Accordingly, the current directors of the Management Company are:

- Barbara Potocki-Schots;
- Werner Burg;
- Roger-Marc Noirot;
- Matthias Liermann; and
- Ben O'Bryan.

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**1. General (continued)**

## a) The Company (continued)

9. As at 30 June 2013, the following Sub-Fund has been launched:

Sub-Fund Name	Launch date
db x-trackers NIKKEI 225 UCITS ETF (DR)	25 January 2013

10. During the period ending 30 June 2013 the Board of Directors of the Company has resolved to change the names of the Sub-Funds of the Company to insert the reference to "UCITS" in the name of each Sub-Fund of the Company before the word "ETF" and to shorten the name of certain Sub-Funds of the Company for simplification purposes.

The change of name referred is resolved in anticipation of and to comply with the recommendation of the European Securities and Markets Authority ("ESMA") to use the specific identifier "UCITS ETF" in the name of Sub-Funds which fall under the definition of a UCITS exchange traded fund within the meaning of the guidelines of ESMA.

During the period ending 30 June 2013, the following Sub-Funds were renamed:

Old name	New name
db x-trackers MSCI WORLD TRN INDEX ETF*	db x-trackers MSCI WORLD INDEX UCITS ETF*
db x-trackers MSCI EUROPE TRN INDEX ETF*	db x-trackers MSCI EUROPE INDEX UCITS ETF*
db x-trackers MSCI JAPAN TRN INDEX ETF*	db x-trackers MSCI JAPAN INDEX UCITS ETF*
db x-trackers MSCI USA TRN INDEX ETF*	db x-trackers MSCI USA INDEX UCITS ETF*
db x-trackers EURO STOXX 50 <sup>®</sup> ETF*	db x-trackers EURO STOXX 50 <sup>®</sup> UCITS ETF*
db x-trackers DAX <sup>®</sup> ETF*	db x-trackers DAX <sup>®</sup> UCITS ETF*
db x-trackers FTSE MIB INDEX ETF*	db x-trackers FTSE MIB UCITS ETF*
db x-trackers SMI <sup>®</sup> ETF*	db x-trackers SMI <sup>®</sup> UCITS ETF*
db x-trackers FTSE 100 ETF*	db x-trackers FTSE 100 UCITS ETF*
db x-trackers FTSE 250 ETF*	db x-trackers FTSE 250 UCITS ETF*
db x-trackers FTSE ALL-SHARE ETF*	db x-trackers FTSE ALL-SHARE UCITS ETF*
db x-trackers MSCI EMERGING MARKETS TRN INDEX ETF*	db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF*
db x-trackers MSCI EM ASIA TRN INDEX ETF*	db x-trackers MSCI EM ASIA INDEX UCITS ETF*
db x-trackers MSCI EM LATAM TRN INDEX ETF*	db x-trackers MSCI EM LATAM INDEX UCITS ETF*
db x-trackers MSCI EM EMEA TRN INDEX ETF*	db x-trackers MSCI EM EMEA INDEX UCITS ETF*
db x-trackers MSCI TAIWAN TRN INDEX ETF*	db x-trackers MSCI TAIWAN INDEX UCITS ETF*
db x-trackers MSCI BRAZIL TRN INDEX ETF*	db x-trackers MSCI BRAZIL INDEX UCITS ETF*
db x-trackers S&P CNX NIFTY ETF*	db x-trackers CNX NIFTY UCITS ETF*
db x-trackers MSCI KOREA TRN INDEX ETF*	db x-trackers MSCI KOREA INDEX UCITS ETF*
db x-trackers FTSE CHINA 25 ETF*	db x-trackers FTSE CHINA 25 UCITS ETF*
db x-trackers EURO STOXX <sup>®</sup> SELECT DIVIDEND 30 ETF*	db x-trackers EURO STOXX <sup>®</sup> SELECT DIVIDEND 30 UCITS ETF*
db x-trackers STOXX <sup>®</sup> GLOBAL SELECT DIVIDEND 100 ETF*	db x-trackers STOXX <sup>®</sup> GLOBAL SELECT DIVIDEND 100 UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 BASIC RESOURCES ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 BASIC RESOURCES UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 OIL & GAS ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 OIL & GAS UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 HEALTH CARE ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 HEALTH CARE UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 BANKS ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 BANKS UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 TELECOMMUNICATIONS ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 TELECOMMUNICATIONS UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 TECHNOLOGY ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 TECHNOLOGY UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 UTILITIES ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 UTILITIES UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 INSURANCE ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 INSURANCE UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 FOOD & BEVERAGE ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 FOOD & BEVERAGE UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 INDUSTRIAL GOODS ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 INDUSTRIAL GOODS UCITS ETF*
db x-trackers DBLCI - OY BALANCED ETF*	db x-trackers DBLCI - OY BALANCED UCITS ETF*
db x-trackers SHORTDAX <sup>®</sup> DAILY ETF*	db x-trackers SHORTDAX <sup>®</sup> DAILY UCITS ETF*
db x-trackers EURO STOXX 50 <sup>®</sup> SHORT DAILY ETF*	db x-trackers EURO STOXX 50 <sup>®</sup> SHORT DAILY UCITS ETF*
db x-trackers CURRENCY VALUATION ETF*	db x-trackers CURRENCY VALUATION UCITS ETF*

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

## 1. General (continued)

## a) The Company (continued)

Old name	New name
db x-trackers CURRENCY MOMENTUM ETF*	db x-trackers CURRENCY MOMENTUM UCITS ETF*
db x-trackers CURRENCY CARRY ETF*	db x-trackers CURRENCY CARRY UCITS ETF*
db x-trackers CURRENCY RETURNS ETF*	db x-trackers CURRENCY RETURNS UCITS ETF*
db x-trackers SLI <sup>®</sup> ETF*	db x-trackers SLI <sup>®</sup> UCITS ETF*
db x-trackers FTSE 100 SHORT DAILY ETF*	db x-trackers FTSE 100 SHORT DAILY UCITS ETF*
db x-trackers RUSSELL 2000 ETF*	db x-trackers RUSSELL 2000 UCITS ETF*
db x-trackers S&P 500 INVERSE DAILY ETF*	db x-trackers S&P 500 INVERSE DAILY UCITS ETF*
db x-trackers SMI <sup>®</sup> SHORT DAILY ETF*	db x-trackers SMI <sup>®</sup> SHORT DAILY UCITS ETF*
db x-trackers PORTFOLIO TOTAL RETURN INDEX ETF*	db x-trackers PORTFOLIO TOTAL RETURN UCITS ETF*
db x-trackers MSCI AC ASIA EX JAPAN TRN INDEX ETF*	db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF*
db x-trackers MSCI PACIFIC EX JAPAN TRN INDEX ETF*	db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF*
db x-trackers MSCI RUSSIA CAPPED INDEX ETF*	db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF*
db x-trackers FTSE VIETNAM ETF*	db x-trackers FTSE VIETNAM UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 BANKS SHORT DAILY ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 BANKS SHORT DAILY UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 HEALTH CARE SHORT DAILY ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 HEALTH CARE SHORT DAILY UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 OIL & GAS SHORT DAILY ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 OIL & GAS SHORT DAILY UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 TECHNOLOGY SHORT DAILY ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 TECHNOLOGY SHORT DAILY UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 TELECOMMUNICATIONS SHORT DAILY ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 TELECOMMUNICATIONS SHORT DAILY UCITS ETF*
db x-trackers LPX MM <sup>®</sup> PRIVATE EQUITY ETF*	db x-trackers LPX MM <sup>®</sup> PRIVATE EQUITY UCITS ETF*
db x-trackers S&P/ASX 200 ETF*	db x-trackers S&P/ASX 200 UCITS ETF*
db x-trackers S&P EUROPE 350 SHARIAH ETF*	db x-trackers S&P EUROPE 350 SHARIAH UCITS ETF*
db x-trackers S&P JAPAN 500 SHARIAH ETF*	db x-trackers S&P JAPAN 500 SHARIAH UCITS ETF*
db x-trackers S&P 500 SHARIAH ETF*	db x-trackers S&P 500 SHARIAH UCITS ETF*
db x-trackers DJ ISLAMIC MARKET TITANS 100 <sup>SM</sup> ETF*	db x-trackers DJ ISLAMIC MARKET TITANS 100 UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 UCITS ETF*
db x-trackers S&P GLOBAL INFRASTRUCTURE ETF*	db x-trackers S&P GLOBAL INFRASTRUCTURE UCITS ETF*
db x-trackers FTSE ALL-WORLD EX UK ETF*	db x-trackers FTSE ALL-WORLD EX UK UCITS ETF*
db x-trackers CAC 40 <sup>®</sup> ETF*	db x-trackers CAC 40 <sup>®</sup> UCITS ETF*
db x-trackers CAC 40 <sup>®</sup> SHORT DAILY ETF*	db x-trackers CAC 40 <sup>®</sup> SHORT DAILY UCITS ETF*
db x-trackers MSCI EUROPE MID CAP TRN INDEX ETF*	db x-trackers MSCI EUROPE MID CAP INDEX UCITS ETF*
db x-trackers MSCI EUROPE SMALL CAP TRN INDEX ETF*	db x-trackers MSCI EUROPE SMALL CAP INDEX UCITS ETF*
db x-trackers DB HEDGE FUND INDEX ETF*	db x-trackers DB HEDGE FUND INDEX UCITS ETF*
db x-trackers S&P SELECT FRONTIER ETF*	db x-trackers S&P SELECT FRONTIER UCITS ETF*
db x-trackers US DOLLAR CASH ETF*	db x-trackers US DOLLAR CASH UCITS ETF*
db x-trackers HSI SHORT DAILY INDEX ETF*	db x-trackers HSI SHORT DAILY UCITS ETF*
db x-trackers MSCI BRIC TRN INDEX ETF*	db x-trackers MSCI BRIC INDEX UCITS ETF*
db x-trackers S&P 500 2X LEVERAGED DAILY ETF*	db x-trackers S&P 500 2X LEVERAGED DAILY UCITS ETF*
db x-trackers SHORTDAX <sup>®</sup> X2 DAILY ETF*	db x-trackers SHORTDAX <sup>®</sup> X2 DAILY UCITS ETF*
db x-trackers LEVDAX <sup>®</sup> DAILY ETF*	db x-trackers LEVDAX <sup>®</sup> DAILY UCITS ETF*
db x-trackers EURO STOXX 50 <sup>®</sup> LEVERAGED DAILY ETF*	db x-trackers EURO STOXX 50 <sup>®</sup> LEVERAGED DAILY UCITS ETF*
db x-trackers S&P U.S. CARBON EFFICIENT ETF*	db x-trackers S&P U.S. CARBON EFFICIENT UCITS ETF*
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI ETF*	db x-trackers DB COMMODITY BOOSTER DJ-UBSCI UCITS ETF*
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK ETF*	db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF*
db x-trackers MSCI PAN-EURO TRN INDEX ETF*	db x-trackers MSCI PAN-EURO INDEX UCITS ETF*
db x-trackers FTSE 100 SUPER SHORT DAILY ETF*	db x-trackers FTSE 100 SUPER SHORT DAILY UCITS ETF*
db x-trackers FTSE 100 LEVERAGED DAILY ETF*	db x-trackers FTSE 100 LEVERAGED DAILY UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 BASIC RESOURCES SHORT DAILY ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 BASIC RESOURCES SHORT DAILY UCITS ETF*
db x-trackers STOXX <sup>®</sup> EUROPE 600 INDUSTRIAL GOODS SHORT DAILY ETF*	db x-trackers STOXX <sup>®</sup> EUROPE 600 INDUSTRIAL GOODS SHORT DAILY UCITS ETF*

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.



## Notes to the Financial Statements (continued)

## 1. General (continued)

## a) The Company (continued)

Old name	New name
db x-trackers STOXX <sup>®</sup> EUROPE 600 INSURANCE SHORT DAILY ETF <sup>*</sup>	db x-trackers STOXX <sup>®</sup> EUROPE 600 INSURANCE SHORT DAILY UCITS ETF <sup>*</sup>
db x-trackers STOXX <sup>®</sup> EUROPE 600 UTILITIES SHORT DAILY ETF <sup>*</sup>	db x-trackers STOXX <sup>®</sup> EUROPE 600 UTILITIES SHORT DAILY UCITS ETF <sup>*</sup>
db x-trackers S&P 500 2X INVERSE DAILY ETF <sup>*</sup>	db x-trackers S&P 500 2X INVERSE DAILY UCITS ETF <sup>*</sup>
db x-trackers EURO STOXX 50 <sup>®</sup> DOUBLE SHORT DAILY ETF <sup>*</sup>	db x-trackers EURO STOXX 50 <sup>®</sup> DOUBLE SHORT DAILY UCITS ETF <sup>*</sup>
db x-trackers CSI300 INDEX ETF <sup>*</sup>	db x-trackers CSI300 UCITS ETF <sup>*</sup>
db x-trackers CSI300 BANKS INDEX ETF <sup>*</sup>	db x-trackers CSI300 BANKS UCITS ETF <sup>*</sup>
db x-trackers CSI300 CONSUMER DISCRETIONARY INDEX ETF <sup>*</sup>	db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF <sup>*</sup>
db x-trackers CSI300 MATERIALS INDEX ETF <sup>*</sup>	db x-trackers CSI300 MATERIALS UCITS ETF <sup>*</sup>
db x-trackers CSI300 REAL ESTATE INDEX ETF <sup>*</sup>	db x-trackers CSI300 REAL ESTATE UCITS ETF <sup>*</sup>
db x-trackers CSI300 UTILITIES INDEX ETF <sup>*</sup>	db x-trackers CSI300 UTILITIES UCITS ETF <sup>*</sup>
db x-trackers CSI300 ENERGY INDEX ETF <sup>*</sup>	db x-trackers CSI300 ENERGY UCITS ETF <sup>*</sup>
db x-trackers CSI300 FINANCIALS INDEX ETF <sup>*</sup>	db x-trackers CSI300 FINANCIALS UCITS ETF <sup>*</sup>
db x-trackers CSI300 HEALTH CARE INDEX ETF <sup>*</sup>	db x-trackers CSI300 HEALTH CARE UCITS ETF <sup>*</sup>
db x-trackers CSI300 TRANSPORTATION INDEX ETF <sup>*</sup>	db x-trackers CSI300 TRANSPORTATION UCITS ETF <sup>*</sup>
db x-trackers CSI300 INDUSTRIALS INDEX ETF <sup>*</sup>	db x-trackers CSI300 INDUSTRIALS UCITS ETF <sup>*</sup>
db x-trackers MSCI CANADA TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI CANADA INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI INDONESIA TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI INDONESIA INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI MEXICO TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI MEXICO INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI EUROPE VALUE TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI EUROPE VALUE INDEX UCITS ETF <sup>*</sup>
db x-trackers S&P 500 ETF <sup>*</sup>	db x-trackers S&P 500 UCITS ETF <sup>*</sup>
db x-trackers FTSE EPRA/NAREIT GLOBAL REAL ESTATE ETF <sup>*</sup>	db x-trackers FTSE EPRA/NAREIT GLOBAL REAL ESTATE UCITS ETF <sup>*</sup>
db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE ETF <sup>*</sup>	db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE UCITS ETF <sup>*</sup>
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE ETF <sup>*</sup>	db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE UCITS ETF <sup>*</sup>
db x-trackers MSCI CHINA TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI CHINA INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI INDIA TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI INDIA INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI MALAYSIA TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI MALAYSIA INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI THAILAND TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI THAILAND INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI EMERGING MARKET SHORT DAILY INDEX ETF <sup>*</sup>	db x-trackers MSCI EM SHORT DAILY INDEX UCITS ETF <sup>*</sup>
db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX ETF <sup>*</sup>	db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI WORLD CONSUMER DISCRETIONARY TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI WORLD CONSUMER STAPLES TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI WORLD ENERGY TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI WORLD FINANCIALS TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI WORLD HEALTH CARE TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI WORLD INDUSTRIALS TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI WORLD INFORMATION TECHNOLOGY TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI WORLD MATERIALS TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI WORLD TELECOMMUNICATION SERVICES TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI WORLD UTILITIES TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF <sup>*</sup>
db x-trackers RUSSELL MIDCAP INDEX ETF <sup>*</sup>	db x-trackers RUSSELL MIDCAP UCITS ETF <sup>*</sup>
db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX ETF <sup>*</sup>	db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF <sup>*</sup>
db x-trackers MSCI PHILIPPINES IM TRN INDEX ETF <sup>*</sup>	db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF <sup>*</sup>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

## 1. General (continued)

## a) The Company (continued)

Old name	New name
db x-trackers MSCI EMERGING MARKETS CONSUMER DISCRETIONARY TRN INDEX ETF*	db x-trackers MSCI EM CONSUMER DISCRETIONARY INDEX UCITS ETF*
db x-trackers MSCI EMERGING MARKETS CONSUMER STAPLES TRN INDEX ETF*	db x-trackers MSCI EM CONSUMER STAPLES INDEX UCITS ETF*
db x-trackers MSCI EMERGING MARKETS ENERGY TRN INDEX ETF*	db x-trackers MSCI EM ENERGY INDEX UCITS ETF*
db x-trackers MSCI EMERGING MARKETS FINANCIALS TRN INDEX ETF*	db x-trackers MSCI EM FINANCIALS INDEX UCITS ETF*
db x-trackers MSCI EMERGING MARKETS HEALTHCARE TRN INDEX ETF*	db x-trackers MSCI EM HEALTHCARE INDEX UCITS ETF*
db x-trackers MSCI EMERGING MARKETS INDUSTRIALS TRN INDEX ETF*	db x-trackers MSCI EM INDUSTRIALS INDEX UCITS ETF*
db x-trackers MSCI EMERGING MARKETS INFORMATION TECHNOLOGY TRN INDEX ETF*	db x-trackers MSCI EM INFORMATION TECHNOLOGY INDEX UCITS ETF*
db x-trackers MSCI EMERGING MARKETS MATERIALS TRN INDEX ETF*	db x-trackers MSCI EM MATERIALS INDEX UCITS ETF*
db x-trackers MSCI EMERGING MARKETS TELECOMMUNICATION SERVICES TRN INDEX ETF*	db x-trackers MSCI EM TELECOMMUNICATION SERVICES INDEX UCITS ETF*
db x-trackers MSCI EMERGING MARKETS UTILITIES TRN INDEX ETF*	db x-trackers MSCI EM UTILITIES INDEX UCITS ETF*
db x-trackers MSCI EFM AFRICA TOP 50 CAPPED TRN INDEX ETF*	db x-trackers MSCI AFRICA TOP 50 INDEX UCITS ETF*
db x-trackers MSCI EM EASTERN EUROPE 10/40 TRN INDEX ETF*	db x-trackers MSCI EM EASTERN EUROPE INDEX UCITS ETF*
db x-trackers IBEX 35 <sup>®</sup> INDEX ETF*	db x-trackers IBEX 35 <sup>®</sup> UCITS ETF*
db x-trackers MSCI CHILE TRN INDEX ETF*	db x-trackers MSCI CHILE INDEX UCITS ETF*
db x-trackers MSCI AC ASIA PACIFIC EX JAPAN TRN INDEX ETF*	db x-trackers MSCI AC ASIA PACIFIC EX JAPAN INDEX UCITS ETF*
db x-trackers MSCI BANGLADESH IM TRN INDEX ETF*	db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF*
db x-trackers MSCI PAKISTAN IM TRN INDEX ETF*	db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF*
db x-trackers MSCI SINGAPORE IM TRN INDEX ETF*	db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF*
db x-trackers ATX ETF*	db x-trackers ATX UCITS ETF*
db x-trackers S&P 500 <sup>®</sup> EQUAL WEIGHT ETF*	db x-trackers S&P 500 <sup>®</sup> EQUAL WEIGHT UCITS ETF*

As at 30 June 2013, the Company has 151 active Sub-Funds:

Sub-Fund	Launch date
db x-trackers MSCI WORLD INDEX UCITS ETF* (1)(2)(3)(4)(5)(6)(7)(9)(10)(11)	19 December 2006
db x-trackers EURO STOXX 50 <sup>®</sup> UCITS ETF* (1)(2)(3)(4)(5)(6)(9)(10)(11)	4 January 2007
db x-trackers FTSE MIB UCITS ETF* (2)(3)(4)(10)	4 January 2007
db x-trackers MSCI USA INDEX UCITS ETF* (1)(2)(3)(4)(5)(6)(7)(9)(10)	8 January 2007
db x-trackers MSCI JAPAN INDEX UCITS ETF* (1)(2)(3)(4)(5)(6)(9)(10)(11)	9 January 2007
db x-trackers DAX <sup>®</sup> UCITS ETF* (2)(4)(9)(10)(11)	10 January 2007
db x-trackers MSCI EUROPE INDEX UCITS ETF* (1)(2)(3)(4)(5)(6)(9)(10)	10 January 2007
db x-trackers SMI <sup>®</sup> UCITS ETF* (2)(3)(4)(10)	22 January 2007
db x-trackers EURO STOXX <sup>®</sup> SELECT DIVIDEND 30 UCITS ETF* (1)(2)(3)(4)(5)(10)(11)	1 June 2007
db x-trackers STOXX <sup>®</sup> GLOBAL SELECT DIVIDEND 100 UCITS ETF* (1)(2)(3)(4)(5)(6)(10)	1 June 2007
db x-trackers EURO STOXX 50 <sup>®</sup> SHORT DAILY UCITS ETF* (1)(2)(3)(4)(5)(9)(10)(11)	5 June 2007
db x-trackers FTSE 100 UCITS ETF* (1)(2)(10)	5 June 2007
db x-trackers SHORTDAX <sup>®</sup> DAILY UCITS ETF* (1)(2)(3)(4)(5)(9)(10)(11)	5 June 2007
db x-trackers FTSE 250 UCITS ETF* (1)(2)(10)	15 June 2007
db x-trackers FTSE ALL-SHARE UCITS ETF* (1)(2)(10)	15 June 2007
db x-trackers FTSE CHINA 25 UCITS ETF* (1)(2)(3)(4)(5)(6)(7)(9)(10)(11)	19 June 2007
db x-trackers MSCI EM EMEA INDEX UCITS ETF* (1)(2)(3)(4)(5)(9)(10)	19 June 2007
db x-trackers MSCI TAIWAN INDEX UCITS ETF* (1)(2)(3)(4)(5)(6)(7)(9)(10)	19 June 2007
db x-trackers MSCI EM ASIA INDEX UCITS ETF* (1)(2)(3)(4)(5)(6)(7)(9)(10)(11)	21 June 2007
db x-trackers MSCI BRAZIL INDEX UCITS ETF* (1)(2)(3)(4)(5)(6)(7)(9)(10)(11)	22 June 2007
db x-trackers MSCI EM LATAM INDEX UCITS ETF* (1)(2)(3)(4)(5)(9)(10)(11)	22 June 2007
db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF* (1)(2)(3)(4)(5)(6)(7)(9)(10)(11)	22 June 2007
db x-trackers STOXX <sup>®</sup> EUROPE 600 BANKS UCITS ETF* (1)(2)(3)(5)(9)(10)(11)	26 June 2007

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

## 1. General (continued)

## a) The Company (continued)

Sub-Fund	Launch date
db x-trackers STOXX <sup>®</sup> EUROPE 600 BASIC RESOURCES UCITS ETF <sup>*(1)(2)(3)(10)</sup>	26 June 2007
db x-trackers STOXX <sup>®</sup> EUROPE 600 HEALTH CARE UCITS ETF <sup>*(1)(2)(3)(10)</sup>	26 June 2007
db x-trackers STOXX <sup>®</sup> EUROPE 600 OIL & GAS UCITS ETF <sup>*(1)(2)(3)(5)(9)(10)</sup>	26 June 2007
db x-trackers DBLCI - OY BALANCED UCITS ETF <sup>*(1)(2)(3)(4)(6)(8)</sup>	29 June 2007
db x-trackers STOXX <sup>®</sup> EUROPE 600 TECHNOLOGY UCITS ETF <sup>*(1)(2)(3)(10)</sup>	29 June 2007
db x-trackers STOXX <sup>®</sup> EUROPE 600 TELECOMMUNICATIONS UCITS ETF <sup>*(1)(2)(3)(10)</sup>	29 June 2007
db x-trackers STOXX <sup>®</sup> EUROPE 600 FOOD & BEVERAGE UCITS ETF <sup>*(1)(2)(3)(10)</sup>	3 July 2007
db x-trackers STOXX <sup>®</sup> EUROPE 600 INDUSTRIAL GOODS UCITS ETF <sup>*(1)(2)(3)(10)</sup>	3 July 2007
db x-trackers STOXX <sup>®</sup> EUROPE 600 INSURANCE UCITS ETF <sup>*(1)(2)(3)(10)</sup>	3 July 2007
db x-trackers STOXX <sup>®</sup> EUROPE 600 UTILITIES UCITS ETF <sup>*(1)(2)(3)(10)</sup>	3 July 2007
db x-trackers MSCI KOREA INDEX UCITS ETF <sup>*(1)(2)(3)(4)(5)(6)(7)(9)(10)</sup>	5 July 2007
db x-trackers CNX NIFTY UCITS ETF <sup>*(1)(2)(3)(4)(5)(6)(7)(9)(10)</sup>	5 July 2007
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF <sup>*(1)(2)(3)(6)(7)(10)(11)</sup>	7 December 2007
db x-trackers FTSE VIETNAM UCITS ETF <sup>*(1)(2)(3)(4)(5)(6)(7)(9)(10)</sup>	15 January 2008
db x-trackers S&P 500 INVERSE DAILY UCITS ETF <sup>*(1)(2)(3)(5)(6)(9)(10)(11)</sup>	15 January 2008
db x-trackers FTSE ALL-WORLD EX UK UCITS ETF <sup>*(1)</sup>	15 January 2008
db x-trackers S&P GLOBAL INFRASTRUCTURE UCITS ETF <sup>*(1)(2)(3)(4)(10)</sup>	15 January 2008
db x-trackers S&P SELECT FRONTIER UCITS ETF <sup>*(1)(2)(3)(4)(10)</sup>	15 January 2008
db x-trackers CURRENCY RETURNS UCITS ETF <sup>*(1)(2)(3)</sup>	17 January 2008
db x-trackers LPX MM <sup>®</sup> PRIVATE EQUITY UCITS ETF <sup>*(1)(2)(3)(10)(11)</sup>	17 January 2008
db x-trackers MSCI EUROPE MID CAP INDEX UCITS ETF <sup>*(1)(2)(3)(4)(10)</sup>	17 January 2008
db x-trackers MSCI EUROPE SMALL CAP INDEX UCITS ETF <sup>*(1)(2)(3)(4)(10)</sup>	17 January 2008
db x-trackers S&P/ASX 200 UCITS ETF <sup>*(1)(2)(3)(5)(6)(10)</sup>	17 January 2008
db x-trackers CURRENCY CARRY UCITS ETF <sup>*(2)</sup>	25 January 2008
db x-trackers CURRENCY MOMENTUM UCITS ETF <sup>*(2)</sup>	25 January 2008
db x-trackers CURRENCY VALUATION UCITS ETF <sup>*(2)</sup>	25 January 2008
db x-trackers SLI <sup>®</sup> UCITS ETF <sup>*(2)(4)(10)</sup>	25 January 2008
db x-trackers STOXX <sup>®</sup> EUROPE 600 BANKS SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(5)(9)(10)(11)</sup>	25 January 2008
db x-trackers STOXX <sup>®</sup> EUROPE 600 HEALTH CARE SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(5)(10)</sup>	4 February 2008
db x-trackers STOXX <sup>®</sup> EUROPE 600 OIL & GAS SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(5)(9)(10)</sup>	4 February 2008
db x-trackers STOXX <sup>®</sup> EUROPE 600 TECHNOLOGY SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(5)(10)</sup>	4 February 2008
db x-trackers STOXX <sup>®</sup> EUROPE 600 TELECOMMUNICATIONS SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(5)(10)</sup>	4 February 2008
db x-trackers US DOLLAR CASH UCITS ETF <sup>*(1)(4)(6)(7)</sup>	9 April 2008
db x-trackers FTSE 100 SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(4)(5)(10)</sup>	2 June 2008
db x-trackers CAC 40 <sup>®</sup> UCITS ETF <sup>*(2)(3)(5)(10)</sup>	9 July 2008
db x-trackers CAC 40 <sup>®</sup> SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(4)(5)(10)</sup>	9 July 2008
db x-trackers PORTFOLIO TOTAL RETURN UCITS ETF <sup>*(2)</sup>	27 November 2008
db x-trackers DB HEDGE FUND INDEX UCITS ETF <sup>*(1)(2)(4)(8)</sup>	16 January 2009
db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF <sup>*(1)(2)(3)(4)(6)(9)(10)</sup>	20 January 2009
db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF <sup>*(1)(2)(3)(4)(6)(7)(9)(10)</sup>	20 January 2009
db x-trackers RUSSELL 2000 UCITS ETF <sup>*(1)(2)(3)(4)(5)(10)</sup>	20 January 2009
db x-trackers STOXX <sup>®</sup> EUROPE 600 UCITS ETF <sup>*(1)(2)(3)(4)(5)(10)(11)</sup>	20 January 2009
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF <sup>*(2)(3)(4)(6)(8)</sup>	2 April 2009
db x-trackers MSCI PAN-EURO INDEX UCITS ETF <sup>*(2)(3)(10)</sup>	2 April 2009
db x-trackers S&P U.S. CARBON EFFICIENT UCITS ETF <sup>*(1)(2)(3)(10)</sup>	2 April 2009
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI UCITS ETF <sup>*(2)(3)(4)(6)(8)</sup>	9 July 2009
db x-trackers STOXX <sup>®</sup> EUROPE 600 BASIC RESOURCES SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(10)</sup>	19 August 2009
db x-trackers STOXX <sup>®</sup> EUROPE 600 INDUSTRIAL GOODS SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(10)</sup>	19 August 2009
db x-trackers STOXX <sup>®</sup> EUROPE 600 INSURANCE SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(10)</sup>	19 August 2009
db x-trackers STOXX <sup>®</sup> EUROPE 600 UTILITIES SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(10)</sup>	19 August 2009
db x-trackers HSI SHORT DAILY INDEX UCITS ETF <sup>*(1)(2)(3)(10)</sup>	15 September 2009
db x-trackers CSI300 UCITS ETF <sup>*(1)(2)(3)(6)(7)(8)</sup>	24 February 2010
db x-trackers MSCI INDONESIA INDEX UCITS ETF <sup>*(1)(2)(3)(6)(7)(8)</sup>	2 March 2010
db x-trackers SMI <sup>®</sup> SHORT DAILY UCITS ETF <sup>*(2)(4)</sup>	2 March 2010
db x-trackers CSI300 BANKS UCITS ETF <sup>*(2)(7)(8)</sup>	16 March 2010
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF <sup>*(2)(7)(8)</sup>	16 March 2010
db x-trackers CSI300 ENERGY UCITS ETF <sup>*(2)(7)(8)</sup>	16 March 2010
db x-trackers CSI300 FINANCIALS UCITS ETF <sup>*(7)(8)</sup>	16 March 2010
db x-trackers CSI300 HEALTH CARE UCITS ETF <sup>*(2)(7)(8)</sup>	16 March 2010

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

## 1. General (continued)

## a) The Company (continued)

Sub-Fund	Launch date
db x-trackers CSI300 INDUSTRIALS UCITS ETF <sup>*(7)(8)</sup>	16 March 2010
db x-trackers CSI300 MATERIALS UCITS ETF <sup>*(7)(8)</sup>	16 March 2010
db x-trackers CSI300 REAL ESTATE UCITS ETF <sup>*(2)(7)(8)</sup>	16 March 2010
db x-trackers CSI300 TRANSPORTATION UCITS ETF <sup>*(7)(8)</sup>	16 March 2010
db x-trackers CSI300 UTILITIES UCITS ETF <sup>*(7)(8)</sup>	16 March 2010
db x-trackers EURO STOXX 50 <sup>®</sup> DOUBLE SHORT DAILY UCITS ETF <sup>*(1)(2)(3)(4)(9)</sup>	18 March 2010
db x-trackers EURO STOXX 50 <sup>®</sup> LEVERAGED DAILY UCITS ETF <sup>*(1)(2)(3)(4)(9)(11)</sup>	18 March 2010
db x-trackers LEVDAX <sup>®</sup> DAILY UCITS ETF <sup>*(1)(2)(3)(4)(9)(11)</sup>	18 March 2010
db x-trackers S&P 500 2X INVERSE DAILY UCITS ETF <sup>*(1)(2)(3)(4)(9)(11)</sup>	18 March 2010
db x-trackers S&P 500 2X LEVERAGED DAILY UCITS ETF <sup>*(1)(2)(3)(4)(9)(11)</sup>	18 March 2010
db x-trackers SHORTDAX <sup>®</sup> X2 DAILY UCITS ETF <sup>*(1)(2)(3)(4)(9)(11)</sup>	18 March 2010
db x-trackers FTSE 100 LEVERAGED DAILY UCITS ETF <sup>*(1)(2)(3)(4)</sup>	19 March 2010
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE UCITS ETF <sup>*(1)(2)(3)(4)(10)</sup>	25 March 2010
db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE UCITS ETF <sup>*(1)(2)(3)</sup>	26 March 2010
db x-trackers MSCI CANADA INDEX UCITS ETF <sup>*(1)(2)(3)(4)</sup>	26 March 2010
db x-trackers MSCI EUROPE VALUE INDEX UCITS ETF <sup>*(2)</sup>	26 March 2010
db x-trackers MSCI MEXICO INDEX UCITS ETF <sup>*(1)(2)(3)(4)(11)</sup>	26 March 2010
db x-trackers S&P 500 UCITS ETF <sup>*(1)(2)(3)(4)(6)(8)(9)(10)(11)</sup>	26 March 2010
db x-trackers MSCI CHINA INDEX UCITS ETF <sup>*(1)(2)(4)(6)(7)(8)</sup>	24 June 2010
db x-trackers MSCI INDIA INDEX UCITS ETF <sup>*(1)(2)(4)(6)(7)(8)</sup>	24 June 2010
db x-trackers MSCI MALAYSIA INDEX UCITS ETF <sup>*(1)(2)(3)(4)(6)(7)(8)</sup>	24 June 2010
db x-trackers MSCI THAILAND INDEX UCITS ETF <sup>*(1)(2)(3)(4)(6)(7)(8)</sup>	24 June 2010
db x-trackers MSCI EM SHORT DAILY INDEX UCITS ETF <sup>*(1)(2)(3)(4)</sup>	9 November 2010
db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	22 November 2010
db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	22 November 2010
db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	22 November 2010
db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	22 November 2010
db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	22 November 2010
db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	22 November 2010
db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	22 November 2010
db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	22 November 2010
db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	22 November 2010
db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	22 November 2010
db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF <sup>*(1)(2)(4)(8)</sup>	24 November 2010
db x-trackers FTSE EPRA/NAREIT GLOBAL REAL ESTATE UCITS ETF <sup>*(1)</sup>	18 January 2011
db x-trackers FTSE 100 SUPER SHORT DAILY UCITS ETF <sup>*(1)</sup>	28 March 2011
db x-trackers MSCI BRIC INDEX UCITS ETF <sup>*(1)(2)(3)(4)</sup>	28 March 2011
db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF <sup>*(1)(2)(6)(7)(8)</sup>	12 April 2011
db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF <sup>*(1)(6)(7)(8)</sup>	20 April 2011
db x-trackers MSCI CHILE INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	20 April 2011
db x-trackers MSCI EM EASTERN EUROPE INDEX UCITS ETF <sup>*(1)(2)(3)(4)</sup>	20 April 2011
db x-trackers IBEX 35 <sup>®</sup> UCITS ETF <sup>*(11)</sup>	27 April 2011
db x-trackers MSCI AFRICA TOP 50 INDEX UCITS ETF <sup>*(1)(2)(3)</sup>	9 May 2011
db x-trackers MSCI EM CONSUMER DISCRETIONARY INDEX UCITS ETF <sup>*(1)(2)</sup>	9 May 2011
db x-trackers MSCI EM CONSUMER STAPLES INDEX UCITS ETF <sup>*(1)(2)</sup>	9 May 2011
db x-trackers MSCI EM ENERGY INDEX UCITS ETF <sup>*(1)(2)</sup>	9 May 2011
db x-trackers MSCI EM FINANCIALS INDEX UCITS ETF <sup>*(1)(2)</sup>	9 May 2011
db x-trackers MSCI EM HEALTHCARE INDEX UCITS ETF <sup>*(1)(2)</sup>	9 May 2011
db x-trackers MSCI EM INDUSTRIALS INDEX UCITS ETF <sup>*(1)(2)</sup>	9 May 2011
db x-trackers MSCI EM INFORMATION TECHNOLOGY INDEX UCITS ETF <sup>*(1)(2)</sup>	9 May 2011
db x-trackers MSCI EM MATERIALS INDEX UCITS ETF <sup>*(1)(2)</sup>	9 May 2011
db x-trackers MSCI EM TELECOMMUNICATION SERVICES INDEX UCITS ETF <sup>*(1)(2)</sup>	9 May 2011
db x-trackers MSCI EM UTILITIES INDEX UCITS ETF <sup>*(1)(2)</sup>	9 May 2011
db x-trackers RUSSELL MIDCAP UCITS ETF <sup>*(1)(2)(3)(4)</sup>	9 May 2011
db x-trackers MSCI AC ASIA PACIFIC EX JAPAN INDEX UCITS ETF <sup>*(6)(8)</sup>	19 September 2011
db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF <sup>*(1)(2)(6)(7)(8)</sup>	19 September 2011
db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF <sup>*(1)(2)(6)(7)(8)</sup>	19 September 2011
db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF <sup>*(2)(6)(7)(8)</sup>	19 September 2011
db x-trackers ATX UCITS ETF <sup>*(1)(2)</sup>	11 November 2011
db x-trackers S&P 500 <sup>®</sup> EQUAL WEIGHT UCITS ETF <sup>*(1)(2)</sup>	16 November 2011

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**1. General (continued)**

## a) The Company (continued)

Sub-Fund	Launch date
db x-trackers EURO STOXX 50 <sup>®</sup> EX FINANCIALS UCITS ETF (DR) <sup>(1)(2)(3)</sup>	26 November 2012
db x-trackers EURO STOXX 50 <sup>®</sup> UCITS ETF (DR) <sup>(1)(2)(3)</sup>	28 November 2012
db x-trackers DAX <sup>®</sup> UCITS ETF (DR) <sup>(2)</sup>	28 November 2012
db x-trackers FTSE 100 UCITS ETF (DR) <sup>(1)(2)</sup>	28 November 2012
db x-trackers NIKKEI 225 UCITS ETF (DR) <sup>(1)(2)(3)</sup>	25 January 2013

<sup>(1)</sup> Sub-Fund listed on London Stock Exchange.

<sup>(2)</sup> Sub-Fund listed on Deutsche Börse.

<sup>(3)</sup> Sub-Fund listed on Borsa Italiana.

<sup>(4)</sup> Sub-Fund listed on SIX Swiss Exchange.

<sup>(5)</sup> Sub-Fund listed on Euronext Paris.

<sup>(6)</sup> Sub-Fund listed on Singapore Stock Exchange.

<sup>(7)</sup> Sub-Fund listed on Hong Kong Stock Exchange.

<sup>(8)</sup> Sub-Fund listed on Luxembourg Stock Exchange (technical listing, Sub-Fund is not traded on the Luxembourg Stock Exchange).

<sup>(9)</sup> Sub-Fund listed on Stockholm Stock Exchange.

<sup>(10)</sup> Sub-Fund listed on Stuttgart Stock Exchange.

<sup>(11)</sup> Sub-Fund listed on Madrid Stock Exchange.

The liabilities of each Sub-Fund shall be segregated on a Sub-Fund by Sub-Fund basis with the third party creditors having recourse only to the assets of the Sub-Fund concerned.

## b) Investment Objectives and Policies

A Sub-Fund may carry out its Investment Objective via an Indirect Investment Policy and/or a Direct Investment Policy as more fully described in the following paragraphs.

*Sub-Funds with an Indirect Investment Policy*

Sub-Funds with an Indirect Investment Policy ("Indirect Replication Funds") will not invest directly in the constituents of the Reference Index. Instead, the exposure to the performance of the Reference Index will be achieved by way of derivative transactions and/or instruments (the "Derivative Transaction(s)"). In particular, an Indirect Replication Fund will conclude OTC swap transactions negotiated at arm's length with the Swap Counterparty (the "OTC Swap Transaction(s)").

In order to achieve its Investment Objective and in accordance with the Investment Restrictions, an Indirect Replication Fund may at any time invest part or all of the net proceeds of any issue of its Shares:

- (a) in Invested Assets and use one or more Derivative Transactions the purpose of which is to exchange all or part of the performance and/or income of such Invested Assets to gain exposure to the Reference Index (an "Unfunded Swap") (refer to Note 4.1); and/or,
- (b) in one or more Derivative Transactions the purpose of which is to exchange all or part of the invested proceeds to gain exposure to the Reference Index (a "Funded Swap") (refer to Note 4.2).

An Indirect Replication Fund may, with due regard to the best interests of its Shareholders and subject to any conditions set forth in each specific Product Annex of the Prospectus, decide from time to time to switch partially or totally from a Funded Swap to an Unfunded Swap, and vice versa.

The Invested Assets, Derivative Transactions and any techniques used to link the Invested Assets to the Reference Index or the Derivative Transactions; or the invested proceeds to the Reference Index will be managed by the Investment Manager. The management of the Invested Assets will generally not involve the active buying and selling of securities on the basis of investment judgement and economic, financial and market analysis.

In principle, the return that the Shareholder will receive will largely be dependent on the performance of the Invested Assets, the performance of the Reference Index and the performance of any techniques used to link the Invested Assets and/or the net proceeds from the issue of Shares to the Reference Index.

Depending on the value of the Derivative Transactions and its chosen policy an Indirect Replication Fund may be at any time fully or partially exposed to one or more counterparties (including the Swap Counterparty), in which case appropriate collateral or other counterparty risk mitigation arrangements compliant with the Regulations will be taken/implemented and/or payment will be received from the Derivative Transactions counterparties so that the percentage of the counterparty risk exposure remains within the limits set out in the Regulations (refer to Note 6).

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**1. General (continued)**

## b) Investment Objectives and Policies (continued)

*Sub-Funds in compliance with Islamic investment guidelines*

<b>Sub-Fund</b>	<b>Launch date</b>
db x-trackers S&P EUROPE 350 SHARIAH UCITS ETF <sup>*(1)(2)(10)</sup>	7 July 2008
db x-trackers S&P JAPAN 500 SHARIAH UCITS ETF <sup>*(1)(2)(10)</sup>	7 July 2008
db x-trackers S&P 500 SHARIAH UCITS ETF <sup>*(1)(2)(10)</sup>	7 July 2008
db x-trackers DJ ISLAMIC MARKET TITANS 100 UCITS ETF <sup>*(1)(2)(10)</sup>	7 July 2008

The Investment Objective of the Sub-Funds here above mentioned is to track the performance of the Reference Index. The Sub-Funds will invest in a portfolio of Shariah compliant assets and propose to enter into certain Shariah compliant agreements ("Wa'd"), negotiated at arm's length with Deutsche Bank AG, acting through its London branch, the purpose of which would be to enable the exchange of the performance of the invested assets the Sub-Fund invests in against the performance of the index in a Shariah compliant agreement ("Wa'd").

The Sub-Funds shall invest the proceeds of the subscription of the Shares in assets meeting the criteria set out below and further detailed in the Prospectus, and in any non-interest bearing liquid assets that the Sub-Fund may hold from time to time on an ancillary basis.

Based on established parameters of leading Shariah scholars and boards, the following businesses, industries and financial instruments are inconsistent with Shariah precepts and principles and hence investment in their assets, e.g. shares, is not suitable for Islamic, Shariah compliant investment purposes: (i) alcohol, (ii) tobacco, (iii) pork-related products, (iv) conventional financial services (banking, insurance, etc.), (v) weapons and defense, (vi) entertainment (hotels, casinos/gambling, cinema, pornography, music, etc...).

*Sub-Funds with a Direct Investment Policy*

The Sub-Funds with a Direct Investment Policy are identified by the reference "(DR)" at the end of their name.

Sub-Funds with a Direct Investment Policy ("Direct Replication Funds") may carry out their investment objective by investing in a portfolio of transferable securities or other eligible assets that may comprise all (or, on an exceptional basis, a substantial number of) the constituents of that Reference Index ("Full Index Replication"), an optimised sample thereof, or unrelated transferable securities or other eligible assets ("Optimised Index Replication").

Direct Replication Funds may not hold every constituent or the exact weighting of a constituent in the Reference Index but instead may seek to gain exposure to a Reference Index by utilising optimisation techniques and/or by investing in securities that are not part of that Reference Index.

The extent to which a Direct Replication Fund utilises optimisation techniques will partly depend on the nature of the constituents of its Reference Index. For example, a Direct Replication Fund may utilise optimisation techniques and may be able to provide a return similar to that of its Reference Index by investing in a sub-set of the constituents on its Reference Index. Use of these investment techniques, the implementation of which is subject to a number of constraints detailed in the "Investment Restrictions" section of the Prospectus, may not produce the intended results.

## c) The Shares

The Shares will be issued by the Company exclusively in relation to Sub-Funds with the aforementioned Investment Policies and may be subscribed in cash or in kind.

The Shares may be differentiated between Distribution Shares (identified by the letter "D") and Capitalisation Shares (identified by the letter "C"). Other Classes may be offered with specific features such as conversion or redemption charge, minimum subscription amount or other specific features. Within each Class of Shares, several types of sub-classes can be issued (identified by capital alphabetic letters), differentiating between (but not limited to) dividend payment structures, dividend payment dates, and fee structures. The Shares will be listed for trading on one or more stock exchanges.

**2. Accounting policies**

The financial statements of the Company have been prepared according to accounting principles generally accepted in Luxembourg and applicable for investment funds. The significant accounting policies used are as follows:

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

Notes to the Financial Statements (continued)

**2. Accounting policies (continued)**

a) Valuation of investments:

The Net Asset Value of the Company is at any time equal to the total of the Net Asset Values of the Sub-Funds in the base currency of the Company.

The Net Asset Value of the Sub-Funds shall be determined in accordance with the following rules:

- (i) the value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as may be considered appropriate in such case to reflect the true value thereof;
- (ii) the value of all securities which are listed or traded on an official stock exchange or traded on any other Regulated Market will be valued on the basis of the last available prices on the Business Day immediately preceding the Valuation Day or on the basis of the last available prices on the main market on which the investments of the Sub-Funds are principally traded. The Board of Directors will approve a pricing service which will supply the above prices. If, in the opinion of the Board of Directors, such prices do not truly reflect the fair market value of the relevant securities, the value of such securities will be determined in good faith by the Board of Directors either by reference to any other publicly available source or by reference to such other sources as it deems in its discretion appropriate;
- (iii) securities not listed or traded on a stock exchange or a Regulated Market will be valued on the basis of the probable sales price determined prudently and in good faith by the Board of Directors;
- (iv) the swap agreements are valued on the basis of total return swaps, which correspond to the net positive or negative value resulting from, on one hand, either the market appreciation/depreciation of the portfolio of investments, including income earned on these investments or the net proceeds of any issue of Shares, and, on the other hand, of the market value of the index plus dividend distributions for those indices which are total return indices. The net positive or negative value is disclosed in the financial statements as “Unrealised gain / (loss) on swap”;
- (v) for Sub-Funds investing part or all of their net proceeds in swaps transactions, “Receivable due from swap counterparty” represents an advance to the counterparty of the swap agreement to finance the swap (at nominal value). Swap agreements are valued as described here above under (iv);
- (vi) all other securities and other permissible assets as well as any of the above mentioned assets for which the valuation in accordance with the above sub-paragraphs would not be possible or practicable, or would not be representative of their fair value, will be valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors;
- (vii) the value of the Shariah compliant agreements (“Wa’d”) will correspond to the net positive or negative value resulting from, on one hand, the market appreciation/depreciation of the Invested Assets and, on the other hand, of the market value of the Shariah compliant index. The net positive or negative value is disclosed in the financial statements as “Unrealised gain / (loss) on Wa’d”.

b) Investment transactions

The net realised gain / (loss) on sale of investments is determined on the basis of the average cost of investments sold. Investment transactions are accounted for on a trade date basis.

c) Conversion of foreign currencies

Accounting records are kept for each Sub-Fund in its reference currency. The combined statement of net assets and statement of operations and changes in net assets of the Company are presented in Euro based on the exchange rate prevailing at the date of the Statement of Net Assets.

Income and expenses in currencies other than the reference currency of a Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the transaction date.

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**2. Accounting policies (continued)**

## c) Conversion of foreign currencies (continued)

Assets and liabilities in currencies other than the reference currency of a Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the date of the Statement of Net Assets.

The exchange rates used as at 30 June 2013 are:

1 Euro = 1.420057 AUD
1 Euro = 1.229852 CHF
1 Euro = 7.458730 DKK
1 Euro = 0.857024 GBP
1 Euro = 10.082085 HKD
1 Euro = 129.120522 JPY
1 Euro = 7.936944 NOK
1 Euro = 8.773267 SEK
1 Euro = 1.299849 USD

## d) Income

Interest is recorded on an accrual basis. Dividends are accounted for on the ex-date, net of withholding tax.

**3. Taxation of the Company**

Under current law and practice, the Company is not liable to any Luxembourg income taxes, stamp or other tax. Investment income and capital gains, if any, received or realised by the Company may, however, be subject to taxation in the country of origin at varying rates, which normally cannot be recovered by the Company.

Although the Company is, in principle, subject in Luxembourg to a subscription tax (“Taxe d’Abonnement”) at an annual rate of 0.05%, all Sub-Funds are exempt from such tax as (i) all their Shares are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public; and (ii) their exclusive objective is to reflect the performance of one or more indices, it being understood that this condition of exclusive objective does not prevent the management of liquid assets, if any, on an ancillary basis, or the use of techniques and instruments used for hedging or for purposes of efficient portfolio management. A Grand-Ducal regulation may determine additional or alternative criteria with respect to the indices under that exemption.

**4. Swaps****4.1 Sub-Funds with investments in transferable securities or money market instruments**

The swap agreements are concluded at the beginning of the life of the Sub-Fund with the transferable securities and money market instruments having a similar cost to the notional value of the index. This position may however change during the life of the swap whereby the cost of the transferable securities and money market instruments may become higher / lower than the notional value of the index due to additional purchases / sales of transferable securities and money market instruments compared to the index notional. The difference between these notional values is accounted for and disclosed in the financial statements as “Receivable due from swap counterparty” or as “Payable due to swap counterparty” depending on which notional is higher. The receivable balances will be settled to the Sub-Fund and the payable balances will be settled to the swap counterparty on termination of the respective swap agreement.

The table below lists the notional values of the paying and receiving legs of the swap and the unrealised gain / (loss) on swap per Sub-Fund.

Sub-Fund	Currency	Notional Value - Paying leg	Notional Value - Receiving leg	Receivable / (Payable) due from / (to) swap counterparty	Unrealised gain / (loss) on swap
db x-trackers MSCI WORLD INDEX UCITS ETF*	USD	2,627,675,963	2,649,363,439	21,687,476	(54,427,993)
db x-trackers EURO STOXX 50® UCITS ETF*	EUR	2,016,691,289	1,939,787,106	(76,904,183)	32,996,294

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.



**4. Swaps (continued)****4.1 Sub-Funds with investments in transferable securities or money market instruments (continued)**

Sub-Fund	Currency	Notional Value - Paying leg	Notional Value - Receiving leg	Receivable / (Payable) due from / (to) swap counterparty	Unrealised gain / (loss) on swap
db x-trackers DAX <sup>®</sup> UCITS ETF <sup>*</sup>	EUR	6,977,760,031	6,934,310,737	(43,449,294)	(48,159,371)
db x-trackers CAC 40 <sup>®</sup> UCITS ETF <sup>*</sup>	EUR	32,410,546	32,410,546	0	(125,344)
db x-trackers CAC 40 <sup>®</sup> SHORT DAILY UCITS ETF <sup>*</sup>	EUR	11,485,622	11,485,622	0	107,288
db x-trackers US DOLLAR CASH UCITS ETF <sup>*</sup>	USD	39,584,603	38,048,299	(1,536,304)	1,232,744

**4.2 Sub-Funds investing all of their net proceeds in swaps transactions and fully collateralized**

The following Sub-Funds have invested all of their net proceeds in one or more swap transactions and exchange the invested proceeds against the performance of the Reference Index. The investment by the Sub-Funds of part or all their net proceeds in swap transactions is accounted for and disclosed in the financial statements as "Receivable due from swap counterparty".

Sub-Fund	Currency	Receivable due from swap counterparty / Notional Value	Unrealised gain / (loss) on swap
db x-trackers MSCI EUROPE INDEX UCITS ETF <sup>*</sup>	USD	1,211,820,308	1,413,018
db x-trackers MSCI JAPAN INDEX UCITS ETF <sup>*</sup>	USD	1,009,151,625	32,186,213
db x-trackers MSCI USA INDEX UCITS ETF <sup>*</sup>	USD	2,095,916,002	5,451,038
db x-trackers FTSE MIB UCITS ETF <sup>*</sup>	EUR	141,908,448	(7,213,247)
db x-trackers SMI <sup>®</sup> UCITS ETF <sup>*</sup>	CHF	420,140,247	16,223,703
db x-trackers FTSE 100 UCITS ETF <sup>*</sup>	GBP	265,818,738	(1,188,969)
db x-trackers FTSE 250 UCITS ETF <sup>*</sup>	GBP	89,646,481	1,742,983
db x-trackers FTSE ALL-SHARE UCITS ETF <sup>*</sup>	GBP	201,926,368	(759,038)
db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF <sup>*</sup>	USD	2,878,931,459	122,351,743
db x-trackers MSCI EM ASIA INDEX UCITS ETF <sup>*</sup>	USD	1,002,271,259	48,288,859
db x-trackers MSCI EM LATAM INDEX UCITS ETF <sup>*</sup>	USD	300,451,062	9,314,438
db x-trackers MSCI EM EMEA INDEX UCITS ETF <sup>*</sup>	USD	83,085,566	2,985,061
db x-trackers MSCI TAIWAN INDEX UCITS ETF <sup>*</sup>	USD	75,123,330	3,342,043
db x-trackers MSCI BRAZIL INDEX UCITS ETF <sup>*</sup>	USD	211,214,488	5,792,986
db x-trackers CNX NIFTY UCITS ETF <sup>*</sup>	USD	229,332,974	9,657,299
db x-trackers MSCI KOREA INDEX UCITS ETF <sup>*</sup>	USD	118,940,762	7,758,522
db x-trackers FTSE CHINA 25 UCITS ETF <sup>*</sup>	USD	201,136,002	4,107,798
db x-trackers EURO STOXX <sup>®</sup> SELECT DIVIDEND 30 UCITS ETF <sup>*</sup>	EUR	66,073,138	(2,226,631)
db x-trackers STOXX <sup>®</sup> GLOBAL SELECT DIVIDEND 100 UCITS ETF <sup>*</sup>	EUR	298,905,597	(196,892)
db x-trackers STOXX <sup>®</sup> EUROPE 600 BASIC RESOURCES UCITS ETF <sup>*</sup>	EUR	62,801,145	(8,023,655)
db x-trackers STOXX <sup>®</sup> EUROPE 600 OIL & GAS UCITS ETF <sup>*</sup>	EUR	43,574,343	(3,121,978)
db x-trackers STOXX <sup>®</sup> EUROPE 600 HEALTH CARE UCITS ETF <sup>*</sup>	EUR	136,716,407	(340,943)
db x-trackers STOXX <sup>®</sup> EUROPE 600 BANKS UCITS ETF <sup>*</sup>	EUR	130,640,594	(1,420,006)
db x-trackers STOXX <sup>®</sup> EUROPE 600 TELECOMMUNICATIONS UCITS ETF <sup>*</sup>	EUR	21,767,469	(620,055)
db x-trackers STOXX <sup>®</sup> EUROPE 600 TECHNOLOGY UCITS ETF <sup>*</sup>	EUR	14,829,389	391,425
db x-trackers STOXX <sup>®</sup> EUROPE 600 UTILITIES UCITS ETF <sup>*</sup>	EUR	27,914,369	256,055
db x-trackers STOXX <sup>®</sup> EUROPE 600 INSURANCE UCITS ETF <sup>*</sup>	EUR	30,803,753	1,170,150
db x-trackers STOXX <sup>®</sup> EUROPE 600 FOOD & BEVERAGE UCITS ETF <sup>*</sup>	EUR	68,592,392	(111,677)
db x-trackers STOXX <sup>®</sup> EUROPE 600 INDUSTRIAL GOODS UCITS ETF <sup>*</sup>	EUR	38,587,665	1,108,555
db x-trackers DBLCI - OY BALANCED UCITS ETF <sup>*</sup>	EUR	961,886,926	(37,486,615)
db x-trackers SHORTDAX <sup>®</sup> DAILY UCITS ETF <sup>*</sup>	EUR	367,474,916	1,376,028
db x-trackers EURO STOXX 50 <sup>®</sup> SHORT DAILY UCITS ETF <sup>*</sup>	EUR	158,299,672	1,008,860
db x-trackers CURRENCY VALUATION UCITS ETF <sup>*</sup>	EUR	3,943,381	82,156
db x-trackers CURRENCY MOMENTUM UCITS ETF <sup>*</sup>	EUR	1,799,464	(95,534)
db x-trackers CURRENCY CARRY UCITS ETF <sup>*</sup>	EUR	20,221,417	(171,905)
db x-trackers CURRENCY RETURNS UCITS ETF <sup>*</sup>	EUR	77,486,617	(1,111,589)

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## 4. Swaps (continued)

## 4.2 Sub-Funds investing all of their net proceeds in swaps transactions and fully collateralized (continued)

Sub-Fund	Currency	Receivable due from swap counterparty / Notional Value	Unrealised gain / (loss) on swap
db x-trackers SLI <sup>®</sup> UCITS ETF <sup>*</sup>	CHF	24,686,566	(494,612)
db x-trackers FTSE 100 SHORT DAILY UCITS ETF <sup>*</sup>	GBP	53,571,018	(1,643,888)
db x-trackers RUSSELL 2000 UCITS ETF <sup>*</sup>	USD	458,212,645	(1,012,608)
db x-trackers S&P 500 INVERSE DAILY UCITS ETF <sup>*</sup>	USD	240,972,680	917,268
db x-trackers SMI <sup>®</sup> SHORT DAILY UCITS ETF <sup>*</sup>	CHF	8,836,908	85,548
db x-trackers PORTFOLIO TOTAL RETURN UCITS ETF <sup>*</sup>	EUR	124,349,330	(3,750,051)
db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF <sup>*</sup>	USD	911,555,917	21,233,556
db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF <sup>*</sup>	USD	407,103,547	1,415,332
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF <sup>*</sup>	USD	403,582,648	4,876,569
db x-trackers FTSE VIETNAM UCITS ETF <sup>*</sup>	USD	283,659,544	4,023,253
db x-trackers STOXX <sup>®</sup> EUROPE 600 BANKS SHORT DAILY UCITS ETF <sup>*</sup>	EUR	68,750,380	3,718,489
db x-trackers STOXX <sup>®</sup> EUROPE 600 HEALTH CARE SHORT DAILY UCITS ETF <sup>*</sup>	EUR	3,105,796	106,068
db x-trackers STOXX <sup>®</sup> EUROPE 600 OIL & GAS SHORT DAILY UCITS ETF <sup>*</sup>	EUR	4,038,368	16,405
db x-trackers STOXX <sup>®</sup> EUROPE 600 TECHNOLOGY SHORT DAILY UCITS ETF <sup>*</sup>	EUR	2,001,475	70,051
db x-trackers STOXX <sup>®</sup> EUROPE 600 TELECOMMUNICATIONS SHORT DAILY UCITS ETF <sup>*</sup>	EUR	4,376,463	110,897
db x-trackers LPX MM <sup>®</sup> PRIVATE EQUITY UCITS ETF <sup>*</sup>	EUR	133,079,011	577,645
db x-trackers S&P/ASX 200 UCITS ETF <sup>*</sup>	AUD	121,587,559	(67,927)
db x-trackers STOXX <sup>®</sup> EUROPE 600 UCITS ETF <sup>*</sup>	EUR	382,475,009	13,103,455
db x-trackers S&P GLOBAL INFRASTRUCTURE UCITS ETF <sup>*</sup>	USD	109,929,461	(5,061,439)
db x-trackers FTSE ALL-WORLD EX UK UCITS ETF <sup>*</sup>	GBP	25,820,164	(1,216,463)
db x-trackers MSCI EUROPE MID CAP INDEX UCITS ETF <sup>*</sup>	USD	33,506,729	(1,335,215)
db x-trackers MSCI EUROPE SMALL CAP INDEX UCITS ETF <sup>*</sup>	USD	256,466,336	1,645,438
db x-trackers DB HEDGE FUND INDEX UCITS ETF <sup>*</sup>	EUR	467,467,764	(7,090,652)
db x-trackers S&P SELECT FRONTIER UCITS ETF <sup>*</sup>	USD	74,855,342	(390,255)
db x-trackers HSI SHORT DAILY UCITS ETF <sup>*</sup>	HKD	138,737,515	7,359,924
db x-trackers MSCI BRIC INDEX UCITS ETF <sup>*</sup>	USD	8,940,999	(1,118,725)
db x-trackers S&P 500 2X LEVERAGED DAILY UCITS ETF <sup>*</sup>	USD	27,857,478	(1,444,256)
db x-trackers SHORTDAX <sup>®</sup> X2 DAILY UCITS ETF <sup>*</sup>	EUR	67,910,930	(4,612,693)
db x-trackers LEVDAX <sup>®</sup> DAILY UCITS ETF <sup>*</sup>	EUR	25,444,026	114,942
db x-trackers EURO STOXX 50 <sup>®</sup> LEVERAGED DAILY UCITS ETF <sup>*</sup>	EUR	8,023,419	(2,233)
db x-trackers S&P U.S. CARBON EFFICIENT UCITS ETF <sup>*</sup>	USD	6,594,334	(164,332)
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI UCITS ETF <sup>*</sup>	EUR	86,003,034	(3,803,545)
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF <sup>*</sup>	EUR	21,093,352	(798,404)
db x-trackers MSCI PAN-EURO INDEX UCITS ETF <sup>*</sup>	EUR	43,834,344	(2,312,442)
db x-trackers FTSE 100 SUPER SHORT DAILY UCITS ETF <sup>*</sup>	GBP	1,757,329	35,853
db x-trackers FTSE 100 LEVERAGED DAILY UCITS ETF <sup>*</sup>	GBP	6,558,073	(58,745)
db x-trackers STOXX <sup>®</sup> EUROPE 600 BASIC RESOURCES SHORT DAILY UCITS ETF <sup>*</sup>	EUR	6,379,502	888,489
db x-trackers STOXX <sup>®</sup> EUROPE 600 INDUSTRIAL GOODS SHORT DAILY UCITS ETF <sup>*</sup>	EUR	15,648,346	849,386
db x-trackers STOXX <sup>®</sup> EUROPE 600 INSURANCE SHORT DAILY UCITS ETF <sup>*</sup>	EUR	5,136,583	154,443
db x-trackers STOXX <sup>®</sup> EUROPE 600 UTILITIES SHORT DAILY UCITS ETF <sup>*</sup>	EUR	3,414,431	171,754
db x-trackers S&P 500 2X INVERSE DAILY UCITS ETF <sup>*</sup>	USD	67,038,866	(1,637,298)
db x-trackers EURO STOXX 50 <sup>®</sup> DOUBLE SHORT DAILY UCITS ETF <sup>*</sup>	EUR	11,703,461	436,716
db x-trackers CSI300 UCITS ETF <sup>*</sup>	USD	664,345,670	9,586,651
db x-trackers CSI300 BANKS UCITS ETF <sup>*</sup>	USD	14,303,273	394,256
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF <sup>*</sup>	USD	24,929,384	(2,628,614)
db x-trackers CSI300 MATERIALS UCITS ETF <sup>*</sup>	USD	3,221,834	(626,384)
db x-trackers CSI300 REAL ESTATE UCITS ETF <sup>*</sup>	USD	11,866,690	(1,167,528)
db x-trackers CSI300 UTILITIES UCITS ETF <sup>*</sup>	USD	1,703,167	(261,022)
db x-trackers CSI300 ENERGY UCITS ETF <sup>*</sup>	USD	3,689,592	(661,471)
db x-trackers CSI300 FINANCIALS UCITS ETF <sup>*</sup>	USD	10,400,665	476,819

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Notes to the Financial Statements (continued)

#### 4. Swaps (continued)

##### 4.2 Sub-Funds investing all of their net proceeds in swaps transactions and fully collateralized (continued)

Sub-Fund	Currency	Receivable due from swap counterparty / Notional Value	Unrealised gain / (loss) on swap
db x-trackers CSI300 HEALTH CARE UCITS ETF*	USD	13,728,147	(936,919)
db x-trackers CSI300 TRANSPORTATION UCITS ETF*	USD	1,634,898	(227,918)
db x-trackers CSI300 INDUSTRIALS UCITS ETF*	USD	3,667,094	(496,354)
db x-trackers MSCI CANADA INDEX UCITS ETF*	USD	20,085,955	(1,132,419)
db x-trackers MSCI INDONESIA INDEX UCITS ETF*	USD	117,403,576	4,646,155
db x-trackers MSCI MEXICO INDEX UCITS ETF*	USD	74,590,803	6,867,257
db x-trackers MSCI EUROPE VALUE INDEX UCITS ETF*	EUR	5,104,465	(298,283)
db x-trackers S&P 500 UCITS ETF*	USD	1,184,906,999	(1,988,153)
db x-trackers FTSE EPRA/NAREIT GLOBAL REAL ESTATE UCITS ETF*	USD	16,024,257	(1,206,470)
db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE UCITS ETF*	EUR	2,725,914	(117,091)
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE UCITS ETF*	EUR	153,615,052	664,223
db x-trackers MSCI CHINA INDEX UCITS ETF*	USD	126,431,583	3,667,658
db x-trackers MSCI INDIA INDEX UCITS ETF*	USD	58,584,957	(5,620,416)
db x-trackers MSCI MALAYSIA INDEX UCITS ETF*	USD	33,943,898	(333,432)
db x-trackers MSCI THAILAND INDEX UCITS ETF*	USD	37,934,725	975,774
db x-trackers MSCI EM SHORT DAILY INDEX UCITS ETF*	USD	11,500,199	666,367
db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF*	EUR	9,009,521	(73,807)
db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF*	USD	43,659,576	1,553,037
db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF*	USD	30,257,299	509,012
db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF*	USD	9,581,213	(464,236)
db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF*	USD	19,263,444	623,489
db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF*	USD	66,429,589	1,571,194
db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF*	USD	85,382,270	(189,245)
db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF*	USD	53,666,538	(1,731,712)
db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF*	USD	4,948,089	(405,331)
db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF*	USD	3,171,058	(83,031)
db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF*	USD	4,439,011	(11,324)
db x-trackers RUSSELL MIDCAP UCITS ETF*	USD	66,802,108	1,307,838
db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF*	USD	5,722,897	(254,533)
db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF*	USD	64,915,679	1,449,066
db x-trackers MSCI EM CONSUMER DISCRETIONARY INDEX UCITS ETF*	USD	5,356,652	(221,869)
db x-trackers MSCI EM CONSUMER STAPLES INDEX UCITS ETF*	USD	44,945,497	(1,308,233)
db x-trackers MSCI EM ENERGY INDEX UCITS ETF*	USD	5,433,751	(115,944)
db x-trackers MSCI EM FINANCIALS INDEX UCITS ETF*	USD	4,117,721	(299,724)
db x-trackers MSCI EM HEALTHCARE INDEX UCITS ETF*	USD	12,163,874	(294,913)
db x-trackers MSCI EM INDUSTRIALS INDEX UCITS ETF*	USD	3,468,346	(218,417)
db x-trackers MSCI EM INFORMATION TECHNOLOGY INDEX UCITS ETF*	USD	5,142,916	(337,880)
db x-trackers MSCI EM MATERIALS INDEX UCITS ETF*	USD	25,376,683	(2,261,212)
db x-trackers MSCI EM TELECOMMUNICATION SERVICES INDEX UCITS ETF*	USD	5,669,671	47,484
db x-trackers MSCI EM UTILITIES INDEX UCITS ETF*	USD	4,130,312	(256,368)
db x-trackers MSCI AFRICA TOP 50 INDEX UCITS ETF*	USD	16,925,020	(1,172,346)
db x-trackers MSCI EM EASTERN EUROPE INDEX UCITS ETF*	USD	3,916,598	(359,387)
db x-trackers IBEX 35 <sup>®</sup> UCITS ETF*	EUR	45,282,071	(1,642,555)
db x-trackers MSCI CHILE INDEX UCITS ETF*	USD	7,138,574	(164,745)
db x-trackers MSCI AC ASIA PACIFIC EX JAPAN INDEX UCITS ETF*	USD	6,155,898	(353,669)
db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF*	USD	15,783,055	331,714
db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF*	USD	22,268,869	(1,719,994)
db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF*	USD	11,935,496	(885,485)
db x-trackers ATX UCITS ETF*	EUR	22,679,024	(1,742,398)
db x-trackers S&P 500 <sup>®</sup> EQUAL WEIGHT UCITS ETF*	USD	5,242,808	(108,913)

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**5. Wa'd Agreements**

The exposure of the Sub-Funds to Shariah Compliant Index is intended to be achieved through Shariah Compliant Agreements ("Wa'd"). The valuation of the Wa'd will reflect the relative movements in the performance of the Index and the Invested Assets. Depending on the value of the Wa'd, the Sub-Funds may be required to sell Invested Assets and/or make payment or be entitled to receive such a payment. In the case that the Sub-Fund has to make a payment, this payment will be made from the proceeds and, as the case may be, the partial or total disposal of the Invested Assets the Sub-Fund has invested in.

The table below lists the value and the unrealised gain / (loss) on Wa'd agreements per Sub-Fund.

Sub-Fund	Currency	Notional of agreement	Unrealised gain/loss on Wa'd
db x-trackers S&P EUROPE 350 SHARIAH UCITS ETF*	EUR	5,971,945	(365,295)
db x-trackers S&P JAPAN 500 SHARIAH UCITS ETF*	USD	2,228,996	(32,993)
db x-trackers S&P 500 SHARIAH UCITS ETF*	USD	6,598,689	(263,311)
db x-trackers DJ ISLAMIC MARKET TITANS 100 UCITS ETF*	USD	5,535,557	(264,648)

**6. Futures Contracts**

As at 30 June 2013, the Sub-Funds fully replicated had the following futures contracts outstanding:

Description	Number of contracts	Currency	Commitment	Maturity date	Unrealised gain / (loss)
db x-trackers EURO STOXX 50® UCITS ETF (DR)					
EURO STOXX 50 Index	550	EUR	1,428,900	20/09/2013	(43,567)
db x-trackers EURO STOXX 50® EX FINANCIALS UCITS ETF (DR)					
EURO STOXX 50 Index	70	EUR	181,860	20/09/2013	(6,773)
db x-trackers DAX® UCITS ETF (DR)					
DAX Index	75	EUR	597,488	20/09/2013	(21,056)
db x-trackers FTSE 100 UCITS ETF (DR)					
FTSE 100 Index	30	GBP	184,845	20/09/2013	(4,210)
db x-trackers NIKKEI 225 UCITS ETF (DR)					
NIKKEI 225 Index	3,000	JPY	41,040,000	12/09/2013	1,377,000

**7. Securities lending**

To the extent permitted by the Regulations, each Sub-Fund may engage in securities lending transactions. Under an agreement dated as of 21 January 2013, the Company has appointed Deutsche Bank AG, to act as securities lending agent for the Company. As part of its lending transactions, the Company must receive collateral to limit the counterparty risk, as further described in the Prospectus.

As at 30 June 2013, the Sub-Funds of the Company which are mentioned below were engaged in securities lending transactions.

Sub-Fund	Sub-Fund Currency	Market Value of Securities Lent as at 30 June 2013 (in EUR)	Market Value of Collateral Received as at 30 June 2013 (in EUR)	Collateral as a Percentage of the Market Value of Securities Lent as at 30 June 2013
db x-trackers EURO STOXX 50® UCITS ETF (DR)	EUR	2,197,947	2,642,973	120.25%
db x-trackers EURO STOXX 50® EX FINANCIALS UCITS ETF (DR)	EUR	111,758	151,811	135.84%
db x-trackers DAX® UCITS ETF (DR)	EUR	7,585,404	8,786,959	115.84%
db x-trackers NIKKEI 225 UCITS ETF (DR)	JPY	100,678	117,659	115.59%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**8. Collateral****8.1. State Street Bank Luxembourg S.A. (“SSBL”) Collateral Arrangement**

Under a pledge agreement between the Company, the Management Company, the Swap Counterparty and SSBL, the Company has organised collateral arrangements organised through one Luxembourg global account (the “Pooled Account”) opened at SSBL in the name of the Swap Counterparty, pursuant to a custodian agreement entered into between SSBL and the Swap Counterparty. This Pooled Account is pledged in favour of the Company acting on behalf of all or part of its Sub-Funds and the financial assets of which would be allocated among the Sub-Funds concerned so that each of the latter would be able to identify the specific financial assets held on such account which are pledged in its favour.

In the event of an enforcement event (for example a default by the Swap Counterparty), the pledge arrangement allows for the custodian of the Pooled Account to transfer the collateral to the Sub-Funds without having to obtain the consent of the Swap Counterparty or having to inform the Swap Counterparty in advance. It is further detailed that the Company, the Management Company or any of their agents, will have total and unlimited discretion as to the manner of enforcement and will not be required to have regards to the interests of the Swap Counterparty.

The table below lists the collateral value and collateral ratio per Sub-Fund using the SSBL Collateral Arrangement:

Sub-Fund	Currency	Collateral Value including traded positions as of 30 June 2013 valued as of 30 June 2013 (in EUR)	Collateral Ratio including traded positions as of 30 June 2013 valued as of 30 June 2013
db x-trackers MSCI USA INDEX UCITS ETF*	USD	1,891,469,208	117.00%
db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF*	USD	2,701,827,212	117.02%
db x-trackers MSCI EM ASIA INDEX UCITS ETF*	USD	945,618,376	117.00%
db x-trackers MSCI TAIWAN INDEX UCITS ETF*	USD	70,617,682	116.98%
db x-trackers MSCI BRAZIL INDEX UCITS ETF*	USD	195,321,507	117.00%
db x-trackers CNX NIFTY UCITS ETF*	USD	215,111,786	117.00%
db x-trackers MSCI KOREA INDEX UCITS ETF*	USD	114,032,622	116.99%
db x-trackers FTSE CHINA 25 UCITS ETF*	USD	184,730,166	116.99%
db x-trackers MSCI AC ASIA PACIFIC EX JAPAN INDEX UCITS ETF*	USD	5,210,517	116.73%
db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF*	USD	367,704,693	117.00%
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF*	USD	367,651,035	117.00%
db x-trackers FTSE VIETNAM UCITS ETF*	USD	258,937,299	117.00%
db x-trackers CSI300 UCITS ETF*	USD	606,608,064	117.00%
db x-trackers CSI300 BANKS UCITS ETF*	USD	13,218,405	116.90%
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF*	USD	20,063,698	116.95%
db x-trackers CSI300 MATERIALS UCITS ETF*	USD	2,329,772	116.68%
db x-trackers CSI300 REAL ESTATE UCITS ETF*	USD	9,619,064	116.86%
db x-trackers CSI300 UTILITIES UCITS ETF*	USD	1,291,069	116.37%
db x-trackers CSI300 ENERGY UCITS ETF*	USD	2,716,157	116.59%
db x-trackers CSI300 FINANCIALS UCITS ETF*	USD	9,781,128	116.88%
db x-trackers CSI300 HEALTH CARE UCITS ETF*	USD	11,502,884	116.89%
db x-trackers CSI300 TRANSPORTATION UCITS ETF*	USD	1,258,728	116.29%
db x-trackers CSI300 INDUSTRIALS UCITS ETF*	USD	2,842,917	116.55%
db x-trackers MSCI INDONESIA INDEX UCITS ETF*	USD	109,850,885	116.99%
db x-trackers MSCI CHINA INDEX UCITS ETF*	USD	117,094,747	116.99%
db x-trackers MSCI INDIA INDEX UCITS ETF*	USD	47,667,369	116.98%
db x-trackers MSCI MALAYSIA INDEX UCITS ETF*	USD	30,241,996	116.96%
db x-trackers MSCI THAILAND INDEX UCITS ETF*	USD	35,013,941	116.97%
db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF*	USD	4,912,594	116.77%
db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF*	USD	59,724,381	116.98%
db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF*	USD	14,496,652	116.93%
db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF*	USD	18,486,989	116.94%
db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF*	USD	9,936,264	116.88%
<b>Total</b>		<b>8,446,889,807</b>	

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

## 8. Collateral (continued)

## 8.1. State Street Bank Luxembourg S.A. (“SSBL”) Collateral Arrangement (continued)

The table below lists the top 100 positions of the collateral constituents as of 30 June 2013:

Description	Type	Currency	Number of securities	Value in EUR	Weight in pool
Google Inc	Equity	USD	478,274	323,928,403	3.83%
priceline.com Inc	Equity	USD	437,500	278,393,348	3.30%
Softbank Corp	Equity	JPY	6,116,422	274,271,532	3.25%
National Grid PLC	Equity	GBP	23,366,500	203,394,551	2.41%
Microsoft Corp	Equity	USD	7,067,000	187,732,167	2.22%
British American Tobacco PLC	Equity	GBP	4,022,765	158,066,227	1.87%
BP PLC	Equity	GBP	28,500,000	151,391,550	1.79%
State of North Rhine-Westphalia	Bond	EUR	140,000,000	132,400,800	1.57%
AstraZeneca PLC	Equity	GBP	3,526,750	128,185,690	1.52%
Cognizant Technology Solutions Corp	Equity	USD	2,352,752	113,325,300	1.34%
Sanofi	Equity	EUR	1,350,000	107,487,000	1.27%
BHP Billiton PLC	Equity	GBP	5,118,694	100,459,724	1.19%
Landesbank Berlin AG	Corp	EUR	100,000,000	99,910,000	1.18%
ITOCHU Corp	Equity	JPY	10,996,022	97,509,249	1.15%
Hess Corp	Equity	USD	1,805,000	92,329,517	1.09%
European Aeronautic Defence and Space Co NV	Equity	EUR	2,200,000	90,343,000	1.07%
Celgene Corp	Equity	USD	969,082	87,160,399	1.03%
Pfizer Inc	Equity	USD	3,752,500	80,861,321	0.96%
Biogen Idec Inc	Equity	USD	488,205	80,826,079	0.96%
KFW	Corp	EUR	70,000,000	76,902,000	0.91%
Royal Dutch Shell PLC	Equity	GBP	2,989,650	75,907,740	0.90%
Eni SpA	Equity	EUR	4,800,000	75,744,000	0.90%
Dollar Tree Inc	Equity	USD	1,900,000	74,313,235	0.88%
Bristol-Myers Squibb Co	Equity	USD	2,136,833	73,466,265	0.87%
Marathon Petroleum Corp	Equity	USD	1,282,500	70,111,555	0.83%
Terumo Corp	Equity	JPY	1,826,968	69,826,910	0.83%
Royal Dutch Shell PLC	Equity	GBP	2,846,192	69,741,343	0.83%
Honda Motor Co Ltd	Equity	JPY	2,434,043	69,465,708	0.82%
Enel SpA	Equity	EUR	28,500,000	68,685,000	0.81%
JPMorgan Chase & Co	Equity	USD	1,646,203	66,856,259	0.79%
Bridgestone Corp	Equity	JPY	2,500,000	65,442,734	0.77%
Landesbank Berlin AG	Corp	EUR	64,000,000	63,990,400	0.76%
GlaxoSmithKline PLC	Equity	GBP	3,000,000	57,687,974	0.68%
State of North Rhine-Westphalia	Bond	EUR	58,000,000	57,163,060	0.68%
Bayerische Motoren Werke AG	Equity	EUR	839,864	56,422,064	0.67%
Nomura Holdings Inc	Equity	JPY	9,354,997	52,962,168	0.63%
Whole Foods Market Inc	Equity	USD	1,327,787	52,586,465	0.62%
Canon Inc	Equity	JPY	2,067,482	51,798,925	0.61%
KFW	Corp	EUR	50,000,000	51,718,500	0.61%
Amgen Inc	Equity	USD	676,850	51,373,667	0.61%
Eli Lilly & Co	Equity	USD	1,352,823	51,121,826	0.61%
Landesbank Hessen-Thüringen Girozentrale	Corp	EUR	48,800,000	48,838,552	0.58%
KFW	Corp	EUR	43,000,000	48,366,400	0.57%
Kao Corp	Equity	JPY	1,766,236	46,166,530	0.55%
ITV PLC	Equity	GBP	26,843,200	43,881,276	0.52%
Sekisui House Ltd	Equity	JPY	3,887,758	43,177,063	0.51%
Nissan Motor Co Ltd	Equity	JPY	5,442,513	42,361,396	0.50%
Diageo PLC	Equity	GBP	1,848,162	40,541,957	0.48%
McDonald's Corp	Equity	USD	532,158	40,530,579	0.48%
Liberty Interactive Corp	Equity	USD	2,280,000	40,360,681	0.48%
easyJet PLC	Equity	GBP	2,662,808	40,267,223	0.48%
Renault SA	Equity	EUR	777,629	40,203,419	0.48%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

## 8. Collateral (continued)

## 8.1. State Street Bank Luxembourg S.A. (“SSBL”) Collateral Arrangement (continued)

Description	Type	Currency	Number of securities	Value in EUR	Weight in pool
Walt Disney Co/The	Equity	USD	825,000	40,080,610	0.47%
Precision Castparts Corp	Equity	USD	228,000	39,643,275	0.47%
Hershey Co/The	Equity	USD	570,000	39,150,387	0.46%
Bayer AG	Equity	EUR	475,000	38,916,750	0.46%
Fast Retailing Co Ltd	Equity	JPY	146,385	37,922,541	0.45%
Erste Abwicklungsanstalt	Corp	EUR	37,500,000	37,532,963	0.44%
Mitsui & Co Ltd	Equity	JPY	3,821,097	36,873,200	0.44%
AMEC PLC	Equity	GBP	3,100,000	36,352,525	0.43%
JGC Corp	Equity	JPY	1,293,653	35,767,678	0.42%
CVS Caremark Corp	Equity	USD	807,500	35,521,697	0.42%
Citrix Systems Inc	Equity	USD	760,000	35,273,937	0.42%
Odakyu Electric Railway Co Ltd	Equity	JPY	4,382,123	32,852,214	0.39%
Toshiba Corp	Equity	JPY	8,726,557	32,237,847	0.38%
Shionogi & Co Ltd	Equity	JPY	1,994,584	31,976,241	0.38%
Nippon Telegraph & Telephone Corp	Equity	JPY	802,293	31,937,495	0.38%
Mosaic Co/The	Equity	USD	760,000	31,461,803	0.37%
Toyota Industries Corp	Equity	JPY	975,190	30,663,378	0.36%
Nykredit Realkredit A/S	Corp	DKK	206,176,704	30,438,357	0.36%
Regeneron Pharmaceuticals Inc	Equity	USD	172,846	29,903,167	0.35%
eBay Inc	Equity	USD	750,000	29,841,923	0.35%
Coca-Cola Co/The	Equity	USD	950,000	29,314,554	0.35%
Coming Inc	Equity	USD	2,660,000	29,120,147	0.34%
Nippon Meat Packers Inc	Equity	JPY	2,342,672	27,523,382	0.33%
West Japan Railway Co	Equity	JPY	837,475	27,306,037	0.32%
AT&T Inc	Equity	USD	1,000,000	27,233,928	0.32%
Rio Tinto Ltd	Equity	AUD	733,075	27,034,934	0.32%
Newcrest Mining Ltd	Equity	AUD	3,876,157	26,940,946	0.32%
State of Berlin	Corp	EUR	26,800,000	26,821,708	0.32%
WPP PLC	Equity	GBP	2,048,433	26,817,695	0.32%
Eisai Co Ltd	Equity	JPY	850,677	26,649,431	0.32%
Sumitomo Metal Mining Co Ltd	Equity	JPY	3,097,326	26,530,582	0.31%
Lloyds Banking Group PLC	Equity	GBP	35,625,000	26,254,504	0.31%
Olympus Corp	Equity	JPY	1,121,069	26,177,272	0.31%
Hudson City Bancorp Inc	Equity	USD	3,700,000	26,073,793	0.31%
Mazda Motor Corp	Equity	JPY	8,525,650	25,817,191	0.31%
Laboratory Corp of America Holdings	Equity	USD	330,922	25,483,950	0.30%
DekaBank Deutsche Girozentrale	Corp	EUR	25,000,000	25,034,000	0.30%
Shiseido Co Ltd	Equity	JPY	2,179,709	24,933,528	0.30%
Commonwealth Bank of Australia	Equity	AUD	506,195	24,659,981	0.29%
Inpex Corp	Equity	JPY	7,624	24,444,883	0.29%
Exxon Mobil Corp	Equity	USD	350,859	24,387,529	0.29%
Nitto Denko Corp	Equity	JPY	490,474	24,234,909	0.29%
State of Saxony-Anhalt	Corp	EUR	24,000,000	24,048,960	0.28%
Marui Group Co Ltd	Equity	JPY	3,134,090	24,005,595	0.28%
Rolls-Royce Holdings PLC	Equity	GBP	1,805,000	23,883,451	0.28%
Wesfarmers Ltd	Equity	AUD	853,554	23,802,387	0.28%
Trend Micro Inc/Japan	Equity	JPY	970,932	23,686,675	0.28%
Keisei Electric Railway Co Ltd	Equity	JPY	3,291,945	23,684,979	0.28%
<b>Total</b>				<b>6,082,213,650</b>	<b>72.00%</b>

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**8. Collateral (continued)****8.1. State Street Bank Luxembourg S.A. (“SSBL”) Collateral Arrangement (continued)**

The table below lists the collateral pool constituents grouped per country of incorporation as of 30 June 2013:

Country	Value in EUR	Weight in pool
Japan	2,590,108,483	30.66%
United States of America	2,541,821,363	30.09%
United Kingdom	1,278,066,728	15.13%
Germany	1,060,059,303	12.55%
France	302,115,664	3.58%
Australia	249,007,562	2.95%
Netherlands	170,084,923	2.01%
Italy	163,376,785	1.93%
Denmark	52,140,324	0.62%
Sweden	20,104,200	0.24%
Ireland	19,839,060	0.24%
Others	165,412	0.00%
<b>Total</b>	<b>8,446,889,807</b>	<b>100.00%</b>

The table below lists the value of collateral constituents by type of instruments and by rating for bonds:

Type of collateral	Rating	Value in EUR
Equities		7,255,181,377
Bonds	AAA	663,639,146
	AA+	62,107,180
	AA	9,899,010
	AA-	404,485,404
	A-	594,009
	A	46,810,683
	BBB-	4,007,586
Cash		165,412
<b>Total</b>		<b>8,446,889,807</b>

**8.2. The Bank of New York Mellon (Luxembourg) S.A. (“BNYML”) Collateral Arrangement**

Pursuant to the terms of a pledge agreement between the Company, the Management Company, the Swap Counterparty and BNYML, the Company has organised collateral arrangements with the Swap Counterparty organised through Luxembourg dedicated accounts for each Sub-Fund covered by such pledge (the “Pledged Account”) opened at BNYML in the name of the Swap Counterparty. These Pledged Accounts are pledged in favour of the Sub-Funds covered by such pledge.

Pursuant to a Collateral Management Agreement, the Swap Counterparty has appointed BNYML to establish and maintain each Pledged Account and to act as custodian of all collateral credited from time to time to each Pledged Account. Under the terms of the Collateral Management Agreement, the Company has also appointed BNYML to provide services in respect of the delivery and return of collateral in respect of transactions.

In the event of an enforcement event (for example a default by the Swap Counterparty), the pledge arrangement allows for the Custodian of the Company to transfer the collateral to the Sub-Funds without having to obtain the consent of the Swap Counterparty or having to inform the Swap Counterparty in advance. It is further detailed that the Company, the Management Company or any of their agents, will have total and unlimited discretion as to the manner of enforcement and will not be required to have regards to the interests of the Swap Counterparty.

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.



**8. Collateral (continued)****8.2. The Bank of New York Mellon (Luxembourg) S.A. (“BNYML”) Collateral Arrangement (continued)**

The table below lists the collateral value and collateral ratio per Sub-Fund using BNYML as collateral custodian:

Sub-Fund	Currency	Collateral Value including traded positions as of 30 June 2013 valued as of 30 June 2013 (in fund's currency)	Collateral Ratio including traded positions as of 30 June 2013 valued as of 30 June 2013 (in fund's currency)
db x-trackers MSCI EUROPE INDEX UCITS ETF*	USD	1,262,829,520	104.09%
db x-trackers MSCI JAPAN INDEX UCITS ETF*	USD	1,137,578,183	109.23%
db x-trackers FTSE MIB UCITS ETF*	EUR	149,287,172	111.51%
db x-trackers SMI® UCITS ETF*	CHF	480,000,345	110.00%
db x-trackers FTSE 100 UCITS ETF*	GBP	291,092,748	110.00%
db x-trackers FTSE 250 UCITS ETF*	GBP	101,289,994	110.83%
db x-trackers FTSE ALL-SHARE UCITS ETF*	GBP	221,284,065	110.00%
db x-trackers MSCI EM LATAM INDEX UCITS ETF*	USD	360,822,595	116.45%
db x-trackers MSCI EM EMEA INDEX UCITS ETF*	USD	99,339,849	115.39%
db x-trackers EURO STOXX® SELECT DIVIDEND 30 UCITS ETF*	EUR	70,763,211	110.86%
db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 UCITS ETF*	EUR	327,950,860	109.83%
db x-trackers STOXX® EUROPE 600 BASIC RESOURCES UCITS ETF*	EUR	60,711,718	110.83%
db x-trackers STOXX® EUROPE 600 OIL & GAS UCITS ETF*	EUR	44,565,239	110.17%
db x-trackers STOXX® EUROPE 600 HEALTH CARE UCITS ETF*	EUR	151,149,399	110.83%
db x-trackers STOXX® EUROPE 600 BANKS UCITS ETF*	EUR	149,142,095	115.42%
db x-trackers STOXX® EUROPE 600 TELECOMMUNICATIONS UCITS ETF*	EUR	23,438,384	110.83%
db x-trackers STOXX® EUROPE 600 TECHNOLOGY UCITS ETF*	EUR	16,869,734	110.83%
db x-trackers STOXX® EUROPE 600 UTILITIES UCITS ETF*	EUR	31,222,220	110.83%
db x-trackers STOXX® EUROPE 600 INSURANCE UCITS ETF*	EUR	36,903,212	115.42%
db x-trackers STOXX® EUROPE 600 FOOD & BEVERAGE UCITS ETF*	EUR	75,899,459	110.83%
db x-trackers STOXX® EUROPE 600 INDUSTRIAL GOODS UCITS ETF*	EUR	43,837,924	110.43%
db x-trackers DBLCI - OY BALANCED UCITS ETF*	EUR	980,231,706	106.04%
db x-trackers SHORTDAX® DAILY UCITS ETF*	EUR	441,030,769	119.55%
db x-trackers EURO STOXX 50® SHORT DAILY UCITS ETF*	EUR	186,390,985	116.98%
db x-trackers CURRENCY VALUATION UCITS ETF*	EUR	4,448,227	110.50%
db x-trackers CURRENCY MOMENTUM UCITS ETF*	EUR	1,882,897	110.50%
db x-trackers CURRENCY CARRY UCITS ETF*	EUR	22,221,543	110.83%
db x-trackers CURRENCY RETURNS UCITS ETF*	EUR	84,648,945	110.83%
db x-trackers SLI® UCITS ETF*	CHF	26,812,749	110.85%
db x-trackers FTSE 100 SHORT DAILY UCITS ETF*	GBP	61,981,050	119.34%
db x-trackers RUSSELL 2000 UCITS ETF*	USD	507,797,271	111.10%
db x-trackers S&P 500 INVERSE DAILY UCITS ETF*	USD	282,189,749	116.61%
db x-trackers SMI® SHORT DAILY UCITS ETF*	CHF	10,647,617	119.29%
db x-trackers PORTFOLIO TOTAL RETURN UCITS ETF*	EUR	133,200,183	110.83%
db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF*	USD	1,022,409,537	109.56%
db x-trackers STOXX® EUROPE 600 BANKS SHORT DAILY UCITS ETF*	EUR	86,962,644	119.93%
db x-trackers STOXX® EUROPE 600 HEALTH CARE SHORT DAILY UCITS ETF*	EUR	3,832,967	119.30%
db x-trackers STOXX® EUROPE 600 OIL & GAS SHORT DAILY UCITS ETF*	EUR	4,838,758	119.27%
db x-trackers STOXX® EUROPE 600 TECHNOLOGY SHORT DAILY UCITS ETF*	EUR	2,472,113	119.30%
db x-trackers STOXX® EUROPE 600 TELECOMMUNICATIONS SHORT DAILY UCITS ETF*	EUR	5,354,935	119.28%
db x-trackers LPX MM® PRIVATE EQUITY UCITS ETF*	EUR	154,262,058	115.48%
db x-trackers S&P/ASX 200 UCITS ETF*	AUD	134,684,255	110.83%
db x-trackers STOXX® EUROPE 600 UCITS ETF*	EUR	435,136,321	110.01%
db x-trackers S&P GLOBAL INFRASTRUCTURE UCITS ETF*	USD	121,035,176	115.45%
db x-trackers FTSE ALL-WORLD EX UK UCITS ETF*	GBP	27,269,102	110.85%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Notes to the Financial Statements (continued)

## 8. Collateral (continued)

### 8.2. The Bank of New York Mellon (Luxembourg) S.A. (“BNYML”) Collateral Arrangement (continued)

Sub-Fund	Currency	Collateral Value including traded positions as of 30 June 2013 valued as of 30 June 2013 (in fund's currency)	Collateral Ratio including traded positions as of 30 June 2013 valued as of 30 June 2013 (in fund's currency)
db x-trackers MSCI EUROPE MID CAP INDEX UCITS ETF*	USD	35,656,762	110.83%
db x-trackers MSCI EUROPE SMALL CAP INDEX UCITS ETF*	USD	283,922,952	110.02%
db x-trackers DB HEDGE FUND INDEX UCITS ETF*	EUR	503,269,428	109.80%
db x-trackers S&P SELECT FRONTIER UCITS ETF*	USD	85,945,119	115.36%
db x-trackers HSI SHORT DAILY UCITS ETF*	HKD	175,316,925	119.94%
db x-trackers MSCI BRIC INDEX UCITS ETF*	USD	9,334,643	119.30%
db x-trackers S&P 500 2X LEVERAGED DAILY UCITS ETF*	USD	31,695,866	120.00%
db x-trackers SHORTDAX <sup>®</sup> X2 DAILY UCITS ETF*	EUR	75,957,886	119.95%
db x-trackers LEVDAX <sup>®</sup> DAILY UCITS ETF*	EUR	30,670,762	120.00%
db x-trackers EURO STOXX 50 <sup>®</sup> LEVERAGED DAILY UCITS ETF*	EUR	9,572,096	119.34%
db x-trackers S&P U.S. CARBON EFFICIENT UCITS ETF*	USD	7,105,250	110.50%
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI UCITS ETF*	EUR	91,104,424	110.83%
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF*	EUR	22,493,567	110.83%
db x-trackers MSCI PAN-EURO INDEX UCITS ETF*	EUR	45,743,448	110.17%
db x-trackers FTSE 100 SUPER SHORT DAILY UCITS ETF*	GBP	2,139,930	119.28%
db x-trackers FTSE 100 LEVERAGED DAILY UCITS ETF*	GBP	7,755,874	119.33%
db x-trackers STOXX <sup>®</sup> EUROPE 600 BASIC RESOURCES SHORT DAILY UCITS ETF*	EUR	8,673,196	119.30%
db x-trackers STOXX <sup>®</sup> EUROPE 600 INDUSTRIAL GOODS SHORT DAILY UCITS ETF*	EUR	19,797,278	119.95%
db x-trackers STOXX <sup>®</sup> EUROPE 600 INSURANCE SHORT DAILY UCITS ETF*	EUR	6,314,092	119.29%
db x-trackers STOXX <sup>®</sup> EUROPE 600 UTILITIES SHORT DAILY UCITS ETF*	EUR	4,279,533	119.28%
db x-trackers S&P 500 2X INVERSE DAILY UCITS ETF*	USD	77,609,958	118.55%
db x-trackers EURO STOXX 50 <sup>®</sup> DOUBLE SHORT DAILY UCITS ETF*	EUR	14,568,211	119.95%
db x-trackers MSCI CANADA INDEX UCITS ETF*	USD	21,006,834	110.83%
db x-trackers MSCI MEXICO INDEX UCITS ETF*	USD	97,749,672	119.95%
db x-trackers MSCI EUROPE VALUE INDEX UCITS ETF*	EUR	5,310,899	110.50%
db x-trackers S&P 500 UCITS ETF*	USD	1,265,143,089	106.97%
db x-trackers FTSE EPRA/NAREIT GLOBAL REAL ESTATE UCITS ETF*	USD	17,781,345	120.00%
db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE UCITS ETF*	EUR	2,882,815	110.50%
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE UCITS ETF*	EUR	170,297,279	110.40%
db x-trackers MSCI EM SHORT DAILY INDEX UCITS ETF*	USD	14,599,879	120.00%
db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF*	EUR	10,657,278	120.00%
db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF*	USD	54,255,135	120.02%
db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF*	USD	36,919,574	120.03%
db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF*	USD	10,879,673	119.36%
db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF*	USD	23,864,319	120.01%
db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF*	USD	80,694,426	118.68%
db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF*	USD	102,231,631	120.03%
db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF*	USD	61,861,977	119.12%
db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF*	USD	5,421,059	119.36%
db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF*	USD	3,685,400	119.36%
db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF*	USD	5,283,777	119.39%
db x-trackers RUSSELL MIDCAP UCITS ETF*	USD	80,910,442	118.83%
db x-trackers MSCI EM CONSUMER DISCRETIONARY INDEX UCITS ETF*	USD	6,127,683	119.31%
db x-trackers MSCI EM CONSUMER STAPLES INDEX UCITS ETF*	USD	52,364,717	119.97%
db x-trackers MSCI EM ENERGY INDEX UCITS ETF*	USD	6,346,110	119.31%
db x-trackers MSCI EM FINANCIALS INDEX UCITS ETF*	USD	4,556,154	119.32%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

**8. Collateral (continued)****8.2. The Bank of New York Mellon (Luxembourg) S.A. (“BNYML”) Collateral Arrangement (continued)**

Sub-Fund	Currency	Collateral Value including traded positions as of 30 June 2013 valued as of 30 June 2013 (in fund's currency)	Collateral Ratio including traded positions as of 30 June 2013 valued as of 30 June 2013 (in fund's currency)
db x-trackers MSCI EM HEALTHCARE INDEX UCITS ETF*	USD	14,242,753	119.98%
db x-trackers MSCI EM INDUSTRIALS INDEX UCITS ETF*	USD	3,878,279	119.31%
db x-trackers MSCI EM INFORMATION TECHNOLOGY INDEX UCITS ETF*	USD	5,734,190	119.32%
db x-trackers MSCI EM MATERIALS INDEX UCITS ETF*	USD	27,738,566	119.97%
db x-trackers MSCI EM TELECOMMUNICATION SERVICES INDEX UCITS ETF*	USD	6,822,524	119.31%
db x-trackers MSCI EM UTILITIES INDEX UCITS ETF*	USD	4,623,089	119.31%
db x-trackers MSCI AFRICA TOP 50 INDEX UCITS ETF*	USD	18,903,209	119.96%
db x-trackers MSCI EM EASTERN EUROPE INDEX UCITS ETF*	USD	4,245,014	119.34%
db x-trackers IBEX 35 <sup>®</sup> UCITS ETF*	EUR	51,785,660	118.68%
db x-trackers MSCI CHILE INDEX UCITS ETF*	USD	8,322,119	119.28%
db x-trackers ATX UCITS ETF*	EUR	25,123,953	120.00%
db x-trackers S&P 500 <sup>®</sup> EQUAL WEIGHT UCITS ETF*	USD	6,126,618	119.36%

**9. Management Company Fee and Fixed Fee**

## a) Management Company Fee

In accordance with and subject to the terms of the Management Company Agreement, the annual Management Company Fee will accrue on each calendar day and will be calculated on each Valuation Day on the basis of a percentage of (i) the last available Net Asset Value of each Sub-Fund or Class of Shares or (ii) the Initial Issue Price multiplied by the number of outstanding Shares of each Sub-Fund or Class of Shares (as indicated for each Sub-Fund or Class of Shares in the relevant Product Annex of the Prospectus). The Management Company Fee is payable quarterly. The Management Company is also entitled to receive reimbursement for any reasonable expenses that were made in its capacity as management company of the Company in the context of the execution of the Management Company Agreement and that were not reasonably foreseeable in the ordinary course of business.

Notwithstanding the above, the Management Company and the Company may agree on a different fee structure in respect of a certain Sub-Fund or Class of Shares, as indicated in the relevant Product Annex of the Prospectus.

The Management Company may pay a Distribution Fee to the Distributor out of the Management Company Fee.

## b) Fixed Fee

Under the terms of an arrangement between the Company and the Fixed Fee Agent, Deutsche Bank AG, acting through its London branch, the Fixed Fee Agent will in exchange for the payment of a Fixed Fee, calculated on the average daily Net Asset Value per Sub-Fund or per Class at a rate as specified in the table below and payable periodically, finance the payment of certain fees and expenses, unless otherwise specified in the relevant Product Annex of the Prospectus.

The fees and expenses covered by the arrangement are Transaction Fees (in relation to Indirect Replication Funds only), Administrative Expenses (including the Administrative Agent Fee, the Custodian Fee, the Registrar, Transfer Agent and Listing Agent Fee, the formation expenses and other Administrative Expenses) and the tax in Luxembourg (the “Taxe d’Abonnement”), if any.

The Fixed Fee does not include the following fees, expenses and costs:

- the Investment Management Fee (which is paid by the Management Company);
- the Management Company Fee;
- the costs of any marketing agencies appointed by the Company or the Management Company to provide certain marketing and distribution services to the Company or the Management Company;
- any taxes or fiscal charges which the Company may be required to pay, except the “Taxe d’Abonnement”, if any, or if it should be payable, any value added tax or similar sales or services tax payable by the Company (VAT) (all such taxes or fiscal charges), unless otherwise specified in the relevant Product Annex of the Prospectus;

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**9. Management Company Fee and Fixed Fee (continued)**

## b) Fixed Fee (continued)

- expenses arising out of any advertising or promotional activities in connection with the Company; nor,
- any costs and expenses incurred outside of the Company's ordinary course of business such as extraordinary expenses (e.g. legal fees incurred in prosecuting or defending, a claim or allegation, by or against, the Company).

In particular, the Fixed Fee Agent will finance the payment of invoices of legal advisers, local paying agents and translators provided and to the extent that these invoices do not in aggregate exceed the overall threshold of Euro ten Million (EUR 10,000,000) per financial year and the Company will be liable to pay for any amount that exceeds this threshold. The Company will pay this amount out of the relevant Sub-Fund's assets to which the specific costs are attributed.

Sub-Fund	Management Company Fee (p.a.)	Fixed Fee (p.a.)
db x-trackers MSCI WORLD INDEX UCITS ETF*	up to 0.35%	0.10%
db x-trackers MSCI EUROPE INDEX UCITS ETF*	up to 0.20%	0.10%
db x-trackers MSCI JAPAN INDEX UCITS ETF* for Share Classes 1C, 3C	up to 0.40%	0.10%
db x-trackers MSCI JAPAN INDEX UCITS ETF* for Share Classes 2C, 4C, 6C	up to 0.50%	0.10%
db x-trackers MSCI USA INDEX UCITS ETF* for Share Class 1C	up to 0.20%	0.10%
db x-trackers MSCI USA INDEX UCITS ETF* for Share Class 2C	up to 0.10%	0.10%
db x-trackers EURO STOXX 50® UCITS ETF*	0.00%	0.00%
db x-trackers DAX® UCITS ETF*	up to 0.05%	0.10%
db x-trackers FTSE MIB UCITS ETF*	up to 0.20%	0.10%
db x-trackers SMI® UCITS ETF*	up to 0.20%	0.10%
db x-trackers FTSE 100 UCITS ETF*	up to 0.20%	0.10%
db x-trackers FTSE 250 UCITS ETF*	up to 0.25%	0.10%
db x-trackers FTSE ALL-SHARE UCITS ETF*	up to 0.30%	0.10%
db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF*	up to 0.45%	0.20%
db x-trackers MSCI EM ASIA INDEX UCITS ETF*	up to 0.45%	0.20%
db x-trackers MSCI EM LATAM INDEX UCITS ETF*	up to 0.45%	0.20%
db x-trackers MSCI EM EMEA INDEX UCITS ETF*	up to 0.45%	0.20%
db x-trackers MSCI TAIWAN INDEX UCITS ETF*	up to 0.45%	0.20%
db x-trackers MSCI BRAZIL INDEX UCITS ETF*	up to 0.45%	0.20%
db x-trackers CNX NIFTY UCITS ETF*	up to 0.65%	0.20%
db x-trackers MSCI KOREA INDEX UCITS ETF*	up to 0.45%	0.20%
db x-trackers FTSE CHINA 25 UCITS ETF*	up to 0.40%	0.20%
db x-trackers EURO STOXX® SELECT DIVIDEND 30 UCITS ETF*	up to 0.20%	0.10%
db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 UCITS ETF*	up to 0.40%	0.10%
db x-trackers STOXX® EUROPE 600 BASIC RESOURCES UCITS ETF*	up to 0.15%	0.15%
db x-trackers STOXX® EUROPE 600 OIL & GAS UCITS ETF*	up to 0.15%	0.15%
db x-trackers STOXX® EUROPE 600 HEALTH CARE UCITS ETF*	up to 0.15%	0.15%
db x-trackers STOXX® EUROPE 600 BANKS UCITS ETF*	up to 0.15%	0.15%
db x-trackers STOXX® EUROPE 600 TELECOMMUNICATIONS UCITS ETF*	up to 0.15%	0.15%
db x-trackers STOXX® EUROPE 600 TECHNOLOGY UCITS ETF*	up to 0.15%	0.15%
db x-trackers STOXX® EUROPE 600 UTILITIES UCITS ETF*	up to 0.15%	0.15%
db x-trackers STOXX® EUROPE 600 INSURANCE UCITS ETF*	up to 0.15%	0.15%
db x-trackers STOXX® EUROPE 600 FOOD & BEVERAGE UCITS ETF*	up to 0.15%	0.15%
db x-trackers STOXX® EUROPE 600 INDUSTRIAL GOODS UCITS ETF*	up to 0.15%	0.15%
db x-trackers DBLCI - OY BALANCED UCITS ETF*	up to 0.40%	0.15%
db x-trackers SHORTDAX® DAILY UCITS ETF*	up to 0.30%	0.10%
db x-trackers EURO STOXX 50® SHORT DAILY UCITS ETF*	up to 0.30%	0.10%
db x-trackers CURRENCY VALUATION UCITS ETF*	up to 0.20%	0.10%
db x-trackers CURRENCY MOMENTUM UCITS ETF*	up to 0.20%	0.10%
db x-trackers CURRENCY CARRY UCITS ETF*	up to 0.20%	0.10%
db x-trackers CURRENCY RETURNS UCITS ETF* for Share Class 1C	up to 0.20%	0.10%
db x-trackers CURRENCY RETURNS UCITS ETF* for Share Classes 2C, 3C	up to 0.25%	0.10%
db x-trackers SLI® UCITS ETF*	up to 0.25%	0.10%
db x-trackers FTSE 100 SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers RUSSELL 2000 UCITS ETF*	up to 0.30%	0.15%
db x-trackers S&P 500 INVERSE DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers SMI® SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers PORTFOLIO TOTAL RETURN UCITS ETF*	up to 0.42%	0.30%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

## 9. Management Company Fee and Fixed Fee (continued)

Sub-Fund	Management Company Fee (p.a.)	Fixed Fee (p.a.)
db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF*	up to 0.45%	0.20%
db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF*	up to 0.30%	0.15%
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF*	up to 0.45%	0.20%
db x-trackers FTSE VIETNAM UCITS ETF*	up to 0.65%	0.20%
db x-trackers STOXX® EUROPE 600 BANKS SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers STOXX® EUROPE 600 HEALTH CARE SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers STOXX® EUROPE 600 OIL & GAS SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers STOXX® EUROPE 600 TECHNOLOGY SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers STOXX® EUROPE 600 TELECOMMUNICATIONS SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers LPX MM® PRIVATE EQUITY UCITS ETF*	up to 0.50%	0.20%
db x-trackers S&P/ASX 200 UCITS ETF*	up to 0.30%	0.20%
db x-trackers S&P EUROPE 350 SHARIAH UCITS ETF*	up to 0.30%	0.20%
db x-trackers S&P JAPAN 500 SHARIAH ETF*	up to 0.30%	0.20%
db x-trackers S&P 500 SHARIAH UCITS ETF*	up to 0.30%	0.20%
db x-trackers DJ ISLAMIC MARKET TITANS 100 UCITS ETF*	up to 0.30%	0.20%
db x-trackers STOXX® EUROPE 600 UCITS ETF*	up to 0.10%	0.10%
db x-trackers S&P GLOBAL INFRASTRUCTURE UCITS ETF*	up to 0.40%	0.20%
db x-trackers FTSE ALL-WORLD EX UK UCITS ETF*	up to 0.20%	0.20%
db x-trackers CAC 40® UCITS ETF*	up to 0.10%	0.10%
db x-trackers CAC 40® SHORT DAILY UCITS ETF*	up to 0.20%	0.20%
db x-trackers MSCI EUROPE MID CAP INDEX UCITS ETF*	up to 0.30%	0.10%
db x-trackers MSCI EUROPE SMALL CAP INDEX UCITS ETF*	up to 0.30%	0.10%
db x-trackers DB HEDGE FUND INDEX UCITS ETF*	up to 0.70%	0.20%
db x-trackers S&P SELECT FRONTIER UCITS ETF*	up to 0.75%	0.20%
db x-trackers US DOLLAR CASH UCITS ETF*	up to 0.05%	0.10%
db x-trackers HSI SHORT DAILY UCITS ETF*	up to 0.55%	0.20%
db x-trackers MSCI BRIC INDEX UCITS ETF*	up to 0.45%	0.20%
db x-trackers S&P 500 2X LEVERAGED DAILY UCITS ETF*	up to 0.40%	0.20%
db x-trackers SHORTDAX® X2 DAILY UCITS ETF*	up to 0.40%	0.20%
db x-trackers LEVDAX® DAILY UCITS ETF*	up to 0.15%	0.20%
db x-trackers EURO STOXX 50® LEVERAGED DAILY UCITS ETF*	up to 0.15%	0.20%
db x-trackers S&P U.S. CARBON EFFICIENT UCITS ETF*	up to 0.30%	0.20%
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI UCITS ETF*	up to 0.80%	0.15%
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF* for Share Classes 1C, 4C, 7C	up to 0.75%	0.20%
db x-trackers db COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF* for Share Class 6C	up to 0.55%	0.15%
db x-trackers MSCI PAN-EURO INDEX UCITS ETF*	up to 0.10%	0.20%
db x-trackers FTSE 100 SUPER SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers FTSE 100 LEVERAGED DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers STOXX® EUROPE 600 BASIC RESOURCES SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers STOXX® EUROPE 600 INDUSTRIAL GOODS SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers STOXX® EUROPE 600 INSURANCE SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers STOXX® EUROPE 600 UTILITIES SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers S&P 500 2X INVERSE DAILY UCITS ETF*	up to 0.50%	0.20%
db x-trackers EURO STOXX 50® DOUBLE SHORT DAILY UCITS ETF*	up to 0.30%	0.20%
db x-trackers CSI300 UCITS ETF*	up to 0.30%	0.20%
db x-trackers CSI300 BANKS UCITS ETF*	up to 0.30%	0.20%
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF*	up to 0.30%	0.20%
db x-trackers CSI300 MATERIALS UCITS ETF*	up to 0.30%	0.20%
db x-trackers CSI300 REAL ESTATE UCITS ETF*	up to 0.30%	0.20%
db x-trackers CSI300 UTILITIES UCITS ETF*	up to 0.30%	0.20%
db x-trackers CSI300 ENERGY UCITS ETF*	up to 0.30%	0.20%
db x-trackers CSI300 FINANCIALS UCITS ETF*	up to 0.30%	0.20%
db x-trackers CSI300 HEALTH CARE UCITS ETF*	up to 0.30%	0.20%
db x-trackers CSI300 TRANSPORTATION UCITS ETF*	up to 0.30%	0.20%
db x-trackers CSI300 INDUSTRIALS UCITS ETF*	up to 0.30%	0.20%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

## 9. Management Company Fee and Fixed Fee (continued)

Sub-Fund	Management Company Fee (p.a.)	Fixed Fee (p.a.)
db x-trackers MSCI CANADA INDEX UCITS ETF <sup>*</sup>	up to 0.15%	0.20%
db x-trackers MSCI INDONESIA INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI MEXICO INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EUROPE VALUE INDEX UCITS ETF <sup>*</sup>	up to 0.20%	0.20%
db x-trackers S&P 500 UCITS ETF <sup>*</sup> for Share Classes 1C, 8C	up to 0.05%	0.15%
db x-trackers S&P 500 UCITS ETF <sup>*</sup> for Share Classes 3C, 4C, 6C	up to 0.15%	0.15%
db x-trackers FTSE EPRA/NAREIT GLOBAL REAL ESTATE UCITS ETF <sup>*</sup>	up to 0.40%	0.20%
db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE UCITS ETF <sup>*</sup>	up to 0.15%	0.20%
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE UCITS ETF <sup>*</sup>	up to 0.20%	0.20%
db x-trackers MSCI CHINA INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI INDIA INDEX UCITS ETF <sup>*</sup>	up to 0.55%	0.20%
db x-trackers MSCI MALAYSIA INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.20%
db x-trackers MSCI THAILAND INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.20%
db x-trackers MSCI EM SHORT DAILY INDEX UCITS ETF <sup>*</sup>	up to 0.75%	0.20%
db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF <sup>*</sup>	up to 0.70%	0.20%
db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.15%
db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.15%
db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.15%
db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.15%
db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.15%
db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.15%
db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.15%
db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.15%
db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.15%
db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.15%
db x-trackers RUSSELL MIDCAP UCITS ETF <sup>*</sup>	up to 0.15%	0.20%
db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EM CONSUMER DISCRETIONARY INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EM CONSUMER STAPLES INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EM ENERGY INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EM FINANCIALS INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EM HEALTHCARE INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EM INDUSTRIALS INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EM INFORMATION TECHNOLOGY INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EM MATERIALS INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EM TELECOMMUNICATION SERVICES INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EM UTILITIES INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI AFRICA TOP 50 INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI EM EASTERN EUROPE INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers IBEX 35 <sup>®</sup> UCITS ETF <sup>*</sup>	up to 0.10%	0.20%
db x-trackers MSCI CHILE INDEX UCITS ETF <sup>*</sup>	up to 0.45%	0.20%
db x-trackers MSCI AC ASIA PACIFIC EX JAPAN INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.20%
db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF <sup>*</sup>	up to 0.65%	0.20%
db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF <sup>*</sup>	up to 0.65%	0.20%
db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF <sup>*</sup>	up to 0.30%	0.20%
db x-trackers ATX UCITS ETF <sup>*</sup>	up to 0.10%	0.15%
db x-trackers S&P 500 <sup>®</sup> EQUAL WEIGHT UCITS ETF <sup>*</sup>	up to 0.15%	0.15%
db x-trackers EURO STOXX 50 <sup>®</sup> UCITS ETF (DR)	up to 0.05%	0.10%
db x-trackers EURO STOXX 50 <sup>®</sup> EX FINANCIALS UCITS ETF (DR)	up to 0.10%	0.10%
db x-trackers DAX <sup>®</sup> UCITS ETF (DR)	up to 0.05%	0.10%
db x-trackers FTSE 100 UCITS ETF (DR)	up to 0.20%	0.10%
db x-trackers NIKKEI 225 UCITS ETF (DR)	up to 0.30%	0.20%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

Notes to the Financial Statements (continued)

**10. Directors Fees and Interests**

During the period ended 30 June 2013, none of the Directors has received any remuneration or other direct or indirect benefit material to them. Mr. Jacques Elvinger is a partner of the Luxembourg law firm of Elvinger Hoss & Prussen, which provides legal services to the Company.

**11. Related Parties**

DB Platinum Advisors has been appointed to act as Management Company under the Management Company Agreement and is responsible for providing investment management services, administration services and distribution and marketing services to the various Sub-Funds unless otherwise indicated in the relevant Product Annex of the Prospectus. DB Platinum Advisors is entitled to receive as a compensation for its services to the Company, Management Company Fees as further detailed in Note 9.

The Fixed Fee Agent is entitled to receive Fixed Fees as further detailed in Note 9.

Deutsche Bank AG, acting through its London branch, is the counterparty to all swap positions entered into by the Company.

In the normal course of its operations, each Sub-Fund may enter into transactions on securities or other investments with Deutsche Bank or other Deutsche Bank affiliates.

**12. Dividends distributed**

During the period ended 30 June 2013, no dividend was distributed to the Shareholders.

**13. Taxation in the People's Republic of China**

In 2010, Sub-Funds were launched which track the performance of the CSI300 Index or a sector or sub-sector of the CSI300 Index (Sub-Funds hereafter referred collectively to as the "CSI300 Sub-Funds" and each such index a "CSI300 Index"). Each CSI300 Index measures the performance of A-shares traded on the Shanghai Stock Exchange or the Shenzhen Stock Exchange in the People's Republic of China ("PRC"). The investment and trading in A-shares (which are the constituent securities of each CSI300 Index) by foreign entities requires such entities to be granted a license as a Qualified Foreign Institutional Investor ("QFII") by the China Securities Regulatory Commission ("CSRC").

Whilst the withholding tax on dividends, bonuses and interest paid to QFIIs has now been confirmed by State Administration of Taxation of the PRC ("SAT"), it should be noted that the position of QFIIs with regard to taxation in the PRC in respect of capital gains cannot be ascertained.

The CSI300 Sub-Funds do not hold a QFII license and therefore gain exposure to such securities through the OTC Swap Transaction(s). Despite the fact that it would be the QFII which would be liable to the PRC tax on capital gains derived from the holding and trading of A-shares, based on supplement agreement dated 9 December 2010, as amended from time to time to the ISDA Master Agreement dated 27 November 2006 (the "Supplement Agreement") between the CSI300 Sub-Funds and Deutsche Bank AG, acting through its London branch (the "Swap Counterparty"), the CSI300 Sub-Funds will indemnify the Swap Counterparty through the OTC Swap Transaction(s) and related contractual arrangements for income tax on capital gains.

The Board of Directors has concluded that there is at present insufficient ground for reasonably justifying a provision for the risk of a potential reduction in the value of the OTC Swap Transaction(s) to be set aside in the accounts of the CSI300 Sub-Funds and no charge that may result has been recorded in the financial statements.

In forming its view, the Board of Directors has considered:

- the current position of the SAT, including the uncertainties around future enforcement by SAT of the capital gains tax on QFIIs relating to the buying and selling of A-shares;
- the terms of the OTC Swap Transaction(s): Deutsche Bank AG, acting in its capacity as Calculation Agent in respect of the OTC Swap Transaction(s), currently intends to provide valuations of such OTC Swap Transaction(s) gross of any potential capital gains tax, and that it currently does not intend to deduct any such tax from the unwind proceeds of such OTC Swap Transaction(s);
- current market practice: the Board of Directors has noted that there is currently no consensus between market participants, which seem to have adopted various methods to address the potential tax charge depending, among others, on their own individual tax status and internal policies;

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**13. Taxation in the People's Republic of China (continued)**

- the possible implications for the CSI300 Sub-Funds and their shareholders of a capital gains tax ruling for QFIIs to be enforced by the SAT, including the impact of a retroactive enforcement;

- the independent advice of tax counsel, from which the Board of Directors understands that there is currently no indication that the PRC tax law on capital gains arising from the trading of A-shares by QFIIs may be enforced in the near future, and that additionally the rate and calculation method of such tax are not firmly established yet.

The Board of Directors monitors the situation on an ongoing basis throughout the life of the CSI300 Sub-Funds, seek to obtain updated advice from external tax counsel as and when relevant and request that the Swap Counterparty produce periodical reports showing the amount and calculation details of the potential tax charge incurred by the CSI300 Sub-Funds under the terms of the Supplement Agreement.

As at 30 June 2013, the Board of Directors estimates, on the basis of information provided by the QFII and Deutsche Bank AG, acting in its capacity as Calculation Agent in respect of the OTC Swap Transaction(s), the potential exposure under the indemnity through OTC Swap Transactions and related contractual arrangements attributable to PRC taxation at the rate of 10% on the unrealised and realised gains to be as follows:

<b>Sub-Fund</b>	<b>Potential tax on unrealised gains (USD)</b>	<b>Potential tax on realised gains (USD)</b>	<b>Total potential tax (USD)</b>	<b>% of NAV (%)</b>
db x-trackers CSI300 REAL ESTATE UCITS ETF* - 1C	2,223	1,608	3,831	0.28%
db x-trackers CSI300 REAL ESTATE UCITS ETF* - 1D	80,986	278,011	358,997	3.85%
db x-trackers CSI300 FINANCIALS UCITS ETF*	3,448	396,060	399,507	3.68%
db x-trackers CSI300 INDUSTRIALS UCITS ETF*	8,701	245,748	254,450	8.03%
db x-trackers CSI300 ENERGY UCITS ETF* - 1C	1,253	257	1,511	0.16%
db x-trackers CSI300 ENERGY UCITS ETF* - 1D	5,423	210,785	216,208	10.41%
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF* - 1C	17,949	1,197	19,145	0.50%
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF* - 1D	213,153	379,460	592,613	3.21%
db x-trackers CSI300 UTILITIES UCITS ETF*	1,933	36,149	38,082	2.64%
db x-trackers CSI300 HEALTH CARE UCITS ETF* - 1C	17,979	1,690	19,669	0.85%
db x-trackers CSI300 HEALTH CARE UCITS ETF* - 1D	199,920	480,160	680,080	6.50%
db x-trackers CSI300 BANKS UCITS ETF* - 1C	56	63	119	0.01%
db x-trackers CSI300 BANKS UCITS ETF* - 1D	64,172	168,924	233,096	1.80%
db x-trackers CSI300 MATERIALS UCITS ETF*	3,492	179,836	183,328	7.07%
db x-trackers CSI300 TRANSPORTATION UCITS ETF*	456	42,621	43,077	3.06%
db x-trackers CSI300 UCITS ETF* - 1C	1,352,550	2,668,473	4,021,023	1.23%
db x-trackers CSI300 UCITS ETF* - 1D	332,850	941,237	1,274,087	2.96%
db x-trackers CSI300 UCITS ETF* - 2D	2,264,286	4,441,727	6,706,013	2.21%

The ultimate outcome of the matter cannot presently be determined. As a result, the attention of investors is drawn to the fact that i) the Net Asset Value of the CSI300 Sub-Funds may be adversely impacted by any such adjustments to the valuation of the OTC Swap Transaction(s); ii) the potential negative impact on the CSI300 Sub-Fund's performance that investors may suffer as a result of any such adjustments will depend on the timing of their investment in and/or divestment from the CSI300 Sub-Funds; and iii) the magnitude of such potential negative impact on the performance of the CSI300 Sub-Funds may not be proportionate to an investor's holding in the Sub-Fund as a result of the potential retroactive effect of any changes in PRC tax.

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.



## Notes to the Financial Statements (continued)

**14. Changes in the composition of the investment portfolio**

These changes are made available to the Shareholders by the Custodian and Administrative Agent at the Company's registered office. They will be sent free of charge to anyone who so requests.

**15. Changes in the composition of the investment portfolio for the Sub-Funds distributed in Hong Kong**

The figures in this note concern only the Sub-Funds distributed in Hong Kong. There is no investment portfolio for the other Sub-Funds distributed in Hong Kong other than the ones disclosed hereafter:

## db x-trackers MSCI WORLD TRN INDEX ETF\*

Description	Currency (local)	Shares/Nominal as at 31 December 2012	Purchases	Sales	Shares/Nominal as at 30 June 2013
<b>Shares</b>					
<b>Austria</b>					
OMV AG	EUR	0	4,138,525	4,138,525	0
<b>Australia</b>					
CSL Ltd	AUD	0	4,000,440	3,200,352	800,088
Insurance Australia Group Ltd	AUD	0	43,290,390	34,632,312	8,658,078
Macquarie Group Ltd	AUD	0	9,229,136	7,910,688	1,318,448
National Australia Bank Ltd	AUD	0	13,696,951	10,528,526	3,168,425
<b>Belgium</b>					
Anheuser-Busch InBev NV	EUR	0	13,492,652	12,259,736	1,232,916
KBC Groep NV	EUR	0	1,249,759	1,249,759	0
Telenet Group Holding NV	EUR	0	9,615	0	9,615
<b>Denmark</b>					
Danske Bank A/S	DKK	0	4,202,792	4,202,792	0
<b>Germany</b>					
Allianz SE	EUR	0	28,191,965	28,191,965	0
BASF SE	EUR	1,185,000	54,844,306	54,688,272	1,341,034
Bayer AG	EUR	1,176,494	47,679,688	48,856,182	0
Bayerische Motoren Werke AG	EUR	0	8,623,743	8,623,743	0
Brenntag AG	EUR	0	2,509,483	2,509,483	0
Continental AG	EUR	0	453,738	226,869	226,869
Daimler AG	EUR	1,900,000	58,226,735	60,126,735	0
Deutsche Post AG	EUR	0	3,166,547	1,149,000	2,017,547
Deutsche Telekom AG	EUR	0	315,048,554	315,048,554	0
E.ON SE	EUR	0	265,158,049	262,338,943	2,819,106
Fresenius Medical Care AG & Co KGaA	EUR	0	9,021,816	9,021,816	0
Fresenius SE & Co KGaA	EUR	0	2,054,292	2,054,292	0
Henkel AG & Co KGaA	EUR	0	8,998,712	8,998,712	0
K+S AG	EUR	0	6,663,404	6,663,404	0
LEG Immobilien AG	EUR	0	12,068,795	12,068,795	0
Merck KGaA	EUR	497,039	11,796,293	12,293,332	0
Metro AG	EUR	0	10,569,800	10,569,800	0
Münchener Rückversicherungs AG	EUR	0	513,698	156,312	357,386
Porsche Automobil Holding SE	EUR	0	34,411,452	34,411,452	0
SAP AG	EUR	0	31,386,810	31,386,810	0
Siemens AG	EUR	0	28,088,972	28,088,972	0
Software AG	EUR	0	1,928,889	1,928,889	0
Volkswagen AG	EUR	0	1,902,492	1,902,492	0

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**15. Changes in the composition of the investment portfolio for the Sub-Funds distributed in Hong Kong (continued)**

db x-trackers MSCI WORLD TRN INDEX ETF\* (continued)

Description	Currency (local)	Shares/Nominal as at 31 December 2012	Purchases	Sales	Shares/Nominal as at 30 June 2013
<b>Shares (continued)</b>					
<b>Italy</b>					
Assicurazioni Generali SpA	EUR	5,187,731	58,440,503	63,628,234	0
Eni SpA	EUR	4,644,245	34,798,205	39,442,450	0
Telecom Italia SpA	EUR	0	590,122,618	590,122,618	0
<b>Japan</b>					
Asahi Glass Co Ltd	JPY	0	69,965,262	69,965,262	0
Asahi Kasei Corp	JPY	9,182,817	174,473,523	183,656,340	0
Astellas Pharma Inc	JPY	0	16,662,170	14,153,515	2,508,655
Chugai Pharmaceutical Co Ltd	JPY	0	53,004,288	53,004,288	0
Daiwa Securities Group Inc	JPY	0	159,758,679	150,589,007	9,169,672
East Japan Railway Co	JPY	0	22,887,784	21,694,361	1,193,423
FANUC Corp	JPY	0	11,120,570	10,261,779	858,791
Fast Retailing Co Ltd	JPY	0	2,000,000	1,600,000	400,000
FUJIFILM Holdings Corp	JPY	0	39,928,711	37,609,085	2,319,626
Japan Tobacco Inc	JPY	0	35,521,232	35,521,232	0
Komatsu Ltd	JPY	2,329,249	60,814,741	63,143,990	0
Kyocera Corp	JPY	575,108	20,521,572	20,192,041	904,639
Kyowa Hakko Kirin Co Ltd	JPY	0	18,816,721	18,816,721	0
Mitsubishi Corp	JPY	0	120,385,672	116,795,144	3,590,528
Mitsubishi Electric Corp	JPY	11,683,050	41,352,532	51,267,788	1,767,794
Mitsui Fudosan Co Ltd	JPY	2,434,720	62,737,440	65,172,160	0
MS&AD Insurance Group Holdings	JPY	0	73,686,408	70,616,141	3,070,267
Nippon Telegraph & Telephone Corp	JPY	1,978,950	68,940,480	70,919,430	0
Osaka Gas Co Ltd	JPY	0	13,312,468	9,984,351	3,328,117
Secom Co Ltd	JPY	0	35,740,319	33,601,212	2,139,107
Sekisui House Ltd	JPY	0	113,829,729	109,434,436	4,395,293
Seven & I Holdings Co Ltd	JPY	0	27,989,409	24,640,981	3,348,428
Toyota Motor Corp	JPY	2,500,000	72,672,450	74,235,602	936,848
<b>Nederland</b>					
ASM International NV	EUR	0	17,924,304	17,924,304	0
DE Master Blenders 1753 NV	EUR	0	228,821,645	228,821,645	0
Koninklijke Ahold NV	EUR	0	42,056,040	42,056,040	0
Koninklijke Philips NV	EUR	0	9,884,184	9,884,184	0
<b>Norway</b>					
Statoil ASA	NOK	0	117,314,968	117,314,968	0
Telenor ASA	NOK	0	8,449,889	8,449,889	0

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**15. Changes in the composition of the investment portfolio for the Sub-Funds distributed in Hong Kong (continued)**

db x-trackers MSCI WORLD TRN INDEX ETF\* (continued)

Description	Currency (local)	Shares/Nominal as at 31 December 2012	Purchases	Sales	Shares/Nominal as at 30 June 2013
<b>Shares (continued)</b>					
<b>Switzerland</b>					
Holcim Ltd	CHF	1,165,180	8,547,085	9,712,265	0
Nestle SA	CHF	0	1,238,336	1,238,336	0
Novartis AG	CHF	0	59,207,246	57,517,767	1,689,479
Roche Holding AG	CHF	0	8,704,820	8,301,979	402,841
Swiss Re AG	CHF	0	14,710,000	12,945,000	1,765,000
<b>United States</b>					
Alcoa Inc	USD	5,290,958	21,163,832	26,454,790	0
Altria Group Inc	USD	0	4,675,000	4,675,000	0
Amazon.com Inc	USD	0	934,470	934,470	0
Apple Inc	USD	0	6,056,540	6,056,540	0
AT&T Inc	USD	0	51,385,851	51,385,851	0
Automatic Data Processing Inc	USD	1,236,750	33,002,710	34,239,460	0
Bemis Co Inc	USD	0	94,773,636	94,773,636	0
Biogen Idec Inc	USD	404,175	21,202,425	21,606,600	0
BioMarin Pharmaceutical Inc	USD	0	11,933,152	11,187,330	745,822
Boston Scientific Corp	USD	0	23,832,752	23,832,752	0
Broadcom Corp	USD	0	17,995,224	17,995,224	0
Carnival Corp	USD	0	29,680,000	29,680,000	0
Celgene Corp	USD	0	3,636,358	3,636,358	0
Chevron Corp	USD	643,611	20,386,965	20,230,576	800,000
Cisco Systems Inc	USD	0	187,018,976	187,018,976	0
Citrix Systems Inc	USD	0	3,694,968	3,694,968	0
Cognizant Technology Solutions Corp	USD	0	5,708,408	5,708,408	0
Cytec Industries Inc	USD	0	2,200,000	2,200,000	0
Dell Inc	USD	0	19,809,942	19,809,942	0
Eli Lilly & Co	USD	0	30,556,878	30,556,878	0
Express Scripts Holding Co	USD	0	1,939,535	1,939,535	0
Exxon Mobil Corp	USD	1,191,669	2,383,338	3,575,007	0
Gilead Sciences Inc	USD	0	22,505,470	21,065,235	1,440,235
Google Inc	USD	0	7,766,436	7,766,436	0
Hess Corp	USD	0	2,707,694	2,707,694	0
Home Depot Inc/The	USD	1,315,566	23,680,188	24,995,754	0
Informatica Corp	USD	0	2,240,000	2,240,000	0
International Business Machines Corp	USD	409,353	1,637,412	2,046,765	0
JPMorgan Chase & Co	USD	0	20,453,070	20,453,070	0
Liberty Ventures	USD	479,837	17,915,436	18,395,273	0
Madison Square Garden Co/The	USD	0	4,483,860	4,483,860	0
McDonald's Corp	USD	0	9,046,400	8,246,400	800,000
Merck & Co Inc	USD	1,725,500	13,804,000	15,529,500	0
Microsoft Corp	USD	4,087,782	174,921,879	179,009,661	0

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**15. Changes in the composition of the investment portfolio for the Sub-Funds distributed in Hong Kong (continued)**

## db x-trackers MSCI WORLD TRN INDEX ETF\* (continued)

Description	Currency (local)	Shares/Nominal as at 31 December 2012	Purchases	Sales	Shares/Nominal as at 30 June 2013
<b>Shares (continued)</b>					
<b>United States (continued)</b>					
Mondelez International Inc	USD	0	65,520,552	65,520,552	0
News Corp.-A-	USD	3,188,337	68,206,696	71,395,033	0
NYSE Euronext	USD	0	3,462,000	3,462,000	0
Occidental Petroleum Corp	USD	0	6,982,006	6,982,006	0
Oil States International Inc	USD	0	772,000	772,000	0
Omnicare Inc	USD	0	1,380,000	1,380,000	0
Oracle Corp	USD	0	99,877,080	96,016,596	3,860,484
Owens Corning	USD	0	4,125,000	4,125,000	0
Pfizer Inc	USD	3,646,910	7,293,820	10,940,730	0
Philip Morris International Inc	USD	0	20,949,366	20,949,366	0
priceline.com Inc	USD	0	5,377,432	5,377,432	0
QUALCOMM Inc	USD	0	6,219,180	6,219,180	0
United Parcel Service Inc	USD	0	6,864,193	6,864,193	0
United Technologies Corp	USD	979,200	3,916,800	4,896,000	0
Walt Disney Co/The	USD	0	40,175,000	40,175,000	0
Wells Fargo & Co	USD	2,299,874	52,010,661	54,310,535	0
Williams Cos Inc	USD	0	36,667,215	36,667,215	0
Yahoo! Inc	USD	2,635,000	133,476,758	134,660,108	1,451,650

## db x-trackers US DOLLAR CASH ETF\*

Description	Currency (local)	Shares/Nominal as at 31 December 2012	Purchases	Sales	Shares/Nominal as at 30 June 2013
<b>Canada</b>					
Canadian Government Bond 3.00% 03 - 01.12.36	CAD	0	3,877,835	45,316	3,832,519
Canadian Government Bond 4.00% 99 - 01.12.31	CAD	0	3,361,900	45,696	3,316,204
<b>France</b>					
France BTAN 0.75% 12 - 25.09.14	EUR	3,000,000	0	3,000,000	0
France Government Bond OAT	EUR	0	500,000	500,000	0
France Government Bond OAT 4.00% 10 - 25.04.60	EUR	0	810,000	0	810,000
<b>Germany</b>					
KFW 3.50% 06 - 04.07.21	EUR	0	600,000	0	600,000
<b>Italy</b>					
Italy Buoni Poliennali Del Tesoro 4.25% 11 - 01.07.14	EUR	0	1,903,000	0	1,903,000
Italy Certificati di Credito del Tesoro Zero Coupon - 11 - 30.04.13	EUR	2,000,000	0	2,000,000	0
<b>Netherlands</b>					
Netherlands 2.50% 12 - 15.01.33	EUR	2,000,000	0	2,000,000	0
Netherlands Government Bond 4.50% 07 - 15.07.17	EUR	3,000,000	0	3,000,000	0
<b>Supranational</b>					
European Investment Bank 3.625% 12 - 14.03.42	EUR	5,500,000	0	2,250,000	3,250,000

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**16. Transactions with Connected Parties**

Connected Parties of the Management Company, the Investment Manager and the Directors of the Company are those as defined in the SFC Code. All transactions entered into during the year between the Authorised Sub-Funds and the Management Company, the Investment Manager and the Directors of the Company and their respective Connected Parties were carried out in the normal course of business and on normal commercial terms. To the best of the Management Company's and the Directors' knowledge, the Authorised Sub-Funds do not have any other transactions with Connected Parties except for what is disclosed below. The figures in this note concern only the Sub-Funds distributed in Hong Kong.

Security investments and currency transactions with the Management Company, the Investment Manager and the Directors of the Company and/or their respective Connected Parties were as follows:

Sub-Fund	Currency	Total Purchases & Sales	Percentage of Portfolio's Total Transactions for the period	Commissions	Average Rate of Commissions (in %)
db x-trackers MSCI WORLD INDEX UCITS ETF*	USD	29,582,381,054	100%	0	0
db x-trackers US DOLLAR CASH UCITS ETF*	USD	80,934,569	100%	0	0

No Directors of the Company or their respective Connected Parties profit from transactions in Shares of the Authorised Sub-Funds or from management of the Authorised Sub-Funds.

**17. Soft Commissions**

No soft commission arrangements were entered into by the Management Company or the Investment Manager with brokers during the half-year.

**18. List of index constituents which account for more than 10%**

The figures in this note concern only the Sub-Funds distributed in Hong Kong. The following lists, for the relevant Authorised Sub-Funds, those index constituents that each account for more than 10% of the Reference Index and their respective weightings as at 30 June 2013:

Sub-Fund	Name of Index Constituents	Weight of Index Constituents
db x-trackers MSCI TAIWAN INDEX UCITS ETF*	Taiwan Semiconductor Manufacturing Co. Ltd.	21.20%
db x-trackers MSCI KOREA INDEX UCITS ETF*	Samsung Electronics Co. Ltd.	25.68%
db x-trackers FTSE CHINA 25 UCITS ETF*	China Mobile Ltd.	10.72%
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF*	Gazprom	19.42%
	Sberbank of Russia	15.35%
	LUKOIL Neftyanaya Kompaniya OJSC	14.46%
db x-trackers FTSE VIETNAM UCITS ETF*	Vincom Joint Stock Co.	15.43%
	Masan Group Corp	12.62%
db x-trackers US DOLLAR CASH UCITS ETF*	FED Funds Effective Rate	100.00%
db x-trackers CSI300 BANKS UCITS ETF*	China Minsheng Banking Corporation Ltd.	19.10%
	China Merchants Bank Co. Ltd.	15.89%
	Industrial Bank Co. Ltd.	11.09%
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF*	Gree Electric Appliances Inc. of Zhuhai	13.94%
	SAIC Motor Corp. Ltd.	10.07%
db x-trackers CSI300 REAL ESTATE UCITS ETF*	China Vanke Co. Ltd.	29.31%
	Guanghui Energy Co. Ltd.	13.55%
	Poly Real Estate Group Co. Ltd.	13.31%
db x-trackers CSI300 FINANCIALS UCITS ETF*	China Minsheng Banking Corp. Ltd.	10.38%
	China Yangtze Power Co.	27.09%
db x-trackers CSI300 UTILITIES UCITS ETF*	Huaneng Power International	17.94%
	GD Power Development Co. Ltd.	15.60%
	China Shenhua Energy Co.	22.00%
db x-trackers CSI300 ENERGY UCITS ETF*	Petrochina Co. Ltd.	10.27%
	Guangdong Kangmei Pharmaceutical Co.	11.83%
db x-trackers CSI300 HEALTH CARE UCITS ETF*	Yunnan Baiyao Group Co. Ltd.	11.65%
	Daqin Railway Co. Ltd.	34.26%
db x-trackers CSI300 TRANSPORTATION UCITS ETF*	Shanghai International Airport Co. Ltd.	11.31%
	Air China Ltd.	10.55%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Notes to the Financial Statements (continued)

**18. List of index constituents which account for more than 10% (continued)**

Sub-Fund	Name of Index Constituents	Weight of Index Constituents
db x-trackers MSCI INDONESIA INDEX UCITS ETF*	Astra International Tbk PT	12.75%
	Bank Central Asia Tbk PT	10.95%
db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF*	Oil & Gas Development Co. Ltd.	22.52%
	MCB Bank Ltd.	17.26%
db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF*	SM Investment Corp.	12.23%
db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF*	Singapore Telecommunications Ltd.	10.18%

There were no index constituents that accounted for more than 10% of the Reference Index of the db x-trackers MSCI WORLD INDEX UCITS ETF\*, db x-trackers MSCI USA INDEX UCITS ETF\*, db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF\*, db x-trackers MSCI EM ASIA INDEX UCITS ETF\*, db x-trackers MSCI BRAZIL INDEX UCITS ETF\*, db x-trackers CNX NIFTY UCITS ETF\*, db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF\*, db x-trackers CSI300 UCITS ETF\*, db x-trackers CSI300 MATERIALS UCITS ETF\*, db x-trackers CSI300 INDUSTRIALS UCITS ETF\*, db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF\*, db x-trackers MSCI CHINA INDEX UCITS ETF\*, db x-trackers MSCI INDIA INDEX UCITS ETF\*, db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF\*, db x-trackers MSCI THAILAND INDEX UCITS ETF\* and db x-trackers MSCI MALAYSIA INDEX UCITS ETF\* Sub-Funds as at 30 June 2013.

**19. Sub-Fund performance vs. index performance**

The figures in this note concern only the Sub-Funds distributed in Hong Kong:

Sub-Fund	Share Class	Performance during the period		Tracking Difference
		Index	Sub-Fund	
db x-trackers MSCI WORLD INDEX UCITS ETF*	2C	8.43%	8.30%	(0.13)%
db x-trackers MSCI USA INDEX UCITS ETF*	1C	13.34%	13.30%	(0.04)%
db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF*	2C	(9.57)%	(10.06)%	(0.49)%
db x-trackers MSCI EM ASIA INDEX UCITS ETF*	2C	(6.58)%	(7.20)%	(0.62)%
db x-trackers MSCI TAIWAN INDEX UCITS ETF*	1C	1.38%	0.93%	(0.45)%
db x-trackers MSCI BRAZIL INDEX UCITS ETF*	2C	(18.11)%	(18.57)%	(0.46)%
db x-trackers CNX NIFTY UCITS ETF*	1C	(8.15)%	(8.70)%	(0.55)%
db x-trackers MSCI KOREA INDEX UCITS ETF*	1C	(13.04)%	(13.45)%	(0.41)%
db x-trackers FTSE CHINA 25 UCITS ETF*	1C	(14.66)%	(15.01)%	(0.35)%
db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF*	2C	(4.65)%	(4.86)%	(0.21)%
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF*	2D	(11.52)%	(12.03)%	(0.51)%
db x-trackers FTSE VIETNAM UCITS ETF*	1C	5.13%	4.51%	(0.62)%
db x-trackers US DOLLAR CASH UCITS ETF*	1C	0.06%	(0.01)%	(0.07)%
db x-trackers CSI300 UCITS ETF*	2D	(10.25)%	(11.84)%	(1.59)%
db x-trackers CSI300 BANKS UCITS ETF*	1D	(4.91)%	(7.10)%	(2.19)%
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF*	1D	(1.02)%	(2.56)%	(1.54)%
db x-trackers CSI300 MATERIALS UCITS ETF*	1D	(28.05)%	(29.35)%	(1.30)%
db x-trackers CSI300 REAL ESTATE UCITS ETF*	1D	(5.31)%	(6.81)%	(1.50)%
db x-trackers CSI300 UTILITIES UCITS ETF*	1D	(7.75)%	(9.13)%	(1.38)%
db x-trackers CSI300 ENERGY UCITS ETF*	1D	(27.52)%	(28.76)%	(1.24)%
db x-trackers CSI300 FINANCIALS UCITS ETF*	1D	(9.36)%	(11.08)%	(1.72)%
db x-trackers CSI300 HEALTH CARE UCITS ETF*	1D	15.98%	14.30%	(1.68)%
db x-trackers CSI300 TRANSPORTATION UCITS ETF*	1D	(15.16)%	(16.49)%	(1.33)%
db x-trackers CSI300 INDUSTRIALS UCITS ETF*	1D	(14.50)%	(15.89)%	(1.39)%
db x-trackers MSCI INDONESIA INDEX UCITS ETF*	2C	5.65%	5.17%	(0.48)%
db x-trackers MSCI CHINA INDEX UCITS ETF*	2C	(10.99)%	(11.37)%	(0.38)%
db x-trackers MSCI INDIA INDEX UCITS ETF*	2C	(8.01)%	(8.51)%	(0.50)%
db x-trackers MSCI MALAYSIA INDEX UCITS ETF*	2C	5.30%	4.89%	(0.41)%
db x-trackers MSCI THAILAND INDEX UCITS ETF*	2C	0.62%	0.26%	(0.36)%
db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF*	2D	(4.55)%	(4.71)%	(0.17)%
db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF*	2C	(12.13)%	(12.35)%	(0.22)%
db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF*	2C	12.31%	11.17%	(1.14)%
db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF*	2C	14.72%	11.71%	(3.01)%
db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF*	2C	(6.73)%	(6.86)%	(0.13)%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

Notes to the Financial Statements (continued)

**20. Subsequent events**

1. As of 12 July 2013, and in accordance with the provisions of the relevant product annex to the prospectus of the Company, the board of directors decided to totally switch db x-trackers SMI<sup>®</sup> UCITS ETF from a entering into financial contract (derivative) with Deutsche Bank AG to swap most of its subscription proceeds for a return on the Reference Index (a funded swap) to investing in transferable securities and entering into derivatives with Deutsche Bank AG relating to the transferable securities and the Reference Index, in order to obtain the return on the Reference Index sub-fund (an unfunded swap).

2. As of 24 August 2013, the distribution policy relating to share class 1D of db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF will be changed so that such shares become Capitalisation Shares, in relation to which income and capital gains arising in the share class will be reinvested in the Sub-Fund. Following this change, the value of the shares of this share class will reflect the capitalisation of income and gains. Also due to this change, share class 1D will be renamed "1C".

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

## Information for Shareholders

**1) On-line publication of investment portfolios, collateral holdings and swap exposures**

Shareholders can view the swap exposures and investment portfolios or collateral holdings for each Sub-Fund on <http://www.etf.db.com>. The information is available under the “ETF Information” tab section for each Sub-Fund.

**2) Adjustment to OTC Swap Transactions to reflect index replication costs**

As per the prospectus, the Swap Counterparty may enter into hedging transactions in respect of the OTC Swap Transaction(s). According to the OTC Swap Transaction(s) entered into between the Sub-Funds and the Swap Counterparty, the Sub-Funds shall receive the performance of the Indices adjusted to reflect certain index replication costs associated with (i) the buying and selling and any borrowing and/or financing by the Swap Counterparty of the constituents of the Indices in order to replicate the Indices performance; or (ii) financing charges incurred to safeguard against severe market movements of the constituents of the Indices; or (iii) unexpected financing costs in the event of severe market movements; or (iv) custody or other related costs incurred by the Swap Counterparty in relation to holding the constituents of the Indices; or (v) taxes or other duties imposed on the buying or selling of the constituents of the Indices; or (vi) taxes imposed on any income derived from the constituents of the Indices; or (vii) any other transactions performed by the Swap Counterparty in relation to the constituents of the Indices.

During the first semi-annual financial year 2013, the OTC Swap Transactions of the following Sub-Funds were adjusted by the below figures. The OTC Swap Transactions of Sub-Funds shown in the table below were subject to negative adjustments.

Sub-Fund	Share Class	ISIN	Adjustment
db x-trackers MSCI JAPAN INDEX UCITS ETF*	4C 6C	LU0659580079 LU0659580236	11 bps
db x-trackers DAX® UCITS ETF*	1C	LU0274211480	45 bps
db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF*	1C 2C	LU0292107645 LU0455009778	38 bps
db x-trackers MSCI EM ASIA INDEX UCITS ETF*	1C 2C	LU0292107991 LU0455009000	38 bps
db x-trackers MSCI EM LATAM INDEX UCITS ETF*	1C	LU0292108619	38 bps
db x-trackers MSCI EM EMEA INDEX UCITS ETF*	1C	LU0292109005	35 bps
db x-trackers MSCI TAIWAN INDEX UCITS ETF*	1C	LU0292109187	25 bps
db x-trackers MSCI BRAZIL INDEX UCITS ETF*	1C 2C	LU0292109344 LU0455009182	38 bps
db x-trackers CNX NIFTY UCITS ETF*	1C	LU0292109690	33 bps
db x-trackers MSCI KOREA INDEX UCITS ETF*	1C	LU0292100046	25 bps
db x-trackers FTSE CHINA 25 UCITS ETF*	1C	LU0292109856	20 bps
db x-trackers SHORTDAX® DAILY UCITS ETF*	1C	LU0292106241	32 bps
db x-trackers EURO STOXX 50® SHORT DAILY UCITS ETF*	1C	LU0292106753	32 bps
db x-trackers FTSE 100 SHORT DAILY UCITS ETF*	1C	LU0328473581	28 bps
db x-trackers S&P 500 INVERSE DAILY UCITS ETF*	1C	LU0322251520	50 bps
db x-trackers SMI® SHORT DAILY UCITS ETF*	1C	LU0470923532	70 bps
db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF*	1C	LU0322252171	38 bps
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF*	1D 2D	LU0322252502 LU0455009265	45 bps
db x-trackers FTSE VIETNAM UCITS ETF*	1C	LU0322252924	40 bps

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.



db x-trackers\*\*

Information for Shareholders (continued)

**2) Adjustment to OTC Swap Transactions to reflect index replication costs (continued)**

Sub-Fund	Share Class	ISIN	Adjustment
db x-trackers STOXX® 600 BANKS SHORT DAILY UCITS ETF*	1C	LU0322249037	70 bps
db x-trackers STOXX® 600 HEALTH CARE SHORT DAILY UCITS ETF*	1C	LU0322249466	51 bps
db x-trackers STOXX® 600 OIL & GAS SHORT DAILY UCITS ETF*	1C	LU0322249623	53 bps
db x-trackers STOXX® 600 TECHNOLOGY SHORT DAILY UCITS ETF*	1C	LU0322250043	37 bps
db x-trackers STOXX® 600 TELECOMMUNICATIONS SHORT DAILY UCITS ETF*	1C	LU0322250126	55 bps
db x-trackers CAC 40® SHORT DAILY UCITS ETF*	1C	LU0322251280	17 bps
db x-trackers S&P SELECT FRONTIER UCITS ETF*	1C	LU0328476410	50 bps
db x-trackers HSI SHORT DAILY UCITS ETF*	2C	LU0429790313	75 bps
db x-trackers MSCI BRIC INDEX UCITS ETF*	1C	LU0589685956	22 bps
db x-trackers SHORTDAX® X2 DAILY UCITS ETF*	1C	LU0411075020	63 bps
db x-trackers FTSE 100 SUPER SHORT DAILY UCITS ETF*	1C	LU0412624941	60 bps
db x-trackers STOXX® 600 BASIC RESOURCES SHORT DAILY UCITS ETF*	1C	LU0412624354	39 bps
db x-trackers STOXX® 600 INDUSTRIAL GOODS SHORT DAILY UCITS ETF*	1C	LU0412624511	50 bps
db x-trackers STOXX® 600 INSURANCE SHORT DAILY UCITS ETF*	1C	LU0412624602	53 bps
db x-trackers STOXX® 600 UTILITIES SHORT DAILY UCITS ETF*	1C	LU0412624867	51 bps
db x-trackers S&P 500 2X INVERSE DAILY UCITS ETF*	1C	LU0411078636	100 bps
db x-trackers EURO STOXX 50® DOUBLE SHORT DAILY UCITS ETF*	1C	LU0417510616	63 bps
db x-trackers CSI300 UCITS ETF*	1D 2D 1C	LU0432553047 LU0455008887 LU0779800910	265 bps
db x-trackers CSI300 BANKS UCITS ETF*	1D	LU0460388514	265 bps
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF*	1D	LU0460388944	265 bps
db x-trackers CSI300 MATERIALS UCITS ETF*	1D	LU0460390924	265 bps
db x-trackers CSI300 REAL ESTATE UCITS ETF*	1D	LU0460390338	265 bps
db x-trackers CSI300 UTILITIES UCITS ETF*	1D	LU0488319582	265 bps
db x-trackers CSI300 ENERGY UCITS ETF*	1D	LU0488319822	265 bps
db x-trackers CSI300 FINANCIALS UCITS ETF*	1D	LU0488320242	265 bps
db x-trackers CSI300 HEALTH CARE UCITS ETF*	1D	LU0460389678	265 bps
db x-trackers CSI300 TRANSPORTATION UCITS ETF*	1D	LU0460388274	265 bps
db x-trackers CSI300 INDUSTRIALS UCITS ETF*	1D	LU0488320671	265 bps

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Information for Shareholders (continued)

**2) Adjustment to OTC Swap Transactions to reflect index replication costs (continued)**

Sub-Fund	Share Class	ISIN	Adjustment
db x-trackers MSCI INDONESIA INDEX UCITS ETF*	1C	LU0476289623	30 bps
	2C	LU0476289896	
db x-trackers MSCI MEXICO INDEX UCITS ETF*	1C	LU0476289466	38 bps
db x-trackers MSCI CHINA INDEX UCITS ETF*	1C	LU0514695690	20 bps
	2C	LU0514695856	
db x-trackers MSCI INDIA INDEX UCITS ETF*	1C	LU0514695187	34 bps
	2C	LU0514695344	
db x-trackers MSCI MALAYSIA INDEX UCITS ETF*	1C	LU0514694370	30 bps
	2C	LU0514694537	
db x-trackers MSCI THAILAND INDEX UCITS ETF*	1C	LU0514694701	25 bps
	2C	LU0514694966	
db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF*	1C	LU0592215403	25 bps
db x-trackers MSCI EM CONSUMER DISCRETIONARY INDEX UCITS ETF*	1C	LU0592216476	22 bps
db x-trackers MSCI EM CONSUMER STAPLES INDEX UCITS ETF*	1C	LU0592216559	29 bps
db x-trackers MSCI EM ENERGY INDEX UCITS ETF*	1C	LU0592216633	27 bps
db x-trackers MSCI EM FINANCIALS INDEX UCITS ETF*	1C	LU0592216807	15 bps
db x-trackers MSCI EM HEALTHCARE INDEX UCITS ETF*	1C	LU0592216989	22 bps
db x-trackers MSCI EM INDUSTRIALS INDEX UCITS ETF*	1C	LU0592217011	20 bps
db x-trackers MSCI EM INFORMATION TECHNOLOGY INDEX UCITS ETF*	1C	LU0592217102	14 bps
db x-trackers MSCI EM MATERIALS INDEX UCITS ETF*	1C	LU0592217284	27 bps
db x-trackers MSCI EM TELECOMMUNICATION SERVICES INDEX UCITS ETF*	1C	LU0592217367	25 bps
db x-trackers MSCI EM UTILITIES INDEX UCITS ETF*	1C	LU0592217441	26 bps
db x-trackers MSCI AFRICA TOP 50 INDEX UCITS ETF*	1C	LU0592217524	8 bps
db x-trackers MSCI CHILE INDEX UCITS ETF*	1C	LU0592217797	38 bps
db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF*	1C	LU0659579220	30 bps
db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF*	1C	LU0659579147	30 bps

**3) French Savings Plan (“Plan d’épargne en actions”)**

The following Sub-Funds are eligible for investment in a “plan d’épargne en actions” (“PEA”): db x-trackers CAC 40<sup>®</sup> UCITS ETF\* and db x-trackers CAC 40<sup>®</sup> SHORT DAILY UCITS ETF\*.

During the period ended 30 June 2013, the Sub-Funds db x-trackers CAC 40<sup>®</sup> UCITS ETF\* and db x-trackers CAC 40<sup>®</sup> SHORT DAILY UCITS ETF\* complied with the PEA eligibility criteria as set out in the French Monetary and Financial Code (“Code monétaire et financier”).

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Information for Shareholders (continued)

4) Performance table and Tracking Error

Sub-Fund	Share Class	Currency	All-In Fee in %	Performance YTD		Tracking Difference YTD	Tracking Error YTD
				Index	ETF		
db x-trackers MSCI WORLD INDEX UCITS ETF*	1C	USD	0.45%	8.43%	8.30%	(0.13)%	0.02%
db x-trackers MSCI WORLD INDEX UCITS ETF*	2C	USD	0.45%	8.43%	8.30%	(0.13)%	0.02%
db x-trackers MSCI WORLD INDEX UCITS ETF*	3C	USD	0.30%	8.43%	8.37%	(0.06)%	0.01%
db x-trackers MSCI EUROPE INDEX UCITS ETF*	1C	USD	0.30%	2.18%	2.21%	0.03%	0.03%
db x-trackers MSCI JAPAN INDEX UCITS ETF*	1C	USD	0.50%	16.05%	15.78%	(0.27)%	0.03%
db x-trackers MSCI JAPAN INDEX UCITS ETF*	3C	USD	0.35%	16.05%	15.89%	(0.16)%	0.12%
db x-trackers MSCI JAPAN INDEX UCITS ETF*	4C	EUR	0.60%	32.23%	31.84%	(0.39)%	0.03%
db x-trackers MSCI JAPAN INDEX UCITS ETF*	6C	GBP	0.60%	32.79%	32.39%	(0.40)%	0.03%
db x-trackers MSCI USA INDEX UCITS ETF*	1C	USD	0.30%	13.34%	13.30%	(0.04)%	0.02%
db x-trackers MSCI USA INDEX UCITS ETF*	2C	USD	0.20%	13.34%	13.34%	0.00%	0.01%
db x-trackers EURO STOXX 50® UCITS ETF*	1D	EUR	0.00%	1.05%	1.36%	0.31%	0.05%
db x-trackers EURO STOXX 50® UCITS ETF*	1C	EUR	0.00%	1.05%	1.37%	0.32%	0.05%
db x-trackers DAX® UCITS ETF*	1C	EUR	0.15%	4.56%	4.26%	(0.30)%	0.13%
db x-trackers FTSE MIB UCITS ETF*	1D	EUR	0.30%	(3.89)%	(4.39)%	(0.50)%	0.21%
db x-trackers SMI® UCITS ETF*	1D	CHF	0.30%	15.95%	14.87%	(1.08)%	0.59%
db x-trackers FTSE 100 UCITS ETF*	1D	GBP	0.30%	7.62%	7.47%	(0.15)%	0.02%
db x-trackers FTSE 250 UCITS ETF*	1D	GBP	0.35%	13.19%	13.01%	(0.18)%	0.02%
db x-trackers FTSE ALL-SHARE UCITS ETF*	1D	GBP	0.40%	8.50%	8.29%	(0.21)%	0.03%
db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF*	1C	USD	0.65%	(9.57)%	(10.05)%	(0.48)%	0.04%
db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF*	2C	USD	0.65%	(9.57)%	(10.06)%	(0.49)%	0.05%
db x-trackers MSCI EM ASIA INDEX UCITS ETF*	1C	USD	0.65%	(6.58)%	(7.07)%	(0.49)%	0.04%
db x-trackers MSCI EM ASIA INDEX UCITS ETF*	2C	USD	0.65%	(6.58)%	(7.20)%	(0.62)%	0.27%
db x-trackers MSCI EM LATAM INDEX UCITS ETF*	1C	USD	0.65%	(14.80)%	(15.27)%	(0.47)%	0.05%
db x-trackers MSCI EM EMEA INDEX UCITS ETF*	1C	USD	0.65%	(13.39)%	(13.85)%	(0.46)%	0.05%
db x-trackers MSCI TAIWAN INDEX UCITS ETF*	1C	USD	0.65%	1.38%	0.93%	(0.45)%	0.04%
db x-trackers MSCI BRAZIL INDEX UCITS ETF*	1C	USD	0.65%	(18.11)%	(18.55)%	(0.44)%	0.05%
db x-trackers MSCI BRAZIL INDEX UCITS ETF*	2C	USD	0.65%	(18.11)%	(18.57)%	(0.46)%	0.07%
db x-trackers CNX NIFTY UCITS ETF*	1C	USD	0.85%	(8.15)%	(8.70)%	(0.55)%	0.07%
db x-trackers MSCI KOREA INDEX UCITS ETF*	1C	USD	0.65%	(13.04)%	(13.45)%	(0.41)%	0.05%
db x-trackers FTSE CHINA 25 UCITS ETF*	1C	USD	0.60%	(14.66)%	(15.01)%	(0.35)%	0.04%
db x-trackers EURO STOXX® SELECT DIVIDEND 30 UCITS ETF*	1D	EUR	0.30%	0.10%	0.36%	0.26%	0.08%
db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 UCITS ETF*	1D	EUR	0.50%	3.55%	3.51%	(0.04)%	0.03%
db x-trackers STOXX® EUROPE 600 BASIC RESOURCES UCITS ETF*	1C	EUR	0.30%	(26.03)%	(26.15)%	(0.12)%	0.02%
db x-trackers STOXX® EUROPE 600 OIL & GAS UCITS ETF*	1C	EUR	0.30%	(3.72)%	(3.87)%	(0.15)%	0.02%
db x-trackers STOXX® EUROPE 600 HEALTH CARE UCITS ETF*	1C	EUR	0.30%	14.62%	14.46%	(0.16)%	0.02%
db x-trackers STOXX® EUROPE 600 BANKS UCITS ETF*	1C	EUR	0.30%	0.40%	0.26%	(0.14)%	0.02%
db x-trackers STOXX® EUROPE 600 TELECOMMUNICATIONS UCITS ETF*	1C	EUR	0.30%	7.68%	7.53%	(0.15)%	0.02%
db x-trackers STOXX® EUROPE 600 TECHNOLOGY UCITS ETF*	1C	EUR	0.30%	7.22%	7.07%	(0.15)%	0.02%
db x-trackers STOXX® EUROPE 600 UTILITIES UCITS ETF*	1C	EUR	0.30%	(0.06)%	(0.21)%	(0.15)%	0.02%
db x-trackers STOXX® EUROPE 600 INSURANCE UCITS ETF*	1C	EUR	0.30%	9.22%	9.06%	(0.16)%	0.02%
db x-trackers STOXX® EUROPE 600 FOOD & BEVERAGE UCITS ETF*	1C	EUR	0.30%	5.09%	4.94%	(0.15)%	0.02%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Information for Shareholders (continued)

**4) Performance table and Tracking Error (continued)**

Sub-Fund	Share Class	Currency	All-In Fee in %	Performance YTD		Tracking Difference YTD	Tracking Error YTD
				Index	ETF		
db x-trackers STOXX <sup>®</sup> EUROPE 600 INDUSTRIAL GOODS UCITS ETF*	1C	EUR	0.30%	5.21%	5.06%	(0.15)%	0.02%
db x-trackers DBLCI - OY BALANCED UCITS ETF*	1C	EUR	0.55%	(12.59)%	(12.84)%	(0.25)%	0.03%
db x-trackers DBLCI - OY BALANCED UCITS ETF*	2C	USD	0.55%	(12.34)%	(12.59)%	(0.25)%	0.03%
db x-trackers DBLCI - OY BALANCED UCITS ETF*	3C	GBP	0.55%	(12.36)%	(12.62)%	(0.26)%	0.03%
db x-trackers DBLCI - OY BALANCED UCITS ETF*	6C	USD	0.55%	(12.34)%	(12.58)%	(0.24)%	0.03%
db x-trackers DBLCI - OY BALANCED UCITS ETF*	4C	CHF	0.55%	(12.58)%	(12.84)%	(0.26)%	0.05%
db x-trackers SHORTDAX <sup>®</sup> DAILY UCITS ETF*	1C	EUR	0.40%	(5.62)%	(5.99)%	(0.37)%	0.03%
db x-trackers EURO STOXX 50 <sup>®</sup> SHORT DAILY UCITS ETF*	1C	EUR	0.40%	(3.49)%	(3.86)%	(0.37)%	0.03%
db x-trackers CURRENCY VALUATION UCITS ETF*	1C	EUR	0.30%	4.92%	4.77%	(0.15)%	0.01%
db x-trackers CURRENCY MOMENTUM UCITS ETF*	1C	EUR	0.30%	(2.29)%	(2.43)%	(0.14)%	0.01%
db x-trackers CURRENCY CARRY UCITS ETF*	1C	EUR	0.30%	(2.22)%	(2.37)%	(0.15)%	0.01%
db x-trackers CURRENCY RETURNS UCITS ETF*	1C	EUR	0.30%	0.17%	0.03%	(0.14)%	0.01%
db x-trackers CURRENCY RETURNS UCITS ETF*	2C	USD	0.35%	0.20%	(0.01)%	(0.21)%	0.05%
db x-trackers CURRENCY RETURNS UCITS ETF*	3C	GBP	0.35%	0.35%	0.17%	(0.18)%	0.02%
db x-trackers SLI <sup>®</sup> UCITS ETF*	1D	CHF	0.35%	14.53%	13.71%	(0.82)%	0.32%
db x-trackers FTSE 100 SHORT DAILY UCITS ETF*	1C	GBP	0.50%	(7.50)%	(7.87)%	(0.37)%	0.03%
db x-trackers RUSSELL 2000 UCITS ETF*	1C	USD	0.45%	15.63%	15.50%	(0.13)%	0.02%
db x-trackers RUSSELL 2000 UCITS ETF*	2C	USD	0.35%	15.63%	15.55%	(0.08)%	0.02%
db x-trackers S&P 500 INVERSE DAILY UCITS ETF*	1C	USD	0.50%	(12.68)%	(13.15)%	(0.47)%	0.03%
db x-trackers SMI <sup>®</sup> SHORT DAILY UCITS ETF*	1C	CHF	0.50%	(14.93)%	(15.49)%	(0.56)%	0.06%
db x-trackers PORTFOLIO TOTAL RETURN UCITS ETF*	1C	EUR	0.72%	0.28%	0.12%	(0.16)%	0.01%
db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF*	1C	USD	0.65%	(5.73)%	(6.21)%	(0.48)%	0.04%
db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF*	1C	USD	0.45%	(4.65)%	(4.87)%	(0.22)%	0.02%
db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF*	2C	USD	0.45%	(4.65)%	(4.86)%	(0.21)%	0.02%
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF*	1D	USD	0.65%	(11.52)%	(12.01)%	(0.49)%	0.05%
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF*	2D	USD	0.65%	(11.52)%	(12.03)%	(0.51)%	0.07%
db x-trackers FTSE VIETNAM UCITS ETF*	1C	USD	0.85%	5.13%	4.51%	(0.62)%	0.08%
db x-trackers STOXX <sup>®</sup> EUROPE 600 BANKS SHORT DAILY UCITS ETF*	1C	EUR	0.50%	(3.08)%	(3.69)%	(0.61)%	0.06%
db x-trackers STOXX <sup>®</sup> EUROPE 600 HEALTH CARE SHORT DAILY UCITS ETF*	1C	EUR	0.50%	(14.20)%	(14.65)%	(0.45)%	0.04%
db x-trackers STOXX <sup>®</sup> EUROPE 600 OIL & GAS SHORT DAILY UCITS ETF*	1C	EUR	0.50%	2.61%	2.07%	(0.54)%	0.04%
db x-trackers STOXX <sup>®</sup> EUROPE 600 TECHNOLOGY SHORT DAILY UCITS ETF*	1C	EUR	0.50%	(8.45)%	(8.89)%	(0.44)%	0.05%
db x-trackers STOXX <sup>®</sup> EUROPE 600 TELECOMMUNICATIONS SHORT DAILY UCITS ETF*	1C	EUR	0.50%	(8.86)%	(9.37)%	(0.51)%	0.04%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Information for Shareholders (continued)

**4) Performance table and Tracking Error (continued)**

Sub-Fund	Share Class	Currency	All-In Fee in %	Performance YTD		Tracking Difference YTD	Tracking Error YTD
				Index	ETF		
db x-trackers LPX MM <sup>®</sup> PRIVATE EQUITY UCITS ETF*	1C	EUR	0.70%	17.99%	17.79%	(0.20)%	0.30%
db x-trackers S&P/ASX 200 UCITS ETF*	1C	AUD	0.50%	5.46%	5.21%	(0.25)%	0.02%
db x-trackers S&P EUROPE 350 SHARIAH UCITS ETF*	1C	EUR	0.50%	5.13%	4.88%	(0.25)%	0.02%
db x-trackers S&P JAPAN 500 SHARIAH ETF*	1C	USD	0.50%	9.27%	9.01%	(0.26)%	0.03%
db x-trackers S&P 500 SHARIAH UCITS ETF*	1C	USD	0.50%	10.85%	10.59%	(0.26)%	0.02%
db x-trackers DJ ISLAMIC MARKET TITANS 100 UCITS ETF*	1C	USD	0.50%	6.65%	6.39%	(0.26)%	0.02%
db x-trackers STOXX <sup>®</sup> EUROPE 600 UCITS ETF*	1C	EUR	0.20%	4.08%	4.13%	0.05%	0.02%
db x-trackers S&P GLOBAL INFRASTRUCTURE UCITS ETF*	1C	USD	0.60%	1.79%	1.59%	(0.20)%	0.03%
db x-trackers FTSE ALL-WORLD EX UK UCITS ETF*	1C	GBP	0.40%	14.11%	13.97%	(0.14)%	0.02%
db x-trackers CAC 40 <sup>®</sup> UCITS ETF*	1D	EUR	0.20%	4.73%	4.63%	(0.10)%	0.01%
db x-trackers CAC 40 <sup>®</sup> SHORT DAILY UCITS ETF*	1C	EUR	0.40%	(6.94)%	(7.23)%	(0.29)%	0.04%
db x-trackers MSCI EUROPE MID CAP INDEX UCITS ETF*	1C	USD	0.40%	4.11%	3.91%	(0.20)%	0.02%
db x-trackers MSCI EUROPE SMALL CAP INDEX UCITS ETF*	1C	USD	0.40%	6.43%	6.33%	(0.10)%	0.02%
db x-trackers MSCI EUROPE SMALL CAP INDEX UCITS ETF*	2C	USD	0.25%	6.43%	6.41%	(0.02)%	0.02%
db x-trackers DB HEDGE FUND INDEX UCITS ETF*	1C	EUR	0.90%	2.83%	2.38%	(0.45)%	0.03%
db x-trackers DB HEDGE FUND INDEX UCITS ETF*	2C	USD	0.90%	3.09%	2.62%	(0.47)%	0.06%
db x-trackers DB HEDGE FUND INDEX UCITS ETF*	3C	GBP	0.90%	3.16%	2.70%	(0.46)%	0.05%
db x-trackers DB HEDGE FUND INDEX UCITS ETF*	5C	CHF	0.90%	2.86%	2.41%	(0.45)%	0.04%
db x-trackers DB HEDGE FUND INDEX UCITS ETF*	4C	JPY	0.90%	3.17%	2.72%	(0.45)%	0.12%
db x-trackers S&P SELECT FRONTIER UCITS ETF*	1C	USD	0.95%	7.71%	6.98%	(0.73)%	0.05%
db x-trackers US DOLLAR CASH UCITS ETF*	1C	USD	0.15%	0.06%	(0.01)%	(0.07)%	0.01%
db x-trackers US DOLLAR CASH UCITS ETF*	1D	USD	0.15%	0.06%	(0.01)%	(0.07)%	0.01%
db x-trackers HSI SHORT DAILY UCITS ETF*	2C	USD	0.75%	4.73%	3.94%	(0.79)%	4.49%
db x-trackers MSCI BRIC INDEX UCITS ETF*	1C	USD	0.65%	(12.62)%	(12.98)%	(0.36)%	0.02%
db x-trackers S&P 500 2X LEVERAGED DAILY UCITS ETF*	1C	USD	0.60%	27.67%	27.34%	(0.33)%	0.05%
db x-trackers SHORTDAX <sup>®</sup> X2 DAILY UCITS ETF*	1C	EUR	0.60%	(12.13)%	(12.77)%	(0.64)%	0.10%
db x-trackers LEVDAX <sup>®</sup> DAILY UCITS ETF*	1C	EUR	0.35%	7.67%	7.49%	(0.18)%	0.04%
db x-trackers EURO STOXX 50 <sup>®</sup> LEVERAGED DAILY UCITS ETF*	1C	EUR	0.35%	0.22%	0.05%	(0.17)%	0.04%
db x-trackers S&P U.S. CARBON EFFICIENT UCITS ETF*	1C	USD	0.50%	13.83%	13.57%	(0.26)%	0.02%
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI UCITS ETF*	2C	EUR	0.95%	(11.82)%	(12.26)%	(0.44)%	0.05%
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI UCITS ETF*	4C	CHF	0.95%	(11.81)%	(12.24)%	(0.43)%	0.05%
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI UCITS ETF*	6C	USD	0.95%	(11.56)%	(12.01)%	(0.45)%	0.06%
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF*	1C	EUR	0.95%	(10.52)%	(11.04)%	(0.52)%	0.11%
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF*	6C	EUR	0.70%	(10.52)%	(10.77)%	(0.25)%	0.06%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Information for Shareholders (continued)

**4) Performance table and Tracking Error (continued)**

Sub-Fund	Share Class	Currency	All-In Fee in %	Performance YTD		Tracking Difference YTD	Tracking Error YTD
				Index	ETF		
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF*	4C	CHF	0.95%	(10.51)%	(10.93)%	(0.42)%	0.04%
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK UCITS ETF*	7C	USD	0.95%	(10.24)%	(10.69)%	(0.45)%	0.05%
db x-trackers MSCI PAN-EURO INDEX UCITS ETF*	1C	EUR	0.30%	3.25%	3.10%	(0.15)%	0.02%
db x-trackers FTSE 100 SUPER SHORT DAILY UCITS ETF*	1C	GBP	0.50%	(16.13)%	(16.63)%	(0.50)%	0.08%
db x-trackers FTSE 100 LEVERAGED DAILY UCITS ETF*	1C	GBP	0.50%	14.58%	14.31%	(0.27)%	0.04%
db x-trackers STOXX® EUROPE 600 BASIC RESOURCES SHORT DAILY UCITS ETF*	1C	EUR	0.50%	31.35%	30.83%	(0.52)%	0.04%
db x-trackers STOXX® EUROPE 600 INDUSTRIAL GOODS SHORT DAILY UCITS ETF*	1C	EUR	0.50%	(6.35)%	(6.85)%	(0.50)%	0.04%
db x-trackers STOXX® EUROPE 600 INSURANCE SHORT DAILY UCITS ETF*	1C	EUR	0.50%	(10.43)%	(10.93)%	(0.50)%	0.04%
db x-trackers STOXX® EUROPE 600 UTILITIES SHORT DAILY UCITS ETF*	1C	EUR	0.50%	(1.83)%	(2.33)%	(0.50)%	0.04%
db x-trackers S&P 500 2X INVERSE DAILY UCITS ETF*	1C	USD	0.70%	(24.38)%	(25.11)%	(0.73)%	0.08%
db x-trackers EURO STOXX 50® DOUBLE SHORT DAILY UCITS ETF*	1C	EUR	0.50%	(8.45)%	(9.05)%	(0.60)%	0.09%
db x-trackers CSI300 UCITS ETF*	1D	USD	0.50%	(10.25)%	(11.85)%	(1.60)%	0.25%
db x-trackers CSI300 UCITS ETF*	2D	USD	0.50%	(10.25)%	(11.84)%	(1.59)%	0.26%
db x-trackers CSI300 UCITS ETF*	1C	USD	0.50%	(10.25)%	(11.83)%	(1.58)%	0.24%
db x-trackers CSI300 BANKS UCITS ETF*	1D	USD	0.50%	(4.91)%	(7.10)%	(2.19)%	0.87%
db x-trackers CSI300 BANKS UCITS ETF*	1C	USD	0.50%	(7.17)%	(9.24)%	(2.07)%	0.88%
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF*	1D	USD	0.50%	(1.02)%	(2.56)%	(1.54)%	0.17%
db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF*	1C	USD	0.50%	(1.28)%	(2.76)%	(1.48)%	0.15%
db x-trackers CSI300 MATERIALS UCITS ETF*	1D	USD	0.50%	(28.05)%	(29.35)%	(1.30)%	0.18%
db x-trackers CSI300 REAL ESTATE UCITS ETF*	1D	USD	0.50%	(5.31)%	(6.81)%	(1.50)%	0.20%
db x-trackers CSI300 REAL ESTATE UCITS ETF*	1C	USD	0.50%	(5.67)%	(7.12)%	(1.45)%	0.19%
db x-trackers CSI300 UTILITIES UCITS ETF*	1D	USD	0.50%	(7.75)%	(9.13)%	(1.38)%	0.23%
db x-trackers CSI300 ENERGY UCITS ETF*	1D	USD	0.50%	(27.52)%	(28.76)%	(1.24)%	0.17%
db x-trackers CSI300 ENERGY UCITS ETF*	1C	USD	0.50%	(27.29)%	(28.49)%	(1.20)%	0.15%
db x-trackers CSI300 FINANCIALS UCITS ETF*	1D	USD	0.50%	(9.36)%	(11.08)%	(1.72)%	0.50%
db x-trackers CSI300 HEALTH CARE UCITS ETF*	1D	USD	0.50%	15.98%	14.30%	(1.68)%	0.14%
db x-trackers CSI300 HEALTH CARE UCITS ETF*	1C	USD	0.50%	15.88%	14.65%	(1.23)%	0.19%
db x-trackers CSI300 TRANSPORTATION UCITS ETF*	1D	USD	0.50%	(15.16)%	(16.49)%	(1.33)%	0.40%
db x-trackers CSI300 INDUSTRIALS UCITS ETF*	1D	USD	0.50%	(14.50)%	(15.89)%	(1.39)%	0.20%
db x-trackers MSCI CANADA INDEX UCITS ETF*	1C	USD	0.35%	(6.66)%	(6.83)%	(0.17)%	0.02%
db x-trackers MSCI INDONESIA INDEX UCITS ETF*	1C	USD	0.65%	5.65%	5.17%	(0.48)%	0.05%
db x-trackers MSCI INDONESIA INDEX UCITS ETF*	2C	USD	0.65%	5.65%	5.17%	(0.48)%	0.04%
db x-trackers MSCI MEXICO INDEX UCITS ETF*	1C	USD	0.65%	(5.78)%	(6.27)%	(0.49)%	0.05%
db x-trackers MSCI EUROPE VALUE INDEX UCITS ETF*	1C	EUR	0.40%	1.76%	1.56%	(0.20)%	0.02%
db x-trackers S&P 500 UCITS ETF*	1C	USD	0.20%	13.46%	13.48%	0.02%	0.02%
db x-trackers S&P 500 UCITS ETF*	3C	EUR	0.30%	13.29%	13.24%	(0.05)%	0.03%
db x-trackers S&P 500 UCITS ETF*	8C	USD	0.15%	13.46%	13.49%	0.03%	0.01%
db x-trackers S&P 500 UCITS ETF*	4C	GBP	0.30%	13.80%	13.63%	(0.17)%	0.02%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers\*\*

Information for Shareholders (continued)

**4) Performance table and Tracking Error (continued)**

Sub-Fund	Share Class	Currency	All-In Fee in %	Performance YTD		Tracking Difference YTD	Tracking Error YTD
				Index	ETF		
db x-trackers S&P 500 UCITS ETF*	6C	CHF	0.30%	13.35%	13.19%	(0.16)%	0.02%
db x-trackers FTSE EPRA/NAREIT GLOBAL REAL ESTATE UCITS ETF*	1C	USD	0.60%	0.92%	0.62%	(0.30)%	0.03%
db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE UCITS ETF*	1C	EUR	0.35%	(1.32)%	(1.49)%	(0.17)%	0.02%
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE UCITS ETF*	1C	EUR	0.40%	0.35%	0.32%	(0.03)%	0.04%
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE UCITS ETF*	2C	EUR	0.25%	0.35%	0.39%	0.04%	0.04%
db x-trackers MSCI CHINA INDEX UCITS ETF*	1C	USD	0.65%	(10.99)%	(11.38)%	(0.39)%	0.04%
db x-trackers MSCI CHINA INDEX UCITS ETF*	2C	USD	0.65%	(10.99)%	(11.37)%	(0.38)%	0.03%
db x-trackers MSCI INDIA INDEX UCITS ETF*	1C	USD	0.75%	(8.01)%	(8.52)%	(0.51)%	0.05%
db x-trackers MSCI INDIA INDEX UCITS ETF*	2C	USD	0.75%	(8.01)%	(8.51)%	(0.50)%	0.04%
db x-trackers MSCI MALAYSIA INDEX UCITS ETF*	1C	USD	0.50%	5.30%	4.89%	(0.41)%	0.03%
db x-trackers MSCI MALAYSIA INDEX UCITS ETF*	2C	USD	0.50%	5.30%	4.89%	(0.41)%	0.02%
db x-trackers MSCI THAILAND INDEX UCITS ETF*	1C	USD	0.50%	0.62%	0.26%	(0.36)%	0.04%
db x-trackers MSCI THAILAND INDEX UCITS ETF*	2C	USD	0.50%	0.62%	0.26%	(0.36)%	0.02%
db x-trackers MSCI EM SHORT DAILY INDEX UCITS ETF*	1C	USD	0.90%	8.92%	8.43%	(0.49)%	0.04%
db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF*	1C	EUR	0.90%	4.67%	4.22%	(0.45)%	0.03%
db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF*	2C	USD	0.90%	4.90%	4.43%	(0.47)%	0.05%
db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF*	3C	GBP	0.90%	4.99%	4.53%	(0.46)%	0.04%
db x-trackers DB EQUITY STRATEGIES HEDGE FUND INDEX UCITS ETF*	5C	CHF	0.90%	4.69%	4.23%	(0.46)%	0.04%
db x-trackers MSCI WORLD CONSUMER DISCRETIONARY INDEX UCITS ETF*	1C	USD	0.45%	16.64%	16.50%	(0.14)%	0.02%
db x-trackers MSCI WORLD CONSUMER STAPLES INDEX UCITS ETF*	1C	USD	0.45%	10.54%	10.42%	(0.12)%	0.03%
db x-trackers MSCI WORLD ENERGY INDEX UCITS ETF*	1C	USD	0.45%	2.99%	2.87%	(0.12)%	0.03%
db x-trackers MSCI WORLD FINANCIALS INDEX UCITS ETF*	1C	USD	0.45%	9.25%	9.11%	(0.14)%	0.03%
db x-trackers MSCI WORLD HEALTH CARE INDEX UCITS ETF*	1C	USD	0.45%	17.33%	17.20%	(0.13)%	0.02%
db x-trackers MSCI WORLD INDUSTRIALS INDEX UCITS ETF*	1C	USD	0.45%	8.79%	8.69%	(0.10)%	0.02%
db x-trackers MSCI WORLD INFORMATION TECHNOLOGY INDEX UCITS ETF*	1C	USD	0.45%	6.01%	5.85%	(0.16)%	0.02%
db x-trackers MSCI WORLD MATERIALS INDEX UCITS ETF*	1C	USD	0.45%	(11.76)%	(11.87)%	(0.11)%	0.03%
db x-trackers MSCI WORLD TELECOM SERVICES INDEX UCITS ETF*	1C	USD	0.45%	10.01%	9.96%	(0.05)%	0.04%
db x-trackers MSCI WORLD UTILITIES INDEX UCITS ETF*	1C	USD	0.45%	5.99%	5.97%	(0.02)%	0.03%
db x-trackers RUSSELL MIDCAP UCITS ETF*	1C	USD	0.35%	15.19%	15.10%	(0.09)%	0.02%
db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF*	1D	USD	0.65%	(4.91)%	(5.22)%	(0.31)%	0.04%
db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF*	2D	USD	0.65%	(4.55)%	(4.71)%	(0.16)%	0.05%
db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF*	1C	USD	0.65%	4.76%	4.32%	(0.44)%	0.06%
db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF*	2C	USD	0.65%	(12.13)%	(12.35)%	(0.22)%	0.07%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.

db x-trackers \*\*

Information for Shareholders (continued)

**4) Performance table and Tracking Error (continued)**

Sub-Fund	Share Class	Currency	All-In Fee in %	Performance YTD		Tracking Difference YTD	Tracking Error YTD
				Index	ETF		
db x-trackers MSCI EM CONSUMER DISCRETIONARY INDEX UCITS ETF*	1C	USD	0.65%	(5.36)%	(5.78)%	(0.42)%	0.04%
db x-trackers MSCI EM CONSUMER STAPLES INDEX UCITS ETF*	1C	USD	0.65%	(1.97)%	(2.44)%	(0.47)%	0.04%
db x-trackers MSCI EM ENERGY INDEX UCITS ETF*	1C	USD	0.65%	(17.16)%	(17.56)%	(0.40)%	0.04%
db x-trackers MSCI EM FINANCIALS INDEX UCITS ETF*	1C	USD	0.65%	(8.16)%	(8.53)%	(0.37)%	0.04%
db x-trackers MSCI EM HEALTHCARE INDEX UCITS ETF*	1C	USD	0.65%	1.98%	1.54%	(0.44)%	0.04%
db x-trackers MSCI EM INDUSTRIALS INDEX UCITS ETF*	1C	USD	0.65%	(10.09)%	(10.49)%	(0.40)%	0.04%
db x-trackers MSCI EM INFORMATION TECHNOLOGY INDEX UCITS ETF*	1C	USD	0.65%	(2.90)%	(3.29)%	(0.39)%	0.05%
db x-trackers MSCI EM MATERIALS INDEX UCITS ETF*	1C	USD	0.65%	(25.42)%	(25.82)%	(0.40)%	0.05%
db x-trackers MSCI EM TELECOMMUNICATION SERVICES INDEX UCITS ETF*	1C	USD	0.65%	(4.53)%	(4.96)%	(0.43)%	0.04%
db x-trackers MSCI EM UTILITIES INDEX UCITS ETF*	1C	USD	0.65%	(8.61)%	(9.05)%	(0.44)%	0.04%
db x-trackers MSCI AFRICA TOP 50 INDEX UCITS ETF*	1C	USD	0.65%	(11.61)%	(11.93)%	(0.32)%	0.04%
db x-trackers MSCI EM EASTERN EUROPE INDEX UCITS ETF*	1C	USD	0.65%	(11.24)%	(11.53)%	(0.29)%	0.04%
db x-trackers IBEX 35 <sup>®</sup> UCITS ETF*	1C	EUR	0.30%	(3.23)%	(3.35)%	(0.12)%	0.02%
db x-trackers MSCI CHILE INDEX UCITS ETF*	1C	USD	0.65%	(11.14)%	(11.61)%	(0.47)%	0.04%
db x-trackers MSCI AC ASIA PACIFIC EX JAPAN INDEX UCITS ETF*	1C	USD	0.50%	(5.80)%	(6.04)%	(0.24)%	0.03%
db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF*	1C	USD	0.85%	3.45%	2.88%	(0.57)%	0.13%
db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF*	2C	USD	0.85%	12.31%	11.17%	(1.14)%	0.76%
db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF*	1C	USD	0.85%	19.49%	18.75%	(0.74)%	0.12%
db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF*	2C	USD	0.85%	14.72%	11.71%	(3.01)%	2.15%
db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF*	1C	USD	0.50%	(3.32)%	(3.57)%	(0.25)%	0.06%
db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF*	2C	USD	0.50%	(6.73)%	(6.86)%	(0.13)%	0.05%
db x-trackers ATX UCITS ETF*	1C	EUR	0.25%	(5.96)%	(6.07)%	(0.11)%	0.01%
db x-trackers S&P 500 <sup>®</sup> EQUAL WEIGHT UCITS ETF*	1C	USD	0.30%	15.85%	15.79%	(0.06)%	0.04%
db x-trackers EURO STOXX 50 <sup>®</sup> UCITS ETF (DR)*	1D	EUR	0.15%	1.05%	1.52%	0.47%	0.12%
db x-trackers EURO STOXX 50 <sup>®</sup> EX FINANCIALS UCITS ETF (DR)*	1D	EUR	0.20%	1.66%	2.06%	0.40%	0.16%
db x-trackers DAX <sup>®</sup> UCITS ETF (DR)*	1D	EUR	0.15%	4.56%	4.33%	(0.23)%	0.12%
db x-trackers FTSE 100 UCITS ETF (DR)*	1D	GBP	0.30%	7.62%	7.48%	(0.14)%	0.06%
db x-trackers NIKKEI 225 UCITS ETF (DR)*	1D	JPY	0.50%	26.22%	25.91%	(0.31)%	0.22%

\* This is a synthetic ETF.

\*\* This includes synthetic ETFs.