

db x-trackers II^{*}

Société d'investissement à capital variable
R.C.S. Luxembourg N° B-124.284

Unaudited Semi-Annual Report
For the period from 1 January 2013 to 30 June 2013

Deutsche Bank 

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* This is a synthetic ETF.

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* This is a synthetic ETF

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* This is a synthetic ETF

db x-trackers II*

Organisation

<p>Registered Office db x-trackers II* 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg</p>
<p>Board of Directors - Werner Burg (chairman of the Board of Directors), Director, Deutsche Bank Luxembourg S.A., 2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg - Klaus-Michael Vogel, member of the Management Board, Deutsche Bank Luxembourg S.A., 2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg - Jacques Elvinger, Partner, Elvinger, Hoss & Prussen 2, place Winston Churchill, L-1340 Luxembourg, Grand Duchy of Luxembourg - Manooj Mistry, head of exchange traded products and institutional passive, Deutsche Bank AG, London branch, Winchester House, 1 Great Winchester St, London EC2N 2DB, United Kingdom</p>
<p>Custodian State Street Bank Luxembourg S.A. 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg</p>
<p>Management Company DB Platinum Advisors 2, boulevard Konrad Adenauer L-1115 Luxembourg Grand Duchy of Luxembourg</p>
<p>Administrative Agent, Paying Agent, Domiciliary Agent and Listing Agent State Street Bank Luxembourg S.A. 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg</p>
<p>Registrar and Transfer Agent State Street Bank Luxembourg S.A. 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg</p>
<p>Investment Manager⁽¹⁾ (Unless otherwise specified in the relevant Product Annex) State Street Global Advisors Limited 20 Churchill Place, Canary Wharf, London E14 5HJ United Kingdom</p>

⁽¹⁾ In relation to certain Sub-Funds only, as further detailed in Note 9 of this report.

* This is a synthetic ETF.

Organisation (continued)

Independent Auditor

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Grand Duchy of Luxembourg

Legal Adviser

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Grand Duchy of Luxembourg

Hong Kong Representative

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(previously named RBC Dexia Trust Services Hong Kong Limited)
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Wanchai, Hong Kong

Capitalised Terms used herein shall have the same meaning as in the current prospectus of db x-trackers II* (the "Prospectus").

* This is a synthetic ETF.

db x-trackers II*

Information for Hong Kong Residents

Sub-Fund authorised in Hong Kong

As at 30 June 2013, only the following Sub-Fund of db x-trackers II* (the “Authorised Sub-Fund”) is authorised by the Securities and Futures Commission in Hong Kong (the “SFC”):

Sub-Fund	Share Class available for Hong Kong investors
db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	4C

None of the Sub-Funds of db x-trackers II*, other than the Authorised Sub-Fund, are authorised for sale in Hong Kong nor are they available to Hong Kong residents.

Custodian Confirmation

As required under Chapter 4.5(f) of the Code on Unit Trusts and Mutual Funds issued by the SFC (the “SFC Code”), State Street Bank Luxembourg S.A., in its capacity as the Custodian of db x-trackers II*, hereby confirms that in its opinion and to its knowledge and belief, as far as required from a custodian under applicable Luxembourg laws and regulations and the custodian agreement with db x-trackers II*, the Management Company of db x-trackers II* has, in all material respects, managed db x-trackers II* in accordance with the provisions of db x-trackers II* Articles of Incorporation during the first semi-annual financial period 2013.

* This is a synthetic ETF.

Statistics

	db x-trackers II IBOXX SOVEREIGNS EUROZONE UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 1-3 UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 3-5 UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 5-7 UCITS ETF*
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2013				
1C	543,601,336	381,263,786	451,733,776	179,562,609
1D	–	33,277,125	13,635,842	–
4%-D	6,448,518	–	–	–
31 December 2012				
1C	629,572,199	451,091,184	424,614,311	161,093,324
1D	–	33,098,341	10,899,159	–
4%-D	5,523,520	–	–	–
31 December 2011				
1C	547,639,821	601,762,947	281,772,091	125,896,668
1D	–	6,324,957	5,129,803	–
4%-D	5,183,872	–	–	–
Net Asset Value per share				
30 June 2013				
1C	190.31	164.19	183.40	197.44
1D	–	162.10	181.51	–
4%-D	183.87	–	–	–
31 December 2012				
1C	190.26	163.43	183.30	196.74
1D	–	161.35	181.42	–
4%-D	183.82	–	–	–
31 December 2011				
1C	171.67	157.10	169.88	176.68
1D	–	158.09	170.96	–
4%-D	172.76	–	–	–

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II IBOXX SOVEREIGNS EUROZONE 7-10 UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 10-15 UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 15+ UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 25+ UCITS ETF*
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2013				
1C	98,191,906	61,184,992	23,617,255	14,383,401
31 December 2012				
1C	123,275,804	40,722,625	23,945,556	14,783,137
31 December 2011				
1C	82,161,520	20,850,206	17,212,887	20,517,016
Net Asset Value per share				
30 June 2013				
1C	203.09	202.00	220.69	220.15
31 December 2012				
1C	202.73	200.85	223.92	226.44
31 December 2011				
1C	177.78	170.06	191.20	195.10

*This is a synthetic ETF.

Statistics (continued)

	db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF*	db x-trackers II IBOXX EURO INFLATION-LINKED UCITS ETF*	db x-trackers II EONIA UCITS ETF*	db x-trackers II ITRAXX® EUROPE UCITS ETF*
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2013				
1C	720,808,500	135,676,273	864,889,627	77,149,043
1D	–	–	38,925,258	–
maxblue Cash ETF	–	–	4,996,930	–
2C	123,166,623 ⁽¹⁾	–	134,064,537	–
3C	–	–	5,637,466	–
3D	4,524,535 ⁽²⁾	–	–	–
4C	10,044,757 ⁽³⁾	–	–	–
31 December 2012				
1C	795,183,306	142,944,376	1,232,711,452	90,326,956
1D	–	–	54,389,934	–
maxblue Cash ETF	–	–	4,995,000	–
2C	–	–	223,076,719	–
3C	–	–	5,635,188	–
3D	4,726,661 ⁽²⁾⁽⁴⁾	–	–	–
4C	5,264,237 ⁽³⁾	–	–	–
31 December 2011				
1C	536,982,087	145,543,117	1,564,537,678	128,848,703
1D	–	–	155,261,931	–
maxblue Cash ETF	–	–	4,979,295	–
2C	–	–	515,342,102	–
3C	4,440,897 ⁽²⁾⁽⁴⁾	–	–	–
3D	–	–	–	–
4C	–	–	–	–
Net Asset Value per share				
30 June 2013				
1C	194.32	185.89	139.75	111.11
1D	–	–	134.72	–
maxblue Cash ETF	–	–	34.63	–
2C	20.19 ⁽¹⁾	–	140.36	–
3C	–	–	140.75	–
3D	22.55 ⁽²⁾	–	–	–
4C	100.34 ⁽³⁾	–	–	–
31 December 2012				
1C	203.65	190.82	139.77	110.33
1D	–	–	134.73	–
maxblue Cash ETF	–	–	34.64	–
2C	–	–	140.35	–
3C	–	–	140.76	–
3D	23.58 ⁽²⁾⁽⁴⁾	–	–	–
4C	105.25 ⁽³⁾	–	–	–
31 December 2011				
1C	191.33	163.74	139.62	106.32
1D	–	–	134.77	–
maxblue Cash ETF	–	–	34.65	–
2C	–	–	140.14	–
3C	22.20 ⁽²⁾⁽⁴⁾	–	–	–
3D	–	–	–	–
4C	–	–	–	–

⁽¹⁾ Share class expressed in USD.⁽²⁾ Share class expressed in GBP.⁽³⁾ Share class expressed in CHF.⁽⁴⁾ Share class changed from 3C to 3D on 23 January 2012.

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II ITRAXX® HIVOL UCITS ETF*	db x-trackers II ITRAXX® CROSSOVER UCITS ETF*	db x-trackers II ITRAXX® EUROPE SHORT DAILY UCITS ETF*	db x-trackers II ITRAXX® HIVOL SHORT DAILY UCITS ETF*
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2013				
1C	11,355,665	124,536,474	16,616,784	8,335,068
31 December 2012				
1C	11,217,876	128,879,896	16,777,597	8,454,124
31 December 2011				
1C	22,971,452	176,073,389	6,614,449	8,971,490
Net Asset Value per share				
30 June 2013				
1C	115.38	143.73	103.04	97.28
31 December 2012				
1C	114.17	137.07	104.13	98.77
31 December 2011				
1C	107.97	114.71	108.48	105.05

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II ITRAXX® CROSSOVER SHORT DAILY UCITS ETF*	db x-trackers II EMERGING MARKETS LIQUID EUROBOND UCITS ETF*	db x-trackers II SHORT IBOXX € SOVEREIGNS EUROZONE DAILY UCITS ETF*	db x-trackers II IBOXX GERMANY COVERED UCITS ETF*
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2013				
1C	37,129,791	303,315,935	162,678,138	281,134,143
31 December 2012				
1C	36,167,894	381,327,044	177,921,610	262,821,003
31 December 2011				
1C	52,850,165	310,081,277	252,304,156	279,136,919
Net Asset Value per share				
30 June 2013				
1C	67.25	272.60	98.20	183.55
31 December 2012				
1C	71.43	295.77	98.56	184.36
31 December 2011				
1C	87.44	249.54	109.66	174.22

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II IBOXX £ GILTS UCITS ETF*	db x-trackers II IBOXX UK GILT INFLATION- LINKED UCITS ETF*	db x-trackers II FED FUNDS EFFECTIVE RATE UCITS ETF*	db x-trackers II STERLING CASH UCITS ETF*
	GBP	GBP	USD	GBP
Total Net Asset Value				
30 June 2013				
1C	–	–	304,138,847	–
1D	11,248,894	6,393,589	–	34,077,087
31 December 2012				
1C	–	–	222,909,692	–
1D	11,624,944	6,340,454	–	44,235,053
31 December 2011				
1C	–	–	235,374,790	–
1D	6,963,457	4,245,324	–	31,600,820
Net Asset Value per share				
30 June 2013				
1C	–	–	170.67	–
1D	228.80	211.58	–	186.38
31 December 2012				
1C	–	–	170.68	–
1D	236.69	210.05	–	186.13
31 December 2011				
1C	–	–	170.69	–
1D	239.70	210.84	–	186.33

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II GLOBAL SOVEREIGN UCITS ETF*	db x-trackers II MARKIT IBOXX ABF INDONESIA GOVERNMENT UCITS ETF*	db x-trackers II MARKIT IBOXX ABF SINGAPORE GOVERNMENT UCITS ETF*	db x-trackers II EURO INTEREST RATES VOLATILITY UCITS ETF*
	EUR	USD	SGD	EUR
Total Net Asset Value				
30 June 2013				
1C	204,962,131	1,882,526	14,775,387	6,329,967
1D	19,166,621	–	–	–
2C	–	–	–	–
2D	12,133,022 ⁽¹⁾	–	–	–
4C	16,988,029 ⁽²⁾	–	–	–
31 December 2012				
1C	169,371,347	–	15,373,007	6,233,957
1D	37,667,697	–	–	–
2C	–	–	–	–
2D	5,313,078 ⁽¹⁾⁽³⁾	–	–	–
4C	4,925,168 ⁽²⁾	–	–	–
31 December 2011				
1C	148,038,705	–	17,311,986	9,045,429
1D	3,970,948	–	–	–
2C	5,124,785 ⁽¹⁾⁽³⁾	–	–	–
2D	–	–	–	–
4C	–	–	–	–
Net Asset Value per share				
30 June 2013				
1C	202.29	11.77	125.94	95.84
1D	200.92	–	–	–
2C	–	–	–	–
2D	24.97 ⁽¹⁾	–	–	–
4C	161.60 ⁽²⁾	–	–	–
31 December 2012				
1C	204.75	–	131.10	94.50
1D	203.37	–	–	–
2C	–	–	–	–
2D	25.23 ⁽¹⁾⁽³⁾	–	–	–
4C	163.81 ⁽²⁾	–	–	–
31 December 2011				
1C	197.04	–	126.77	99.65
1D	198.55	–	–	–
2C	24.40 ⁽¹⁾⁽³⁾	–	–	–
2D	–	–	–	–
4C	–	–	–	–

⁽¹⁾ Share class expressed in GBP.⁽²⁾ Share class expressed in CHF.⁽³⁾ Share class changed from 2C to 2D on 23 January 2012.

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II EURO INTEREST RATES VOLATILITY SHORT UCITS ETF*	db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS UCITS ETF*	db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS UCITS ETF*	db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS SHORT DAILY UCITS ETF*
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2013				
1C	6,187,038	8,864,098	14,343,337	5,833,089
31 December 2012				
1C	6,304,097	7,774,179	14,159,617	5,849,357
31 December 2011				
1C	6,041,931	7,297,791	12,335,997	25,275,443
Net Asset Value per share				
30 June 2013				
1C	101.46	109.26	113.95	104.29
31 December 2012				
1C	103.51	109.39	112.60	104.68
31 December 2011				
1C	99.46	102.88	98.30	112.07

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS SHORT DAILY UCITS ETF*	db x-trackers II SINGAPORE DOLLAR CASH UCITS ETF*	db x-trackers II SWISS FRANC CASH UCITS ETF*	db x-trackers II EURO INFLATION SWAP UCITS ETF*
	EUR	SGD	CHF	EUR
Total Net Asset Value				
30 June 2013				
1C	8,635,030	7,595,363	558,879	27,606,926
31 December 2012				
1C	8,813,267	7,595,708	558,816	27,586,580
31 December 2011				
1C	10,296,393	7,591,837	558,512	27,779,149
Net Asset Value per share				
30 June 2013				
1C	95.18	107.49	109.78	112.16
31 December 2012				
1C	97.25	107.53	109.85	114.51
31 December 2011				
1C	113.86	107.63	109.99	115.54

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II IBOXX £ GILTS 1-5 UCITS ETF*	db x-trackers II IBOXX \$ TREASURIES UCITS ETF*	db x-trackers II UK GILTS SHORT DAILY UCITS ETF*	db x-trackers II US TREASURIES INFLATION- LINKED UCITS ETF*
	GBP	USD	GBP	USD
Total Net Asset Value				
30 June 2013				
1C	–	24,164,312	33,341,396	11,834,670
1D	810,236	–	–	–
31 December 2012				
1C	–	39,362,742	11,315,732	12,848,320
1D	813,448	–	–	–
31 December 2011				
1C	–	39,997,805	6,106,149	11,980,334
1D	6,149,843	–	–	–
Net Asset Value per share				
30 June 2013				
1C	–	203.43	110.93	266.33
1D	257.38	–	–	–
31 December 2012				
1C	–	208.65	107.40	289.44
1D	258.73	–	–	–
31 December 2011				
1C	–	204.77	110.69	270.47
1D	266.17	–	–	–

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II US TREASURIES SHORT DAILY UCITS ETF*	db x-trackers II IBOXX \$ TREASURIES 1-3 UCITS ETF*	db x-trackers II IBOXX EUR LIQUID CORPORATE UCITS ETF*	db x-trackers II IBOXX GERMANY UCITS ETF*
	USD	USD	EUR	EUR
Total Net Asset Value				
30 June 2013				
1C	12,193,827	14,925,204	190,540,885	–
1D	–	–	–	186,484,857
4%-D	–	–	–	5,684,346
31 December 2012				
1C	8,395,798	14,928,295	137,775,319	–
1D	–	–	–	168,208,464
4%-D	–	–	–	1,929,401
31 December 2011				
1C	8,598,084	14,869,513	59,418,171	–
1D	–	–	–	372,489,214
4%-D	–	–	–	5,757,444
Net Asset Value per share				
30 June 2013				
1C	89.89	165.18	136.24	–
1D	–	–	–	187.58
4%-D	–	–	–	189.13
31 December 2012				
1C	87.89	165.34	137.42	–
1D	–	–	–	190.46
4%-D	–	–	–	192.04
31 December 2011				
1C	90.25	164.96	124.14	–
1D	–	–	–	186.47
4%-D	–	–	–	191.88

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II IBOXX GERMANY 1-3 UCITS ETF*	db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT UCITS ETF*	db x-trackers II IBOXX EUR LIQUID CORPORATE FINANCIALS UCITS ETF*	db x-trackers II IBOXX EUR LIQUID CORPORATE NON- FINANCIALS UCITS ETF*
	EUR	USD	EUR	EUR
Total Net Asset Value				
30 June 2013				
1C	–	12,271,465	25,724,797	35,003,477
1D	235,526,250	–	–	–
31 December 2012				
1C	–	13,083,066	19,151,436	31,080,480
1D	82,188,327	–	–	–
31 December 2011				
1C	–	11,506,958	7,790,242	30,154,001
1D	358,805,852	–	–	–
Net Asset Value per share				
30 June 2013				
1C	–	135.44	135.04	136.48
1D	151.92	–	–	–
31 December 2012				
1C	–	144.47	136.46	137.40
1D	152.38	–	–	–
31 December 2011				
1C	–	127.20	119.68	128.24
1D	153.90	–	–	–

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS UCITS ETF*	db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	db x-trackers II AUSTRALIA SSA BONDS UCITS ETF*
	EUR	EUR	AUD	AUD
Total Net Asset Value				
30 June 2013				
1C	60,475,017	685,094,368	29,157,650	24,613,277
2C	–	–	2,095,517	–
3C	–	–	2,095,517	–
4C	–	–	1,260,301	–
31 December 2012				
1C	69,381,925	381,772,863	6,014,688	24,596,931
2C	–	–	2,067,614	–
3C	–	–	2,067,614	–
4C	–	–	1,243,520	–
31 December 2011				
1C	38,663,627	65,755,547	5,791,894	22,901,133
2C	–	–	1,996,172	–
3C	–	–	1,996,172	–
4C	–	–	1,998	–
Net Asset Value per share				
30 June 2013				
1C	195.87	134.48	209.55	184.30
2C	–	–	209.55	–
3C	–	–	209.55	–
4C	–	–	20.97	–
31 December 2012				
1C	199.08	131.54	206.76	184.29
2C	–	–	206.76	–
3C	–	–	206.76	–
4C	–	–	20.69	–
31 December 2011				
1C	185.76	113.09	199.62	172.19
2C	–	–	199.62	–
3C	–	–	199.62	–
4C	–	–	19.98	–

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II IBOXX GERMANY COVERED 1-3 UCITS ETF*	db x-trackers II ITRAXX® EUROPE 2X DAILY UCITS ETF*	db x-trackers II ITRAXX® CROSSOVER 2X DAILY UCITS ETF*	db x-trackers II ITRAXX® EUROPE 2X SHORT DAILY UCITS ETF*
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2013				
1C	20,311,591	49,626,060	21,351,911	3,923,252
31 December 2012				
1C	34,630,140	62,874,346	22,827,679	4,002,133
31 December 2011				
1C	4,898,890	5,217,604	4,775,485	4,343,640
Net Asset Value per share				
30 June 2013				
1C	168.95	113.64	185.10	97.70
31 December 2012				
1C	168.86	112.09	168.91	99.80
31 December 2011				
1C	163.26	104.35	119.39	108.59

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II ITRAXX® CROSSOVER 2X SHORT DAILY UCITS ETF*	db x-trackers II IBOXX GBP LIQUID CORPORATE UCITS ETF*	db x-trackers II MTS EX-BANK OF ITALY BOT UCITS ETF*	db x-trackers II MTS EX-BANK OF ITALY AGGREGATE UCITS ETF*
	EUR	GBP	EUR	EUR
Total Net Asset Value				
30 June 2013				
1C	10,742,470	–	171,635,415	–
1D	–	5,882,581	–	66,542,530
31 December 2012				
1C	4,408,066	–	194,800,577	–
1D	–	6,011,319	–	54,098,099
31 December 2011				
1C	3,327,241	–	–	–
1D	–	–	–	–
Net Asset Value per share				
30 June 2013				
1C	38.88	–	31.53	–
1D	–	146.83	–	45.06
31 December 2012				
1C	44.01	–	31.39	–
1D	–	150.19	–	44.32
31 December 2011				
1C	66.54	–	–	–
1D	–	–	–	–

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II MTS EX-BANK OF ITALY BTP UCITS ETF*	db x-trackers II IBOXX GERMANY 3-5 UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA 1-3 UCITS ETF*	db x-trackers II UK GILTS DOUBLE SHORT DAILY UCITS ETF*
	EUR	EUR	EUR	GBP
Total Net Asset Value				
30 June 2013				
1C	–	–	4,833,773	12,911,599
1D	27,319,269	5,498,452	–	–
31 December 2012				
1C	–	–	4,844,613	3,740,885
1D	21,461,292	5,539,338	–	–
31 December 2011				
1C	–	–	–	–
1D	–	–	–	–
Net Asset Value per share				
30 June 2013				
1C	–	–	160.82	9.92
1D	54.53	182.90	–	–
31 December 2012				
1C	–	–	161.30	9.34
1D	53.59	184.40	–	–
31 December 2011				
1C	–	–	–	–
1D	–	–	–	–

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II UK GILTS DOUBLE LONG DAILY UCITS ETF*	db x-trackers II US TREASURIES DOUBLE SHORT DAILY UCITS ETF*	db x-trackers II US TREASURIES DOUBLE LONG DAILY UCITS ETF*	db x-trackers II EUROZONE SOVEREIGNS DOUBLE SHORT DAILY UCITS ETF*
	GBP	USD	USD	EUR
Total Net Asset Value				
30 June 2013				
1C	3,887,837	4,858,079	3,929,873	3,200,884
31 December 2012				
1C	4,178,999	3,792,046	4,144,188	3,223,892
31 December 2011				
1C	–	–	–	–
Net Asset Value per share				
30 June 2013				
1C	9.69	9.89	9.79	7.98
31 December 2012				
1C	10.43	9.46	10.34	8.05
31 December 2011				
1C	–	–	–	–

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II EUROZONE SOVEREIGNS DOUBLE LONG DAILY UCITS ETF*	db x-trackers II IBOXX GERMANY 7-10 UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X DAILY UCITS ETF*
	EUR	EUR	USD	USD
Total Net Asset Value				
30 June 2013				
1C	4,870,666	–	5,506,035	5,646,161
1D	–	5,345,762	–	–
31 December 2012				
1C	4,878,467	–	5,439,642	5,515,232
1D	–	5,407,708	–	–
31 December 2011				
1C	–	–	–	–
1D	–	–	–	–
Net Asset Value per share				
30 June 2013				
1C	12.14	–	109.95	112.65
1D	–	213.28	–	–
31 December 2012				
1C	12.18	–	108.72	110.19
1D	–	215.91	–	–
31 December 2011				
1C	–	–	–	–
1D	–	–	–	–

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE SHORT DAILY UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X SHORT DAILY UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X DAILY UCITS ETF*
	USD	USD	USD	USD
Total Net Asset Value				
30 June 2013				
1C	5,030,427	4,712,986	15,790,789	6,806,301
31 December 2012				
1C	5,094,108	4,836,802	20,815,461	6,119,192
31 December 2011				
1C	–	–	–	–
Net Asset Value per share				
30 June 2013				
1C	100.45	94.02	123.96	135.75
31 December 2012				
1C	101.81	96.63	117.47	122.24
31 December 2011				
1C	–	–	–	–

*This is a synthetic ETF.

db x-trackers II*

Statistics (continued)

	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD SHORT DAILY UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X SHORT DAILY UCITS ETF*	db x-trackers II IBOXX EUR LIQUID COVERED UCITS ETF*
	USD	USD	EUR
Total Net Asset Value			
30 June 2013			
1C	4,349,042	3,555,024	6,780,619
31 December 2012			
1C	4,628,395	4,039,717	6,828,162
31 December 2011			
1C	–	–	–
Net Asset Value per share			
30 June 2013			
1C	66.76	39.37	135.52
31 December 2012			
1C	71.14	44.82	136.56
31 December 2011			
1C	–	–	–

*This is a synthetic ETF.

db x-trackers II*

Statement of Net Assets as at 30 June 2013

	db x-trackers II IBOXX SOVEREIGNS EUROZONE UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 1-3 UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 3-5 UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 5-7 UCITS ETF*
	EUR	EUR	EUR	EUR
	Notes			
ASSETS				
Investments at market value	536,610,817	407,452,815	459,896,245	175,061,953
Cash at bank	150,252	111,934	108,507	41,997
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	8,784,485	7,877,340	5,667,012	2,155,713
Receivable due from swap counterparty	4 0	0	0	0
Unrealised gain on swap	4 24,454,902	515,727	5,606,718	11,096,965
TOTAL ASSETS	570,000,456	415,957,816	471,278,482	188,356,628
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 19,602,678	1,144,262	5,631,754	8,687,471
Unrealised loss on swap	4 0	0	0	0
Management Company Fee	5 68,065	54,646	57,217	22,236
Fixed Fee	5 279,859	217,997	219,893	84,312
TOTAL LIABILITIES	19,950,602	1,416,905	5,908,864	8,794,019
TOTAL NET ASSETS	550,049,854	414,540,911	465,369,618	179,562,609
Net Asset Value per share				
1C	190.31	164.19	183.40	197.44
1D	–	162.10	181.51	–
4%-D	183.87	–	–	–
Number of Shares outstanding				
1C	2,856,384	2,322,095	2,463,130	909,443
1D	–	205,284	75,124	–
4%-D	35,071	–	–	–

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II IBOXX SOVEREIGNS EUROZONE 7-10 UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 10- 15 UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 15+ UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 25+ UCITS ETF*
	EUR	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	95,250,918	60,329,236	23,011,082	14,599,869
Cash at bank	29,497	13,617	7,717	5,229
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	1,371,655	827,660	479,608	222,550
Receivable due from swap counterparty	4 5,519,820	0	0	0
Unrealised gain on swap	4 0	1,902,792	1,281,870	1,302,814
TOTAL ASSETS	102,171,890	63,073,305	24,780,277	16,130,462
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	1,853,732	1,148,109	1,737,924
Unrealised loss on swap	4 3,910,324	0	0	0
Management Company Fee	5 13,725	7,392	3,035	1,859
Fixed Fee	5 55,935	27,189	11,878	7,278
TOTAL LIABILITIES	3,979,984	1,888,313	1,163,022	1,747,061
TOTAL NET ASSETS	98,191,906	61,184,992	23,617,255	14,383,401
Net Asset Value per share				
1C	203.09	202.00	220.69	220.15
Number of Shares outstanding				
1C	483,493	302,900	107,016	65,335

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II IBOXX GLOBAL INFLATION- LINKED UCITS ETF*	db x-trackers II IBOXX EURO INFLATION- LINKED UCITS ETF*	db x-trackers II EONIA UCITS ETF*	db x-trackers II ITRAXX® EUROPE UCITS ETF*
	EUR	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	863,282,409	135,462,852	1,057,937,503	73,939,279
Cash at bank	210,836	37,849	341,390	20,138
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	5,491,928	1,513,967	3,439,705	1,032,284
Receivable due from swap counterparty	4 0	0	0	6,030,898
Unrealised gain on swap	4 0	2,122,476	142,317,800	0
TOTAL ASSETS	868,985,173	139,137,144	1,204,036,398	81,022,599
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 14,165,379	3,354,686	154,908,838	0
Unrealised loss on swap	4 25,069,670	0	0	3,818,981
Management Company Fee	5 322,515	35,017	0	15,460
Fixed Fee	5 417,759	71,168	613,742	39,115
TOTAL LIABILITIES	39,975,323	3,460,871	155,522,580	3,873,556
TOTAL NET ASSETS	829,009,850	135,676,273	1,048,513,818	77,149,043
Net Asset Value per share				
1C	194.32	185.89	139.75	111.11
1D	–	–	134.72	–
Maxblue Money Market ETF	–	–	34.63	–
2C	20.19 ⁽¹⁾	–	140.36	–
3C	–	–	140.75	–
3D	22.55 ⁽²⁾	–	–	–
4C	100.34 ⁽³⁾	–	–	–
Number of Shares outstanding				
1C	3,709,343	729,863	6,188,646	694,366
1D	–	–	288,945	–
Maxblue Cash ETF	–	–	144,285	–
2C	6,100,217	–	955,175	–
3C	–	–	40,054	–
3D	200,674	–	–	–
4C	100,106	–	–	–
⁽¹⁾ Share class expressed in USD.				
⁽²⁾ Share class expressed in GBP.				
⁽³⁾ Share class expressed in CHF.				

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II ITRAXX® HIVOL UCITS ETF*	db x-trackers II ITRAXX® CROSSOVER UCITS ETF*	db x-trackers II ITRAXX® EUROPE SHORT DAILY UCITS ETF*	db x-trackers II ITRAXX® HIVOL SHORT DAILY UCITS ETF*
	EUR	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	10,959,221	118,691,638	16,502,577	9,033,390
Cash at bank	3,470	99,006	4,877	2,605
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	174,601	1,651,235	305,414	172,966
Receivable due from swap counterparty	4 429,835	0	726,837	0
Unrealised gain on swap	4 0	7,741,642	0	0
TOTAL ASSETS	11,567,127	128,183,521	17,539,705	9,208,961
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	3,531,348	0	152,241
Unrealised loss on swap	4 202,707	0	911,384	715,236
Management Company Fee	5 3,128	48,342	3,298	2,275
Fixed Fee	5 5,627	67,357	8,239	4,141
TOTAL LIABILITIES	211,462	3,647,047	922,921	873,893
TOTAL NET ASSETS	11,355,665	124,536,474	16,616,784	8,335,068
Net Asset Value per share				
1C	115.38	143.73	103.04	97.28
Number of Shares outstanding				
1C	98,421	866,462	161,266	85,684

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II ITRAXX® CROSSOVER SHORT DAILY UCITS ETF*	db x-trackers II EMERGING MARKETS LIQUID EUROBOND UCITS ETF*	db x-trackers II SHORT IBOXX € SOVEREIGNS EUROZONE DAILY UCITS ETF*	db x-trackers II IBOXX GERMANY COVERED UCITS ETF*
	EUR	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	36,764,794	322,312,622	153,358,115	271,692,317
Cash at bank	15,046	94,207	40,797	61,027
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	406,715	4,164,584	1,628,929	4,034,722
Receivable due from swap counterparty	4 4,248,089	0	51,317,475	0
Unrealised gain on swap	4 0	35,965,219	0	17,240,489
TOTAL ASSETS	41,434,644	362,536,632	206,345,316	293,028,555
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	58,612,731	0	11,734,766
Unrealised loss on swap	4 4,271,123	0	43,566,811	0
Management Company Fee	5 12,489	420,384	19,983	33,330
Fixed Fee	5 21,241	187,582	80,384	126,316
TOTAL LIABILITIES	4,304,853	59,220,697	43,667,178	11,894,412
TOTAL NET ASSETS	37,129,791	303,315,935	162,678,138	281,134,143
Net Asset Value per share				
1C	67.25	272.60	98.20	183.55
Number of Shares outstanding				
1C	552,076	1,112,691	1,656,521	1,531,636

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II IBOXX £ GILTS UCITS ETF*	db x-trackers II IBOXX UK GILT INFLATION- LINKED UCITS ETF*	db x-trackers II FED FUNDS EFFECTIVE RATE UCITS ETF*	db x-trackers II STERLING CASH UCITS ETF*
	GBP	GBP	USD	GBP
Notes				
ASSETS				
Investments at market value	10,959,720	6,507,937	298,074,911	33,918,916
Cash at bank	3,834	3,002	116,114	11,471
Receivable for fund shares sold	0	0	13,653,384	0
Receivable on swap contracts	0	0	15,003,861	0
Interest and dividends receivable, net	96,351	52,067	5,766,242	532,722
Receivable due from swap counterparty	4 0	0	0	1,005,910
Unrealised gain on swap	4 836,781	578,391	2,647,791	0
TOTAL ASSETS	11,896,686	7,141,397	335,262,303	35,469,019
LIABILITIES				
Payable for investments purchased	0	0	28,652,084	0
Payable due to swap counterparty	4 639,172	742,816	2,338,436	0
Unrealised loss on swap	4 0	0	0	1,371,422
Management Company Fee	5 2,897	1,689	26,978	3,250
Fixed Fee	5 5,723	3,303	105,958	17,260
TOTAL LIABILITIES	647,792	747,808	31,123,456	1,391,932
TOTAL NET ASSETS	11,248,894	6,393,589	304,138,847	34,077,087
Net Asset Value per share				
1C	–	–	170.67	–
1D	228.80	211.58	–	186.38
Number of Shares outstanding				
1C	–	–	1,782,073	–
1D	49,165	30,219	–	182,833

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II GLOBAL SOVEREIGN UCITS ETF*	db x-trackers II MARKIT IBOXX ABF INDONESIA GOVERNMENT UCITS ETF*	db x-trackers II MARKIT IBOXX ABF SINGAPORE GOVERNMENT UCITS ETF*	db x-trackers II EURO INTEREST RATES VOLATILITY UCITS ETF*
	EUR	USD	SGD	EUR
Notes				
ASSETS				
Investments at market value	265,532,939	1,988,457	14,503,533	6,603,865
Cash at bank	82,117	0	7,665	2,331
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	4,034,661	17,381	155,946	125,866
Receivable due from swap counterparty	4	0	0	0
Unrealised gain on swap	4	6,476,790	883,935	402,117
TOTAL ASSETS	276,126,507	2,005,838	15,551,079	7,134,179
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4	23,821,002	764,364	798,723
Unrealised loss on swap	4	0	0	0
Management Company Fee	5	91,078	3,785	2,362
Fixed Fee	5	115,463	7,543	3,127
TOTAL LIABILITIES	24,027,543	123,312	775,692	804,212
TOTAL NET ASSETS	252,098,964	1,882,526	14,775,387	6,329,967
Net Asset Value per share				
1C	202.29	11.77	125.94	95.84
1D	200.92	–	–	–
2D	24.97 ⁽¹⁾	–	–	–
4C	161.60 ⁽²⁾	–	–	–
Number of Shares outstanding				
1C	1,013,231	160,000	117,319	66,049
1D	95,394	–	–	–
2D	485,999	–	–	–
4C	105,126	–	–	–
⁽¹⁾ Share class expressed in GBP.				
⁽²⁾ Share class expressed in CHF.				

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II EURO INTEREST RATES VOLATILITY SHORT UCITS ETF*	db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS UCITS ETF*	db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS UCITS ETF*	db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS SHORT DAILY UCITS ETF*
	EUR	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	6,088,877	9,046,181	14,341,675	5,622,570
Cash at bank	2,250	2,609	4,295	2,173
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	97,959	147,247	258,126	90,351
Receivable due from swap counterparty	4 0	0	0	771,623
Unrealised gain on swap	4 351,916	1,425,366	435,865	0
TOTAL ASSETS	6,541,002	10,621,403	15,039,961	6,486,717
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 348,556	1,751,377	685,593	0
Unrealised loss on swap	4 0	0	0	649,578
Management Company Fee	5 2,321	1,775	3,952	1,159
Fixed Fee	5 3,087	4,153	7,079	2,891
TOTAL LIABILITIES	353,964	1,757,305	696,624	653,628
TOTAL NET ASSETS	6,187,038	8,864,098	14,343,337	5,833,089
Net Asset Value per share				
1C	101.46	109.26	113.95	104.29
Number of Shares outstanding				
1C	60,978	81,130	125,877	55,929

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS SHORT DAILY UCITS ETF*	db x-trackers II SINGAPORE DOLLAR CASH UCITS ETF*	db x-trackers II SWISS FRANC CASH UCITS ETF*	db x-trackers II EURO INFLATION SWAP UCITS ETF*
	EUR	SGD	CHF	EUR
Notes				
ASSETS				
Investments at market value	9,269,528	9,496,830	697,668	27,530,062
Cash at bank	3,008	38,612	485	7,826
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	172,233	97,734	9,400	208,596
Receivable due from swap counterparty	4 235,344	0	41,548	2,111,977
Unrealised gain on swap	4 0	3,413,016	0	0
TOTAL ASSETS	9,680,113	13,046,192	749,101	29,858,461
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	5,446,117	0	0
Unrealised loss on swap	4 1,038,404	0	189,878	2,230,890
Management Company Fee	5 2,359	946	67	6,913
Fixed Fee	5 4,320	3,766	277	13,732
TOTAL LIABILITIES	1,045,083	5,450,829	190,222	2,251,535
TOTAL NET ASSETS	8,635,030	7,595,363	558,879	27,606,926
Net Asset Value per share				
1C	95.18	107.49	109.78	112.16
Number of Shares outstanding				
1C	90,727	70,662	5,091	246,147

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers II IBOXX £ GILTS 1-5 UCITS ETF*	db x-trackers II IBOXX \$ TREASURIES UCITS ETF*	db x-trackers II UK GILTS SHORT DAILY UCITS ETF*	db x-trackers II US TREASURIES INFLATION- LINKED UCITS ETF*
	Notes	GBP	USD	GBP	USD
ASSETS					
Investments at market value		943,138	23,064,366	32,801,262	13,713,294
Cash at bank		1,531	13,460	6,726	6,867
Receivable for fund shares sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		11,958	210,780	570,799	134,479
Receivable due from swap counterparty	4	0	0	195,923	1,184,020
Unrealised gain on swap	4	0	1,121,169	0	0
TOTAL ASSETS		956,627	24,409,775	33,574,710	15,038,660
LIABILITIES					
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	131,141	228,740	0	0
Unrealised loss on swap	4	14,643	0	207,196	3,194,607
Management Company Fee	5	203	3,075	12,070	3,121
Fixed Fee	5	404	13,648	14,048	6,262
TOTAL LIABILITIES		146,391	245,463	233,314	3,203,990
TOTAL NET ASSETS		810,236	24,164,312	33,341,396	11,834,670
Net Asset Value per share					
1C		–	203.43	110.93	266.33
1D		257.38	–	–	–
Number of Shares outstanding					
1C		–	118,783	300,554	44,436
1D		3,148	–	–	–

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II US TREASURIES SHORT DAILY UCITS ETF*	db x-trackers II IBOXX \$ TREASURIES 1-3 UCITS ETF*	db x-trackers II IBOXX EUR LIQUID CORPORATE UCITS ETF*	db x-trackers II IBOXX GERMANY UCITS ETF*
	USD	USD	EUR	EUR
Notes				
ASSETS				
Investments at market value	11,943,381	14,470,912	186,008,494	189,001,677
Cash at bank	3,873	6,549	30,089	43,542
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	155,838	96,804	2,538,550	3,905,386
Receivable due from swap counterparty	4 331,048	209,969	0	0
Unrealised gain on swap	4 0	150,242	8,161,142	5,355,639
TOTAL ASSETS	12,434,140	14,934,476	196,738,275	198,306,244
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 0	0	6,083,371	6,023,947
Unrealised loss on swap	4 231,624	0	0	0
Management Company Fee	5 3,936	1,863	42,024	23,263
Fixed Fee	5 4,753	7,409	71,995	89,831
TOTAL LIABILITIES	240,313	9,272	6,197,390	6,137,041
TOTAL NET ASSETS	12,193,827	14,925,204	190,540,885	192,169,203
Net Asset Value per share				
1C	89.89	165.18	136.24	–
1D	–	–	–	187.58
4%-D	–	–	–	189.13
Number of Shares outstanding				
1C	135,651	90,357	1,398,543	–
1D	–	–	–	994,175
4%-D	–	–	–	30,055

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II IBOXX GERMANY 1-3 UCITS ETF*	db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT UCITS ETF*	db x-trackers II IBOXX EUR LIQUID CORPORATE FINANCIALS UCITS ETF*	db x-trackers II IBOXX EUR LIQUID CORPORATE NON- FINANCIALS UCITS ETF*
	EUR	USD	EUR	EUR
Notes				
ASSETS				
Investments at market value	229,563,331	13,249,539	25,484,262	34,708,809
Cash at bank	85,160	11,679	7,112	23,062
Receivable for fund shares sold	9,114,048	0	0	0
Receivable on swap contracts	14,000,260	0	0	0
Interest and dividends receivable, net	5,902,293	118,810	320,652	312,424
Receivable due from swap counterparty	4 0	0	0	0
Unrealised gain on swap	4 2,564,272	1,330,421	1,120,795	420,698
TOTAL ASSETS	261,229,364	14,710,449	26,932,821	35,464,993
LIABILITIES				
Payable for investments purchased	23,114,322	0	0	0
Payable due to swap counterparty	4 2,435,734	2,429,447	1,188,781	435,621
Unrealised loss on swap	4 0	0	0	0
Management Company Fee	5 29,770	3,160	6,515	8,829
Fixed Fee	5 123,288	6,377	12,728	17,066
TOTAL LIABILITIES	25,703,114	2,438,984	1,208,024	461,516
TOTAL NET ASSETS	235,526,250	12,271,465	25,724,797	35,003,477
Net Asset Value per share				
1C	–	135.44	135.04	136.48
1D	151.92	–	–	–
Number of Shares outstanding				
1C	–	90,607	190,502	256,477
1D	1,550,297	–	–	–

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS UCITS ETF*	db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	db x-trackers II AUSTRALIA SSA BONDS UCITS ETF*
		EUR	EUR	AUD	AUD
	Notes				
ASSETS					
Investments at market value		58,695,081	680,546,419	38,653,453	24,569,799
Cash at bank		15,327	105,879	15,360	22,926
Receivable for fund shares sold		7,828,336	0	0	0
Receivable on swap contracts		8,000,437	0	0	0
Interest and dividends receivable, net		1,098,362	7,582,721	467,713	305,073
Receivable due from swap counterparty	4	0	0	0	0
Unrealised gain on swap	4	1,592,889	19,843,185	0	4,499,163
TOTAL ASSETS		77,230,432	708,078,204	39,136,526	29,396,961
LIABILITIES					
Payable for investments purchased		15,828,761	0	0	0
Payable due to swap counterparty	4	892,715	22,657,395	2,949,562	4,762,160
Unrealised loss on swap	4	0	0	1,553,926	0
Management Company Fee	5	6,662	73,754	8,570	9,292
Fixed Fee	5	27,277	252,687	15,483	12,232
TOTAL LIABILITIES		16,755,415	22,983,836	4,527,541	4,783,684
TOTAL NET ASSETS		60,475,017	685,094,368	34,608,985	24,613,277
Net Asset Value per share					
1C		195.87	134.48	209.55	184.30
2C		–	–	209.55	–
3C		–	–	209.55	–
4C		–	–	20.97	–
Number of Shares outstanding					
1C		308,755	5,094,512	139,143	133,551
2C		–	–	10,000	–
3C		–	–	10,000	–
4C		–	–	60,100	–

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II IBOXX GERMANY COVERED 1-3 UCITS ETF*	db x-trackers II ITRAXX® EUROPE 2X DAILY UCITS ETF*	db x-trackers II ITRAXX® CROSSOVER 2X DAILY UCITS ETF*	db x-trackers II ITRAXX® EUROPE 2X SHORT DAILY UCITS ETF*
	EUR	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	20,193,255	46,660,573	21,067,961	4,044,915
Cash at bank	7,737	59,013	6,266	1,209
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	430,027	917,358	374,259	82,424
Receivable due from swap counterparty	4 0	581,738	0	268,473
Unrealised gain on swap	4 464,442	1,470,887	2,207,910	0
TOTAL ASSETS	21,095,461	49,689,569	23,656,396	4,397,021
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 770,370	0	2,279,510	0
Unrealised loss on swap	4 0	0	0	470,079
Management Company Fee	5 2,241	30,140	13,440	1,744
Fixed Fee	5 11,259	33,369	11,535	1,946
TOTAL LIABILITIES	783,870	63,509	2,304,485	473,769
TOTAL NET ASSETS	20,311,591	49,626,060	21,351,911	3,923,252
Net Asset Value per share				
1C	168.95	113.64	185.10	97.70
Number of Shares outstanding				
1C	120,220	436,693	115,351	40,157

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers II ITRAXX® CROSSOVER 2X SHORT DAILY UCITS ETF*	db x-trackers II IBOXX GBP LIQUID CORPORATE UCITS ETF*	db x-trackers II MTS EX-BANK OF ITALY BOT UCITS ETF*	db x-trackers II MTS EX-BANK OF ITALY AGGREGATE UCITS ETF*
	Notes	EUR	GBP	EUR	EUR
ASSETS					
Investments at market value		10,321,919	6,406,972	185,594,545	68,176,615
Cash at bank		6,182	5,662	50,686	11,147
Receivable for fund shares sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		134,555	64,678	1,210,121	861,654
Receivable due from swap counterparty	4	1,198,478	0	0	0
Unrealised gain on swap	4	0	0	403,149	507,654
TOTAL ASSETS		11,661,134	6,477,312	187,258,501	69,557,070
LIABILITIES					
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	0	493,930	15,502,623	2,987,482
Unrealised loss on swap	4	898,846	96,263	0	0
Management Company Fee	5	9,866	1,531	23,236	8,412
Fixed Fee	5	9,952	3,007	97,227	18,646
TOTAL LIABILITIES		918,664	594,731	15,623,086	3,014,540
TOTAL NET ASSETS		10,742,470	5,882,581	171,635,415	66,542,530
Net Asset Value per share					
IC		38.88	–	31.53	–
ID		–	146.83	–	45.06
Number of Shares outstanding					
IC		276,302	–	5,443,144	–
ID		–	40,063	–	1,476,683

*This is a synthetic ETF.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

		db x-trackers II MTS EX-BANK OF ITALY BTP UCITS ETF*	db x-trackers II IBOXX GERMANY 3-5 UCITS ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA 1-3 UCITS ETF*	db x-trackers II UK GILTS DOUBLE SHORT DAILY UCITS ETF*
	Notes	EUR	EUR	EUR	GBP
ASSETS					
Investments at market value		27,250,064	5,453,825	4,659,958	13,024,319
Cash at bank		6,237	2,076	1,581	1,587
Receivable for fund shares sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest and dividends receivable, net		217,996	126,107	138,936	175,842
Receivable due from swap counterparty	4	0	0	0	0
Unrealised gain on swap	4	820,160	181,079	210,525	88,779
TOTAL ASSETS		28,294,457	5,763,087	5,011,000	13,290,527
LIABILITIES					
Payable for investments purchased		0	0	0	0
Payable due to swap counterparty	4	955,157	261,204	174,223	368,432
Unrealised loss on swap	4	0	0	0	0
Management Company Fee	5	6,897	690	604	6,042
Fixed Fee	5	13,134	2,741	2,400	4,454
TOTAL LIABILITIES		975,188	264,635	177,227	378,928
TOTAL NET ASSETS		27,319,269	5,498,452	4,833,773	12,911,599
Net Asset Value per share					
1C		–	–	160.82	9.92
1D		54.53	182.90	–	–
Number of Shares outstanding					
1C		–	–	30,057	1,301,412
1D		500,951	30,062	–	–

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II UK GILTS DOUBLE LONG DAILY UCITS ETF*	db x-trackers II US TREASURIES DOUBLE SHORT DAILY UCITS ETF*	db x-trackers II US TREASURIES DOUBLE LONG DAILY UCITS ETF*	db x-trackers II EUROZONE SOVEREIGNS DOUBLE SHORT DAILY UCITS ETF*
	GBP	USD	USD	EUR
Notes				
ASSETS				
Investments at market value	3,960,677	4,854,347	3,957,277	4,079,894
Cash at bank	1,146	1,013	1,145	807
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	41,763	58,355	43,433	74,038
Receivable due from swap counterparty	4 0	169,863	0	0
Unrealised gain on swap	4 137,246	0	163,701	0
TOTAL ASSETS	4,140,832	5,083,578	4,165,556	4,154,739
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 248,885	0	231,611	285,996
Unrealised loss on swap	4 0	221,412	0	664,736
Management Company Fee	5 2,073	2,094	2,043	1,550
Fixed Fee	5 2,037	1,993	2,029	1,573
TOTAL LIABILITIES	252,995	225,499	235,683	953,855
TOTAL NET ASSETS	3,887,837	4,858,079	3,929,873	3,200,884
Net Asset Value per share				
1C	9.69	9.89	9.79	7.98
Number of Shares outstanding				
1C	401,254	491,254	401,253	401,289

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II EUROZONE SOVEREIGNS DOUBLE LONG DAILY UCITS ETF*	db x-trackers II IBOXX GERMANY 7-10 UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X DAILY UCITS ETF*
	EUR	EUR	USD	USD
Notes				
ASSETS				
Investments at market value	4,690,745	5,530,235	6,082,997	6,132,536
Cash at bank	1,224	1,683	1,466	1,447
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	88,263	117,944	108,968	135,596
Receivable due from swap counterparty	4 0	0	0	0
Unrealised gain on swap	4 426,390	446,606	0	0
TOTAL ASSETS	5,206,622	6,096,468	6,193,431	6,269,579
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 330,998	747,344	567,099	603,613
Unrealised loss on swap	4 0	0	116,471	14,469
Management Company Fee	5 2,507	680	1,101	2,546
Fixed Fee	5 2,451	2,682	2,725	2,790
TOTAL LIABILITIES	335,956	750,706	687,396	623,418
TOTAL NET ASSETS	4,870,666	5,345,762	5,506,035	5,646,161
Net Asset Value per share				
1C	12.14	–	109.95	112.65
1D	–	213.28	–	–
Number of Shares outstanding				
1C	401,199	–	50,079	50,121
1D	–	25,065	–	–

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE SHORT DAILY UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X SHORT DAILY UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X DAILY UCITS ETF*
	USD	USD	USD	USD
Notes				
ASSETS				
Investments at market value	6,034,871	6,262,953	15,332,447	8,182,085
Cash at bank	1,327	1,333	9,532	1,604
Receivable for fund shares sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Interest and dividends receivable, net	134,986	160,786	352,617	121,471
Receivable due from swap counterparty	4 0	0	389,160	0
Unrealised gain on swap	4 0	0	0	1,402,279
TOTAL ASSETS	6,171,184	6,425,072	16,083,756	9,707,439
LIABILITIES				
Payable for investments purchased	0	0	0	0
Payable due to swap counterparty	4 482,192	984,488	0	2,893,590
Unrealised loss on swap	4 655,064	723,145	278,711	0
Management Company Fee	5 1,001	2,105	5,588	4,195
Fixed Fee	5 2,500	2,348	8,668	3,353
TOTAL LIABILITIES	1,140,757	1,712,086	292,967	2,901,138
TOTAL NET ASSETS	5,030,427	4,712,986	15,790,789	6,806,301
Net Asset Value per share				
1C	100.45	94.02	123.96	135.75
Number of Shares outstanding				
1C	50,080	50,126	127,388	50,139

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Statement of Net Assets as at 30 June 2013 (continued)

	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD SHORT DAILY UCITS ETF*	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X SHORT DAILY UCITS ETF*	db x-trackers II IBOXX EUR LIQUID COVERED UCITS ETF*	COMBINED
	USD	USD	EUR	EUR
Notes				
ASSETS				
Investments at market value	4,877,387	3,523,884	6,712,588	7,530,748,828
Cash at bank	1,272	1,118	1,732	2,208,898
Receivable for fund shares sold	0	0	0	27,446,205
Receivable on swap contracts	0	0	0	33,543,467
Interest and dividends receivable, net	99,568	58,330	104,146	91,567,202
Receivable due from swap counterparty	4 637,800	1,671,593	0	78,410,538
Unrealised gain on swap	4 0	0	167,316	319,939,305
TOTAL ASSETS	5,616,027	5,254,925	6,985,782	8,083,864,443
LIABILITIES				
Payable for investments purchased	0	0	0	60,985,704
Payable due to swap counterparty	4 0	0	200,045	398,429,171
Unrealised loss on swap	4 1,263,311	1,696,026	0	98,183,272
Management Company Fee	5 1,498	2,076	1,721	1,652,458
Fixed Fee	5 2,176	1,799	3,397	3,727,838
TOTAL LIABILITIES	1,266,985	1,699,901	205,163	562,978,443
TOTAL NET ASSETS	4,349,042	3,555,024	6,780,619	7,520,886,000
Net Asset Value per share				
1C	66.76	39.37	135.52	
Number of Shares outstanding				
1C	65,144	90,294	50,034	

*This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.15% 07 - 15.03.37	46,000,000	EUR	50,920,023	56,802,695	10.33
Austria 4.85% 09 - 15.03.26	9,210,000	EUR	12,164,752	11,705,247	2.13
Austria 6.25% 97 - 15.07.27	18,400,000	EUR	27,893,848	26,581,098	4.83
			90,978,623	95,089,040	17.29
Belgium					
Belgium 1.25% 13 - 22.06.18	5,067,000	EUR	5,172,850	5,014,177	0.91
			5,172,850	5,014,177	0.91
France					
France OAT 4.00% 05 - 25.04.55	102,740,000	EUR	114,800,917	114,708,871	20.85
France OAT 8.50% 92 - 25.04.23	8,770,000	EUR	14,157,762	13,509,469	2.46
			128,958,679	128,218,340	23.31
Germany					
Bundesrepublik Deutschland 2.50% 10 - 04.01.21	64,000,000	EUR	69,756,800	69,817,888	12.69
Bundesrepublik Deutschland 3.75% 03 - 04.07.13	28,000,000	EUR	28,810,880	28,000,560	5.09
Bundesrepublik Deutschland 4.25% 07 - 04.07.17	57,000,000	EUR	65,291,220	65,400,449	11.89
Bundesrepublik Deutschland Coupon Strips - 97 - 04.01.19	87,900,000	EUR	74,515,496	83,083,959	15.11
			238,374,396	246,302,856	44.78
Netherlands					
Netherlands 5.50% 98 - 15.01.28	19,080,000	EUR	27,242,615	26,248,037	4.77
			27,242,615	26,248,037	4.77
Spain					
Spain 4.00% 12 - 30.07.15	7,500,000	EUR	7,494,900	7,720,600	1.40
Spain 4.60% 09 - 30.07.19	25,000,000	EUR	22,278,500	25,830,332	4.70
Spain 6.00% 98 - 31.01.29	2,000,000	EUR	2,000,440	2,187,435	0.40
			31,773,840	35,738,367	6.50
Total - Bonds			522,501,003	536,610,817	97.56
Total Transferable securities and money market instruments admitted to an official stock exchange listing			522,501,003	536,610,817	97.56
TOTAL INVESTMENT PORTFOLIO			522,501,003	536,610,817	97.56
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				545,395,302	99.15

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE 1-3 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 3.40% 09 - 20.10.14	10,000,000	EUR	10,672,200	10,411,134	2.51
			10,672,200	10,411,134	2.51
Belgium					
Belgium 3.75% 05 - 28.09.15	4,000,000	EUR	4,324,486	4,286,184	1.03
Belgium 4.25% 03 - 28.09.13	6,000,000	EUR	6,278,120	6,059,400	1.46
Belgium 4.25% 04 - 28.09.14	5,000,000	EUR	5,391,400	5,244,971	1.27
			15,994,006	15,590,555	3.76
France					
France BTAN 2.50% 09 - 12.01.14	51,000,000	EUR	51,670,650	51,645,150	12.46
France OAT 3.00% 05 - 25.10.15	14,700,000	EUR	15,724,737	15,577,930	3.76
France OAT 4.00% 03 - 25.10.13	29,700,000	EUR	30,602,980	30,062,340	7.25
France OAT 4.25% 07 - 25.10.17	22,590,000	EUR	25,953,651	25,648,304	6.19
France OAT 8.50% 89 - 25.10.19	5,940,000	EUR	8,767,737	8,441,384	2.03
			132,719,755	131,375,108	31.69
Germany					
Bundesobligation 4.00% 08 - 11.10.13	5,900,000	EUR	5,994,754	5,964,015	1.44
Bundesrepublik Deutschland 4.25% 04 - 04.07.14	82,000,000	EUR	85,803,150	85,399,835	20.60
Bundesschatzanweisungen 0.25% 11 - 13.12.13	3,856,000	EUR	3,861,321	3,859,856	0.93
			95,659,225	95,223,706	22.97
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 05 - 01.08.15	6,477,000	EUR	6,746,162	6,668,430	1.61
Italy Buoni Poliennali Del Tesoro 4.50% 12 - 15.07.15	7,640,000	EUR	8,095,726	7,978,623	1.92
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 31.01.14	90,000,000	EUR	88,933,404	89,497,800	21.59
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 30.09.14	25,610,000	EUR	25,153,840	25,104,648	6.06
			128,929,132	129,249,501	31.18
Netherlands					
Netherlands 1.00% 11 - 15.01.14	9,760,000	EUR	9,829,491	9,809,776	2.37
Netherlands 4.25% 03 - 15.07.13	12,000,000	EUR	12,621,600	12,015,696	2.90
			22,451,091	21,825,472	5.27
Slovakia					
Slovakia 3.50% 10 - 24.02.16	3,552,000	EUR	3,809,165	3,777,339	0.91
			3,809,165	3,777,339	0.91
Total - Bonds			410,234,574	407,452,815	98.29
Total Transferable securities and money market instruments admitted to an official stock exchange listing			410,234,574	407,452,815	98.29
TOTAL INVESTMENT PORTFOLIO			410,234,574	407,452,815	98.29
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				415,330,155	100.19

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE 3-5 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.30% 07 - 15.09.17	71,000,000	EUR	80,772,440	80,869,355	17.38
			80,772,440	80,869,355	17.38
Belgium					
Belgium 4.00% 07 - 28.03.17	7,000,000	EUR	7,615,650	7,753,712	1.67
			7,615,650	7,753,712	1.67
France					
France OAT 1.00% 13 - 25.05.18	63,000,000	EUR	62,285,580	62,426,385	13.42
France OAT 3.25% 06 - 25.04.16	12,750,000	EUR	13,803,915	13,696,829	2.94
France OAT 4.25% 07 - 25.10.17	20,000,000	EUR	22,746,400	22,707,662	4.88
			98,835,895	98,830,876	21.24
Germany					
Bundesrepublik Deutschland 3.50% 05 - 04.01.16	3,000,000	EUR	3,065,890	3,243,634	0.70
Bundesrepublik Deutschland 3.75% 04 - 04.01.15	20,471,000	EUR	21,873,673	21,586,874	4.64
Bundesrepublik Deutschland 6.00% 86 - 20.06.16	5,000,000	EUR	6,055,150	5,829,565	1.25
Bundesrepublik Deutschland Coupon Strips - 97 - 04.01.15	69,300,000	EUR	66,949,840	68,999,238	14.83
Bundesschatzanweisungen 0.75% 11 - 13.09.13	20,000,000	EUR	20,147,600	20,029,000	4.30
			118,092,153	119,688,311	25.72
Ireland					
Ireland 5.90% 09 - 18.10.19	4,000,000	EUR	3,843,600	4,489,300	0.96
			3,843,600	4,489,300	0.96
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 05 - 01.08.15	2,000,000	EUR	2,064,420	2,059,111	0.44
Italy Buoni Poliennali Del Tesoro 4.00% 07 - 01.02.17	15,000,000	EUR	15,522,450	15,510,897	3.33
Italy Buoni Poliennali Del Tesoro 4.25% 03 - 01.02.19	4,197,000	EUR	4,324,841	4,325,058	0.93
Italy Buoni Poliennali Del Tesoro 4.25% 09 - 01.03.20	8,000,000	EUR	8,005,120	8,161,120	1.75
Italy Buoni Poliennali Del Tesoro 4.50% 12 - 15.07.15	1,000,000	EUR	1,051,470	1,044,322	0.22
Italy Buoni Poliennali Del Tesoro 4.50% 07 - 01.02.18	2,000,000	EUR	1,855,220	2,096,573	0.45
Italy Buoni Poliennali Del Tesoro 5.25% 02 - 01.08.17	3,134,000	EUR	3,372,759	3,374,058	0.73
Italy Buoni Poliennali Del Tesoro 6.00% 11 - 15.11.14	1,000,000	EUR	1,078,040	1,057,560	0.23
			37,274,320	37,628,699	8.08
Netherlands					
Netherlands 4.00% 08 - 15.07.18	9,930,000	EUR	11,447,602	11,323,245	2.43
Netherlands 4.50% 07 - 15.07.17	17,450,000	EUR	20,345,129	19,979,697	4.29

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE 3-5 UCITS ETF* (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Netherlands Coupon Strips - 93 - 15.01.14	79,500,000	EUR	78,543,826	79,333,050	17.05
			110,336,557	110,635,992	23.77
Total - Bonds			456,770,615	459,896,245	98.82
Total Transferable securities and money market instruments admitted to an official stock exchange listing			456,770,615	459,896,245	98.82
TOTAL INVESTMENT PORTFOLIO			456,770,615	459,896,245	98.82
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				465,563,257	100.04

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE 5-7 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Belgium 4.00% 09 - 28.03.19	3,700,000	EUR	4,318,862	4,178,897	2.33
			4,318,862	4,178,897	2.33
Finland					
Finland 4.375% 08 - 04.07.19	3,265,000	EUR	3,860,536	3,851,502	2.15
			3,860,536	3,851,502	2.15
France					
France OAT 1.00% 13 - 25.05.18	26,000,000	EUR	25,705,160	25,763,270	14.35
France OAT 2.50% 10 - 25.10.20	4,428,000	EUR	4,677,518	4,653,629	2.59
France OAT 4.25% 07 - 25.10.17	20,000,000	EUR	22,746,400	22,707,662	12.65
France OAT 5.00% 01 - 25.10.16	3,000,000	EUR	3,530,340	3,418,443	1.90
			56,659,418	56,543,004	31.49
Germany					
Bundesobligation 0.50% 13 - 23.02.18	26,000,000	EUR	25,698,660	25,773,597	14.35
Bundesrepublik Deutschland 3.25% 05 - 04.07.15	10,000,000	EUR	10,843,435	10,613,823	5.91
Bundesrepublik Deutschland Coupon Strips - 97 - 04.01.16	30,000,000	EUR	27,887,118	29,680,200	16.53
			64,429,213	66,067,620	36.79
Italy					
Italy Buoni Poliennali Del Tesoro 4.00% 10 - 01.09.20	9,930,000	EUR	10,052,735	9,987,614	5.56
Italy Buoni Poliennali Del Tesoro 5.50% 12 - 01.09.22	11,000,000	EUR	11,309,100	11,836,557	6.59
			21,361,835	21,824,171	12.15
Netherlands					
Netherlands 2.25% 12 - 15.07.22	22,000,000	EUR	22,338,140	22,596,759	12.58
			22,338,140	22,596,759	12.58
Total - Bonds			172,968,004	175,061,953	97.49
Total Transferable securities and money market instruments admitted to an official stock exchange listing			172,968,004	175,061,953	97.49
TOTAL INVESTMENT PORTFOLIO			172,968,004	175,061,953	97.49
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				177,217,666	98.69

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE 7-10 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.85% 09 - 15.03.26	23,420,000	EUR	30,680,544	29,765,134	30.31
			30,680,544	29,765,134	30.31
France					
France OAT 2.25% 12 - 25.10.22	14,000,000	EUR	14,013,440	13,984,072	14.24
France OAT 2.50% 10 - 25.10.20	4,500,000	EUR	4,836,285	4,729,298	4.82
France OAT 8.50% 92 - 25.04.23	8,770,000	EUR	14,157,762	13,509,468	13.76
			33,007,487	32,222,838	32.82
Germany					
Bundesrepublik Deutschland 3.25% 09 - 04.01.20	5,890,000	EUR	6,935,004	6,710,729	6.83
			6,935,004	6,710,729	6.83
Italy					
Italy Buoni Poliennali Del Tesoro 4.50% 07 - 01.02.18	1,000,000	EUR	1,070,110	1,048,286	1.07
Italy Buoni Poliennali Del Tesoro 5.00% 11 - 01.03.22	7,000,000	EUR	7,581,210	7,356,082	7.49
Italy Buoni Poliennali Del Tesoro 5.25% 02 - 01.08.17	3,500,000	EUR	3,730,335	3,768,093	3.84
			12,381,655	12,172,461	12.40
Netherlands					
Netherlands 2.25% 12 - 15.07.22	14,000,000	EUR	14,215,180	14,379,756	14.64
			14,215,180	14,379,756	14.64
Total - Bonds			97,219,870	95,250,918	97.00
Total Transferable securities and money market instruments admitted to an official stock exchange listing			97,219,870	95,250,918	97.00
TOTAL INVESTMENT PORTFOLIO			97,219,870	95,250,918	97.00
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				96,622,573	98.40

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE 10-15 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.85% 09 - 15.03.26	15,280,000	EUR	19,978,307	19,419,780	31.74
			19,978,307	19,419,780	31.74
France					
France OAT 3.25% 11 - 25.10.21	5,000,000	EUR	5,476,450	5,471,620	8.94
France OAT 3.50% 10 - 25.04.26	9,000,000	EUR	9,944,460	9,743,495	15.93
France OAT 3.75% 05 - 25.04.21	1,000,000	EUR	1,058,100	1,135,032	1.86
France OAT 4.25% 07 - 25.10.23	2,500,000	EUR	2,858,000	2,914,763	4.76
			19,337,010	19,264,910	31.49
Germany					
Bundesrepublik Deutschland 6.50% 97 - 04.07.27	2,000,000	EUR	2,986,440	3,077,804	5.03
			2,986,440	3,077,804	5.03
Italy					
Italy Buoni Poliennali Del Tesoro 5.00% 09 - 01.03.25	5,150,000	EUR	5,320,983	5,315,377	8.69
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	1,000,000	EUR	910,280	1,167,027	1.91
Italy Buoni Poliennali Del Tesoro 9.00% 93 - 01.11.23	6,000,000	EUR	8,217,840	8,146,370	13.31
			14,449,103	14,628,774	23.91
Netherlands					
Netherlands 2.50% 12 - 15.01.33	4,000,000	EUR	3,915,960	3,937,968	6.43
			3,915,960	3,937,968	6.43
Total - Bonds			60,666,820	60,329,236	98.60
Total Transferable securities and money market instruments admitted to an official stock exchange listing			60,666,820	60,329,236	98.60
TOTAL INVESTMENT PORTFOLIO			60,666,820	60,329,236	98.60
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				61,156,896	99.95

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE 15+ UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.85% 09 - 15.03.26	2,000,000	EUR	2,260,440	2,541,856	10.76
			2,260,440	2,541,856	10.76
Germany					
Bundesrepublik Deutschland 2.50% 12 - 04.07.44	3,000,000	EUR	2,996,790	3,013,686	12.76
Bundesrepublik Deutschland 4.75% 03 - 04.07.34	3,000,000	EUR	4,327,830	4,154,208	17.59
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	1,000,000	EUR	1,477,250	1,450,850	6.14
Bundesrepublik Deutschland 6.25% 00 - 04.01.30	500,000	EUR	677,720	772,668	3.27
			9,479,590	9,391,412	39.76
Italy					
Italy Buoni Poliennali Del Tesoro 5.00% 09 - 01.09.40	4,000,000	EUR	3,940,120	3,991,427	16.90
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	3,200,000	EUR	3,725,478	3,599,365	15.24
			7,665,598	7,590,792	32.14
Netherlands					
Netherlands 2.50% 12 - 15.01.33	3,000,000	EUR	2,936,970	2,953,476	12.51
			2,936,970	2,953,476	12.51
Spain					
Spain 5.75% 01 - 30.07.32	500,000	EUR	583,355	533,546	2.26
			583,355	533,546	2.26
Total - Bonds			22,925,953	23,011,082	97.43
Total Transferable securities and money market instruments admitted to an official stock exchange listing			22,925,953	23,011,082	97.43
TOTAL INVESTMENT PORTFOLIO			22,925,953	23,011,082	97.43
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				23,490,690	99.46

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE 25+ UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
France OAT 4.00% 05 - 25.04.55	1,500,000	EUR	1,462,395	1,674,745	11.64
France OAT 4.00% 10 - 25.04.60	1,700,000	EUR	2,025,346	1,900,083	13.21
France OAT 4.75% 04 - 25.04.35	500,000	EUR	514,740	621,012	4.32
			4,002,481	4,195,840	29.17
Germany					
Bundesrepublik Deutschland 2.50% 12 - 04.07.44	3,000,000	EUR	2,996,790	3,013,686	20.95
			2,996,790	3,013,686	20.95
Netherlands					
Netherlands 3.75% 10 - 15.01.42	3,000,000	EUR	3,804,180	3,665,431	25.48
Netherlands 4.00% 05 - 15.01.37	3,000,000	EUR	2,939,610	3,724,912	25.90
			6,743,790	7,390,343	51.38
Total - Bonds			13,743,061	14,599,869	101.50
Total Transferable securities and money market instruments admitted to an official stock exchange listing			13,743,061	14,599,869	101.50
TOTAL INVESTMENT PORTFOLIO			13,743,061	14,599,869	101.50
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				14,822,419	103.05

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
France BTAN 0.45% 11 - 25.07.16	6,274,800	EUR	6,670,717	6,451,122	0.78
France OAT 0.10% 12 - 25.07.21	2,995,100	EUR	3,051,813	2,912,136	0.35
France OAT 0.25% 12 - 25.07.18	3,064,428	EUR	3,197,341	3,101,660	0.37
France OAT 0.25% 13 - 25.07.24	2,565,118	EUR	2,524,618	2,413,391	0.29
France OAT 1.00% 05 - 25.07.17	13,170,526	EUR	13,911,264	13,839,589	1.67
France OAT 1.10% 10 - 25.07.22	19,153,707	EUR	19,761,580	20,027,883	2.42
France OAT 1.30% 10 - 25.07.19	9,029,890	EUR	9,693,831	9,702,617	1.17
France OAT 1.60% 04 - 25.07.15	7,138,516	EUR	7,470,034	7,481,879	0.90
France OAT 1.80% 07 - 25.07.40	11,228,759	EUR	13,639,693	12,849,001	1.55
France OAT 1.85% 11 - 25.07.27	7,723,062	EUR	9,052,157	8,607,646	1.04
France OAT 2.10% 08 - 25.07.23	9,849,150	EUR	11,795,363	11,218,300	1.35
France OAT 2.25% 04 - 25.07.20	16,837,675	EUR	18,815,024	19,132,482	2.31
France OAT 2.50% 03 - 25.07.13	7,728,500	EUR	8,102,511	7,739,552	0.93
France OAT 3.15% 02 - 25.07.32	3,013,545	EUR	4,294,630	4,078,412	0.49
France OAT 3.40% 99 - 25.07.29	9,142,120	EUR	11,548,597	12,564,929	1.52
			143,529,173	142,120,599	17.14
Germany					
Bundesrepublik Deutschland Inflation Linked Bond 0.10% 12 - 15.04.23	11,345,783	EUR	11,878,552	11,254,495	1.36
Bundesrepublik Deutschland Inflation Linked Bond 0.75% 11 - 15.04.18	8,806,977	EUR	9,566,704	9,239,839	1.12
Bundesrepublik Deutschland Inflation Linked Bond 1.50% 06 - 15.04.16	8,686,125	EUR	9,236,812	9,137,282	1.10
Bundesrepublik Deutschland Inflation Linked Bond 1.75% 09 - 15.04.20	12,147,123	EUR	14,032,803	13,687,986	1.65
			44,714,871	43,319,602	5.23
Italy					
Italy Buoni Poliennali Del Tesoro 2.10% 11 - 15.09.16	8,534,320	EUR	8,664,065	8,555,656	1.03
Italy Buoni Poliennali Del Tesoro 2.10% 06 - 15.09.17	11,002,425	EUR	10,993,730	10,888,000	1.31
Italy Buoni Poliennali Del Tesoro 2.10% 10 - 15.09.21	12,046,400	EUR	11,388,774	11,153,159	1.35
Italy Buoni Poliennali Del Tesoro 2.15% 04 - 15.09.14	1,216,150	EUR	1,210,748	1,233,359	0.15
Italy Buoni Poliennali Del Tesoro 2.35% 04 - 15.09.35	11,197,750	EUR	9,466,890	9,511,593	1.15
Italy Buoni Poliennali Del Tesoro 2.55% 09 - 15.09.41	7,199,822	EUR	5,853,092	6,007,085	0.72
Italy Buoni Poliennali Del Tesoro 2.60% 07 - 15.09.23	13,538,392	EUR	12,728,213	12,654,335	1.53
Italy Buoni Poliennali Del Tesoro 3.10% 11 - 15.09.26	1,585,170	EUR	1,612,439	1,517,166	0.18
			61,917,951	61,520,353	7.42
Sweden					
Sweden 0.50% 10 - 01.06.17	10,000,000	SEK	1,158,399	1,189,694	0.14
Sweden 3.50% 99 - 01.12.15	30,000,000	SEK	4,365,175	4,537,374	0.55
Sweden 3.50% 99 - 01.12.28	23,000,000	SEK	4,108,978	4,454,492	0.54
Sweden 4.00% 95 - 01.12.20	17,000,000	SEK	3,186,883	3,094,999	0.37
			12,819,435	13,276,559	1.60

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF* (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United Kingdom					
United Kingdom Gilt Inflation Linked 0.125% 11 - 22.03.29	11,492,424	GBP	15,179,580	13,671,170	1.65
United Kingdom Gilt Inflation Linked 0.125% 12 - 22.03.44	3,416,911	GBP	4,387,367	3,999,307	0.48
United Kingdom Gilt Inflation Linked 0.375% 11 - 22.03.62	8,125,209	GBP	11,397,880	11,028,923	1.33
United Kingdom Gilt Inflation Linked 0.50% 09 - 22.03.50	5,845,850	GBP	7,886,318	7,856,544	0.95
United Kingdom Gilt Inflation Linked 0.625% 10 - 22.03.40	2,074,140	GBP	2,412,342	2,763,925	0.33
United Kingdom Gilt Inflation Linked 0.625% 09 - 22.11.42	5,871,550	GBP	7,959,900	7,998,646	0.97
United Kingdom Gilt Inflation Linked 0.75% 11 - 22.03.34	5,371,850	GBP	7,206,897	7,175,635	0.87
United Kingdom Gilt Inflation Linked 0.75% 07 - 22.11.47	6,004,350	GBP	8,658,662	8,617,433	1.04
United Kingdom Gilt Inflation Linked 1.125% 07 - 22.11.37	10,239,461	GBP	15,258,000	15,122,429	1.82
United Kingdom Gilt Inflation Linked 1.25% 06 - 22.11.17	8,371,415	GBP	10,603,103	10,927,560	1.32
United Kingdom Gilt Inflation Linked 1.25% 06 - 22.11.27	10,045,991	GBP	13,329,056	14,021,905	1.69
United Kingdom Gilt Inflation Linked 1.25% 08 - 22.11.32	9,569,455	GBP	13,496,354	13,919,420	1.68
United Kingdom Gilt Inflation Linked 1.25% 05 - 22.11.55	5,841,585	GBP	8,835,120	10,273,945	1.24
United Kingdom Gilt Inflation Linked 1.875% 07 - 22.11.22	8,375,795	GBP	11,046,978	11,954,470	1.44
United Kingdom Gilt Inflation Linked 2.00% 02 - 26.01.35	4,500,000	GBP	8,566,748	10,615,392	1.28
United Kingdom Gilt Inflation Linked 2.50% 85 - 16.08.13	2,000,000	GBP	6,604,008	6,470,994	0.78
United Kingdom Gilt Inflation Linked 2.50% 83 - 26.07.16	5,000,000	GBP	18,030,252	19,880,415	2.40
United Kingdom Gilt Inflation Linked 2.50% 83 - 16.04.20	4,500,000	GBP	16,470,325	19,179,063	2.31
United Kingdom Gilt Inflation Linked 2.50% 86 - 17.07.24	1,438,000	GBP	4,593,052	5,506,595	0.66
United Kingdom Gilt Inflation Linked 4.125% 92 - 22.07.30	1,500,000	GBP	4,787,235	5,450,726	0.66
			196,709,177	206,434,497	24.90
United States					
United States Treasury Inflation Indexed Bonds 0.125% 11 - 15.04.16	51,054,885	USD	39,291,705	40,287,095	4.86
United States Treasury Inflation Indexed Bonds 0.125% 12 - 15.01.22	11,301,180	USD	8,747,268	8,515,584	1.03
United States Treasury Inflation Indexed Bonds 0.125% 12 - 15.07.22	60,118,101	USD	44,685,042	45,205,824	5.45
United States Treasury Inflation Indexed Bonds 0.50% 10 - 15.04.15	12,875,880	USD	10,411,091	10,152,541	1.22

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF* (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
United States Treasury Inflation Indexed Bonds 0.625% 11 - 15.07.21	10,317,100	USD	8,098,706	8,191,386	0.99
United States Treasury Inflation Indexed Bonds 1.125% 11 - 15.01.21	29,232,225	USD	21,121,897	24,043,834	2.90
United States Treasury Inflation Indexed Bonds 1.25% 09 - 15.04.14	10,987,500	USD	8,868,230	8,568,472	1.03
United States Treasury Inflation Indexed Bonds 1.25% 10 - 15.07.20	18,126,080	USD	13,433,040	15,139,865	1.83
United States Treasury Inflation Indexed Bonds 1.375% 08 - 15.07.18	5,391,650	USD	3,752,300	4,530,291	0.55
United States Treasury Inflation Indexed Bonds 1.375% 10 - 15.01.20	11,290,755	USD	8,951,663	9,463,888	1.14
United States Treasury Inflation Indexed Bonds 1.625% 05 - 15.01.15	9,742,320	USD	7,447,907	7,793,006	0.94
United States Treasury Inflation Indexed Bonds 1.625% 08 - 15.01.18	12,209,450	USD	9,618,340	10,277,968	1.24
United States Treasury Inflation Indexed Bonds 1.75% 08 - 15.01.28	9,989,550	USD	8,354,804	8,610,385	1.04
United States Treasury Inflation Indexed Bonds 1.875% 03 - 15.07.13	10,761,510	USD	8,639,975	8,286,157	1.00
United States Treasury Inflation Indexed Bonds 1.875% 05 - 15.07.15	11,356,965	USD	9,751,485	9,287,991	1.12
United States Treasury Inflation Indexed Bonds 1.875% 09 - 15.07.19	3,811,675	USD	3,264,161	3,306,050	0.40
United States Treasury Inflation Indexed Bonds 2.00% 04 - 15.01.14	17,618,440	USD	13,642,399	13,742,703	1.66
United States Treasury Inflation Indexed Bonds 2.00% 04 - 15.07.14	13,569,710	USD	10,884,015	10,777,103	1.30
United States Treasury Inflation Indexed Bonds 2.00% 06 - 15.01.16	9,958,345	USD	7,633,751	8,224,967	0.99
United States Treasury Inflation Indexed Bonds 2.00% 06 - 15.01.26	8,786,775	USD	6,990,509	7,806,035	0.94
United States Treasury Inflation Indexed Bonds 2.125% 09 - 15.01.19	10,830,500	USD	8,530,558	9,415,947	1.14
United States Treasury Inflation Indexed Bonds 2.125% 10 - 15.02.40	9,144,640	USD	8,497,045	8,549,908	1.03
United States Treasury Inflation Indexed Bonds 2.125% 11 - 15.02.41	10,618,300	USD	10,460,526	9,946,237	1.20
United States Treasury Inflation Indexed Bonds 2.375% 07 - 15.01.17	12,683,660	USD	11,018,748	10,815,909	1.30
United States Treasury Inflation Indexed Bonds 2.375% 04 - 15.01.25	6,168,050	USD	6,540,488	5,652,725	0.68
United States Treasury Inflation Indexed Bonds 2.375% 07 - 15.01.27	13,260,190	USD	10,438,809	12,282,237	1.48
United States Treasury Inflation Indexed Bonds 2.50% 06 - 15.07.16	18,998,430	USD	16,337,851	16,156,254	1.95
United States Treasury Inflation Indexed Bonds 2.50% 09 - 15.01.29	5,884,211	USD	4,831,505	5,583,578	0.67
United States Treasury Inflation Indexed Bonds 2.625% 07 - 15.07.17	11,219,500	USD	9,271,592	9,791,901	1.18

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF* (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
United States Treasury Inflation Indexed Bonds 3.375% 01 - 15.04.32	3,930,090	USD	4,054,537	4,246,831	0.51
United States Treasury Inflation Indexed Bonds 3.625% 98 - 15.04.28	12,148,396	USD	11,068,596	12,971,235	1.57
United States Treasury Inflation Indexed Bonds 3.875% 99 - 15.04.29	15,559,280	USD	15,782,605	17,215,385	2.08
			370,421,148	384,839,292	46.42
Total - Bonds			830,111,755	851,510,902	102.71
Total Transferable securities and money market instruments admitted to an official stock exchange listing			830,111,755	851,510,902	102.71
Other transferable securities and money market instruments					
Bonds					
Japan					
Japanese Government CPI Linked Bond 1.00% 06 - 10.06.16	149,850,000	JPY	1,512,157	1,238,300	0.15
Japanese Government CPI Linked Bond 1.10% 06 - 10.12.16	248,000,000	JPY	2,217,425	2,073,381	0.25
Japanese Government CPI Linked Bond 1.20% 07 - 10.03.17	99,500,000	JPY	1,011,840	838,333	0.10
Japanese Government CPI Linked Bond 1.20% 07 - 10.06.17	350,000,000	JPY	2,298,814	2,949,454	0.36
Japanese Government CPI Linked Bond 1.20% 07 - 10.12.17	297,900,000	JPY	2,653,870	2,539,015	0.31
Japanese Government CPI Linked Bond 1.40% 08 - 10.03.18	98,700,000	JPY	1,100,643	850,856	0.10
Japanese Government CPI Linked Bond 1.40% 08 - 10.06.18	148,200,000	JPY	1,002,926	1,282,168	0.15
			11,797,675	11,771,507	1.42
Total - Bonds			11,797,675	11,771,507	1.42
Total Other transferable securities and money market instruments			11,797,675	11,771,507	1.42
TOTAL INVESTMENT PORTFOLIO			841,909,430	863,282,409	104.13
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				868,774,337	104.80

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX EURO INFLATION-LINKED UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
Caisse d'Amortissement de la Dette Sociale 1.50% 11 - 25.07.21	3,137,400	EUR	3,241,062	3,331,291	2.46
Caisse d'Amortissement de la Dette Sociale 1.85% 04 - 25.07.19	4,018,560	EUR	4,158,263	4,379,989	3.23
France BTAN 0.45% 11 - 25.07.16	2,986,805	EUR	2,902,056	3,070,734	2.26
France OAT 1.00% 05 - 25.07.17	6,208,785	EUR	6,089,215	6,524,191	4.81
France OAT 1.60% 04 - 25.07.15	10,128,090	EUR	10,572,090	10,615,251	7.82
France OAT 1.85% 11 - 25.07.27	3,086,029	EUR	2,944,637	3,439,497	2.53
France OAT 2.10% 08 - 25.07.23	6,597,836	EUR	7,160,285	7,515,015	5.54
France OAT 2.50% 03 - 25.07.13	11,890,000	EUR	12,586,385	11,907,003	8.78
France OAT 3.15% 02 - 25.07.32	9,856,240	EUR	11,897,455	13,339,041	9.83
			61,551,448	64,122,012	47.26
Germany					
Bundesrepublik Deutschland Inflation Linked Bond 1.50% 06 - 15.04.16	11,813,130	EUR	12,080,183	12,426,704	9.16
Bundesrepublik Deutschland Inflation Linked Bond 1.75% 09 - 15.04.20	6,550,080	EUR	7,087,268	7,380,958	5.44
			19,167,451	19,807,662	14.60
Italy					
Italy Buoni Poliennali Del Tesoro 2.10% 06 - 15.09.17	8,454,495	EUR	8,230,086	8,366,568	6.17
Italy Buoni Poliennali Del Tesoro 2.10% 10 - 15.09.21	8,636,960	EUR	7,815,722	7,996,529	5.89
Italy Buoni Poliennali Del Tesoro 2.15% 04 - 15.09.14	10,945,350	EUR	11,223,491	11,100,227	8.18
Italy Buoni Poliennali Del Tesoro 2.35% 08 - 15.09.19	8,493,947	EUR	8,654,419	8,318,122	6.13
Italy Buoni Poliennali Del Tesoro 2.35% 04 - 15.09.35	7,743,125	EUR	7,541,112	6,577,165	4.85
Italy Buoni Poliennali Del Tesoro 2.55% 09 - 15.09.41	1,624,020	EUR	1,603,311	1,354,982	1.00
Italy Buoni Poliennali Del Tesoro 2.60% 07 - 15.09.23	5,119,560	EUR	5,067,499	4,785,253	3.53
Italy Buoni Poliennali Del Tesoro 3.10% 11 - 15.09.26	3,170,340	EUR	2,238,432	3,034,332	2.23
			52,374,072	51,533,178	37.98
Total - Bonds			133,092,971	135,462,852	99.84
Total Transferable securities and money market instruments admitted to an official stock exchange listing			133,092,971	135,462,852	99.84
TOTAL INVESTMENT PORTFOLIO			133,092,971	135,462,852	99.84
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				136,976,819	100.96

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II EONIA UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
BNP Paribas Public Sector SCF SA 3.125% 11 - 09.06.16	25,000,000	EUR	25,368,750	26,652,617	2.54
Compagnie de Financement Foncier SA 3.75% 05 - 24.01.17	750,000	EUR	823,492	819,640	0.08
France OAT 1.30% 10 - 25.07.19	9,470,761	EUR	10,389,676	10,176,333	0.97
France OAT Fungible Strip - 09 - 25.04.14	15,083,000	EUR	15,071,237	15,061,733	1.44
France OAT Fungible Strip - 09 - 25.10.14	14,580,000	EUR	14,550,359	14,527,658	1.39
France OAT Fungible Strip - 09 - 25.10.15	18,781,000	EUR	18,639,593	18,592,251	1.77
			84,843,107	85,830,232	8.19
Germany					
Bundesrepublik Deutschland Coupon Strips - 97 - 04.01.16	20,000,000	EUR	19,890,786	19,786,800	1.89
Bundesrepublik Deutschland Coupon Strips - 97 - 04.01.20	37,000,000	EUR	31,668,017	34,178,750	3.26
Bundesrepublik Deutschland Coupon Strips - 97 - 04.01.21	104,200,000	EUR	82,930,073	93,738,320	8.94
Bundesrepublik Deutschland Coupon Strips - 97 - 04.01.22	98,800,000	EUR	70,694,114	85,551,908	8.16
Bundesrepublik Deutschland Coupon Strips - 97 - 04.01.23	82,800,000	EUR	56,642,814	69,042,780	6.59
Bundesrepublik Deutschland Coupon Strips - 97 - 04.07.23	99,000,000	EUR	66,204,540	81,404,730	7.76
Deutsche Hypothekenbank AG FRN 10 - 13.01.14	10,000,000	EUR	9,996,700	10,008,500	0.95
KfW 3.50% 06 - 04.07.21	104,000,000	EUR	116,937,600	118,071,574	11.26
Norddeutsche Landesbank Girozentrale 5.75% 02 - 01.12.15	1,500,000	EUR	1,666,965	1,635,915	0.16
State of North Rhine-Westphalia 2.375% 13 - 13.05.33	18,415,000	EUR	17,998,821	17,415,434	1.66
			474,630,430	530,834,711	50.63
Ireland					
German Postal Pensions Securitisation PLC 3.375% 05 - 18.01.16	18,700,000	EUR	20,132,371	19,942,073	1.90
			20,132,371	19,942,073	1.90
Luxembourg					
Norddeutsche Landesbank Covered Finance Bank SA 0.90% 07 - 14.12.15	4,180,000,000	JPY	39,186,121	32,191,568	3.07
			39,186,121	32,191,568	3.07
Netherlands					
Netherlands 2.25% 12 - 15.07.22	25,000,000	EUR	25,384,250	25,678,135	2.45
SNS Bank NV FRN 09 - 17.04.14	50,000,000	EUR	50,520,000	50,381,000	4.80
			75,904,250	76,059,135	7.25
Supranational					
European Financial Stability Facility 3.875% 12 - 30.03.32	10,000,000	EUR	11,860,000	11,533,520	1.10
European Investment Bank 3.50% 12 - 15.04.27	10,000,000	EUR	11,210,400	11,000,850	1.05
European Investment Bank 3.625% 12 - 14.03.42	17,750,000	EUR	20,532,131	20,328,890	1.94

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II EONIA UCITS ETF* (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Supranational (continued)					
European Investment Bank 4.00% 10 - 15.04.30	10,000,000	EUR	11,874,200 55,476,731	11,770,292 54,633,552	1.12 5.21
United Kingdom					
Bank of Scotland PLC 4.50% 03 - 23.10.13	7,000,000	EUR	7,192,220	7,090,650	0.68
United Kingdom Gilt Inflation Linked 1.25% 05 - 22.11.55	3,943,719	GBP	7,211,335	6,936,054	0.66
United Kingdom Gilt Inflation Linked 2.50% 83 - 26.07.16	2,431,000	GBP	9,768,430 24,171,985	9,665,858 23,692,562	0.92 2.26
United States					
United States Treasury Inflation Indexed Bonds 0.125% 12 - 15.04.17	33,168,424	USD	25,564,488	26,180,986	2.50
United States Treasury Inflation Indexed Bonds 0.125% 13 - 15.04.18	8,935,676	USD	6,905,153	7,051,623	0.67
United States Treasury Inflation Indexed Bonds 0.125% 12 - 15.01.22	18,482,566	USD	13,776,484	13,926,850	1.33
United States Treasury Inflation Indexed Bonds 0.125% 13 - 15.01.23	12,714,395	USD	9,356,524	9,484,171	0.90
United States Treasury Inflation Indexed Bonds 0.625% 11 - 15.07.21	14,929,875	USD	11,709,722	11,853,755	1.13
United States Treasury Inflation Indexed Bonds 0.625% 13 - 15.02.43	7,967,809	USD	5,011,510	5,155,256	0.49
United States Treasury Inflation Indexed Bonds 0.75% 12 - 15.02.42	22,289,873	USD	14,638,879	15,095,630	1.44
United States Treasury Inflation Indexed Bonds 1.125% 11 - 15.01.21	12,417,849	USD	10,073,252	10,213,821	0.97
United States Treasury Inflation Indexed Bonds 1.25% 10 - 15.07.20	11,250,965	USD	9,268,575	9,397,403	0.90
United States Treasury Inflation Indexed Bonds 1.375% 10 - 15.01.20	12,596,181	USD	10,399,325	10,558,094	1.01
United States Treasury Inflation Indexed Bonds 1.625% 05 - 15.01.15	11,797,950	USD	9,161,911	9,437,331	0.90
United States Treasury Inflation Indexed Bonds 1.875% 05 - 15.07.15	23,624,878	USD	18,771,183	19,320,976	1.84
United States Treasury Inflation Indexed Bonds 1.875% 09 - 15.07.19	6,288,175	USD	5,363,679	5,454,038	0.52
United States Treasury Inflation Indexed Bonds 2.00% 06 - 15.01.26	15,492,842	USD	13,516,817	13,763,602	1.31
United States Treasury Inflation Indexed Bonds 2.125% 11 - 15.02.41	10,996,312	USD	9,993,394	10,300,323	0.98
United States Treasury Inflation Indexed Bonds 2.375% 04 - 15.01.25	20,386,639	USD	18,416,207	18,683,385	1.78
United States Treasury Inflation Indexed Bonds 2.625% 07 - 15.07.17	10,988,378	USD	9,385,149	9,590,188	0.92

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II EONIA UCITS ETF* (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
United States Treasury Inflation Indexed Bonds 3.875% 99 - 15.04.29	19,403,837	USD	20,999,049	21,469,150	2.05
			222,311,301	226,936,582	21.64
Total - Bonds			996,656,296	1,050,120,415	100.15
Total Transferable securities and money market instruments admitted to an official stock exchange listing			996,656,296	1,050,120,415	100.15
Other transferable securities and money market instruments					
Bonds					
Germany					
Landesbank Baden-Wuerttemberg 7.625% 93 - 01.02.23	8,500,000	USD	8,261,733	7,817,088	0.75
			8,261,733	7,817,088	0.75
Total - Bonds			8,261,733	7,817,088	0.75
Total Other transferable securities and money market instruments			8,261,733	7,817,088	0.75
TOTAL INVESTMENT PORTFOLIO			1,004,918,029	1,057,937,503	100.90
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				1,061,377,208	101.23

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® EUROPE UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
Autoroutes du Sud de la France SA 2.875% 13 - 18.01.23	5,900,000	EUR	6,078,593	5,935,441	7.69
France BTAN 2.50% 09 - 12.01.14	18,000,000	EUR	18,236,700	18,227,700	23.63
			24,315,293	24,163,141	31.32
Germany					
Bundesrepublik Deutschland 4.00% 06 - 04.07.16	3,893,000	EUR	4,359,965	4,319,681	5.60
Bundesrepublik Deutschland Coupon Strips - 97 - 04.01.20	19,300,000	EUR	16,440,780	17,828,375	23.11
			20,800,745	22,148,056	28.71
Ireland					
German Postal Pensions Securitisation PLC 3.375% 05 - 18.01.16	5,000,000	EUR	5,001,222	5,332,105	6.91
			5,001,222	5,332,105	6.91
Italy					
Italy Government International Bond 4.50% 04 - 31.07.14	2,500,000	EUR	2,439,500	2,570,840	3.33
			2,439,500	2,570,840	3.33
Netherlands					
Netherlands 2.25% 12 - 15.07.22	18,000,000	EUR	18,276,660	18,488,257	23.97
			18,276,660	18,488,257	23.97
United Kingdom					
Nationwide Building Society 3.50% 05 - 07.12.15	1,160,000	EUR	1,050,299	1,236,880	1.60
			1,050,299	1,236,880	1.60
Total - Bonds			71,883,719	73,939,279	95.84
Total Transferable securities and money market instruments admitted to an official stock exchange listing			71,883,719	73,939,279	95.84
TOTAL INVESTMENT PORTFOLIO			71,883,719	73,939,279	95.84
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				74,971,563	97.18

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® HIVOL UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Bundesrepublik Deutschland 4.00% 05 - 04.01.37	1,000,000	EUR	1,058,940	1,275,904	11.24
Bundesrepublik Deutschland Coupon Strips - 97 - 04.07.22	3,000,000	EUR	2,344,773	2,561,820	22.56
			3,403,713	3,837,724	33.80
Italy					
Italy Buoni Poliennali Del Tesoro 3.00% 10 - 15.06.15	500,000	EUR	510,495	507,853	4.47
Italy Government International Bond 4.50% 04 - 31.07.14	2,000,000	EUR	1,951,600	2,056,672	18.11
			2,462,095	2,564,525	22.58
Spain					
AyT Cedulas Cajas VIII Fondo de Titulizacion de Activos 4.00% 04 - 18.11.14	2,500,000	EUR	2,365,150	2,535,042	22.32
Spain 3.00% 10 - 30.04.15	2,000,000	EUR	1,918,400	2,021,930	17.81
			4,283,550	4,556,972	40.13
Total - Bonds			10,149,358	10,959,221	96.51
Total Transferable securities and money market instruments admitted to an official stock exchange listing			10,149,358	10,959,221	96.51
TOTAL INVESTMENT PORTFOLIO			10,149,358	10,959,221	96.51
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				11,133,822	98.05

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® CROSSOVER UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Bremer Landesbank Kreditanstalt Oldenburg - Girozentrale 4.875% 03 - 15.12.15	8,500,000	EUR	9,275,965	8,953,135	7.19
Hypothesenbank Frankfurt AG 4.50% 08 - 28.08.13	6,000,000	EUR	6,253,080	6,039,168	4.85
Norddeutsche Landesbank Girozentrale 5.75% 02 - 01.12.15	4,500,000	EUR	5,017,905	4,907,745	3.94
Westfaelische Landschaft-Bodenkreditbank AG 4.00% 07 - 14.03.14	6,000,000	EUR	6,137,400	6,155,400	4.94
			26,684,350	26,055,448	20.92
Ireland					
German Postal Pensions Securitisation PLC 3.375% 05 - 18.01.16	5,000,000	EUR	4,988,750	5,332,105	4.28
			4,988,750	5,332,105	4.28
Italy					
Banc Apulia SpA 3.75% 05 - 01.08.15	10,700,000	EUR	10,497,091	10,722,545	8.61
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 31.01.14	28,000,000	EUR	27,670,379	27,843,760	22.36
Italy Government International Bond 3.70% 96 - 14.11.16	1,097,000,000	JPY	7,362,449	8,717,512	7.00
			45,529,919	47,283,817	37.97
Netherlands					
Netherlands 2.25% 12 - 15.07.22	22,000,000	EUR	22,338,140	22,596,759	18.15
			22,338,140	22,596,759	18.15
United Kingdom					
United Kingdom Gilt Inflation Linked 2.50% 86 - 17.07.24	4,550,000	GBP	18,550,292	17,423,509	13.99
			18,550,292	17,423,509	13.99
Total - Bonds			118,091,451	118,691,638	95.31
Total Transferable securities and money market instruments admitted to an official stock exchange listing			118,091,451	118,691,638	95.31
TOTAL INVESTMENT PORTFOLIO			118,091,451	118,691,638	95.31
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				120,342,873	96.63

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® EUROPE SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
France OAT 3.00% 05 - 25.10.15	800,000	EUR	741,600	847,778	5.10
France OAT 3.25% 06 - 25.04.16	500,000	EUR	466,810	537,131	3.23
France OAT 3.50% 05 - 25.04.15	1,500,000	EUR	1,557,720	1,586,827	9.55
France OAT 4.25% 07 - 25.10.17	200,000	EUR	200,724	227,077	1.37
			2,966,854	3,198,813	19.25
Germany					
Bundesrepublik Deutschland 3.25% 05 - 04.07.15	1,000,000	EUR	1,040,320	1,061,382	6.39
Bundesrepublik Deutschland 4.25% 04 - 04.07.14	500,000	EUR	504,800	520,731	3.13
			1,545,120	1,582,113	9.52
Italy					
Italy Buoni Poliennali Del Tesoro 4.25% 04 - 01.08.14	1,000,000	EUR	1,033,050	1,029,310	6.20
Italy Buoni Poliennali Del Tesoro 4.50% 10 - 01.03.26	2,500,000	EUR	2,306,700	2,481,096	14.93
Italy Buoni Poliennali Del Tesoro 5.00% 09 - 01.03.25	1,500,000	EUR	1,571,445	1,548,168	9.32
Italy Buoni Poliennali Del Tesoro 5.00% 03 - 01.08.34	1,000,000	EUR	919,220	1,010,940	6.08
			5,830,415	6,069,514	36.53
Luxembourg					
Norddeutsche Landesbank Covered Finance Bank SA 0.90% 07 - 14.12.15	110,000,000	JPY	1,018,327	847,147	5.10
			1,018,327	847,147	5.10
Netherlands					
Netherlands 2.25% 12 - 15.07.22	3,000,000	EUR	3,046,110	3,081,376	18.54
			3,046,110	3,081,376	18.54
Slovakia					
Slovakia 4.35% 10 - 14.10.25	1,540,000	EUR	1,796,872	1,723,614	10.37
			1,796,872	1,723,614	10.37
Total - Bonds			16,203,698	16,502,577	99.31
Total Transferable securities and money market instruments admitted to an official stock exchange listing			16,203,698	16,502,577	99.31
TOTAL INVESTMENT PORTFOLIO			16,203,698	16,502,577	99.31
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				16,807,991	101.15

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® HIVOL SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 3.90% 05 - 15.07.20	1,000,000	EUR	1,104,400	1,153,478	13.84
			1,104,400	1,153,478	13.84
France					
France OAT 3.00% 05 - 25.10.15	500,000	EUR	463,500	529,862	6.36
France OAT 3.25% 06 - 25.04.16	500,000	EUR	466,810	537,131	6.44
France OAT 3.75% 05 - 25.04.21	1,000,000	EUR	1,105,900	1,135,032	13.62
France OAT 4.25% 07 - 25.10.17	1,000,000	EUR	1,130,750	1,135,383	13.62
			3,166,960	3,337,408	40.04
Germany					
Bundesrepublik Deutschland 3.50% 05 - 04.01.16	1,000,000	EUR	1,108,630	1,081,211	12.97
Bundesrepublik Deutschland 3.50% 09 - 04.07.19	300,000	EUR	319,680	344,568	4.13
Bundesrepublik Deutschland 4.25% 04 - 04.07.14	500,000	EUR	504,800	520,731	6.25
			1,933,110	1,946,510	23.35
Ireland					
Ireland 4.60% 99 - 18.04.16	500,000	EUR	444,550	535,082	6.42
			444,550	535,082	6.42
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	1,000,000	EUR	957,720	1,031,601	12.38
Italy Buoni Poliennali Del Tesoro 4.25% 04 - 01.08.14	1,000,000	EUR	1,033,050	1,029,311	12.35
			1,990,770	2,060,912	24.73
Total - Bonds			8,639,790	9,033,390	108.38
Total Transferable securities and money market instruments admitted to an official stock exchange listing			8,639,790	9,033,390	108.38
TOTAL INVESTMENT PORTFOLIO			8,639,790	9,033,390	108.38
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				9,206,356	110.45

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® CROSSOVER SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
France BTAN 2.50% 09 - 12.01.14	5,000,000	EUR	5,065,750	5,063,250	13.64
France OAT 1.00% 13 - 25.05.18	5,000,000	EUR	4,974,800	4,954,475	13.34
France OAT 3.00% 05 - 25.10.15	500,000	EUR	463,500	529,862	1.43
			10,504,050	10,547,587	28.41
Germany					
Bundesrepublik Deutschland 4.25% 04 - 04.07.14	2,000,000	EUR	2,019,200	2,082,923	5.61
KFW 3.50% 06 - 04.07.21	5,300,000	EUR	6,005,960	6,017,109	16.21
			8,025,160	8,100,032	21.82
Ireland					
German Postal Pensions Securitisation PLC 3.375% 05 - 18.01.16	1,000,000	EUR	1,083,733	1,066,421	2.87
			1,083,733	1,066,421	2.87
Isle Of Man					
Isle of Man Government International Bond 5.625% 00 - 29.03.30	2,000,000	GBP	3,068,167	2,780,551	7.49
			3,068,167	2,780,551	7.49
Italy					
Italy Buoni Poliennali Del Tesoro 2.10% 10 - 15.09.21	1,011,538	EUR	995,657	936,532	2.52
Italy Buoni Poliennali Del Tesoro 3.00% 10 - 15.06.15	3,000,000	EUR	3,043,140	3,047,118	8.21
Italy Buoni Poliennali Del Tesoro 4.00% 07 - 01.02.17	2,000,000	EUR	1,966,780	2,068,120	5.57
Italy Buoni Poliennali Del Tesoro 4.50% 07 - 01.02.18	1,000,000	EUR	1,057,843	1,048,286	2.82
			7,063,420	7,100,056	19.12
Netherlands					
Netherlands 2.25% 12 - 15.07.22	5,000,000	EUR	5,076,850	5,135,627	13.83
			5,076,850	5,135,627	13.83
Spain					
Spain 3.80% 06 - 31.01.17	2,000,000	EUR	1,850,740	2,034,520	5.48
			1,850,740	2,034,520	5.48
Total - Bonds			36,672,120	36,764,794	99.02
Total Transferable securities and money market instruments admitted to an official stock exchange listing			36,672,120	36,764,794	99.02
TOTAL INVESTMENT PORTFOLIO			36,672,120	36,764,794	99.02
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				37,171,509	100.11

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II EMERGING MARKETS LIQUID EUROBOND UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.85% 09 - 15.03.26	6,000,000	EUR	7,824,120	7,625,568	2.51
			7,824,120	7,625,568	2.51
Brazil					
Brazilian Government International Bond 5.875% 09 - 15.01.19	4,500,000	USD	4,163,983	3,943,150	1.30
Brazilian Government International Bond 7.125% 06 - 20.01.37	4,500,000	USD	5,038,213	4,119,708	1.36
			9,202,196	8,062,858	2.66
Colombia					
Colombia Government International Bond 7.375% 06 - 27.01.17	2,600,000	USD	2,433,116	2,330,270	0.77
Colombia Government International Bond 7.375% 09 - 18.03.19	2,550,000	USD	2,534,852	2,385,508	0.79
Colombia Government International Bond 7.375% 06 - 18.09.37	1,500,000	USD	1,686,212	1,474,209	0.48
			6,654,180	6,189,987	2.04
Denmark					
Danske Bank A/S 0.75% 05 - 28.10.13	690,000,000	JPY	5,303,586	5,345,127	1.76
			5,303,586	5,345,127	1.76
Germany					
KFW 3.50% 06 - 04.07.21	25,000,000	EUR	28,655,000	28,382,590	9.36
Landesbank Hessen-Thüringen Girozentrale 5.50% 01 - 21.12.15	1,400,000	EUR	1,552,222	1,525,860	0.50
			30,207,222	29,908,450	9.86
Italy					
Banc Apulia SpA 3.75% 05 - 01.08.15	25,000,000	EUR	25,640,750	25,052,675	8.26
			25,640,750	25,052,675	8.26
Luxembourg					
Hypothesenbank Frankfurt International SA FRN 07 - 20.03.17	50,300,000	USD	34,570,465	35,165,752	11.59
Norddeutsche Landesbank Covered Finance Bank SA 0.90% 07 - 30.10.15	1,210,000,000	JPY	9,191,003	9,323,766	3.08
Norddeutsche Landesbank Covered Finance Bank SA 0.90% 07 - 14.12.15	180,000,000	JPY	1,376,306	1,386,240	0.46
			45,137,774	45,875,758	15.13
Mexico					
Mexico Government International Bond 5.50% 04 - 17.02.20	8,000,000	EUR	9,860,000	9,178,800	3.03
			9,860,000	9,178,800	3.03
Netherlands					
Achmea Hypotheekbank NV 4.25% 07 - 26.02.14	9,050,000	EUR	9,360,867	9,266,566	3.05
Netherlands 2.25% 12 - 15.07.22	32,000,000	EUR	32,491,840	32,868,013	10.84
			41,852,707	42,134,579	13.89
Peru					
Peruvian Government International Bond 7.125% 09 - 30.03.19	3,000,000	USD	2,964,705	2,792,632	0.92
			2,964,705	2,792,632	0.92

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II EMERGING MARKETS LIQUID EUROBOND UCITS ETF* (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Poland					
Poland Government International Bond 6.375% 09 - 15.07.19	7,000,000	USD	6,700,194	6,280,859	2.07
			6,700,194	6,280,859	2.07
Russia					
Russian Foreign Bond - Eurobond 3.625% 10 - 29.04.15	20,000,000	USD	16,289,374	15,906,306	5.24
			16,289,374	15,906,306	5.24
South Africa					
South Africa Government International Bond 5.50% 10 - 09.03.20	3,200,000	USD	2,857,921	2,594,147	0.85
South Africa Government International Bond 6.875% 09 - 27.05.19	3,400,000	USD	3,234,577	2,962,267	0.98
			6,092,498	5,556,414	1.83
Spain					
Banco de Sabadell SA 4.25% 07 - 24.01.17	12,600,000	EUR	13,132,854	13,140,519	4.33
Bankia SA 4.25% 06 - 25.05.18	1,000,000	EUR	987,700	998,130	0.33
			14,120,554	14,138,649	4.66
United Kingdom					
United Kingdom Gilt 4.50% 08 - 07.03.19	16,761,000	GBP	23,700,904	22,699,003	7.48
United Kingdom Gilt Inflation Linked 0.375% 11 - 22.03.62	35,541,113	GBP	52,723,383	48,242,474	15.91
			76,424,287	70,941,477	23.39
Total - Bonds			304,274,147	294,990,139	97.25
Total Transferable securities and money market instruments admitted to an official stock exchange listing			304,274,147	294,990,139	97.25
Other transferable securities and money market instruments					
Bonds					
Luxembourg					
Hypothekebank Frankfurt International SA 4.75% 05 - 17.08.15	34,000,000	USD	27,272,225	27,322,483	9.01
			27,272,225	27,322,483	9.01
Total - Bonds			27,272,225	27,322,483	9.01
Total Other transferable securities and money market instruments			27,272,225	27,322,483	9.01
TOTAL INVESTMENT PORTFOLIO			331,546,372	322,312,622	106.26
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				326,477,206	107.64

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II SHORT IBOXX €SOVEREIGNS EUROZONE DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.15% 07 - 15.03.37	11,135,000	EUR	13,494,028	13,749,957	8.45
Austria 4.85% 09 - 15.03.26	29,500,000	EUR	36,649,620	37,492,376	23.05
			50,143,648	51,242,333	31.50
France					
Dexia Municipal Agency SA 2.75% 10 - 25.01.16	7,466,000	EUR	7,453,670	7,822,651	4.81
France OAT 3.00% 05 - 25.10.15	18,360,000	EUR	19,609,949	19,456,516	11.96
France OAT 4.00% 05 - 25.04.55	35,750,000	EUR	39,506,967	39,914,757	24.53
France OAT 4.00% 10 - 25.04.60	3,245,000	EUR	3,999,268	3,626,923	2.23
			70,569,854	70,820,847	43.53
Germany					
Norddeutsche Landesbank Girozentrale 5.75% 02 - 01.12.15	3,000,000	EUR	3,334,380	3,271,830	2.01
Westfaelische Landschaft-Bodenkreditbank AG 3.75% 06 - 04.11.13	6,000,000	EUR	6,320,820	6,072,000	3.73
			9,655,200	9,343,830	5.74
Italy					
Italy Buoni Poliennali Del Tesoro 5.00% 09 - 01.03.25	2,900,000	EUR	3,016,928	2,993,125	1.84
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 31.01.14	15,000,000	EUR	14,810,108	14,916,300	9.17
			17,827,036	17,909,425	11.01
Netherlands					
Netherlands 1.25% 12 - 15.01.18	4,000,000	EUR	4,098,960	4,041,680	2.49
			4,098,960	4,041,680	2.49
Total - Bonds			152,294,698	153,358,115	94.27
Total Transferable securities and money market instruments admitted to an official stock exchange listing			152,294,698	153,358,115	94.27
TOTAL INVESTMENT PORTFOLIO			152,294,698	153,358,115	94.27
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				154,987,044	95.27

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX GERMANY COVERED UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.85% 09 - 15.03.26	42,170,000	EUR	55,801,874	53,595,034	19.06
			55,801,874	53,595,034	19.06
Germany					
Bundesrepublik Deutschland 1.50% 13 - 15.02.23	20,000,000	EUR	20,228,000	19,675,400	7.00
Bundesrepublik Deutschland 3.25% 05 - 04.07.15	11,574,000	EUR	12,380,013	12,284,439	4.37
Bundesrepublik Deutschland 4.00% 05 - 04.01.37	17,000,000	EUR	22,151,510	21,690,376	7.72
Bundesrepublik Deutschland 4.25% 07 - 04.07.39	15,000,000	EUR	19,787,782	20,160,327	7.17
Bundesschatzanweisungen 0.25% 12 - 14.03.14	22,000,000	EUR	22,078,980	22,029,700	7.84
Corealcredit Bank AG 3.00% 09 - 13.11.13	6,500,000	EUR	6,616,740	6,561,750	2.33
Deutsche Genossenschafts-Hypothekenbank AG 4.25% 04 - 16.01.14	6,000,000	EUR	6,295,800	6,129,000	2.18
Deutsche Hypothekenbank AG 4.25% 06 - 18.05.16	10,000,000	EUR	11,255,000	10,978,406	3.91
Deutsche Kreditbank AG 3.25% 09 - 15.07.14	10,000,000	EUR	10,583,000	10,287,500	3.66
Erste Abwicklungsanstalt FRN 03 - 18.11.13	30,000,000	EUR	29,673,000	30,018,000	10.68
Hypothekenbank Frankfurt AG 3.00% 09 - 26.01.15	10,000,000	EUR	10,503,900	10,387,221	3.69
Hypothekenbank Frankfurt AG 3.25% 05 - 26.10.15	15,000,000	EUR	15,780,900	15,887,414	5.65
KFW 3.50% 06 - 04.07.21	19,000,000	EUR	22,239,500	21,570,768	7.67
Westfaelische Landschaft-Bodenkreditbank AG 2.50% 10 - 01.09.15	10,000,000	EUR	10,372,000	10,436,982	3.71
			219,946,125	218,097,283	77.58
Total - Bonds			275,747,999	271,692,317	96.64
Total Transferable securities and money market instruments admitted to an official stock exchange listing			275,747,999	271,692,317	96.64
TOTAL INVESTMENT PORTFOLIO			275,747,999	271,692,317	96.64
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				275,727,039	98.08

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX £ GILTS UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
United Kingdom					
United Kingdom Gilt 2.00% 10 - 22.01.16	1,000,000	GBP	1,011,780	1,034,938	9.20
United Kingdom Gilt 3.75% 11 - 07.09.21	1,500,000	GBP	1,770,225	1,674,648	14.89
United Kingdom Gilt 4.00% 06 - 07.09.16	1,000,000	GBP	1,135,610	1,102,443	9.80
United Kingdom Gilt 4.25% 09 - 07.09.39	1,000,000	GBP	1,196,100	1,134,987	10.09
United Kingdom Gilt 4.25% 10 - 07.12.40	1,000,000	GBP	1,028,530	1,132,690	10.07
United Kingdom Gilt 4.25% 06 - 07.12.46	1,700,000	GBP	2,054,518	1,928,571	17.14
United Kingdom Gilt 4.50% 09 - 07.09.34	1,500,000	GBP	1,846,035	1,766,725	15.71
United Kingdom Gilt 4.75% 05 - 07.03.20	1,000,000	GBP	1,145,460	1,184,718	10.53
			11,188,258	10,959,720	97.43
Total - Bonds			11,188,258	10,959,720	97.43
Total Transferable securities and money market instruments admitted to an official stock exchange listing			11,188,258	10,959,720	97.43
TOTAL INVESTMENT PORTFOLIO			11,188,258	10,959,720	97.43
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				11,056,071	98.29

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX UK GILT INFLATION-LINKED UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Hypothekebank Frankfurt AG 4.375% 09 - 02.07.19	336,000	EUR	338,928	332,943	5.21
			338,928	332,943	5.21
United Kingdom					
United Kingdom Gilt Inflation Linked 1.125% 07 - 22.11.37	863,569	GBP	873,687	1,093,036	17.10
United Kingdom Gilt Inflation Linked 1.25% 06 - 22.11.17	257,582	GBP	292,256	288,160	4.51
United Kingdom Gilt Inflation Linked 1.875% 07 - 22.11.22	606,590	GBP	658,984	741,981	11.60
United Kingdom Gilt Inflation Linked 2.50% 85 - 16.08.13	600,000	GBP	1,575,395	1,663,740	26.02
United Kingdom Gilt Inflation Linked 2.50% 83 - 26.07.16	200,000	GBP	568,320	681,520	10.66
United Kingdom Gilt Inflation Linked 2.50% 86 - 17.07.24	520,000	GBP	1,503,428	1,706,557	26.69
			5,472,070	6,174,994	96.58
Total - Bonds			5,810,998	6,507,937	101.79
Total Transferable securities and money market instruments admitted to an official stock exchange listing			5,810,998	6,507,937	101.79
TOTAL INVESTMENT PORTFOLIO			5,810,998	6,507,937	101.79
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				6,560,004	102.60

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II FED FUNDS EFFECTIVE RATE UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.85% 09 - 15.03.26	20,000,000	EUR	31,147,224	33,040,295	10.86
Austria 6.25% 97 - 15.07.27	25,501,000	EUR	47,862,366	47,885,639	15.75
			79,009,590	80,925,934	26.61
Finland					
Finland 4.25% 04 - 04.07.15	3,350,000	EUR	4,732,143	4,701,255	1.55
			4,732,143	4,701,255	1.55
Germany					
Bundesrepublik Deutschland 2.50% 10 - 04.01.21	18,000,000	EUR	25,690,244	25,524,204	8.39
Bundesrepublik Deutschland 5.625% 98 - 04.01.28	12,265,000	EUR	23,287,911	22,837,581	7.51
Bundesrepublik Deutschland 6.00% 86 - 20.06.16	2,000,000	EUR	3,556,053	3,031,022	1.00
KFW 3.50% 06 - 04.07.21	11,675,000	EUR	17,557,482	17,229,072	5.66
			70,091,690	68,621,879	22.56
Netherlands					
Netherlands 1.25% 12 - 15.01.18	7,000,000	EUR	9,322,986	9,193,755	3.02
Netherlands 2.25% 12 - 15.07.22	42,000,000	EUR	55,842,232	56,074,542	18.44
Netherlands 3.75% 10 - 15.01.42	400,000	EUR	661,128	635,268	0.21
Netherlands 5.50% 98 - 15.01.28	3,000,000	EUR	5,231,653	5,364,542	1.77
			71,057,999	71,268,107	23.44
United Kingdom					
Network Rail Infrastructure Finance PLC 1.75% 07 - 22.11.27	5,723,006	GBP	11,238,108	10,496,567	3.45
United Kingdom Gilt 4.25% 06 - 07.12.27	6,492,000	GBP	11,843,421	11,318,796	3.72
			23,081,529	21,815,363	7.17
United States					
United States Treasury Notes 1.50% 08 - 31.12.13	3,500,000	USD	3,412,500	3,523,790	1.16
United States Treasury Notes 3.125% 11 - 15.11.41	8,000,000	USD	7,970,000	7,500,000	2.46
United States Treasury Notes 4.625% 10 - 15.02.40	22,000,000	USD	26,355,313	26,795,312	8.81
United States Treasury Notes 4.75% 07 - 15.02.37	2,900,000	USD	2,939,875	3,577,875	1.18
			40,677,688	41,396,977	13.61
Total - Bonds			288,650,639	288,729,515	94.94
Total Transferable securities and money market instruments admitted to an official stock exchange listing			288,650,639	288,729,515	94.94
Other transferable securities and money market instruments					
Bonds					
Canada					
Canada 2.00% 07 - 01.12.41	2,882,316	CAD	3,747,578	3,368,316	1.11
			3,747,578	3,368,316	1.11

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II FED FUNDS EFFECTIVE RATE UCITS ETF* (continued)

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Other transferable securities and money market instruments					
Bonds (continued)					
Germany					
Landesbank Baden-Wuerttemberg 7.625% 93 - 01.02.23	5,000,000	USD	6,777,500	5,977,080	1.96
			6,777,500	5,977,080	1.96
Total - Bonds			10,525,078	9,345,396	3.07
Total Other transferable securities and money market instruments			10,525,078	9,345,396	3.07
TOTAL INVESTMENT PORTFOLIO			299,175,717	298,074,911	98.01
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				303,841,153	99.90

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II STERLING CASH UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 3.90% 05 - 15.07.20	2,000,000	EUR	1,694,777	1,977,118	5.80
			1,694,777	1,977,118	5.80
Finland					
Finland 3.875% 06 - 15.09.17	2,500,000	EUR	2,256,910	2,409,457	7.07
			2,256,910	2,409,457	7.07
France					
France BTAN 2.50% 09 - 12.01.14	5,000,000	EUR	4,308,069	4,339,328	12.74
France OAT 2.25% 12 - 25.10.22	5,000,000	EUR	4,256,235	4,280,247	12.56
France OAT 4.25% 03 - 25.04.19	1,500,000	EUR	1,374,030	1,489,382	4.37
			9,938,334	10,108,957	29.67
Germany					
Bundesobligation 2.25% 10 - 10.04.15	2,000,000	EUR	1,745,314	1,777,121	5.22
			1,745,314	1,777,121	5.22
Netherlands					
Netherlands 2.25% 12 - 15.07.22	7,000,000	EUR	6,038,973	6,161,901	18.08
Netherlands 2.50% 12 - 15.01.33	5,000,000	EUR	4,262,393	4,218,668	12.38
Netherlands 5.50% 98 - 15.01.28	2,000,000	EUR	2,219,868	2,357,988	6.92
			12,521,234	12,738,557	37.38
Supranational					
European Investment Bank 3.625% 12 - 14.03.42	5,000,000	EUR	4,632,432	4,907,706	14.40
			4,632,432	4,907,706	14.40
Total - Bonds			32,789,001	33,918,916	99.54
Total Transferable securities and money market instruments admitted to an official stock exchange listing			32,789,001	33,918,916	99.54
TOTAL INVESTMENT PORTFOLIO			32,789,001	33,918,916	99.54
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				34,451,638	101.10

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II GLOBAL SOVEREIGN UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.15% 07 - 15.03.37	6,790,000	EUR	8,962,664	8,384,572	3.32
Austria 4.85% 09 - 15.03.26	16,000,000	EUR	19,877,760	20,334,848	8.07
Austria 6.25% 97 - 15.07.27	28,439,000	EUR	43,112,671	41,083,687	16.30
			71,953,095	69,803,107	27.69
Belgium					
Belgium 3.00% 12 - 28.09.19	15,000,000	EUR	15,217,500	16,079,877	6.38
			15,217,500	16,079,877	6.38
France					
France OAT 3.25% 13 - 25.05.45	8,398,000	EUR	8,735,768	8,199,722	3.25
France OAT 3.50% 10 - 25.04.26	7,500,000	EUR	7,257,825	8,119,579	3.22
France OAT 4.00% 10 - 25.04.60	1,000,000	EUR	1,131,564	1,117,696	0.45
			17,125,157	17,436,997	6.92
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	5,500,000	EUR	5,625,730	5,673,809	2.25
Italy Buoni Poliennali Del Tesoro 4.00% 07 - 01.02.17	1,690,000	EUR	1,736,593	1,747,561	0.69
Italy Buoni Poliennali Del Tesoro 4.25% 04 - 01.08.14	1,903,000	EUR	1,976,399	1,958,778	0.78
Italy Certificati di Credito del Tesoro Zero Coupon - 13 - 31.12.14	59,000,000	EUR	57,470,831	57,453,415	22.79
			66,809,553	66,833,563	26.51
Japan					
Japan Government Five Year Bond 0.50% 11 - 20.03.16	850,000,000	JPY	7,023,747	6,645,404	2.64
Japan Government Ten Year Bond 1.00% 12 - 20.03.22	800,000,000	JPY	8,171,820	6,310,972	2.50
Japan Government Ten Year Bond 1.10% 10 - 20.06.20	50,300,000	JPY	426,498	403,333	0.16
Japan Government Ten Year Bond 1.30% 11 - 20.03.21	600,000,000	JPY	4,989,301	4,861,570	1.93
Japan Government Thirty Year Bond 2.20% 11 - 20.03.41	105,000,000	JPY	875,703	881,811	0.35
Japan Government Twenty Year Bond 1.70% 12 - 20.12.32	1,200,000,000	JPY	9,597,604	9,313,996	3.69
Japan Government Twenty Year Bond 1.90% 11 - 20.03.31	300,000,000	JPY	2,834,132	2,441,068	0.97
Japan Government Twenty Year Bond 2.20% 08 - 20.09.28	275,000,000	JPY	2,492,596	2,382,663	0.94
			36,411,401	33,240,817	13.18
Netherlands					
Netherlands 2.25% 12 - 15.07.22	56,000,000	EUR	56,860,720	57,519,023	22.82
			56,860,720	57,519,023	22.82
Spain					
Spain 3.30% 09 - 31.10.14	1,000,000	EUR	1,002,110	1,016,608	0.40

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II GLOBAL SOVEREIGN UCITS ETF* (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
Spain 4.00% 12 - 30.07.15	3,500,000	EUR	3,537,695	3,602,947	1.43
			4,539,805	4,619,555	1.83
Total - Bonds			268,917,231	265,532,939	105.33
Total Transferable securities and money market instruments admitted to an official stock exchange listing			268,917,231	265,532,939	105.33
TOTAL INVESTMENT PORTFOLIO			268,917,231	265,532,939	105.33
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				269,567,600	106.93

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MARKIT IBOXX ABF INDONESIA GOVERNMENT UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Singapore					
Singapore Government Bond 0.50% 13 - 01.04.18	400,000	SGD	316,000	306,452	16.28
Singapore Government Bond 2.375% 10 - 01.04.17	400,000	SGD	341,696	336,528	17.88
Singapore Government Bond 2.50% 09 - 01.06.19	400,000	SGD	344,960	329,949	17.53
Singapore Government Bond 2.875% 08 - 01.07.15	400,000	SGD	337,696	333,144	17.70
Singapore Government Bond 3.625% 04 - 01.07.14	400,000	SGD	331,648	327,071	17.37
Singapore Government Bond 4.00% 03 - 01.09.18	400,000	SGD	370,016	355,313	18.87
			2,042,016	1,988,457	105.63
Total - Bonds			2,042,016	1,988,457	105.63
Total Transferable securities and money market instruments admitted to an official stock exchange listing			2,042,016	1,988,457	105.63
TOTAL INVESTMENT PORTFOLIO			2,042,016	1,988,457	105.63
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				2,005,838	106.55

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MARKIT IBOXX ABF SINGAPORE GOVERNMENT UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in SGD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Singapore					
Singapore 2.375% 10 - 01.04.17	1,715,000	SGD	1,733,008	1,824,932	12.35
Singapore 2.50% 09 - 01.06.19	1,860,000	SGD	1,842,330	1,940,538	13.14
Singapore 2.875% 08 - 01.07.15	2,744,000	SGD	2,940,196	2,890,530	19.56
Singapore 3.50% 07 - 01.03.27	1,715,000	SGD	1,766,450	1,846,883	12.50
Singapore 3.625% 04 - 01.07.14	2,000,000	SGD	2,223,000	2,068,400	14.00
Singapore 4.00% 03 - 01.09.18	3,500,000	SGD	3,893,750	3,932,250	26.61
			14,398,734	14,503,533	98.16
Total - Bonds			14,398,734	14,503,533	98.16
Total Transferable securities and money market instruments admitted to an official stock exchange listing			14,398,734	14,503,533	98.16
TOTAL INVESTMENT PORTFOLIO			14,398,734	14,503,533	98.16
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				14,659,479	99.22

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II EURO INTEREST RATES VOLATILITY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Belgium 4.25% 03 - 28.09.13	1,500,000	EUR	1,595,085	1,514,850	23.93
			1,595,085	1,514,850	23.93
Germany					
Bundesrepublik Deutschland 3.25% 10 - 04.07.42	1,000,000	EUR	1,152,420	1,164,827	18.40
Bundesrepublik Deutschland 4.00% 07 - 04.01.18	1,000,000	EUR	1,091,810	1,149,558	18.16
Bundesrepublik Deutschland 6.25% 00 - 04.01.30	500,000	EUR	721,685	772,668	12.21
			2,965,915	3,087,053	48.77
Ireland					
Ireland 4.60% 99 - 18.04.16	500,000	EUR	445,550	535,082	8.45
			445,550	535,082	8.45
Italy					
Italy Buoni Poliennali Del Tesoro 2.25% 10 - 01.11.13	1,000,000	EUR	1,009,180	1,004,800	15.88
			1,009,180	1,004,800	15.88
Luxembourg					
Norddeutsche Landesbank Covered Finance Bank SA 0.90% 07 - 14.12.15	60,000,000	JPY	555,451	462,080	7.30
			555,451	462,080	7.30
Total - Bonds			6,571,181	6,603,865	104.33
Total Transferable securities and money market instruments admitted to an official stock exchange listing			6,571,181	6,603,865	104.33
TOTAL INVESTMENT PORTFOLIO			6,571,181	6,603,865	104.33
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				6,729,731	106.32

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II EURO INTEREST RATES VOLATILITY SHORT UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.85% 09 - 15.03.26	500,000	EUR	565,110	635,464	10.27
			565,110	635,464	10.27
Germany					
Bundesrepublik Deutschland 4.00% 07 - 04.01.18	500,000	EUR	545,905	574,779	9.29
NRW Bank 3.875% 05 - 27.01.20	1,000,000	EUR	1,157,700	1,137,565	18.39
			1,703,605	1,712,344	27.68
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	1,000,000	EUR	959,590	1,031,601	16.67
Italy Buoni Poliennali Del Tesoro 4.50% 12 - 15.07.15	480,000	EUR	509,986	501,275	8.10
			1,469,576	1,532,876	24.77
Luxembourg					
Norddeutsche Landesbank Covered Finance Bank SA 0.90% 07 - 14.12.15	60,000,000	JPY	555,451	462,080	7.47
			555,451	462,080	7.47
Netherlands					
Netherlands 2.25% 12 - 15.07.22	1,700,000	EUR	1,726,129	1,746,113	28.22
			1,726,129	1,746,113	28.22
Total - Bonds			6,019,871	6,088,877	98.41
Total Transferable securities and money market instruments admitted to an official stock exchange listing			6,019,871	6,088,877	98.41
TOTAL INVESTMENT PORTFOLIO			6,019,871	6,088,877	98.41
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				6,186,836	100.00

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.00% 06 - 15.09.16	1,500,000	EUR	1,532,550	1,659,974	18.72
			1,532,550	1,659,974	18.72
France					
France OAT 3.75% 05 - 25.04.21	1,500,000	EUR	1,479,300	1,702,548	19.21
			1,479,300	1,702,548	19.21
Germany					
Bundesrepublik Deutschland 1.50% 13 - 15.02.23	1,000,000	EUR	1,011,400	983,770	11.10
Bundesrepublik Deutschland 4.25% 03 - 04.01.14	1,550,000	EUR	1,677,968	1,583,170	17.86
			2,689,368	2,566,940	28.96
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	1,000,000	EUR	957,720	1,031,601	11.64
Italy Buoni Poliennali Del Tesoro 4.25% 09 - 01.09.19	500,000	EUR	486,445	513,343	5.79
Italy Buoni Poliennali Del Tesoro 4.50% 08 - 01.08.18	1,500,000	EUR	1,548,660	1,571,775	17.73
			2,992,825	3,116,719	35.16
Total - Bonds			8,694,043	9,046,181	102.05
Total Transferable securities and money market instruments admitted to an official stock exchange listing			8,694,043	9,046,181	102.05
TOTAL INVESTMENT PORTFOLIO			8,694,043	9,046,181	102.05
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				9,193,428	103.72

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 3.90% 05 - 15.07.20	1,000,000	EUR	974,200	1,153,478	8.04
Austria 4.00% 06 - 15.09.16	500,000	EUR	510,850	553,325	3.86
			1,485,050	1,706,803	11.90
France					
France OAT 3.75% 05 - 25.04.21	500,000	EUR	493,100	567,516	3.96
France OAT 5.50% 98 - 25.04.29	500,000	EUR	609,620	661,873	4.61
France OAT 5.75% 01 - 25.10.32	1,200,000	EUR	1,435,860	1,662,286	11.59
			2,538,580	2,891,675	20.16
Germany					
Bundesrepublik Deutschland 3.25% 05 - 04.07.15	2,000,000	EUR	2,083,730	2,122,765	14.80
			2,083,730	2,122,765	14.80
Italy					
Italy Buoni Poliennali Del Tesoro 1.70% 13 - 15.09.18	1,427,654	EUR	1,415,904	1,361,982	9.50
Italy Buoni Poliennali Del Tesoro 2.10% 10 - 15.09.21	2,848,296	EUR	2,797,938	2,637,095	18.38
Italy Buoni Poliennali Del Tesoro 4.00% 07 - 01.02.17	2,000,000	EUR	2,014,420	2,068,119	14.42
Italy Buoni Poliennali Del Tesoro 4.25% 04 - 01.08.14	1,000,000	EUR	1,047,370	1,029,311	7.18
Italy Buoni Poliennali Del Tesoro 4.50% 08 - 01.08.18	500,000	EUR	516,220	523,925	3.65
			7,791,852	7,620,432	53.13
Total - Bonds			13,899,212	14,341,675	99.99
Total Transferable securities and money market instruments admitted to an official stock exchange listing			13,899,212	14,341,675	99.99
TOTAL INVESTMENT PORTFOLIO			13,899,212	14,341,675	99.99
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				14,599,801	101.79

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.00% 06 - 15.09.16	500,000	EUR	510,850	553,325	9.49
			510,850	553,325	9.49
France					
France OAT 3.50% 10 - 25.04.26	1,000,000	EUR	1,013,590	1,082,611	18.56
France OAT 3.75% 05 - 25.04.21	500,000	EUR	493,100	567,516	9.73
France OAT 4.25% 07 - 25.10.17	800,000	EUR	906,184	908,306	15.57
			2,412,874	2,558,433	43.86
Germany					
Bundesrepublik Deutschland 4.00% 07 - 04.01.18	500,000	EUR	545,905	574,779	9.85
			545,905	574,779	9.85
Italy					
Italy Buoni Poliennali Del Tesoro 4.50% 08 - 01.08.18	500,000	EUR	516,220	523,925	8.98
Italy Buoni Poliennali Del Tesoro 5.00% 11 - 01.03.22	1,000,000	EUR	853,210	1,050,869	18.02
Italy Buoni Poliennali Del Tesoro 5.00% 09 - 01.03.25	350,000	EUR	366,670	361,239	6.19
			1,736,100	1,936,033	33.19
Total - Bonds			5,205,729	5,622,570	96.39
Total Transferable securities and money market instruments admitted to an official stock exchange listing			5,205,729	5,622,570	96.39
TOTAL INVESTMENT PORTFOLIO			5,205,729	5,622,570	96.39
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				5,712,921	97.94

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.00% 06 - 15.09.16	500,000	EUR	510,850	553,325	6.41
			510,850	553,325	6.41
France					
France OAT 3.75% 05 - 25.04.21	500,000	EUR	493,100	567,516	6.57
France OAT 4.25% 03 - 25.04.19	2,000,000	EUR	2,152,820	2,317,137	26.84
			2,645,920	2,884,653	33.41
Germany					
Bundesrepublik Deutschland 4.00% 06 - 04.07.16	2,000,000	EUR	2,168,480	2,219,204	25.70
			2,168,480	2,219,204	25.70
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 05 - 01.08.15	2,000,000	EUR	1,917,580	2,059,111	23.84
Italy Buoni Poliennali Del Tesoro 4.25% 04 - 01.08.14	1,000,000	EUR	1,075,150	1,029,310	11.92
Italy Buoni Poliennali Del Tesoro 4.50% 08 - 01.08.18	500,000	EUR	516,220	523,925	6.07
			3,508,950	3,612,346	41.83
Total - Bonds			8,834,200	9,269,528	107.35
Total Transferable securities and money market instruments admitted to an official stock exchange listing			8,834,200	9,269,528	107.35
TOTAL INVESTMENT PORTFOLIO			8,834,200	9,269,528	107.35
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				9,441,761	109.34

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II SINGAPORE DOLLAR CASH UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in SGD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Singapore					
Singapore 0.50% 13 - 01.04.18	2,000,000	SGD	1,995,000	1,938,000	25.51
Singapore 1.375% 09 - 01.10.14	1,000,000	SGD	992,407	1,014,400	13.35
Singapore 2.25% 03 - 01.07.13	1,000,000	SGD	1,036,800	1,000,000	13.17
Singapore 2.875% 08 - 01.07.15	1,700,000	SGD	1,854,892	1,790,780	23.58
Singapore 3.625% 04 - 01.07.14	2,000,000	SGD	2,208,472	2,068,400	27.23
Singapore 4.00% 03 - 01.09.18	1,500,000	SGD	1,763,250	1,685,250	22.19
			9,850,821	9,496,830	125.03
Total - Bonds			9,850,821	9,496,830	125.03
Total Transferable securities and money market instruments admitted to an official stock exchange listing			9,850,821	9,496,830	125.03
TOTAL INVESTMENT PORTFOLIO			9,850,821	9,496,830	125.03
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				9,594,564	126.32

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II SWISS FRANC CASH UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in CHF)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.85% 09 - 15.03.26	100,000	EUR	146,625	156,305	27.97
			146,625	156,305	27.97
Germany					
Bundesrepublik Deutschland 4.25% 03 - 04.01.14	100,000	EUR	127,702	125,617	22.48
			127,702	125,617	22.48
Ireland					
Ireland 4.60% 99 - 18.04.16	100,000	EUR	115,344	131,614	23.55
			115,344	131,614	23.55
Italy					
Italy Buoni Poliennali Del Tesoro 4.50% 10 - 01.03.26	10,000	EUR	12,571	12,206	2.18
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	100,000	EUR	165,088	138,334	24.75
			177,659	150,540	26.93
United States					
United States Treasury Notes 7.125% 93 - 15.02.23	100,000	USD	158,366	133,592	23.90
			158,366	133,592	23.90
Total - Bonds			725,696	697,668	124.83
Total Transferable securities and money market instruments admitted to an official stock exchange listing			725,696	697,668	124.83
TOTAL INVESTMENT PORTFOLIO			725,696	697,668	124.83
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				707,068	126.52

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II EURO INFLATION SWAP UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
France BTAN 0.45% 11 - 25.07.16	4,706,100	EUR	4,679,194	4,838,341	17.53
France OAT 1.00% 05 - 25.07.17	790,209	EUR	784,664	830,352	3.01
France OAT 1.10% 10 - 25.07.22	3,242,910	EUR	3,094,522	3,390,916	12.28
France OAT 3.15% 02 - 25.07.32	616,015	EUR	772,814	833,690	3.02
France OAT 3.40% 99 - 25.07.29	499,024	EUR	600,091	685,859	2.48
			9,931,285	10,579,158	38.32
Germany					
Bundesrepublik Deutschland 4.00% 07 - 04.01.18	1,000,000	EUR	1,111,020	1,149,558	4.16
Bundesrepublik Deutschland Inflation Linked Bond 0.75% 11 - 15.04.18	2,118,080	EUR	2,109,342	2,222,183	8.05
			3,220,362	3,371,741	12.21
Italy					
Italy Buoni Poliennali Del Tesoro 2.10% 11 - 15.09.16	5,867,345	EUR	5,937,176	5,882,013	21.31
Italy Buoni Poliennali Del Tesoro 2.10% 06 - 15.09.17	810,705	EUR	839,583	802,274	2.91
Italy Buoni Poliennali Del Tesoro 2.15% 04 - 15.09.14	3,648,450	EUR	3,767,433	3,700,076	13.40
Italy Buoni Poliennali Del Tesoro 2.60% 07 - 15.09.23	2,275,360	EUR	2,179,223	2,126,779	7.70
			12,723,415	12,511,142	45.32
United States					
United States Treasury Inflation Indexed Bonds 2.375% 07 - 15.01.27	1,153,060	USD	985,489	1,068,021	3.87
			985,489	1,068,021	3.87
Total - Bonds			26,860,551	27,530,062	99.72
Total Transferable securities and money market instruments admitted to an official stock exchange listing			26,860,551	27,530,062	99.72
TOTAL INVESTMENT PORTFOLIO			26,860,551	27,530,062	99.72
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				27,738,658	100.48

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX £ GILTS 1-5 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
France OAT 3.50% 05 - 25.04.15	200,000	EUR	188,548	181,327	22.38
			188,548	181,327	22.38
Germany					
Bundesrepublik Deutschland 3.50% 05 - 04.01.16	200,000	EUR	189,485	185,325	22.87
			189,485	185,325	22.87
Italy					
Italy Buoni Poliennali Del Tesoro 4.25% 04 - 01.08.14	200,000	EUR	192,540	176,429	21.77
Italy Buoni Poliennali Del Tesoro 4.75% 08 - 01.08.23	200,000	EUR	171,293	176,544	21.79
			363,833	352,973	43.56
United Kingdom					
United Kingdom Gilt 4.00% 06 - 07.09.16	100,000	GBP	105,118	110,244	13.61
United Kingdom Gilt 4.25% 10 - 07.12.40	100,000	GBP	121,330	113,269	13.98
			226,448	223,513	27.59
Total - Bonds			968,314	943,138	116.40
Total Transferable securities and money market instruments admitted to an official stock exchange listing			968,314	943,138	116.40
TOTAL INVESTMENT PORTFOLIO			968,314	943,138	116.40
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				955,096	117.88

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX \$ TREASURIES UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
United States					
United States Treasury Notes 1.00% 11 - 15.01.14	1,295,000	USD	1,314,830	1,301,121	5.38
United States Treasury Notes 2.375% 09 - 30.09.14	2,875,000	USD	2,975,176	2,952,041	12.22
United States Treasury Notes 2.50% 10 - 30.06.17	2,776,000	USD	2,992,007	2,933,016	12.14
United States Treasury Notes 2.625% 10 - 15.11.20	3,500,000	USD	3,824,296	3,646,835	15.09
United States Treasury Notes 4.375% 09 - 15.11.39	2,500,000	USD	3,257,812	2,930,469	12.13
United States Treasury Notes 4.50% 08 - 15.05.38	2,700,000	USD	2,670,891	3,221,438	13.33
United States Treasury Notes 6.25% 93 - 15.08.23	1,900,000	USD	2,307,526	2,549,563	10.55
United States Treasury Notes 7.125% 93 - 15.02.23	2,500,000	USD	3,736,854	3,529,883	14.61
			23,079,392	23,064,366	95.45
Total - Bonds			23,079,392	23,064,366	95.45
Total Transferable securities and money market instruments admitted to an official stock exchange listing			23,079,392	23,064,366	95.45
TOTAL INVESTMENT PORTFOLIO			23,079,392	23,064,366	95.45
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				23,275,146	96.32

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II UK GILTS SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 6.25% 97 - 15.07.27	1,000,000	EUR	1,199,959	1,238,079	3.71
UniCredit Bank Austria AG FRN 01 - 25.01.31	4,000,000	EUR	2,622,453	2,538,609	7.61
UniCredit Bank Austria AG FRN 01 - 20.08.33	3,000,000	EUR	1,822,040	1,902,903	5.71
			5,644,452	5,679,591	17.03
France					
France OAT 4.00% 03 - 25.10.13	5,295,000	EUR	4,641,414	4,593,307	13.78
			4,641,414	4,593,307	13.78
Germany					
Bundesrepublik Deutschland 4.75% 03 - 04.07.34	5,000,000	EUR	6,151,850	5,933,763	17.80
			6,151,850	5,933,763	17.80
Italy					
Italy Buoni Poliennali Del Tesoro 4.50% 12 - 15.07.15	5,230,000	EUR	4,761,142	4,680,900	14.04
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	1,500,000	EUR	1,364,579	1,445,974	4.34
			6,125,721	6,126,874	18.38
Netherlands					
Netherlands 1.25% 12 - 15.01.18	7,000,000	EUR	6,117,846	6,061,682	18.18
			6,117,846	6,061,682	18.18
United Kingdom					
United Kingdom Gilt 3.75% 11 - 07.09.21	500,000	GBP	595,735	558,216	1.67
United Kingdom Gilt 4.00% 06 - 07.09.16	1,900,000	GBP	2,103,976	2,094,642	6.28
United Kingdom Gilt 4.25% 10 - 07.12.40	300,000	GBP	361,284	339,807	1.02
United Kingdom Gilt 4.50% 09 - 07.09.34	1,200,000	GBP	1,476,828	1,413,380	4.24
			4,537,823	4,406,045	13.21
Total - Bonds			33,219,106	32,801,262	98.38
Total Transferable securities and money market instruments admitted to an official stock exchange listing			33,219,106	32,801,262	98.38
TOTAL INVESTMENT PORTFOLIO			33,219,106	32,801,262	98.38
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				33,372,061	100.09

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II US TREASURIES INFLATION-LINKED UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
France OAT 3.15% 02 - 25.07.32	1,232,030	EUR	2,044,887	2,167,343	18.31
			2,044,887	2,167,343	18.31
United States					
United States Treasury Inflation Indexed Bonds 1.375% 08 - 15.07.18	2,156,660	USD	2,341,614	2,355,478	19.90
United States Treasury Inflation Indexed Bonds 1.375% 10 - 15.01.20	1,612,965	USD	1,618,102	1,757,375	14.85
United States Treasury Inflation Indexed Bonds 1.875% 03 - 15.07.13	1,266,060	USD	1,341,865	1,267,148	10.71
United States Treasury Inflation Indexed Bonds 1.875% 05 - 15.07.15	1,195,470	USD	1,271,534	1,270,841	10.74
United States Treasury Inflation Indexed Bonds 1.875% 09 - 15.07.19	544,525	USD	566,646	613,909	5.19
United States Treasury Inflation Indexed Bonds 2.00% 04 - 15.01.14	1,258,460	USD	1,318,163	1,275,960	10.78
United States Treasury Inflation Indexed Bonds 2.375% 04 - 15.01.25	616,805	USD	652,415	734,769	6.21
United States Treasury Inflation Indexed Bonds 2.625% 07 - 15.07.17	1,121,950	USD	1,307,646	1,272,799	10.75
United States Treasury Inflation Indexed Bonds 3.625% 98 - 15.04.28	718,840	USD	881,854	997,672	8.43
			11,299,839	11,545,951	97.56
Total - Bonds			13,344,726	13,713,294	115.87
Total Transferable securities and money market instruments admitted to an official stock exchange listing			13,344,726	13,713,294	115.87
TOTAL INVESTMENT PORTFOLIO			13,344,726	13,713,294	115.87
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				13,847,773	117.01

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II US TREASURIES SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 3.50% 05 - 15.07.15	500,000	EUR	729,406	691,418	5.67
Austria 4.65% 03 - 15.01.18	500,000	EUR	798,928	754,631	6.19
			1,528,334	1,446,049	11.86
Germany					
Bundesrepublik Deutschland 3.50% 09 - 04.07.19	800,000	EUR	1,178,054	1,194,363	9.80
			1,178,054	1,194,363	9.80
Italy					
Italy Buoni Poliennali Del Tesoro 4.25% 04 - 01.08.14	700,000	EUR	954,042	936,564	7.68
			954,042	936,564	7.68
United States					
United States Treasury Notes 2.625% 10 - 15.11.20	1,000,000	USD	1,055,469	1,041,953	8.54
United States Treasury Notes 3.625% 11 - 15.02.21	1,000,000	USD	1,141,406	1,111,484	9.12
United States Treasury Notes 4.375% 09 - 15.11.39	2,000,000	USD	2,392,500	2,344,375	19.23
United States Treasury Notes 5.00% 07 - 15.05.37	1,500,000	USD	1,920,938	1,914,609	15.70
United States Treasury Notes 5.375% 01 - 15.02.31	1,500,000	USD	2,051,953	1,953,984	16.02
			8,562,266	8,366,405	68.61
Total - Bonds			12,222,696	11,943,381	97.95
Total Transferable securities and money market instruments admitted to an official stock exchange listing			12,222,696	11,943,381	97.95
TOTAL INVESTMENT PORTFOLIO			12,222,696	11,943,381	97.95
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				12,099,219	99.22

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX \$ TREASURIES 1-3 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
United States					
United States Treasury Notes 1.25% 10 - 31.08.15	1,000,000	USD	1,024,063	1,017,812	6.82
United States Treasury Notes 1.50% 08 - 31.12.13	600,000	USD	592,406	604,078	4.05
United States Treasury Notes 1.875% 10 - 30.06.15	1,000,000	USD	1,045,313	1,030,000	6.90
United States Treasury Notes 2.375% 09 - 30.09.14	1,000,000	USD	1,056,563	1,026,797	6.88
United States Treasury Notes 2.625% 10 - 15.11.20	3,500,000	USD	3,335,937	3,646,836	24.44
United States Treasury Notes 3.625% 11 - 15.02.21	3,000,000	USD	3,103,594	3,334,452	22.34
United States Treasury Notes 5.25% 98 - 15.11.28	3,000,000	USD	3,473,437	3,810,937	25.53
			13,631,313	14,470,912	96.96
Total - Bonds			13,631,313	14,470,912	96.96
Total Transferable securities and money market instruments admitted to an official stock exchange listing			13,631,313	14,470,912	96.96
TOTAL INVESTMENT PORTFOLIO			13,631,313	14,470,912	96.96
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				14,567,716	97.60

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX EUR LIQUID CORPORATE UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
BHP Billiton Finance Ltd. 3.00% 12 - 29.05.24	15,000,000	EUR	15,790,500	15,149,649	7.95
National Australia Bank Ltd. 3.50% 09 - 23.01.15	1,400,000	EUR	1,474,480	1,459,766	0.77
			17,264,980	16,609,415	8.72
Austria					
Austria 4.85% 09 - 15.03.26	12,802,000	EUR	16,872,780	16,270,420	8.54
Hypo Alpe-Adria-Bank AG 5.73% 01 - 10.12.21	10,000,000	EUR	10,300,000	10,177,100	5.34
			27,172,780	26,447,520	13.88
France					
Electricite de France SA 5.375% 08 - 29.05.20	7,800,000	EUR	9,522,006	9,367,301	4.92
France OAT 4.00% 05 - 25.04.55	3,550,000	EUR	4,377,115	3,963,563	2.08
Pernod-Ricard SA 4.875% 10 - 18.03.16	1,400,000	EUR	1,547,952	1,525,451	0.80
Sanofi 3.125% 09 - 10.10.14	1,200,000	EUR	1,246,680	1,239,720	0.65
			16,693,753	16,096,035	8.45
Ireland					
Depfa ACS Bank 3.875% 03 - 15.07.13	3,650,000	EUR	3,684,857	3,653,102	1.92
Ireland 4.60% 99 - 18.04.16	1,705,000	EUR	1,665,959	1,824,630	0.96
LBB Finance Ireland PLC FRN 99 - 31.03.19	5,000,000	EUR	5,361,000	5,231,100	2.74
			10,711,816	10,708,832	5.62
Italy					
Italy Buoni Poliennali Del Tesoro 1.70% 13 - 15.09.18	4,604,307	EUR	4,587,916	4,392,509	2.30
Italy Buoni Poliennali Del Tesoro 2.10% 10 - 15.09.21	7,069,992	EUR	6,958,993	6,545,752	3.44
Italy Buoni Poliennali Del Tesoro 5.25% 98 - 01.11.29	7,000,000	EUR	7,407,209	7,295,412	3.83
Terna Rete Elettrica Nazionale SpA 4.75% 11 - 15.03.21	1,450,000	EUR	1,691,672	1,628,283	0.85
			20,645,790	19,861,956	10.42
Luxembourg					
Hypo Pfandbrief Bank International SA 3.00% 06 - 16.06.16	18,500,000	CHF	15,439,022	15,531,787	8.15
Novartis Finance SA 4.25% 09 - 15.06.16	1,455,000	EUR	1,618,498	1,602,053	0.84
			17,057,520	17,133,840	8.99
Netherlands					
Bayer Capital Corp BV 4.625% 09 - 26.09.14	900,000	EUR	952,380	945,724	0.50
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA 4.375% 09 - 22.01.14	1,400,000	EUR	1,439,732	1,431,234	0.75
Deutsche Telekom International Finance BV 4.875% 10 - 22.04.25	1,400,000	EUR	1,711,738	1,627,411	0.85
EnBW International Finance BV 4.875% 04 - 16.01.25	1,200,000	EUR	1,459,740	1,424,639	0.75
Enel Finance International NV 5.00% 09 - 14.09.22	843,000	EUR	953,399	893,406	0.47
Netherlands 2.25% 12 - 15.07.22	31,140,000	EUR	31,805,339	31,984,685	16.79
Roche Finance Europe BV 2.00% 12 - 25.06.18	1,400,000	EUR	1,473,948	1,447,114	0.76
Shell International Finance BV 4.375% 09 - 14.05.18	443,000	EUR	517,265	506,959	0.26

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX EUR LIQUID CORPORATE UCITS ETF* (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Siemens Financieringsmaatschappij NV 5.625% 08 - 11.06.18	1,459,000	EUR	1,783,102	1,747,717	0.92
			42,096,643	42,008,889	22.05
Spain					
Ayt Cedulas Cajas Global 4.00% 06 - 24.03.21	1,000,000	EUR	915,000	891,612	0.47
IM Cedulas 1 Grupo Banco Popular FTA 4.25% 04 - 12.02.14	4,200,000	EUR	4,255,818	4,238,640	2.22
Spain 3.75% 12 - 31.10.15	8,000,000	EUR	8,209,440	8,185,814	4.30
			13,380,258	13,316,066	6.99
Switzerland					
Credit Suisse AG 4.75% 09 - 05.08.19	1,617,000	EUR	1,920,446	1,860,867	0.98
			1,920,446	1,860,867	0.98
United Kingdom					
Barclays Bank PLC 5.25% 09 - 27.05.14	1,400,000	EUR	1,470,406	1,459,024	0.76
HSBC Holdings PLC 6.00% 09 - 10.06.19	1,315,000	EUR	1,597,725	1,517,644	0.80
Vodafone Group PLC 5.375% 07 - 06.06.22	1,400,000	EUR	1,765,638	1,696,816	0.89
			4,833,769	4,673,484	2.45
United States					
Citigroup Inc. 7.375% 09 - 04.09.19	1,349,000	EUR	1,804,544	1,701,609	0.89
Merck & Co Inc 5.375% 07 - 01.10.14	1,400,000	EUR	1,494,710	1,484,100	0.78
Merrill Lynch & Co Inc FRN 06 - 09.08.13	2,390,000	EUR	2,390,502	2,390,311	1.25
			5,689,756	5,576,020	2.92
Total - Bonds			177,467,511	174,292,924	91.47
Total Transferable securities and money market instruments admitted to an official stock exchange listing			177,467,511	174,292,924	91.47
Other transferable securities and money market instruments					
Bonds					
Italy					
Italy Government International Bond FRN 08 - 24.04.18	300,000,000	JPY	2,046,529	2,072,341	1.09
			2,046,529	2,072,341	1.09
Luxembourg					
Hypothekebank Frankfurt International SA 4.75% 05 - 17.08.15	12,000,000	USD	9,749,571	9,643,229	5.06
			9,749,571	9,643,229	5.06
Total - Bonds			11,796,100	11,715,570	6.15
Total Other transferable securities and money market instruments			11,796,100	11,715,570	6.15
TOTAL INVESTMENT PORTFOLIO			189,263,611	186,008,494	97.62
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				188,547,044	98.95

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX GERMANY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Bundesobligation 0.75% 12 - 24.02.17	4,000,000	EUR	4,044,280	4,041,901	2.10
Bundesrepublik Deutschland 1.50% 13 - 15.02.23	33,000,000	EUR	33,376,200	32,464,410	16.89
Bundesrepublik Deutschland 2.50% 10 - 04.01.21	4,110,000	EUR	4,523,795	4,483,618	2.33
Bundesrepublik Deutschland 2.50% 12 - 04.07.44	2,959,000	EUR	3,023,773	2,972,499	1.55
Bundesrepublik Deutschland 3.25% 10 - 04.07.42	5,998,000	EUR	7,113,988	6,986,637	3.64
Bundesrepublik Deutschland 4.00% 05 - 04.01.37	25,000,000	EUR	32,575,750	31,897,612	16.60
Bundesrepublik Deutschland 4.25% 03 - 04.01.14	6,716,000	EUR	6,898,138	6,859,722	3.57
Bundesrepublik Deutschland 4.25% 04 - 04.07.14	46,200,000	EUR	49,208,056	48,115,517	25.04
Bundesrepublik Deutschland 4.25% 07 - 04.07.17	3,000,000	EUR	3,436,380	3,442,129	1.79
Bundesrepublik Deutschland 4.25% 08 - 04.07.18	4,000,000	EUR	4,739,960	4,686,706	2.44
Bundesrepublik Deutschland 4.75% 03 - 04.07.34	2,990,000	EUR	4,219,189	4,140,361	2.15
Bundesrepublik Deutschland 5.625% 98 - 04.01.28	9,930,000	EUR	14,460,364	14,224,559	7.40
Bundesrepublik Deutschland 6.25% 00 - 04.01.30	1,450,000	EUR	2,281,749	2,240,737	1.17
Bundesrepublik Deutschland Coupon Strips - 97 - 04.01.20	2,000,000	EUR	1,703,873	1,847,500	0.96
Bundesschatzanweisungen 0.25% 12 - 14.03.14	20,570,000	EUR	20,643,846	20,597,769	10.72
			192,249,341	189,001,677	98.35
Total - Bonds			192,249,341	189,001,677	98.35
Total Transferable securities and money market instruments admitted to an official stock exchange listing			192,249,341	189,001,677	98.35
TOTAL INVESTMENT PORTFOLIO			192,249,341	189,001,677	98.35
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				192,907,063	100.38

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX GERMANY 1-3 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Bundesobligation 4.00% 08 - 11.10.13	27,905,000	EUR	28,463,141	28,207,769	11.98
Bundesrepublik Deutschland 3.25% 05 - 04.07.15	39,680,000	EUR	42,906,063	42,115,650	17.88
Bundesrepublik Deutschland 3.50% 05 - 04.01.16	16,000,000	EUR	17,697,010	17,299,381	7.34
Bundesrepublik Deutschland 3.75% 03 - 04.07.13	10,000,000	EUR	10,471,656	10,000,200	4.25
Bundesrepublik Deutschland 3.75% 04 - 04.01.15	16,310,000	EUR	17,449,183	17,199,058	7.30
Bundesrepublik Deutschland 4.25% 03 - 04.01.14	25,690,000	EUR	26,901,641	26,239,766	11.14
Bundesrepublik Deutschland 4.25% 04 - 04.07.14	55,000,000	EUR	58,667,343	57,280,377	24.32
Bundesschatzanweisungen 0.25% 11 - 13.12.13	2,750,000	EUR	2,754,593	2,752,750	1.17
Bundesschatzanweisungen 0.25% 12 - 14.03.14	28,430,000	EUR	28,513,792	28,468,380	12.09
			233,824,422	229,563,331	97.47
Total - Bonds			233,824,422	229,563,331	97.47
Total Transferable securities and money market instruments admitted to an official stock exchange listing			233,824,422	229,563,331	97.47
TOTAL INVESTMENT PORTFOLIO			233,824,422	229,563,331	97.47
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				235,465,624	99.97

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Singapore					
Singapore 0.25% 12 - 01.02.14	3,000,000	SGD	2,440,016	2,372,391	19.33
Singapore 0.50% 13 - 01.04.18	1,800,000	SGD	1,444,141	1,379,032	11.24
Singapore 1.375% 09 - 01.10.14	2,800,000	SGD	2,336,510	2,245,667	18.30
Singapore 2.25% 03 - 01.07.13	2,450,000	SGD	1,956,742	1,937,065	15.79
Singapore 2.875% 08 - 01.07.15	2,455,000	SGD	2,126,756	2,044,669	16.66
Singapore 3.625% 04 - 01.07.14	4,000,000	SGD	3,537,492	3,270,715	26.65
			13,841,657	13,249,539	107.97
Total - Bonds			13,841,657	13,249,539	107.97
Total Transferable securities and money market instruments admitted to an official stock exchange listing			13,841,657	13,249,539	107.97
TOTAL INVESTMENT PORTFOLIO			13,841,657	13,249,539	107.97
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				13,368,349	108.94

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX EUR LIQUID CORPORATE FINANCIALS UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Westpac Banking Corp. 4.25% 09 - 22.09.16	1,544,000	EUR	1,720,649	1,685,661	6.55
			1,720,649	1,685,661	6.55
Finland					
Finland 4.25% 04 - 04.07.15	1,000,000	EUR	1,067,400	1,079,633	4.20
			1,067,400	1,079,633	4.20
France					
France BTAN 2.50% 09 - 12.01.14	4,000,000	EUR	4,052,600	4,050,600	15.74
France OAT 4.00% 10 - 25.04.60	2,000,000	EUR	2,382,760	2,235,392	8.69
			6,435,360	6,285,992	24.43
Germany					
Bundesrepublik Deutschland 2.50% 10 - 04.01.21	500,000	EUR	466,965	545,452	2.12
Bundesrepublik Deutschland 4.00% 05 - 04.01.37	500,000	EUR	529,470	637,952	2.48
Commerzbank AG 3.875% 10 - 22.03.17	1,527,000	EUR	1,671,668	1,637,512	6.36
			2,668,103	2,820,916	10.96
Ireland					
Ireland 4.60% 99 - 18.04.16	1,000,000	EUR	992,600	1,070,164	4.16
			992,600	1,070,164	4.16
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 05 - 01.08.15	2,000,000	EUR	2,005,280	2,059,111	8.01
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 30.09.14	5,000,000	EUR	4,870,555	4,901,337	19.05
			6,875,835	6,960,448	27.06
Netherlands					
Netherlands 2.25% 12 - 15.07.22	4,000,000	EUR	4,061,480	4,108,501	15.97
			4,061,480	4,108,501	15.97
United States					
United States Treasury Notes 5.00% 07 - 15.05.37	1,500,000	USD	1,285,563	1,472,947	5.73
			1,285,563	1,472,947	5.73
Total - Bonds			25,106,990	25,484,262	99.06
Total Transferable securities and money market instruments admitted to an official stock exchange listing			25,106,990	25,484,262	99.06
TOTAL INVESTMENT PORTFOLIO			25,106,990	25,484,262	99.06
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				25,804,914	100.31

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX EUR LIQUID CORPORATE NON-FINANCIALS UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
Electricite de France SA 5.375% 08 - 29.05.20	2,200,000	EUR	2,696,518	2,642,059	7.55
France BTAN 2.50% 09 - 12.01.14	6,000,000	EUR	6,078,900	6,075,900	17.36
France OAT 4.00% 10 - 25.04.60	3,200,000	EUR	3,812,416	3,576,627	10.21
			12,587,834	12,294,586	35.12
Germany					
Merck Financial Services GmbH 4.50% 10 - 24.03.20	1,450,000	EUR	1,714,785	1,669,306	4.77
			1,714,785	1,669,306	4.77
Ireland					
Ireland 4.60% 99 - 18.04.16	1,000,000	EUR	992,600	1,070,164	3.06
			992,600	1,070,164	3.06
Italy					
Italy Buoni Poliennali Del Tesoro 9.00% 93 - 01.11.23	3,454,000	EUR	4,739,510	4,689,594	13.40
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 30.09.14	9,000,000	EUR	8,766,998	8,822,407	25.20
			13,506,508	13,512,001	38.60
Netherlands					
Netherlands 2.25% 12 - 15.07.22	6,000,000	EUR	6,092,220	6,162,752	17.61
			6,092,220	6,162,752	17.61
Total - Bonds			34,893,947	34,708,809	99.16
Total Transferable securities and money market instruments admitted to an official stock exchange listing			34,893,947	34,708,809	99.16
TOTAL INVESTMENT PORTFOLIO			34,893,947	34,708,809	99.16
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				35,021,233	100.05

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.00% 06 - 15.09.16	6,093,000	EUR	6,842,622	6,742,813	11.15
Austria 4.15% 07 - 15.03.37	8,000,000	EUR	10,077,040	9,878,730	16.34
Austria 6.25% 97 - 15.07.27	7,000,000	EUR	10,210,582	10,112,374	16.72
			27,130,244	26,733,917	44.21
Germany					
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	2,000,000	EUR	2,954,500	2,901,700	4.80
Bundesrepublik Deutschland Coupon Strips - 97 - 04.01.16	7,800,000	EUR	7,680,904	7,716,852	12.76
Bundesschatzanweisungen 0.25% 11 - 13.12.13	7,982,000	EUR	7,989,503	7,989,982	13.21
			18,624,907	18,608,534	30.77
Netherlands					
Netherlands 2.25% 12 - 15.07.22	13,000,000	EUR	13,199,810	13,352,630	22.08
			13,199,810	13,352,630	22.08
Total - Bonds			58,954,961	58,695,081	97.06
Total Transferable securities and money market instruments admitted to an official stock exchange listing			58,954,961	58,695,081	97.06
TOTAL INVESTMENT PORTFOLIO			58,954,961	58,695,081	97.06
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				59,793,443	98.87

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Belgium 1.25% 13 - 22.06.18	9,470,000	EUR	9,634,683	9,371,275	1.37
Belgium 3.75% 05 - 28.09.15	13,330,000	EUR	14,428,860	14,283,708	2.08
Belgium 4.00% 07 - 28.03.17	8,000,000	EUR	9,003,200	8,861,385	1.29
Belgium 4.00% 06 - 28.03.22	6,612,000	EUR	7,565,979	7,470,591	1.09
Belgium 4.00% 12 - 28.03.32	7,840,000	EUR	9,231,992	8,600,695	1.26
Belgium 4.25% 11 - 28.09.21	2,000,000	EUR	2,305,700	2,302,708	0.34
Belgium 5.00% 04 - 28.03.35	1,000,000	EUR	1,244,453	1,253,174	0.18
Belgium 5.50% 98 - 28.03.28	9,110,000	EUR	12,452,915	11,717,673	1.71
			65,867,782	63,861,209	9.32
Ireland					
Ireland 5.90% 09 - 18.10.19	500,000	EUR	428,450	561,162	0.08
			428,450	561,162	0.08
Italy					
Italy Buoni Poliennali Del Tesoro 2.25% 10 - 01.11.13	6,000,000	EUR	6,046,980	6,028,800	0.88
Italy Buoni Poliennali Del Tesoro 2.25% 13 - 15.05.16	48,430,000	EUR	48,755,450	48,026,820	7.01
Italy Buoni Poliennali Del Tesoro 3.50% 13 - 01.06.18	13,000,000	EUR	13,166,400	13,031,200	1.90
Italy Buoni Poliennali Del Tesoro 3.75% 09 - 15.12.13	1,900,000	EUR	1,943,643	1,924,225	0.28
Italy Buoni Poliennali Del Tesoro 3.75% 05 - 01.08.15	5,000,000	EUR	4,851,850	5,147,777	0.75
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	16,060,000	EUR	16,527,898	16,567,522	2.42
Italy Buoni Poliennali Del Tesoro 3.75% 10 - 01.03.21	22,424,000	EUR	22,645,195	22,116,253	3.23
Italy Buoni Poliennali Del Tesoro 4.00% 07 - 01.02.17	16,000,000	EUR	16,557,280	16,544,957	2.41
Italy Buoni Poliennali Del Tesoro 4.00% 10 - 01.09.20	4,000,000	EUR	3,835,200	4,023,208	0.59
Italy Buoni Poliennali Del Tesoro 4.25% 04 - 01.08.14	1,180,000	EUR	1,218,538	1,214,586	0.18
Italy Buoni Poliennali Del Tesoro 4.25% 04 - 01.02.15	7,634,000	EUR	8,026,657	7,919,460	1.16
Italy Buoni Poliennali Del Tesoro 4.25% 03 - 01.02.19	6,970,000	EUR	7,423,398	7,182,667	1.05
Italy Buoni Poliennali Del Tesoro 4.25% 09 - 01.03.20	14,570,000	EUR	15,361,442	14,863,440	2.17
Italy Buoni Poliennali Del Tesoro 4.50% 12 - 15.07.15	12,500,000	EUR	13,165,250	13,054,029	1.91
Italy Buoni Poliennali Del Tesoro 4.50% 07 - 01.02.18	2,350,000	EUR	2,505,524	2,463,473	0.36
Italy Buoni Poliennali Del Tesoro 4.50% 04 - 01.02.20	10,000,000	EUR	10,172,700	10,336,277	1.51
Italy Buoni Poliennali Del Tesoro 4.50% 10 - 01.03.26	9,000,000	EUR	8,337,600	8,931,945	1.30
Italy Buoni Poliennali Del Tesoro 4.75% 11 - 01.09.21	1,000,000	EUR	1,037,556	1,042,496	0.15
Italy Buoni Poliennali Del Tesoro 5.00% 11 - 01.03.22	34,979,000	EUR	37,533,167	36,758,340	5.37

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS UCITS ETF* (continued)

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Italy (continued)					
Italy Buoni Poliennali Del Tesoro 5.00% 09 - 01.03.25	3,000,000	EUR	2,991,330	3,096,336	0.45
Italy Buoni Poliennali Del Tesoro 5.25% 98 - 01.11.29	5,820,000	EUR	6,330,356	6,065,614	0.89
Italy Buoni Poliennali Del Tesoro 5.50% 12 - 01.09.22	19,000,000	EUR	20,539,380	20,444,961	2.98
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	10,870,000	EUR	13,238,484	12,685,580	1.85
Italy Buoni Poliennali Del Tesoro 7.25% 97 - 01.11.26	3,000,000	EUR	3,810,090	3,720,490	0.54
Italy Buoni Poliennali Del Tesoro 9.00% 93 - 01.11.23	5,569,000	EUR	7,766,583	7,561,189	1.10
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 31.01.14	118,000,000	EUR	117,055,964	117,341,560	17.13
Italy Certificati di Credito del Tesoro Zero Coupon - 13 - 31.12.14	70,000,000	EUR	68,185,732	68,165,069	9.95
			479,029,647	476,258,274	69.52
Spain					
Spain 3.30% 09 - 31.10.14	1,000,000	EUR	1,006,700	1,016,609	0.15
Spain 3.75% 12 - 31.10.15	103,000,000	EUR	105,193,900	105,392,350	15.38
Spain 4.10% 08 - 30.07.18	2,000,000	EUR	1,779,920	2,040,400	0.30
Spain 4.40% 04 - 31.01.15	3,000,000	EUR	2,916,745	3,104,226	0.45
Spain 4.80% 08 - 31.01.24	7,000,000	EUR	6,117,300	6,977,376	1.02
Spain 4.85% 10 - 31.10.20	6,000,000	EUR	5,573,850	6,199,032	0.90
Spain 4.90% 07 - 30.07.40	3,000,000	EUR	2,248,410	2,844,775	0.42
Spain 5.50% 11 - 30.04.21	1,500,000	EUR	1,399,350	1,609,176	0.24
Spain 5.75% 01 - 30.07.32	300,000	EUR	278,487	320,127	0.05
			126,514,662	129,504,071	18.91
Total - Bonds			671,840,541	670,184,716	97.83
Total Transferable securities and money market instruments admitted to an official stock exchange listing			671,840,541	670,184,716	97.83
Other transferable securities and money market instruments					
Bonds					
Italy					
Italy Government International Bond FRN 08 - 24.04.18	1,500,000,000	JPY	10,232,646	10,361,703	1.51
			10,232,646	10,361,703	1.51
Total - Bonds			10,232,646	10,361,703	1.51
Total Other transferable securities and money market instruments			10,232,646	10,361,703	1.51
TOTAL INVESTMENT PORTFOLIO			682,073,187	680,546,419	99.34
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				688,129,140	100.44

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in AUD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
France OAT 2.75% 12 - 25.10.27	4,030,000	EUR	5,163,513	5,640,838	16.30
France OAT 3.50% 10 - 25.04.26	3,620,000	EUR	5,074,089	5,565,274	16.08
France OAT 4.50% 09 - 25.04.41	3,150,000	EUR	5,051,680	5,448,678	15.74
France OAT 4.75% 04 - 25.04.35	3,100,000	EUR	5,050,756	5,467,605	15.80
France OAT 5.50% 98 - 25.04.29	2,930,000	EUR	5,057,792	5,507,801	15.91
France OAT 5.75% 01 - 25.10.32	2,830,000	EUR	5,146,639	5,566,941	16.09
			30,544,469	33,197,137	95.92
Italy					
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	3,416,000	EUR	4,676,871	5,456,316	15.77
			4,676,871	5,456,316	15.77
Total - Bonds			35,221,340	38,653,453	111.69
Total Transferable securities and money market instruments admitted to an official stock exchange listing			35,221,340	38,653,453	111.69
TOTAL INVESTMENT PORTFOLIO			35,221,340	38,653,453	111.69
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				39,121,166	113.04

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II AUSTRALIA SSA BONDS UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in AUD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Australia 4.75% 10 - 15.06.16	4,000,000	AUD	4,220,280	4,223,920	17.16
Australia 5.25% 06 - 15.03.19	2,500,000	AUD	2,483,275	2,762,575	11.22
Australia 5.50% 10 - 21.01.18	2,400,000	AUD	2,490,552	2,649,168	10.76
Australia 6.00% 04 - 15.02.17	2,500,000	AUD	2,603,475	2,769,600	11.25
Australia 6.25% 08 - 15.06.14	3,500,000	AUD	3,675,210	3,622,815	14.72
Australia 6.25% 02 - 15.04.15	4,200,000	AUD	4,446,731	4,470,690	18.16
New South Wales Treasury Corp. 6.00% 10 - 01.04.16	1,450,000	AUD	1,492,746	1,561,694	6.35
Queensland Treasury Corp. 6.00% 02 - 14.08.13	2,500,000	AUD	2,561,450	2,509,337	10.20
			23,973,719	24,569,799	99.82
Total - Bonds			23,973,719	24,569,799	99.82
Total Transferable securities and money market instruments admitted to an official stock exchange listing			23,973,719	24,569,799	99.82
TOTAL INVESTMENT PORTFOLIO			23,973,719	24,569,799	99.82
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				24,874,872	101.06

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX GERMANY COVERED 1-3 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Bundesschatzbrief 4.00% 08 - 11.10.13	3,000,000	EUR	3,143,100	3,032,550	14.93
Bundesrepublik Deutschland 3.75% 03 - 04.07.13	3,000,000	EUR	3,102,750	3,000,060	14.77
Bundesrepublik Deutschland 3.75% 04 - 04.01.15	4,000,000	EUR	4,360,240	4,218,040	20.77
Bundesrepublik Deutschland 4.00% 06 - 04.07.16	200,000	EUR	230,010	221,920	1.09
Bundesrepublik Deutschland 4.25% 03 - 04.01.14	4,000,000	EUR	4,242,440	4,085,600	20.11
Bundesschatzanweisungen 0.25% 12 - 14.03.14	100,000	EUR	100,166	100,135	0.49
Corealcredit Bank AG 3.00% 09 - 13.11.13	3,500,000	EUR	3,605,385	3,533,250	17.40
Deutsche Hypothekenbank AG FRN 10 - 13.01.14	2,000,000	EUR	2,000,660	2,001,700	9.86
			20,784,751	20,193,255	99.42
Total - Bonds			20,784,751	20,193,255	99.42
Total Transferable securities and money market instruments admitted to an official stock exchange listing			20,784,751	20,193,255	99.42
TOTAL INVESTMENT PORTFOLIO			20,784,751	20,193,255	99.42
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				20,623,282	101.53

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® EUROPE 2X DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 3.65% 11 - 20.04.22	200,000	EUR	207,140	227,732	0.46
Austria 4.85% 09 - 15.03.26	5,000,000	EUR	6,410,700	6,354,640	12.80
Austria 6.25% 97 - 15.07.27	6,000,000	EUR	8,642,412	8,667,749	17.47
			15,260,252	15,250,121	30.73
Finland					
Finland 3.875% 06 - 15.09.17	1,200,000	EUR	1,313,316	1,349,483	2.72
			1,313,316	1,349,483	2.72
France					
France BTAN 2.50% 09 - 12.01.14	11,000,000	EUR	11,144,650	11,139,150	22.44
France OAT 4.00% 04 - 25.10.14	1,300,000	EUR	1,369,901	1,363,869	2.75
France OAT 4.00% 10 - 25.04.60	5,000,000	EUR	6,000,650	5,588,480	11.26
			18,515,201	18,091,499	36.45
Germany					
Bundesrepublik Deutschland 4.25% 03 - 04.01.14	200,000	EUR	216,324	204,280	0.41
			216,324	204,280	0.41
Italy					
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	400,000	EUR	415,116	466,811	0.94
			415,116	466,811	0.94
Netherlands					
Netherlands 2.25% 12 - 15.07.22	11,000,000	EUR	11,169,070	11,298,379	22.77
			11,169,070	11,298,379	22.77
Total - Bonds			46,889,279	46,660,573	94.02
Total Transferable securities and money market instruments admitted to an official stock exchange listing			46,889,279	46,660,573	94.02
TOTAL INVESTMENT PORTFOLIO			46,889,279	46,660,573	94.02
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				47,577,931	95.87

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® CROSSOVER 2X DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 3.65% 11 - 20.04.22	200,000	EUR	207,140	227,732	1.07
			207,140	227,732	1.07
Finland					
Finland 3.875% 06 - 15.09.17	1,100,000	EUR	1,203,873	1,237,026	5.79
			1,203,873	1,237,026	5.79
France					
Autoroutes du Sud de la France SA 2.875% 13 - 18.01.23	1,500,000	EUR	1,545,405	1,509,010	7.07
France OAT 4.00% 04 - 25.10.14	1,500,000	EUR	1,580,655	1,573,695	7.37
			3,126,060	3,082,705	14.44
Germany					
Bundesrepublik Deutschland 4.00% 07 - 04.01.18	1,000,000	EUR	1,159,740	1,149,558	5.38
Bundesrepublik Deutschland 4.25% 03 - 04.01.14	200,000	EUR	216,324	204,280	0.96
Bundesrepublik Deutschland 6.25% 00 - 04.01.30	1,000,000	EUR	1,528,260	1,545,335	7.24
			2,904,324	2,899,173	13.58
Italy					
Italy Buoni Poliennali Del Tesoro 4.25% 11 - 01.07.14	1,000,000	EUR	1,035,230	1,028,139	4.81
Italy Buoni Poliennali Del Tesoro 4.75% 08 - 01.08.23	300,000	EUR	259,155	308,996	1.45
Italy Buoni Poliennali Del Tesoro 5.25% 02 - 01.08.17	624,000	EUR	691,573	671,797	3.15
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	500,000	EUR	497,085	562,401	2.63
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	600,000	EUR	622,674	700,216	3.28
			3,105,717	3,271,549	15.32
Netherlands					
Netherlands 3.75% 06 - 15.01.23	3,000,000	EUR	3,520,050	3,459,220	16.20
			3,520,050	3,459,220	16.20
Spain					
Spain 3.30% 09 - 31.10.14	2,000,000	EUR	2,001,640	2,033,217	9.52
Spain 4.00% 12 - 30.07.15	2,000,000	EUR	2,013,500	2,058,826	9.64
			4,015,140	4,092,043	19.16
United Kingdom					
Network Rail Infrastructure Finance PLC 1.375% 07 - 22.11.37	1,953,360	GBP	3,008,987	2,798,513	13.11
			3,008,987	2,798,513	13.11
Total - Bonds			21,091,291	21,067,961	98.67
Total Transferable securities and money market instruments admitted to an official stock exchange listing			21,091,291	21,067,961	98.67
TOTAL INVESTMENT PORTFOLIO			21,091,291	21,067,961	98.67
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				21,442,220	100.42

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® EUROPE 2X SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 3.65% 11 - 20.04.22	200,000	EUR	207,140	227,732	5.81
			207,140	227,732	5.81
Finland					
Finland 3.875% 06 - 15.09.17	1,000,000	EUR	1,094,430	1,124,569	28.66
			1,094,430	1,124,569	28.66
France					
France OAT 4.00% 04 - 25.10.14	1,000,000	EUR	1,053,770	1,049,130	26.74
			1,053,770	1,049,130	26.74
Germany					
Bundesrepublik Deutschland 4.00% 07 - 04.01.18	850,000	EUR	985,779	977,124	24.90
Bundesrepublik Deutschland 4.25% 03 - 04.01.14	200,000	EUR	216,324	204,280	5.21
			1,202,103	1,181,404	30.11
Luxembourg					
Norddeutsche Landesbank Covered Finance Bank SA 0.90% 07 - 14.12.15	60,000,000	JPY	555,451	462,080	11.78
			555,451	462,080	11.78
Total - Bonds			4,112,894	4,044,915	103.10
Total Transferable securities and money market instruments admitted to an official stock exchange listing			4,112,894	4,044,915	103.10
TOTAL INVESTMENT PORTFOLIO			4,112,894	4,044,915	103.10
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				4,127,339	105.20

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II ITRAXX® CROSSOVER 2X SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 6.25% 97 - 15.07.27	300,000	EUR	420,510	433,388	4.03
			420,510	433,388	4.03
Belgium					
Belgium 4.25% 10 - 28.03.41	1,570,000	EUR	1,877,720	1,783,496	16.60
			1,877,720	1,783,496	16.60
Finland					
Finland 3.875% 06 - 15.09.17	650,000	EUR	711,380	730,970	6.81
			711,380	730,970	6.81
France					
France OAT 5.50% 98 - 25.04.29	550,000	EUR	746,795	728,061	6.78
			746,795	728,061	6.78
Germany					
Bundesrepublik Deutschland 4.25% 03 - 04.01.14	200,000	EUR	216,324	204,280	1.90
			216,324	204,280	1.90
Italy					
Italy Buoni Poliennali Del Tesoro 4.25% 11 - 01.07.14	200,000	EUR	206,746	205,628	1.91
Italy Buoni Poliennali Del Tesoro 5.25% 02 - 01.08.17	500,000	EUR	533,965	538,299	5.01
Italy Buoni Poliennali Del Tesoro 5.50% 12 - 01.11.22	700,000	EUR	779,464	751,735	7.00
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	1,870,000	EUR	2,139,617	2,103,379	19.58
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	2,000,000	EUR	2,389,160	2,334,053	21.73
			6,048,952	5,933,094	55.23
Spain					
Spain 3.80% 06 - 31.01.17	500,000	EUR	461,155	508,630	4.74
			461,155	508,630	4.74
Total - Bonds			10,482,836	10,321,919	96.09
Total Transferable securities and money market instruments admitted to an official stock exchange listing			10,482,836	10,321,919	96.09
TOTAL INVESTMENT PORTFOLIO			10,482,836	10,321,919	96.09
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				10,456,474	97.34

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX GBP LIQUID CORPORATE UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 3.65% 11 - 20.04.22	2,000,000	EUR	1,812,359	1,951,715	33.18
			1,812,359	1,951,715	33.18
France					
France OAT 3.00% 12 - 25.04.22	1,000,000	EUR	836,376	915,169	15.56
France OAT 4.00% 04 - 25.04.14	1,000,000	EUR	860,709	883,807	15.02
			1,697,085	1,798,976	30.58
Italy					
Italy Buoni Poliennali Del Tesoro 4.25% 11 - 01.07.14	952,000	EUR	831,402	838,846	14.26
Italy Buoni Poliennali Del Tesoro 4.50% 08 - 01.08.18	1,000,000	EUR	761,633	898,033	15.26
			1,593,035	1,736,879	29.52
Spain					
Spain 5.50% 11 - 30.04.21	1,000,000	EUR	739,793	919,402	15.63
			739,793	919,402	15.63
Total - Bonds			5,842,272	6,406,972	108.91
Total Transferable securities and money market instruments admitted to an official stock exchange listing			5,842,272	6,406,972	108.91
TOTAL INVESTMENT PORTFOLIO			5,842,272	6,406,972	108.91
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				6,471,650	110.01

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MTS EX-BANK OF ITALY BOT UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Italy					
Italy Buoni Ordinari del Tesoro BOT Zero Coupon - 12 - 12.07.13	4,000,000	EUR	3,996,250	3,999,452	2.33
Italy Buoni Poliennali Del Tesoro 3.75% 09 - 15.12.13	11,000,000	EUR	11,213,180	11,140,250	6.49
Italy Buoni Poliennali Del Tesoro 3.75% 05 - 01.08.15	6,000,000	EUR	5,990,833	6,177,332	3.60
Italy Buoni Poliennali Del Tesoro 3.75% 10 - 01.03.21	5,640,000	EUR	5,792,449	5,562,597	3.24
Italy Buoni Poliennali Del Tesoro 4.25% 03 - 01.08.13	24,000,000	EUR	24,162,237	24,069,600	14.02
Italy Buoni Poliennali Del Tesoro 4.75% 12 - 01.06.17	7,510,000	EUR	8,148,200	7,927,103	4.62
Italy Buoni Poliennali Del Tesoro 5.50% 12 - 01.09.22	30,000,000	EUR	30,843,000	32,281,518	18.81
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	3,000,000	EUR	3,550,110	3,374,405	1.97
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 31.01.14	19,000,000	EUR	18,836,800	18,893,980	11.01
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 30.05.14	17,000,000	EUR	16,546,601	16,804,330	9.79
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 30.09.14	42,571,000	EUR	41,831,044	41,730,964	24.31
Italy Certificati di Credito del Tesoro Zero Coupon - 13 - 31.12.14	14,000,000	EUR	13,637,147	13,633,014	7.94
			184,547,851	185,594,545	108.13
Total - Bonds			184,547,851	185,594,545	108.13
Total Transferable securities and money market instruments admitted to an official stock exchange listing			184,547,851	185,594,545	108.13
TOTAL INVESTMENT PORTFOLIO			184,547,851	185,594,545	108.13
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				186,804,666	108.84

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MTS EX-BANK OF ITALY AGGREGATE UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Italy					
Italy Buoni Poliennali Del Tesoro 2.25% 10 - 01.11.13	1,500,000	EUR	1,450,950	1,507,200	2.27
Italy Buoni Poliennali Del Tesoro 4.25% 03 - 01.08.13	10,780,000	EUR	10,826,677	10,811,262	16.25
Italy Buoni Poliennali Del Tesoro 4.50% 08 - 01.08.18	2,000,000	EUR	1,981,420	2,095,700	3.15
Italy Buoni Poliennali Del Tesoro 4.50% 10 - 01.03.26	7,110,000	EUR	7,223,476	7,056,237	10.60
Italy Buoni Poliennali Del Tesoro 5.00% 09 - 01.09.40	4,200,000	EUR	3,727,482	4,190,998	6.30
Italy Buoni Poliennali Del Tesoro 5.50% 12 - 01.09.22	7,250,000	EUR	7,837,395	7,801,367	11.72
Italy Buoni Poliennali Del Tesoro 5.50% 12 - 01.11.22	9,590,000	EUR	10,544,397	10,298,765	15.48
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 31.01.14	7,750,000	EUR	7,674,112	7,706,755	11.58
Italy Government International Bond 4.50% 04 - 31.07.14	5,500,000	EUR	5,655,650	5,655,848	8.50
			56,921,559	57,124,132	85.85
Total - Bonds			56,921,559	57,124,132	85.85
Total Transferable securities and money market instruments admitted to an official stock exchange listing			56,921,559	57,124,132	85.85
Other transferable securities and money market instruments					
Bonds					
Italy					
Italy Government International Bond FRN 08 - 24.04.18	1,600,000,000	JPY	11,279,445	11,052,483	16.61
			11,279,445	11,052,483	16.61
Total - Bonds			11,279,445	11,052,483	16.61
Total Other transferable securities and money market instruments			11,279,445	11,052,483	16.61
TOTAL INVESTMENT PORTFOLIO			68,201,004	68,176,615	102.46
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				69,038,269	103.75

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MTS EX-BANK OF ITALY BTP UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Italy					
Italy Buoni Poliennali Del Tesoro 2.25% 10 - 01.11.13	1,500,000	EUR	1,450,950	1,507,200	5.52
Italy Buoni Poliennali Del Tesoro 3.75% 11 - 15.04.16	1,500,000	EUR	1,534,095	1,550,268	5.67
Italy Buoni Poliennali Del Tesoro 4.75% 11 - 01.09.21	1,500,000	EUR	1,334,550	1,563,743	5.72
Italy Buoni Poliennali Del Tesoro 4.75% 08 - 01.08.23	300,000	EUR	259,155	308,996	1.13
Italy Buoni Poliennali Del Tesoro 5.00% 09 - 01.03.25	2,000,000	EUR	1,891,700	2,064,224	7.56
Italy Buoni Poliennali Del Tesoro 5.25% 02 - 01.08.17	1,500,000	EUR	1,463,685	1,614,897	5.91
Italy Buoni Poliennali Del Tesoro 5.50% 12 - 01.09.22	4,000,000	EUR	4,112,400	4,304,202	15.76
Italy Buoni Poliennali Del Tesoro 6.50% 97 - 01.11.27	3,000,000	EUR	3,178,260	3,501,080	12.82
Italy Certificati di Credito del Tesoro Zero Coupon - 12 - 31.01.14	6,000,000	EUR	5,946,109	5,966,520	21.84
Italy Certificati di Credito del Tesoro Zero Coupon - 13 - 31.12.14	5,000,000	EUR	4,870,409	4,868,934	17.82
			26,041,313	27,250,064	99.75
Total - Bonds			26,041,313	27,250,064	99.75
Total Transferable securities and money market instruments admitted to an official stock exchange listing			26,041,313	27,250,064	99.75
TOTAL INVESTMENT PORTFOLIO			26,041,313	27,250,064	99.75
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				27,468,060	100.54

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX GERMANY 3-5 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Bundesobligation 2.25% 10 - 10.04.15	1,000,000	EUR	1,058,600	1,036,797	18.86
Bundesrepublik Deutschland 3.50% 05 - 04.01.16	1,000,000	EUR	1,116,900	1,081,211	19.66
Bundesrepublik Deutschland 3.75% 03 - 04.07.13	200,000	EUR	210,644	200,004	3.64
Bundesrepublik Deutschland 3.75% 08 - 04.01.19	900,000	EUR	1,062,864	1,039,842	18.91
Bundesrepublik Deutschland 4.25% 04 - 04.07.14	1,000,000	EUR	1,089,050	1,041,462	18.94
Bundesrepublik Deutschland 4.25% 08 - 04.07.18	900,000	EUR	1,083,429	1,054,509	19.18
			5,621,487	5,453,825	99.19
Total - Bonds			5,621,487	5,453,825	99.19
Total Transferable securities and money market instruments admitted to an official stock exchange listing			5,621,487	5,453,825	99.19
TOTAL INVESTMENT PORTFOLIO			5,621,487	5,453,825	99.19
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				5,579,932	101.48

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA 1-3 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Finland					
Finland 4.25% 04 - 04.07.15	550,000	EUR	609,725	593,798	12.29
Finland 5.375% 02 - 04.07.13	500,000	EUR	526,400	500,000	10.34
			1,136,125	1,093,798	22.63
Germany					
Bundesobligation 2.25% 10 - 10.04.15	1,000,000	EUR	1,058,600	1,036,797	21.45
Bundesobligation 4.00% 08 - 11.10.13	1,000,000	EUR	1,066,820	1,010,850	20.91
Bundesrepublik Deutschland 3.75% 03 - 04.07.13	1,000,000	EUR	1,053,220	1,000,020	20.69
			3,178,640	3,047,667	63.05
Netherlands					
Netherlands 3.75% 04 - 15.07.14	500,000	EUR	536,250	518,493	10.72
			536,250	518,493	10.72
Total - Bonds			4,851,015	4,659,958	96.40
Total Transferable securities and money market instruments admitted to an official stock exchange listing			4,851,015	4,659,958	96.40
TOTAL INVESTMENT PORTFOLIO			4,851,015	4,659,958	96.40
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				4,798,894	99.28

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II UK GILTS DOUBLE SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Belgium 5.00% 04 - 28.03.35	700,000	EUR	699,271	751,800	5.82
			699,271	751,800	5.82
Germany					
KFW 3.50% 06 - 04.07.21	1,400,000	EUR	1,354,222	1,362,176	10.55
			1,354,222	1,362,176	10.55
Italy					
Italy Buoni Poliennali Del Tesoro 3.00% 10 - 15.04.15	1,300,000	EUR	1,150,539	1,132,166	8.77
Italy Buoni Poliennali Del Tesoro 3.75% 11 - 15.04.16	2,284,000	EUR	2,056,355	2,023,042	15.67
Italy Buoni Poliennali Del Tesoro 4.00% 10 - 01.09.20	2,382,000	EUR	2,083,665	2,053,276	15.90
Italy Buoni Poliennali Del Tesoro 4.25% 11 - 01.07.14	700,000	EUR	580,957	616,798	4.78
Italy Buoni Poliennali Del Tesoro 4.25% 03 - 01.02.19	456,000	EUR	398,714	402,727	3.12
			6,270,230	6,228,009	48.24
Netherlands					
Netherlands 4.50% 07 - 15.07.17	2,011,000	EUR	2,035,026	1,973,326	15.28
			2,035,026	1,973,326	15.28
Spain					
Spain 3.15% 05 - 31.01.16	400,000	EUR	314,220	345,884	2.68
			314,220	345,884	2.68
United Kingdom					
United Kingdom Gilt 4.00% 06 - 07.09.16	700,000	GBP	790,622	771,710	5.98
United Kingdom Gilt 4.25% 03 - 07.03.36	700,000	GBP	799,043	797,297	6.17
United Kingdom Gilt 4.25% 06 - 07.12.46	700,000	GBP	809,144	794,117	6.15
			2,398,809	2,363,124	18.30
Total - Bonds			13,071,778	13,024,319	100.87
Total Transferable securities and money market instruments admitted to an official stock exchange listing			13,071,778	13,024,319	100.87
TOTAL INVESTMENT PORTFOLIO			13,071,778	13,024,319	100.87
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				13,200,161	102.23

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II UK GILTS DOUBLE LONG DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Italy					
Italy Buoni Poliennali Del Tesoro 4.25% 11 - 01.07.14	600,000	EUR	497,963	528,684	13.60
			497,963	528,684	13.60
United Kingdom					
United Kingdom Gilt 3.75% 11 - 07.09.21	700,000	GBP	826,154	781,503	20.10
United Kingdom Gilt 4.00% 06 - 07.09.16	700,000	GBP	790,622	771,710	19.85
United Kingdom Gilt 4.25% 03 - 07.03.36	700,000	GBP	799,043	797,297	20.51
United Kingdom Gilt 4.25% 10 - 07.12.40	100,000	GBP	120,939	113,269	2.91
United Kingdom Gilt 4.25% 06 - 07.12.46	700,000	GBP	809,144	794,117	20.42
United Kingdom Gilt 4.50% 08 - 07.03.19	150,000	GBP	178,350	174,097	4.48
			3,524,252	3,431,993	88.27
Total - Bonds			4,022,215	3,960,677	101.87
Total Transferable securities and money market instruments admitted to an official stock exchange listing			4,022,215	3,960,677	101.87
TOTAL INVESTMENT PORTFOLIO			4,022,215	3,960,677	101.87
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				4,002,440	102.95

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II US TREASURIES DOUBLE SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Belgium 5.00% 04 - 28.03.35	500,000	EUR	805,010	814,468	16.76
			805,010	814,468	16.76
Germany					
KFW 3.50% 06 - 04.07.21	350,000	EUR	521,020	516,503	10.63
			521,020	516,503	10.63
Italy					
Italy Buoni Poliennali Del Tesoro 4.25% 11 - 01.07.14	600,000	EUR	801,745	801,855	16.51
Italy Government International Bond 3.70% 96 - 14.11.16	50,000,000	JPY	430,338	516,475	10.63
			1,232,083	1,318,330	27.14
Sweden					
Sweden 4.25% 07 - 12.03.19	100,000	SEK	17,554	16,827	0.35
			17,554	16,827	0.35
United States					
United States Treasury Notes 2.625% 10 - 15.11.20	600,000	USD	625,875	625,172	12.87
United States Treasury Notes 4.50% 08 - 15.05.38	600,000	USD	725,625	715,875	14.73
United States Treasury Notes 7.125% 93 - 15.02.23	600,000	USD	873,656	847,172	17.44
			2,225,156	2,188,219	45.04
Total - Bonds			4,800,823	4,854,347	99.92
Total Transferable securities and money market instruments admitted to an official stock exchange listing			4,800,823	4,854,347	99.92
TOTAL INVESTMENT PORTFOLIO			4,800,823	4,854,347	99.92
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				4,912,702	101.12

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II US TREASURIES DOUBLE LONG DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Italy					
Italy Buoni Poliennali Del Tesoro 4.25% 11 - 01.07.14	600,000	EUR	801,745	801,855	20.41
			801,745	801,855	20.41
United States					
United States Treasury Notes 1.50% 08 - 31.12.13	200,000	USD	202,500	201,359	5.12
United States Treasury Notes 2.625% 10 - 15.11.20	600,000	USD	625,875	625,172	15.91
United States Treasury Notes 4.50% 08 - 15.05.38	600,000	USD	725,625	715,875	18.21
United States Treasury Notes 5.00% 07 - 15.05.37	600,000	USD	849,563	765,844	19.49
United States Treasury Notes 7.125% 93 - 15.02.23	600,000	USD	873,656	847,172	21.56
			3,277,219	3,155,422	80.29
Total - Bonds			4,078,964	3,957,277	100.70
Total Transferable securities and money market instruments admitted to an official stock exchange listing			4,078,964	3,957,277	100.70
TOTAL INVESTMENT PORTFOLIO			4,078,964	3,957,277	100.70
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				4,000,710	101.80

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II EUROZONE SOVEREIGNS DOUBLE SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Belgium 4.00% 06 - 28.03.22	600,000	EUR	679,386	677,912	21.18
Belgium 4.00% 12 - 28.03.32	600,000	EUR	654,708	658,216	20.56
			1,334,094	1,336,128	41.74
France					
France OAT 4.50% 09 - 25.04.41	500,000	EUR	568,360	609,039	19.03
			568,360	609,039	19.03
Germany					
Bundesrepublik Deutschland 6.50% 97 - 04.07.27	500,000	EUR	744,185	769,451	24.04
			744,185	769,451	24.04
Italy					
Italy Buoni Poliennali Del Tesoro 4.25% 11 - 01.07.14	600,000	EUR	622,062	616,883	19.27
Italy Buoni Poliennali Del Tesoro 5.00% 09 - 01.09.40	750,000	EUR	694,710	748,393	23.38
			1,316,772	1,365,276	42.65
Total - Bonds			3,963,411	4,079,894	127.46
Total Transferable securities and money market instruments admitted to an official stock exchange listing			3,963,411	4,079,894	127.46
TOTAL INVESTMENT PORTFOLIO			3,963,411	4,079,894	127.46
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				4,153,932	129.77

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II EUROZONE SOVEREIGNS DOUBLE LONG DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Belgium 5.00% 04 - 28.03.35	500,000	EUR	623,700	626,587	12.86
			623,700	626,587	12.86
France					
France OAT 4.50% 09 - 25.04.41	900,000	EUR	1,023,048	1,096,270	22.51
			1,023,048	1,096,270	22.51
Germany					
Bundesrepublik Deutschland 6.50% 97 - 04.07.27	700,000	EUR	1,041,859	1,077,231	22.12
			1,041,859	1,077,231	22.12
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 11 - 15.04.16	463,000	EUR	487,192	478,516	9.82
Italy Buoni Poliennali Del Tesoro 4.25% 11 - 01.07.14	500,000	EUR	518,385	514,070	10.56
Italy Buoni Poliennali Del Tesoro 5.00% 09 - 01.09.40	900,000	EUR	833,652	898,071	18.44
			1,839,229	1,890,657	38.82
Total - Bonds			4,527,836	4,690,745	96.31
Total Transferable securities and money market instruments admitted to an official stock exchange listing			4,527,836	4,690,745	96.31
TOTAL INVESTMENT PORTFOLIO			4,527,836	4,690,745	96.31
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				4,779,008	98.12

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX GERMANY 7-10 UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Bundesrepublik Deutschland 2.50% 10 - 04.01.21	1,300,000	EUR	1,434,400	1,418,176	26.53
Bundesrepublik Deutschland 3.25% 05 - 04.07.15	300,000	EUR	325,851	318,415	5.96
Bundesrepublik Deutschland 3.50% 05 - 04.01.16	400,000	EUR	446,760	432,485	8.09
Bundesrepublik Deutschland 3.50% 09 - 04.07.19	500,000	EUR	582,590	574,280	10.74
Bundesrepublik Deutschland 3.75% 08 - 04.01.19	1,000,000	EUR	1,179,644	1,155,380	21.61
Bundesrepublik Deutschland 4.00% 07 - 04.01.18	400,000	EUR	460,664	459,823	8.60
Bundesrepublik Deutschland 4.25% 08 - 04.07.18	1,000,000	EUR	1,201,310	1,171,676	21.92
			5,631,219	5,530,235	103.45
Total - Bonds			5,631,219	5,530,235	103.45
Total Transferable securities and money market instruments admitted to an official stock exchange listing			5,631,219	5,530,235	103.45
TOTAL INVESTMENT PORTFOLIO			5,631,219	5,530,235	103.45
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				5,648,179	105.66

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 6.25% 97 - 15.07.27	400,000	EUR	714,724	751,118	13.64
			714,724	751,118	13.64
Belgium					
Belgium 4.25% 10 - 28.03.41	950,000	EUR	1,419,815	1,402,779	25.48
			1,419,815	1,402,779	25.48
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	1,050,000	EUR	1,380,850	1,407,973	25.57
Italy Buoni Poliennali Del Tesoro 4.50% 07 - 01.02.18	100,000	EUR	123,931	136,261	2.48
			1,504,781	1,544,234	28.05
Netherlands					
Netherlands 3.75% 10 - 15.01.42	800,000	EUR	1,291,320	1,270,535	23.07
			1,291,320	1,270,535	23.07
Spain					
Spain 4.20% 05 - 31.01.37	1,000,000	EUR	908,654	1,114,331	20.24
			908,654	1,114,331	20.24
Total - Bonds			5,839,294	6,082,997	110.48
Total Transferable securities and money market instruments admitted to an official stock exchange listing			5,839,294	6,082,997	110.48
TOTAL INVESTMENT PORTFOLIO			5,839,294	6,082,997	110.48
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				6,191,965	112.46

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 6.25% 97 - 15.07.27	400,000	EUR	714,724	751,118	13.30
			714,724	751,118	13.30
Belgium					
Belgium 4.25% 10 - 28.03.41	1,000,000	EUR	1,494,542	1,476,609	26.15
			1,494,542	1,476,609	26.15
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	1,100,000	EUR	1,446,605	1,475,019	26.13
Italy Buoni Poliennali Del Tesoro 4.50% 07 - 01.02.18	100,000	EUR	123,930	136,262	2.41
			1,570,535	1,611,281	28.54
Netherlands					
Netherlands 4.00% 06 - 15.07.16	900,000	EUR	1,314,867	1,290,630	22.86
			1,314,867	1,290,630	22.86
Spain					
Spain 4.20% 05 - 31.01.37	900,000	EUR	817,789	1,002,898	17.76
			817,789	1,002,898	17.76
Total - Bonds			5,912,457	6,132,536	108.61
Total Transferable securities and money market instruments admitted to an official stock exchange listing			5,912,457	6,132,536	108.61
TOTAL INVESTMENT PORTFOLIO			5,912,457	6,132,536	108.61
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				6,268,132	111.02

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 6.25% 97 - 15.07.27	450,000	EUR	804,064	845,008	16.80
			804,064	845,008	16.80
Belgium					
Belgium 4.25% 10 - 28.03.41	500,000	EUR	747,271	738,305	14.68
			747,271	738,305	14.68
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	1,000,000	EUR	1,315,096	1,340,926	26.65
			1,315,096	1,340,926	26.65
Netherlands					
Netherlands 4.00% 06 - 15.07.16	900,000	EUR	1,314,867	1,290,631	25.66
			1,314,867	1,290,631	25.66
Spain					
Spain 4.00% 10 - 30.04.20	550,000	EUR	614,772	705,670	14.03
Spain 4.20% 05 - 31.01.37	1,000,000	EUR	908,655	1,114,331	22.15
			1,523,427	1,820,001	36.18
Total - Bonds			5,704,725	6,034,871	119.97
Total Transferable securities and money market instruments admitted to an official stock exchange listing			5,704,725	6,034,871	119.97
TOTAL INVESTMENT PORTFOLIO			5,704,725	6,034,871	119.97
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				6,169,857	122.65

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 6.25% 97 - 15.07.27	450,000	EUR	804,064	845,008	17.93
			804,064	845,008	17.93
Belgium					
Belgium 4.25% 10 - 28.03.41	400,000	EUR	597,817	590,644	12.53
			597,817	590,644	12.53
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	950,000	EUR	1,249,341	1,273,880	27.03
			1,249,341	1,273,880	27.03
Netherlands					
Netherlands 4.00% 06 - 15.07.16	850,000	EUR	1,241,819	1,218,929	25.86
			1,241,819	1,218,929	25.86
Spain					
Spain 4.00% 10 - 30.04.20	1,000,000	EUR	1,117,767	1,283,037	27.23
Spain 5.50% 02 - 30.07.17	750,000	EUR	985,504	1,051,455	22.31
			2,103,271	2,334,492	49.54
Total - Bonds			5,996,312	6,262,953	132.89
Total Transferable securities and money market instruments admitted to an official stock exchange listing			5,996,312	6,262,953	132.89
TOTAL INVESTMENT PORTFOLIO			5,996,312	6,262,953	132.89
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				6,423,739	136.30

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 6.25% 97 - 15.07.27	1,000,000	EUR	1,786,810	1,877,794	11.89
			1,786,810	1,877,794	11.89
Italy					
Italy Buoni Poliennali Del Tesoro 3.00% 10 - 15.06.15	1,150,000	EUR	1,536,597	1,518,304	9.61
Italy Buoni Poliennali Del Tesoro 4.50% 07 - 01.02.18	2,000,000	EUR	2,478,608	2,725,229	17.26
Italy Government International Bond 3.70% 96 - 14.11.16	325,000,000	JPY	2,780,672	3,357,085	21.26
			6,795,877	7,600,618	48.13
Netherlands					
Netherlands 2.25% 12 - 15.07.22	1,750,000	EUR	2,326,760	2,336,439	14.80
			2,326,760	2,336,439	14.80
Spain					
Spain 3.80% 06 - 31.01.17	1,600,000	EUR	1,814,169	2,115,656	13.40
Spain 5.50% 02 - 30.07.17	1,000,000	EUR	1,204,164	1,401,940	8.88
			3,018,333	3,517,596	22.28
Total - Bonds			13,927,780	15,332,447	97.10
Total Transferable securities and money market instruments admitted to an official stock exchange listing			13,927,780	15,332,447	97.10
TOTAL INVESTMENT PORTFOLIO			13,927,780	15,332,447	97.10
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				15,685,064	99.33

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 6.25% 97 - 15.07.27	350,000	EUR	625,383	657,228	9.66
			625,383	657,228	9.66
Belgium					
Belgium 3.75% 10 - 28.09.20	1,150,000	EUR	1,667,879	1,671,159	24.55
			1,667,879	1,671,159	24.55
France					
France OAT 3.50% 05 - 25.04.15	1,150,000	EUR	1,573,860	1,581,355	23.23
France OAT 4.00% 10 - 25.04.60	950,000	EUR	1,441,698	1,380,194	20.28
			3,015,558	2,961,549	43.51
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	1,200,000	EUR	1,578,115	1,609,112	23.64
			1,578,115	1,609,112	23.64
Spain					
Spain 4.00% 10 - 30.04.20	1,000,000	EUR	1,117,768	1,283,037	18.85
			1,117,768	1,283,037	18.85
Total - Bonds			8,004,703	8,182,085	120.21
Total Transferable securities and money market instruments admitted to an official stock exchange listing			8,004,703	8,182,085	120.21
TOTAL INVESTMENT PORTFOLIO			8,004,703	8,182,085	120.21
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				8,303,556	122.00

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 6.25% 97 - 15.07.27	500,000	EUR	893,405	938,897	21.59
			893,405	938,897	21.59
Belgium					
Belgium 3.75% 10 - 28.09.20	850,000	EUR	1,232,780	1,235,204	28.40
			1,232,780	1,235,204	28.40
France					
France OAT 4.00% 10 - 25.04.60	100,000	EUR	151,758	145,284	3.34
			151,758	145,284	3.34
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	900,000	EUR	1,183,586	1,206,834	27.75
Italy Buoni Poliennali Del Tesoro 4.50% 07 - 01.02.18	50,000	EUR	61,965	68,131	1.57
			1,245,551	1,274,965	29.32
Spain					
Spain 4.00% 10 - 30.04.20	1,000,000	EUR	1,117,767	1,283,037	29.50
			1,117,767	1,283,037	29.50
Total - Bonds			4,641,261	4,877,387	112.15
Total Transferable securities and money market instruments admitted to an official stock exchange listing			4,641,261	4,877,387	112.15
TOTAL INVESTMENT PORTFOLIO			4,641,261	4,877,387	112.15
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				4,976,955	114.44

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X SHORT DAILY UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 4.85% 09 - 15.03.26	350,000	EUR	546,667	578,205	16.26
Austria 6.25% 97 - 15.07.27	400,000	EUR	714,724	751,118	21.13
			1,261,391	1,329,323	37.39
Belgium					
Belgium 4.00% 09 - 28.03.19	450,000	EUR	663,328	660,641	18.58
			663,328	660,641	18.58
France					
France OAT 3.50% 05 - 25.04.15	250,000	EUR	342,143	343,773	9.67
France OAT 4.00% 10 - 25.04.60	450,000	EUR	682,910	653,776	18.39
			1,025,053	997,549	28.06
Italy					
Italy Buoni Poliennali Del Tesoro 3.75% 06 - 01.08.16	400,000	EUR	526,038	536,371	15.09
			526,038	536,371	15.09
Total - Bonds			3,475,810	3,523,884	99.12
Total Transferable securities and money market instruments admitted to an official stock exchange listing			3,475,810	3,523,884	99.12
TOTAL INVESTMENT PORTFOLIO			3,475,810	3,523,884	99.12
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				3,582,214	100.76

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

db x-trackers II IBOXX EUR LIQUID COVERED UCITS ETF*

Statement of Investments

as at 30 June 2013

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
Compagnie de Financement Foncier SA 3.75% 05 - 24.01.17	1,250,000	EUR	1,385,650	1,366,067	20.15
			1,385,650	1,366,067	20.15
Germany					
Bundesrepublik Deutschland 3.75% 06 - 04.01.17	1,000,000	EUR	1,132,810	1,116,320	16.46
Bundesrepublik Deutschland 3.75% 08 - 04.01.19	550,000	EUR	645,332	635,459	9.37
Bundesrepublik Deutschland 6.50% 97 - 04.07.27	800,000	EUR	1,257,992	1,231,122	18.16
			3,036,134	2,982,901	43.99
United Kingdom					
Abbey National Treasury Services PLC 3.375% 05 - 08.06.15	1,250,000	EUR	1,330,812	1,313,576	19.37
Network Rail Infrastructure Finance PLC 1.375% 07 - 22.11.37	732,930	GBP	1,113,159	1,050,044	15.49
			2,443,971	2,363,620	34.86
Total - Bonds			6,865,755	6,712,588	99.00
Total Transferable securities and money market instruments admitted to an official stock exchange listing			6,865,755	6,712,588	99.00
TOTAL INVESTMENT PORTFOLIO			6,865,755	6,712,588	99.00
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				6,816,734	100.53

* This is a synthetic ETF.

The accompanying notes form an integral part of these financial statements.

db x-trackers II*

Notes to the Financial Statements

1. General

a) The Company

db x-trackers II* (the “Company”) is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the “Law”).

The Company is an investment company that has been incorporated under the laws of the Grand Duchy of Luxembourg as a SICAV on 7 February 2007 for an unlimited period.

The Articles of Incorporation have been deposited with the Luxembourg Trade and Companies’ Register (“*Registre de Commerce et des Sociétés de Luxembourg*”) and were published in the *Recueil des Sociétés et Associations du Grand-Duché de Luxembourg* (the “*Mémorial*”) on 1 March 2007. The Articles of Incorporation were last amended on 9 May 2011 and were published in the *Mémorial* on 4 July 2011. The Company is registered with the Luxembourg Trade and Companies’ Register under number B-124.284.

The Company has adopted an “umbrella” structure to provide investors with a choice of different investment portfolios (“Sub-Funds”).

Each Sub-Fund is an exchange traded fund (“ETF”) and is listed on the exchanges outlined by the footnotes in the table below.

Significant events of the period:

1. As of 6 February 2013, the Company amended the investment policy of the following Sub-Funds (as they were then named; please refer to page 138 for the new Sub-Fund names) so as to use derivative techniques such as swap agreements linked to a portfolio of securities aimed at replicating the performance of the Reference Index, instead of index swap agreements which reference the Reference Index:

- db x-trackers II IBOXX €SOVEREIGNS EUROZONE TOTAL RETURN INDEX ETF* (share classes 4%-D and 1C);
- db x-trackers II IBOXX €SOVEREIGNS EUROZONE 1-3 TOTAL RETURN INDEX ETF* (share classes 1D and 1C);
- db x-trackers II IBOXX €SOVEREIGNS EUROZONE 3-5 TOTAL RETURN INDEX ETF* (share classes 1D and 1C);
- db x-trackers II IBOXX €SOVEREIGNS EUROZONE 5-7 TOTAL RETURN INDEX ETF* (share class 1C);
- db x-trackers II IBOXX €SOVEREIGNS EUROZONE 7-10 TOTAL RETURN INDEX ETF* (share class 1C);
- db x-trackers II IBOXX €SOVEREIGNS EUROZONE 10-15 TOTAL RETURN INDEX ETF* (share class 1C);
- db x-trackers II IBOXX €SOVEREIGNS EUROZONE 15+ TOTAL RETURN INDEX ETF* (share class 1C);
- db x-trackers II IBOXX €SOVEREIGNS EUROZONE 25+ TOTAL RETURN INDEX ETF* (share class 1C);
- db x-trackers II IBOXX GLOBAL INFLATION-LINKED TOTAL RETURN INDEX HEDGED ETF* (share classes 1C, 2C, 4C and 3D);
- db x-trackers II IBOXX EURO INFLATION-LINKED TOTAL RETURN INDEX ETF* (share class 1C);
- db x-trackers II EMERGING MARKETS LIQUID EUROBOND INDEX ETF* (share class 1C);
- db x-trackers II SHORT IBOXX €SOVEREIGNS EUROZONE DAILY TOTAL RETURN INDEX ETF* (share class 1C);
- db x-trackers II IBOXX £ GILTS TOTAL RETURN INDEX ETF* (share class 1D);
- db x-trackers II IBOXX UK GILT INFLATION-LINKED TOTAL RETURN INDEX ETF* (share class 1D);
- db x-trackers II GLOBAL SOVEREIGN INDEX ETF* (share classes 1C, 3C, 4C, 1D and 2D);
- db x-trackers II MARKIT IBOXX ABF SINGAPORE GOVERNMENT INDEX ETF* (share class 1C);
- db x-trackers II IBOXX £ GILTS 1-5 TOTAL RETURN INDEX ETF* (share class 1D);
- db x-trackers II IBOXX \$ TREASURIES TOTAL RETURN INDEX ETF* (share class 1C);
- db x-trackers II UK GILTS SHORT DAILY ETF* (share class 1C);
- db x-trackers II USD IG INFLATION LINKED TREASURIES TOTAL RETURN INDEX ETF* (share class 1C);
- db x-trackers II US TREASURIES SHORT DAILY ETF* (share class 1C);
- db x-trackers II IBOXX \$ TREASURIES 1-3 TOTAL RETURN INDEX ETF* (share class 1C);
- db x-trackers II IBOXX €GERMANY TOTAL RETURN INDEX ETF* (share classes 1D and 4% - D);
- db x-trackers II IBOXX €GERMANY 1-3 TOTAL RETURN INDEX ETF* (share class 1D);
- db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT INDEX ETF* (share class 1C);
- db x-trackers II IBOXX €SOVEREIGNS EUROZONE AAA TOTAL RETURN INDEX ETF* (share class 1C); and
- db x-trackers II IBOXX €SOVEREIGNS EUROZONE YIELD PLUS INDEX ETF* (share class 1C).

2. As at 30 June 2013, the following Sub-Fund has been launched:

Sub-Fund Name	Launch date
db x-trackers II MARKIT IBOXX ABF INDONESIA GOVERNMENT UCITS ETF*	5 June 2013

* This is a synthetic ETF.

Notes to the Financial Statements (continued)

1. General (continued)

a) The Company (continued)

3. At the annual general meeting of the Company on 2 April 2013, Manooj Mistry was appointed as a director of the Company. Accordingly, the current directors of the Company are:

- Werner Burg;
- Klaus-Michael Vogel;
- Jacques Elvinger; and
- Manooj Mistry.

4. At the annual general meeting of the Management Company on 26 April 2013, the following persons were not reelected as directors of the Management Company:

- Freddy Brausch; and
- Klaus-Michael Vogel,

and the following persons were appointed as directors of the Management Company:

- Roger-Marc Noirot;
- Matthias Liermann; and
- Ben O'Bryan.

Accordingly, the current directors of the Management Company are:

- Barbara Potocki-Schots;
- Werner Burg;
- Roger-Marc Noirot;
- Matthias Liermann; and
- Ben O'Bryan.

5. During the period ending 30 June 2013 the Board of Directors of the Company has resolved to change the names of the Sub-Funds of the Company to insert the reference to "UCITS" in the name of each Sub-Fund of the Company before the word "ETF" and to shorten the name of certain Sub-Funds of the Company for simplification purposes.

The change of name referred is resolved in anticipation of and to comply with the recommendation of the European Securities and Markets Authority ("ESMA") to use the specific identifier "UCITS ETF" in the name of Sub-Funds which fall under the definition of a UCITS exchange traded fund within the meaning of the guidelines of ESMA.

Old name	New name
db x-trackers II IBOXX €SOVEREIGNS EUROZONE TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE UCITS ETF*
db x-trackers II IBOXX €SOVEREIGNS EUROZONE 1-3 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 1-3 UCITS ETF*
db x-trackers II IBOXX €SOVEREIGNS EUROZONE 3-5 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 3-5 UCITS ETF*
db x-trackers II IBOXX €SOVEREIGNS EUROZONE 5-7 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 5-7 UCITS ETF*
db x-trackers II IBOXX €SOVEREIGNS EUROZONE 7-10 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 7-10 UCITS ETF*
db x-trackers II IBOXX €SOVEREIGNS EUROZONE 10-15 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 10-15 UCITS ETF*
db x-trackers II IBOXX €SOVEREIGNS EUROZONE 15+ TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 15+ UCITS ETF*
db x-trackers II IBOXX €SOVEREIGNS EUROZONE 25+ TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE 25+ UCITS ETF*
db x-trackers II IBOXX GLOBAL INFLATION-LINKED TOTAL RETURN INDEX HEDGED ETF*	db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF*
db x-trackers II IBOXX EURO INFLATION-LINKED TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX EURO INFLATION-LINKED UCITS ETF*
db x-trackers II EONIA TOTAL RETURN INDEX ETF*	db x-trackers II EONIA UCITS ETF*
db x-trackers II ITRAXX® EUROPE 5-YEAR TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX® EUROPE UCITS ETF*

* This is a synthetic ETF.

Notes to the Financial Statements (continued)

1. General (continued)

a) The Company (continued)

Old name	New name
db x-trackers II ITRAXX [®] HIVOL 5-YEAR TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX [®] HIVOL UCITS ETF*
db x-trackers II ITRAXX [®] CROSSOVER 5-YEAR TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX [®] CROSSOVER UCITS ETF*
db x-trackers II ITRAXX [®] EUROPE 5-YEAR SHORT DAILY TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX [®] EUROPE SHORT DAILY UCITS ETF*
db x-trackers II ITRAXX [®] HIVOL 5-YEAR SHORT DAILY TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX [®] HIVOL SHORT DAILY UCITS ETF*
db x-trackers II ITRAXX [®] CROSSOVER 5-YEAR SHORT DAILY TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX [®] CROSSOVER SHORT DAILY UCITS ETF*
db x-trackers II EMERGING MARKETS LIQUID EUROBOND INDEX ETF*	db x-trackers II EMERGING MARKETS LIQUID EUROBOND UCITS ETF*
db x-trackers II SHORT IBOXX €SOVEREIGNS EUROZONE DAILY TOTAL RETURN INDEX ETF*	db x-trackers II SHORT IBOXX €SOVEREIGNS EUROZONE DAILY UCITS ETF*
db x-trackers II IBOXX €GERMANY COVERED TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX GERMANY COVERED UCITS ETF*
db x-trackers II IBOXX £ GILTS TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX £ GILTS UCITS ETF*
db x-trackers II IBOXX UK GILT INFLATION-LINKED TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX UK GILT INFLATION-LINKED UCITS ETF*
db x-trackers II FED FUNDS EFFECTIVE RATE TOTAL RETURN INDEX ETF*	db x-trackers II FED FUNDS EFFECTIVE RATE UCITS ETF*
db x-trackers II STERLING CASH ETF*	db x-trackers II STERLING CASH UCITS ETF*
db x-trackers II GLOBAL SOVEREIGN INDEX ETF*	db x-trackers II GLOBAL SOVEREIGN UCITS ETF*
db x-trackers II MARKIT IBOXX ABF INDONESIA GOVERNMENT INDEX ETF*	db x-trackers MARKIT IBOXX ABF INDONESIA GOVERNMENT UCITS ETF*
db x-trackers II MARKIT IBOXX ABF SINGAPORE GOVERNMENT INDEX ETF*	db x-trackers II MARKIT IBOXX ABF SINGAPORE GOVERNMENT UCITS ETF*
db x-trackers II EURO INTEREST RATES VOLATILITY TOTAL RETURN INDEX ETF*	db x-trackers II EURO INTEREST RATES VOLATILITY UCITS ETF*
db x-trackers II EURO INTEREST RATES VOLATILITY SHORT TOTAL RETURN INDEX ETF*	db x-trackers II EURO INTEREST RATES VOLATILITY SHORT UCITS ETF*
db x-trackers II ITRAXX [®] EUROPE SENIOR FINANCIALS 5-YEAR TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX [®] EUROPE SENIOR FINANCIALS UCITS ETF*
db x-trackers II ITRAXX [®] EUROPE SUBORDINATED FINANCIALS 5-YEAR TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX [®] EUROPE SUBORDINATED FINANCIALS UCITS ETF*
db x-trackers II ITRAXX [®] EUROPE SENIOR FINANCIALS 5-YEAR SHORT DAILY TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX [®] EUROPE SENIOR FINANCIALS SHORT DAILY UCITS ETF*
db x-trackers II ITRAXX [®] EUROPE SUBORDINATED FINANCIALS 5-YEAR SHORT DAILY TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX [®] EUROPE SUBORDINATED FINANCIALS SHORT DAILY UCITS ETF*
db x-trackers II SINGAPORE DOLLAR CASH ETF*	db x-trackers II SINGAPORE DOLLAR CASH UCITS ETF*
db x-trackers II SWISS FRANC CASH ETF*	db x-trackers II SWISS FRANC CASH UCITS ETF*
db x-trackers II EURO INFLATION SWAP 5 YEAR TOTAL RETURN INDEX ETF*	db x-trackers II EURO INFLATION SWAP UCITS ETF*
db x-trackers II IBOXX £ GILTS 1-5 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX £ GILTS 1-5 UCITS ETF*
db x-trackers II IBOXX \$ TREASURIES TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX \$ TREASURIES UCITS ETF*
db x-trackers II UK GILTS SHORT DAILY ETF*	db x-trackers II UK GILTS SHORT DAILY UCITS ETF*
db x-trackers II USD IG INFLATION LINKED TREASURIES TOTAL RETURN INDEX ETF*	db x-trackers II US TREASURIES INFLATION-LINKED UCITS ETF*
db x-trackers II US TREASURIES SHORT DAILY ETF*	db x-trackers II US TREASURIES SHORT DAILY UCITS ETF*
db x-trackers II IBOXX \$ TREASURIES 1-3 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX \$ TREASURIES 1-3 UCITS ETF*
db x-trackers II IBOXX EUR LIQUID CORPORATE 100 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX EUR LIQUID CORPORATE UCITS ETF*

* This is a synthetic ETF.

db x-trackers II*

Notes to the Financial Statements (continued)

1. General (continued)

a) The Company (continued)

Old name	New name
db x-trackers II IBOXX €GERMANY TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX GERMANY UCITS ETF*
db x-trackers II IBOXX €GERMANY 1-3 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX GERMANY 1-3 UCITS ETF*
db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT INDEX ETF*	db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT UCITS ETF*
db x-trackers II IBOXX EUR LIQUID CORPORATE 100 FINANCIALS SUB-INDEX TOTAL RETURN ETF*	db x-trackers II IBOXX EUR LIQUID CORPORATE FINANCIALS UCITS ETF*
db x-trackers II IBOXX EUR LIQUID CORPORATE 100 NON-FINANCIALS SUB-INDEX TOTAL RETURN ETF*	db x-trackers II IBOXX EUR LIQUID CORPORATE NON-FINANCIALS UCITS ETF*
db x-trackers II IBOXX €SOVEREIGNS EUROZONE AAA TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA UCITS ETF*
db x-trackers II IBOXX €SOVEREIGNS EUROZONE YIELD PLUS INDEX ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS UCITS ETF*
db x-trackers II AUSTRALIAN DOLLAR CASH ETF*	db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*
db x-trackers II AUSTRALIA SSA BONDS TOTAL RETURN INDEX ETF*	db x-trackers II AUSTRALIA SSA BONDS UCITS ETF*
db x-trackers II IBOXX €GERMANY COVERED 1-3 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX GERMANY COVERED 1-3 UCITS ETF*
db x-trackers II ITRAXX® EUROPE 5-YEAR 2X DAILY TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX® EUROPE 2X DAILY UCITS ETF*
db x-trackers II ITRAXX® CROSSOVER 5-YEAR 2X DAILY TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX® CROSSOVER 2X DAILY UCITS ETF*
db x-trackers II ITRAXX® EUROPE 5-YEAR 2X SHORT DAILY TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX® EUROPE 2X SHORT DAILY UCITS ETF*
db x-trackers II ITRAXX® CROSSOVER 5-YEAR 2X SHORT DAILY TOTAL RETURN INDEX ETF*	db x-trackers II ITRAXX® CROSSOVER 2X SHORT DAILY UCITS ETF*
db x-trackers II IBOXX GBP LIQUID CORPORATE 100 INDEX ETF*	db x-trackers II IBOXX GBP LIQUID CORPORATE UCITS ETF*
db x-trackers II MTS EX-BANK OF ITALY BOT ETF*	db x-trackers II MTS EX-BANK OF ITALY BOT UCITS ETF*
db x-trackers II MTS EX-BANK OF ITALY AGGREGATE ETF*	db x-trackers II MTS EX-BANK OF ITALY AGGREGATE UCITS ETF*
db x-trackers II MTS EX-BANK OF ITALY BTP ETF*	db x-trackers II MTS EX-BANK OF ITALY BTP UCITS ETF*
db x-trackers II IBOXX €GERMANY 3-5 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX GERMANY 3-5 UCITS ETF*
db x-trackers II IBOXX €SOVEREIGNS EUROZONE AAA 1-3 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA 1-3 UCITS ETF*
db x-trackers II UK GILTS DOUBLE SHORT DAILY ETF*	db x-trackers II UK GILTS DOUBLE SHORT DAILY UCITS ETF*
db x-trackers II UK GILTS DOUBLE LONG DAILY ETF*	db x-trackers II UK GILTS DOUBLE LONG DAILY UCITS ETF*
db x-trackers II US TREASURIES DOUBLE SHORT DAILY ETF*	db x-trackers II US TREASURIES DOUBLE SHORT DAILY UCITS ETF*
db x-trackers II US TREASURIES DOUBLE LONG DAILY ETF*	db x-trackers II US TREASURIES DOUBLE LONG DAILY UCITS ETF*
db x-trackers II EUROZONE SOVEREIGNS DOUBLE SHORT DAILY ETF*	db x-trackers II EUROZONE SOVEREIGNS DOUBLE SHORT DAILY UCITS ETF*
db x-trackers II EUROZONE SOVEREIGNS DOUBLE LONG DAILY ETF*	db x-trackers II EUROZONE SOVEREIGNS DOUBLE LONG DAILY UCITS ETF*
db x-trackers II IBOXX €GERMANY 7-10 TOTAL RETURN INDEX ETF*	db x-trackers II IBOXX GERMANY 7-10 UCITS ETF*
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE ETF*	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE UCITS ETF*
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X DAILY ETF*	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X DAILY UCITS ETF*
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE SHORT DAILY ETF*	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE SHORT DAILY UCITS ETF*

* This is a synthetic ETF.

db x-trackers II*

Notes to the Financial Statements (continued)

1. General (continued)

a) The Company (continued)

Old name	New name
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X SHORT DAILY ETF*	db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X SHORT DAILY UCITS ETF*
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD ETF*	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD UCITS ETF*
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X DAILY ETF*	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X DAILY UCITS ETF*
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD SHORT DAILY ETF*	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD SHORT DAILY UCITS ETF*
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X SHORT DAILY ETF*	db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X SHORT DAILY UCITS ETF*
db x-trackers II IBOXX EUR LIQUID COVERED INDEX UCITS ETF*	db x-trackers II IBOXX EUR LIQUID COVERED UCITS ETF*

As at 30 June 2013, the Company has 79 active Sub-Funds:

Sub-Fund	Launch date
db x-trackers II IBOXX SOVEREIGNS EUROZONE UCITS ETF ^{*(1)(2)(3)(4)(5)}	22 May 2007
db x-trackers II EONIA UCITS ETF ^{*(1)(2)(3)(4)(5)(6)}	25 May 2007
db x-trackers II IBOXX SOVEREIGNS EUROZONE 1-3 UCITS ETF ^{*(2)(3)}	25 May 2007
db x-trackers II IBOXX SOVEREIGNS EUROZONE 3-5 UCITS ETF ^{*(2)(3)}	25 May 2007
db x-trackers II IBOXX SOVEREIGNS EUROZONE 5-7 UCITS ETF ^{*(2)(3)}	30 May 2007
db x-trackers II IBOXX SOVEREIGNS EUROZONE 7-10 UCITS ETF ^{*(2)(3)}	30 May 2007
db x-trackers II IBOXX SOVEREIGNS EUROZONE 10-15 UCITS ETF ^{*(2)(3)}	1 June 2007
db x-trackers II IBOXX SOVEREIGNS EUROZONE 15+ UCITS ETF ^{*(2)(3)}	1 June 2007
db x-trackers II IBOXX SOVEREIGNS EUROZONE 25+ UCITS ETF ^{*(2)(3)}	5 June 2007
db x-trackers II IBOXX EURO INFLATION-LINKED UCITS ETF ^{*(2)(3)(4)}	8 June 2007
db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF ^{*(1)(2)(3)(4)}	8 June 2007
db x-trackers II ITRAXX [®] EUROPE UCITS ETF ^{*(2)(3)(4)}	16 July 2007
db x-trackers II ITRAXX [®] HIVOL UCITS ETF ^{*(2)(3)(4)}	16 July 2007
db x-trackers II ITRAXX [®] CROSSOVER UCITS ETF ^{*(2)(3)(4)}	16 July 2007
db x-trackers II FED FUNDS EFFECTIVE RATE UCITS ETF ^{*(2)(3)(6)}	10 October 2007
db x-trackers II IBOXX GERMANY COVERED UCITS ETF ^{*(2)(3)}	10 October 2007
db x-trackers II STERLING CASH UCITS ETF ^{*(1)(2)(3)(6)}	10 October 2007
db x-trackers II IBOXX £ GILTS UCITS ETF ^{*(1)}	12 October 2007
db x-trackers II IBOXX UK GILT INFLATION-LINKED UCITS ETF ^{*(1)}	12 October 2007
db x-trackers II ITRAXX [®] EUROPE SHORT DAILY UCITS ETF ^{*(2)(3)(4)}	7 November 2007
db x-trackers II ITRAXX [®] HIVOL SHORT DAILY UCITS ETF ^{*(2)(3)(4)}	7 November 2007
db x-trackers II ITRAXX [®] CROSSOVER SHORT DAILY UCITS ETF ^{*(2)(3)(4)}	7 November 2007
db x-trackers II SHORT IBOXX €SOVEREIGNS EUROZONE DAILY UCITS ETF ^{*(2)(3)(4)}	6 May 2008
db x-trackers II EMERGING MARKETS LIQUID EUROBOND UCITS ETF ^{*(2)(3)(4)}	6 May 2008
db x-trackers II SWISS FRANC CASH UCITS ETF*	2 October 2008
db x-trackers II GLOBAL SOVEREIGN UCITS ETF ^{*(1)(2)(3)(4)}	20 October 2008
db x-trackers II ITRAXX [®] EUROPE SENIOR FINANCIALS UCITS ETF ^{*(2)(3)(4)}	20 October 2008
db x-trackers II ITRAXX [®] EUROPE SUBORDINATED FINANCIALS UCITS ETF ^{*(2)(3)(4)}	20 October 2008
db x-trackers II ITRAXX [®] EUROPE SENIOR FINANCIALS SHORT DAILY UCITS ETF ^{*(2)(3)(4)}	20 October 2008
db x-trackers II ITRAXX [®] EUROPE SUBORDINATED FINANCIALS SHORT DAILY UCITS ETF ^{*(2)(3)(4)}	20 October 2008
db x-trackers II EURO INTEREST RATES VOLATILITY UCITS ETF ^{*(2)}	23 March 2009
db x-trackers II EURO INTEREST RATES VOLATILITY SHORT UCITS ETF ^{*(2)}	23 March 2009
db x-trackers II EURO INFLATION SWAP UCITS ETF ^{*(2)(3)(4)}	29 May 2009
db x-trackers II IBOXX £ GILTS 1-5 UCITS ETF ^{*(1)}	7 July 2009
db x-trackers II IBOXX \$ TREASURIES UCITS ETF ^{*(1)(4)(5)}	7 July 2009
db x-trackers II US TREASURIES INFLATION-LINKED UCITS ETF ^{*(1)(4)(5)}	7 July 2009

* This is a synthetic ETF.

db x-trackers II*

Notes to the Financial Statements (continued)

1. General (continued)

a) The Company (continued)

Sub-Fund	Launch date
db x-trackers II IBOXX \$ TREASURIES 1-3 UCITS ETF ⁽¹⁾⁽⁴⁾	7 July 2009
db x-trackers II IBOXX GERMANY UCITS ETF ⁽²⁾⁽³⁾⁽⁴⁾	5 January 2010
db x-trackers II IBOXX GERMANY 1-3 UCITS ETF ⁽²⁾⁽³⁾⁽⁴⁾	5 January 2010
db x-trackers II IBOXX EUR LIQUID CORPORATE UCITS ETF ⁽²⁾⁽³⁾⁽⁴⁾	23 February 2010
db x-trackers II SINGAPORE DOLLAR CASH UCITS ETF ⁽⁵⁾	8 March 2010
db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT UCITS ETF ⁽⁵⁾	13 April 2010
db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁵⁾⁽⁷⁾	13 April 2010
db x-trackers II UK GILTS SHORT DAILY UCITS ETF ⁽¹⁾	5 May 2010
db x-trackers II US TREASURIES SHORT DAILY UCITS ETF ⁽¹⁾⁽⁴⁾	5 May 2010
db x-trackers II MARKIT IBOXX ABF SINGAPORE GOVERNMENT UCITS ETF ⁽⁵⁾	11 May 2010
db x-trackers II AUSTRALIA SSA BONDS UCITS ETF ⁽⁵⁾	19 May 2010
db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA UCITS ETF ⁽²⁾⁽³⁾	22 September 2010
db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS UCITS ETF ⁽²⁾⁽³⁾	22 September 2010
db x-trackers II IBOXX EUR LIQUID CORPORATE FINANCIALS UCITS ETF ⁽²⁾⁽³⁾	18 October 2010
db x-trackers II IBOXX EUR LIQUID CORPORATE NON-FINANCIALS UCITS ETF ⁽²⁾⁽³⁾	18 October 2010
db x-trackers II IBOXX GERMANY COVERED 1-3 UCITS ETF ⁽²⁾⁽³⁾	24 August 2011
db x-trackers II ITRAXX [®] EUROPE 2X DAILY UCITS ETF ⁽²⁾⁽³⁾	22 November 2011
db x-trackers II ITRAXX [®] CROSSOVER 2X DAILY UCITS ETF ⁽²⁾⁽³⁾	22 November 2011
db x-trackers II ITRAXX [®] EUROPE 2X SHORT DAILY UCITS ETF ⁽²⁾⁽³⁾	22 November 2011
db x-trackers II ITRAXX [®] CROSSOVER 2X SHORT DAILY UCITS ETF ⁽²⁾⁽³⁾	22 November 2011
db x-trackers II MTS EX-BANK OF ITALY BOT UCITS ETF ⁽²⁾⁽³⁾	12 January 2012
db x-trackers II MTS EX-BANK OF ITALY AGGREGATE UCITS ETF ⁽²⁾⁽³⁾	12 January 2012
db x-trackers II MTS EX-BANK OF ITALY BTP UCITS ETF ⁽²⁾⁽³⁾	12 January 2012
db x-trackers II IBOXX GERMANY 3-5 UCITS ETF ⁽²⁾⁽³⁾	12 January 2012
db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA 1-3 UCITS ETF ⁽²⁾⁽³⁾	12 January 2012
db x-trackers II UK GILTS DOUBLE SHORT DAILY UCITS ETF ⁽¹⁾	19 March 2012
db x-trackers II UK GILTS DOUBLE LONG DAILY UCITS ETF ⁽¹⁾	19 March 2012
db x-trackers II US TREASURIES DOUBLE SHORT DAILY UCITS ETF ⁽¹⁾	19 March 2012
db x-trackers II US TREASURIES DOUBLE LONG DAILY UCITS ETF ⁽¹⁾	19 March 2012
db x-trackers II EUROZONE SOVEREIGNS DOUBLE SHORT DAILY UCITS ETF ⁽²⁾⁽³⁾	19 March 2012
db x-trackers II EUROZONE SOVEREIGNS DOUBLE LONG DAILY UCITS ETF ⁽²⁾⁽³⁾	19 March 2012
db x-trackers II IBOXX GERMANY 7-10 UCITS ETF ⁽²⁾⁽³⁾	19 March 2012
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE UCITS ETF ⁽¹⁾	16 May 2012
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X DAILY UCITS ETF ⁽¹⁾	16 May 2012
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE SHORT DAILY UCITS ETF ⁽¹⁾	16 May 2012
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X SHORT DAILY UCITS ETF ⁽¹⁾	16 May 2012
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD UCITS ETF ⁽¹⁾	16 May 2012
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X DAILY UCITS ETF ⁽¹⁾	16 May 2012
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD SHORT DAILY UCITS ETF ⁽¹⁾	16 May 2012
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X SHORT DAILY UCITS ETF ⁽¹⁾	16 May 2012
db x-trackers II IBOXX GBP LIQUID CORPORATE UCITS ETF ⁽¹⁾	15 June 2012
db x-trackers II IBOXX EUR LIQUID COVERED UCITS ETF ⁽²⁾⁽³⁾	27 November 2012
db x-trackers II MARKIT IBOXX ABF INDONESIA GOVERNMENT UCITS ETF ⁽⁵⁾	5 June 2013

(1) Sub-Fund listed on London Stock Exchange.

(2) Sub-Fund listed on Deutsche Börse.

(3) Sub-Fund listed on Borsa Italiana.

(4) Sub-Fund listed on SIX Swiss Exchange.

(5) Sub-Fund listed on Singapore Stock Exchange.

(6) Sub-Fund listed on Euronext Paris.

(7) Sub-Fund listed on Hong Kong Stock Exchange.

* This is a synthetic ETF.

Notes to the Financial Statements (continued)

1. General (continued)

a) The Company (continued)

The Investment Objective of the Sub-Funds is to provide the investors with a return linked to the performance of the Underlying Asset. The Sub-Funds will mainly invest in transferable securities and/or money market instruments and use derivative techniques such as index swap agreements to exchange the performance of the transferable securities and/or money market instruments the Sub-Funds invest in against the performance of the Index. The investors do not bear any performance or currency risk of the transferable securities and/or money market instruments.

The liabilities of each Sub-Fund shall be segregated on a Sub-Fund by Sub-Fund basis with third party creditors having recourse only to the assets of the Sub-Fund concerned.

b) The Shares

The Shares may be differentiated between Distribution Shares (identified by the letter “D”) and Capitalisation Shares (identified by the letter “C”). Other Classes may be offered with specific features such as conversion or redemption charge, minimum subscription amount, fee structures or other specific features. Within each Class of Shares, several types of sub-classes may be issued, differentiating between (but not limited to) dividend payment structures, dividend payment dates, and fee structures. The Shares will be listed for trading on one or more stock exchanges. Unless otherwise specified in the relevant Product Annex, the Sub-Funds are available for investment by Institutional and Retail Investors.

The Shares will be issued by the Company exclusively in relation to Sub-Funds with an investment objective for which the subscription will normally be in cash.

2. Accounting policies

The financial statements of the Company have been prepared according to accounting principles generally accepted in Luxembourg and applicable for investment funds. The significant accounting policies used are as follows:

a) Valuation of investments

The Net Asset Value of the Company is at any time equal to the total of the Net Asset Values of the Sub-Funds in the base currency of the Company.

The Net Asset Value of the Sub-Funds shall be determined in accordance with the following rules:

- (i) the value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as may be considered appropriate in such case to reflect the true value thereof;
- (ii) the value of all securities which are listed or traded on an official stock exchange or traded on any other Regulated Market will be valued on the basis of the last available prices on the Business Day immediately preceding the Valuation Day or on the basis of the last available prices on the main market on which the investments of the Sub-Funds are principally traded. The Board of Directors will approve a pricing service which will supply the above prices. If, in the opinion of the Board of Directors, such prices do not truly reflect the fair market value of the relevant securities, the value of such securities will be determined in good faith by the Board of Directors either by reference to any other publicly available source or by reference to such other sources as it deems in its discretion appropriate;
- (iii) securities not listed or traded on a stock exchange or a Regulated Market will be valued on the basis of the probable sales price determined prudently and in good faith by the Board of Directors;

* This is a synthetic ETF.

Notes to the Financial Statements (continued)

2. Accounting policies (continued)

a) Valuation of investments (continued)

- (iv) the swap agreements are valued on the basis of total return swaps, which correspond to the net positive or negative value resulting from, on one hand, either the market appreciation/depreciation of the portfolio of investments, including the interest income earned on these investments, and, on the other hand, of the market value of the index embedded in the swap agreement. The net positive or negative value is disclosed in the financial statements as “Unrealised gain / (loss) on swap”;
- (v) all other securities and other permissible assets as well as any of the above mentioned assets for which the valuation in accordance with the above sub-paragraphs would not be possible or practicable, or would not be representative of their fair value, will be valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors.

b) Investment transactions:

The net realised gain / (loss) on sale of investments is determined on the basis of the average cost of investments sold. Investment transactions are accounted for on a trade date basis.

The cost of the inflation-linked bonds is adjusted for inflation and these adjustments are recognised as interest on bonds.

c) Conversion of foreign currencies:

Accounting records are kept for each Sub-Fund in its reference currency. The combined statement of net assets and statement of operations and changes in net assets of the Company are presented in Euro based on the exchange rate prevailing at the date of the Statement of Net Assets.

Income and expenses in currencies other than the reference currency of a Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the transaction date.

Assets and liabilities in currencies other than the reference currency of a Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the date of the Statement of Net Assets.

The exchange rates used as at 30 June 2013 are:

1 Euro = 1.420057 AUD
1 Euro = 1.229852 CHF
1 Euro = 0.857024 GBP
1 Euro = 1.648599 SGD
1 Euro = 1.299849 USD

d) Income

Interest is recorded on an accrual basis.

3. Taxation of the Company

Under current law and practice, the Company is not liable to any Luxembourg income taxes, stamp or other tax. Investment income and capital gains, if any, received or realised by the Company may, however, be subject to taxation in the country of origin at varying rates, which normally cannot be recovered by the Company.

Although the Company is, in principle, subject in Luxembourg to a subscription tax (“Taxe d’Abonnement”) at an annual rate of 0.05%, all Sub-Funds are exempt from such tax as (i) all their Shares are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public; and (ii) their exclusive objective is to reflect the performance of one or more indices, it being understood that this condition of exclusive objective does not prevent the management of liquid assets, if any, on an ancillary basis, or the use of techniques and instruments used for hedging or for purposes of efficient portfolio management. A Grand-Ducal regulation may determine additional or alternative criteria with respect to the indices under that exemption.

* This is a synthetic ETF.

Notes to the Financial Statements (continued)

4. Swaps

The swap agreements are concluded at the beginning of the life of the Sub-Funds with the transferable securities and money market instruments having a similar cost to the notional value of the index. This position may however change during the life of the swap whereby the cost of the transferable securities and money market instruments, including net purchased accrued interest, may become higher / lower than the notional value of the index due to additional purchases / sales of transferable securities and money market instruments compared to the index notional. The difference between these notional values is accounted for and disclosed in the financial statements as “Receivable due from swap counterparty” or as “Payable due to swap counterparty” depending on which notional is higher. The receivable balances will be settled to the Sub-Fund and the payable balances will be settled to the swap counterparty on termination of the respective swap agreement.

The table below lists the notional values of the paying and receiving legs of the swap and the unrealised gain / (loss) on swap per Sub-Fund.

Sub-Fund	Currency	Notional Value - Paying leg	Notional Value - Receiving leg	Receivable / (Payable) due from / (to) swap counterparty	Unrealised gain / (loss) on swap
db x-trackers II IBOXX SOVEREIGNS EUROZONE UCITS ETF*	EUR	502,489,780	482,887,102	(19,602,678)	24,454,902
db x-trackers II IBOXX SOVEREIGNS EUROZONE 1-3 UCITS ETF*	EUR	393,074,821	391,930,559	(1,144,262)	515,727
db x-trackers II IBOXX SOVEREIGNS EUROZONE 3-5 UCITS ETF*	EUR	433,935,479	428,303,725	(5,631,754)	5,606,718
db x-trackers II IBOXX SOVEREIGNS EUROZONE 5-7 UCITS ETF*	EUR	167,383,249	158,695,778	(8,687,471)	11,096,965
db x-trackers II IBOXX SOVEREIGNS EUROZONE 7-10 UCITS ETF*	EUR	81,843,150	87,362,970	5,519,820	(3,910,324)
db x-trackers II IBOXX SOVEREIGNS EUROZONE 10-15 UCITS ETF*	EUR	59,329,922	57,476,190	(1,853,732)	1,902,792
db x-trackers II IBOXX SOVEREIGNS EUROZONE 15+ UCITS ETF*	EUR	20,675,990	19,527,881	(1,148,109)	1,281,870
db x-trackers II IBOXX SOVEREIGNS EUROZONE 25+ UCITS ETF*	EUR	13,385,148	11,647,224	(1,737,924)	1,302,814
db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF*	EUR	783,843,616	769,678,237	(14,165,379)	(25,069,670)
db x-trackers II IBOXX EURO INFLATION-LINKED UCITS ETF*	EUR	123,464,495	120,109,809	(3,354,686)	2,122,476
db x-trackers II EONIA UCITS ETF*	EUR	1,004,918,029	850,009,191	(154,908,838)	142,317,800
db x-trackers II ITRAXX® EUROPE UCITS ETF*	EUR	68,074,799	74,105,697	6,030,898	(3,818,981)
db x-trackers II ITRAXX® HIVOL UCITS ETF*	EUR	10,062,622	10,492,457	429,835	(202,707)
db x-trackers II ITRAXX® CROSSOVER UCITS ETF*	EUR	107,641,996	104,110,648	(3,531,348)	7,741,642
db x-trackers II ITRAXX® EUROPE SHORT DAILY UCITS ETF*	EUR	16,439,185	17,166,022	726,837	(911,384)
db x-trackers II ITRAXX® HIVOL SHORT DAILY UCITS ETF*	EUR	9,155,195	9,002,954	(152,241)	(715,236)
db x-trackers II ITRAXX® CROSSOVER SHORT DAILY UCITS ETF*	EUR	36,158,568	40,406,657	4,248,089	(4,271,123)
db x-trackers II EMERGING MARKETS LIQUID EUROBOND UCITS ETF*	EUR	319,136,870	260,524,139	(58,612,731)	35,965,219

* This is a synthetic ETF.

db x-trackers II*

Notes to the Financial Statements (continued)

4. Swaps (continued)

Sub-Fund	Currency	Notional Value - Paying leg	Notional Value - Receiving leg	Receivable / (Payable) due from / (to) swap counterparty	Unrealised gain / (loss) on swap
db x-trackers II SHORT IBOXX € SOVEREIGNS EUROZONE DAILY UCITS ETF*	EUR	136,067,000	187,384,475	51,317,475	(43,566,811)
db x-trackers II IBOXX GERMANY COVERED UCITS ETF*	EUR	263,971,374	252,236,608	(11,734,766)	17,240,489
db x-trackers II IBOXX £ GILTS UCITS ETF*	GBP	9,971,047	9,331,875	(639,172)	836,781
db x-trackers II IBOXX UK GILT INFLATION-LINKED UCITS ETF*	GBP	5,495,974	4,753,158	(742,816)	578,391
db x-trackers II FED FUNDS EFFECTIVE RATE UCITS ETF*	USD	306,090,458	303,752,022	(2,338,436)	2,647,791
db x-trackers II STERLING CASH UCITS ETF*	GBP	32,879,834	33,885,744	1,005,910	(1,371,422)
db x-trackers II GLOBAL SOVEREIGN UCITS ETF*	EUR	272,825,085	249,004,083	(23,821,002)	6,476,790
db x-trackers II MARKIT IBOXX ABF INDONESIA GOVERNMENT UCITS ETF*	USD	2,056,679	2,045,878	(10,801)	(111,968)
db x-trackers II MARKIT IBOXX ABF SINGAPORE GOVERNMENT UCITS ETF*	SGD	14,523,164	13,758,800	(764,364)	883,935
db x-trackers II EURO INTEREST RATES VOLATILITY UCITS ETF*	EUR	7,159,584	6,360,861	(798,723)	402,117
db x-trackers II EURO INTEREST RATES VOLATILITY SHORT UCITS ETF*	EUR	6,524,711	6,176,155	(348,556)	351,916
db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS UCITS ETF*	EUR	10,263,051	8,511,674	(1,751,377)	1,425,366
db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS UCITS ETF*	EUR	13,908,349	13,222,756	(685,593)	435,865
db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS SHORT DAILY UCITS ETF*	EUR	5,462,701	6,234,324	771,623	(649,578)
db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS SHORT DAILY UCITS ETF*	EUR	9,166,691	9,402,035	235,344	(1,038,404)
db x-trackers II SINGAPORE DOLLAR CASH UCITS ETF*	SGD	12,990,486	7,544,369	(5,446,117)	3,413,016
db x-trackers II SWISS FRANC CASH UCITS ETF*	CHF	514,363	555,911	41,548	(189,878)
db x-trackers II EURO INFLATION SWAP UCITS ETF*	EUR	26,143,826	28,255,803	2,111,977	(2,230,890)
db x-trackers II IBOXX £ GILTS 1-5 UCITS ETF*	GBP	934,762	803,621	(131,141)	(14,643)
db x-trackers II IBOXX \$ TREASURIES UCITS ETF*	USD	24,308,403	24,079,663	(228,740)	1,121,169
db x-trackers II UK GILTS SHORT DAILY UCITS ETF*	GBP	33,820,866	34,016,789	195,923	(207,196)
db x-trackers II US TREASURIES INFLATION-LINKED UCITS ETF*	USD	9,104,557	10,288,577	1,184,020	(3,194,607)
db x-trackers II US TREASURIES SHORT DAILY UCITS ETF*	USD	12,426,856	12,757,904	331,048	(231,624)
db x-trackers II IBOXX \$ TREASURIES 1-3 UCITS ETF*	USD	14,352,332	14,562,301	209,969	150,242
db x-trackers II IBOXX EUR LIQUID CORPORATE UCITS ETF*	EUR	190,515,154	184,431,783	(6,083,371)	8,161,142
db x-trackers II IBOXX GERMANY UCITS ETF*	EUR	194,952,573	188,928,626	(6,023,947)	5,355,639

* This is a synthetic ETF.

db x-trackers II*

Notes to the Financial Statements (continued)

4. Swaps (continued)

Sub-Fund	Currency	Notional Value - Paying leg	Notional Value - Receiving leg	Receivable / (Payable) due from / (to) swap counterparty	Unrealised gain / (loss) on swap
db x-trackers II IBOXX GERMANY 1-3 UCITS ETF*	EUR	237,542,549	235,106,815	(2,435,734)	2,564,272
db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT UCITS ETF*	USD	14,111,383	11,681,936	(2,429,447)	1,330,421
db x-trackers II IBOXX EUR LIQUID CORPORATE FINANCIALS UCITS ETF*	EUR	26,032,777	24,843,996	(1,188,781)	1,120,795
db x-trackers II IBOXX EUR LIQUID CORPORATE NON- FINANCIALS UCITS ETF*	EUR	33,568,143	33,132,522	(435,621)	420,698
db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA UCITS ETF*	EUR	58,766,214	57,873,499	(892,715)	1,592,889
db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS UCITS ETF*	EUR	680,303,866	657,646,471	(22,657,395)	19,843,185
db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	AUD	35,957,347	33,007,785	(2,949,562)	(1,553,926)
db x-trackers II AUSTRALIA SSA BONDS UCITS ETF*	AUD	24,569,585	19,807,425	(4,762,160)	4,499,163
db x-trackers II IBOXX GERMANY COVERED 1-3 UCITS ETF*	EUR	20,869,363	20,098,993	(770,370)	464,442
db x-trackers II ITRAXX® EUROPE 2X DAILY UCITS ETF*	EUR	45,764,716	46,346,454	581,738	1,470,887
db x-trackers II ITRAXX® CROSSOVER 2X DAILY UCITS ETF*	EUR	20,421,784	18,142,274	(2,279,510)	2,207,910
db x-trackers II ITRAXX® EUROPE 2X SHORT DAILY UCITS ETF*	EUR	4,187,575	4,456,048	268,473	(470,079)
db x-trackers II ITRAXX® CROSSOVER 2X SHORT DAILY UCITS ETF*	EUR	10,758,698	11,957,176	1,198,478	(898,846)
db x-trackers II IBOXX GBP LIQUID CORPORATE UCITS ETF*	GBP	6,039,486	5,545,556	(493,930)	(96,263)
db x-trackers II MTS EX-BANK OF ITALY BOT UCITS ETF*	EUR	185,573,778	170,071,155	(15,502,623)	403,149
db x-trackers II MTS EX-BANK OF ITALY AGGREGATE UCITS ETF*	EUR	68,382,167	65,394,685	(2,987,482)	507,654
db x-trackers II MTS EX-BANK OF ITALY BTP UCITS ETF*	EUR	26,490,240	25,535,083	(955,157)	820,160
db x-trackers II IBOXX GERMANY 3-5 UCITS ETF*	EUR	5,721,571	5,460,367	(261,204)	181,079
db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA 1-3 UCITS ETF*	EUR	4,958,971	4,784,748	(174,223)	210,525
db x-trackers II UK GILTS DOUBLE SHORT DAILY UCITS ETF*	GBP	13,207,848	12,839,416	(368,432)	88,779
db x-trackers II UK GILTS DOUBLE LONG DAILY UCITS ETF*	GBP	3,998,885	3,750,000	(248,885)	137,246
db x-trackers II US TREASURIES DOUBLE SHORT DAILY UCITS ETF*	USD	4,840,117	5,009,980	169,863	(221,412)
db x-trackers II US TREASURIES DOUBLE LONG DAILY UCITS ETF*	USD	4,057,211	3,825,600	(231,611)	163,701
db x-trackers II EUROZONE SOVEREIGNS DOUBLE SHORT DAILY UCITS ETF*	EUR	4,012,396	3,726,400	(285,996)	(664,736)

* This is a synthetic ETF.

Notes to the Financial Statements (continued)

4. Swaps (continued)

Sub-Fund	Currency	Notional Value - Paying leg	Notional Value - Receiving leg	Receivable / (Payable) due from / (to) swap counterparty	Unrealised gain / (loss) on swap
db x-trackers II EUROZONE SOVEREIGNS DOUBLE LONG DAILY UCITS ETF*	EUR	4,612,598	4,281,600	(330,998)	426,390
db x-trackers II IBOXX GERMANY 7-10 UCITS ETF*	EUR	6,036,969	5,289,625	(747,344)	446,606
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE UCITS ETF*	USD	5,892,104	5,325,005	(567,099)	(116,471)
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X DAILY UCITS ETF*	USD	5,894,028	5,290,415	(603,613)	(14,469)
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE SHORT DAILY UCITS ETF*	USD	5,690,382	5,208,190	(482,192)	(655,064)
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X SHORT DAILY UCITS ETF*	USD	6,045,298	5,060,810	(984,488)	(723,145)
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD UCITS ETF*	USD	13,795,890	14,185,050	389,160	(278,711)
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X DAILY UCITS ETF*	USD	7,929,160	5,035,570	(2,893,590)	1,402,279
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD SHORT DAILY UCITS ETF*	USD	4,581,707	5,219,507	637,800	(1,263,311)
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X SHORT DAILY UCITS ETF*	USD	3,487,936	5,159,529	1,671,593	(1,696,026)
db x-trackers II IBOXX EUR LIQUID COVERED UCITS ETF*	EUR	6,951,870	6,751,825	(200,045)	167,316

5. Management Company Fee and Fixed Fee

a) Management Company Fee

In accordance with and subject to the terms of the Management Company Agreement, the annual Management Company Fee will accrue on each calendar day and will be calculated on each Valuation Day on the basis of a percentage of (i) the last available Net Asset Value of each Sub-Fund or Class of Shares or (ii) the Initial Issue Price multiplied by the number of outstanding Shares of each Sub-Fund or Class of Shares (as indicated for each Sub-Fund or Class of Shares in the relevant Product Annex of the Prospectus). The Management Company Fee is payable quarterly. The Management Company is also entitled to receive reimbursement for any reasonable expenses that were made in its capacity as management company of the Company in the context of the execution of the Management Company Agreement and that were not reasonably foreseeable in the ordinary course of business.

Notwithstanding the above, the Management Company and the Company may agree on a different fee structure in respect of a certain Sub-Fund or Class of Shares, as indicated in the relevant Product Annex of the Prospectus.

The Management Company may pay a Distribution Fee to the Distributor out of the Management Company Fee.

b) Fixed Fee

Under the terms of an arrangement between the Company and the Fixed Fee Agent, Deutsche Bank AG, acting through its London branch, the Fixed Fee Agent will in exchange for the payment of a Fixed Fee, calculated on the average daily Net Asset Value per Sub-Fund or per Class at a rate as specified in the table below and payable periodically, finance the payment of certain fees and expenses, unless otherwise specified in the relevant Product Annex of the Prospectus.

* This is a synthetic ETF.

Notes to the Financial Statements (continued)

5. Management Company Fee and Fixed Fee (continued)

b) Fixed Fee (continued)

The fees and expenses covered by the arrangement are Transaction Fees and Administrative Expenses (including the Administrative Agent Fee, the Custodian Fee, the Registrar, Transfer Agent and Listing Agent Fee, the formation expenses and other Administrative Expenses) and the tax in Luxembourg (the “Taxe d’Abonnement”), if any.

The Fixed Fee does not include the following fees, expenses and costs:

- the Investment Management Fee (which is paid by the Management Company);
- the Management Company Fee;
- the costs of any marketing agencies appointed by the Company or the Management Company to provide certain marketing and distribution services to the Company or the Management Company;
- any taxes or fiscal charges which the Company may be required to pay, except the Taxe d’Abonnement, if any, or, if it should be payable, any value added tax or similar sales or services tax payable by the Company (VAT) (all such taxes or fiscal charges), unless otherwise specified in the relevant Product Annex of the Prospectus;
- expenses arising out of any advertising or promotional activities in connection with the Company; nor,
- any costs and expenses incurred outside of the Company’s ordinary course of business such as extraordinary expenses (e.g. legal fees incurred in prosecuting or defending, a claim or allegation, by or against, the Company).

In particular, the Fixed Fee Agent will finance the payment of invoices of legal advisers, local paying agents and translators provided and to the extent that these invoices do not in aggregate exceed the overall threshold of Euro ten Million (EUR 10,000,000) per financial year and the Company will be liable to pay for any amount that exceeds this threshold. The Company will pay this amount out of the relevant Sub-Fund’s assets to which the specific costs are attributed.

Sub-Fund	Management Company Fee (p.a.)	Fixed Fee (p.a.)
db x-trackers II IBOXX SOVEREIGNS EUROZONE UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 1-3 UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 3-5 UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 5-7 UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 7-10 UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 10-15 UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 15+ UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 25+ UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF*	up to 0.15%	0.10%
db x-trackers II IBOXX EURO INFLATION-LINKED UCITS ETF*	up to 0.10%	0.10%
db x-trackers II EONIA UCITS ETF* - Share class 1C, 1D & 3C ⁽¹⁾	up to 0.05%	0.10%
db x-trackers II EONIA UCITS ETF* - Share class 2C ⁽¹⁾⁽²⁾	up to 0.05%	0.10%
db x-trackers II EONIA UCITS ETF* - Share class maxblue Cash ETF ⁽¹⁾	up to 0.30%	0.10%
db x-trackers II ITRAXX [®] EUROPE UCITS ETF*	up to 0.08%	0.10%
db x-trackers II ITRAXX [®] HIVOL UCITS ETF*	up to 0.11%	0.10%
db x-trackers II ITRAXX [®] CROSSOVER UCITS ETF*	up to 0.14%	0.10%
db x-trackers II ITRAXX [®] EUROPE SHORT DAILY UCITS ETF*	up to 0.08%	0.10%
db x-trackers II ITRAXX [®] HIVOL SHORT DAILY UCITS ETF*	up to 0.11%	0.10%
db x-trackers II ITRAXX [®] CROSSOVER SHORT DAILY UCITS ETF*	up to 0.14%	0.10%
db x-trackers II EMERGING MARKETS LIQUID EUROBOND UCITS ETF*	up to 0.45%	0.10%
db x-trackers II SHORT IBOXX €SOVEREIGNS EUROZONE DAILY UCITS ETF*	up to 0.05%	0.10%

⁽¹⁾ Management Company Fee waived for share classes 1C, 1D, maxblue Cash ETF and 3C in the period covered by this report. As of 1 July 2013, the Management Company continued to waive the Management Company Fee in respect of share classes 1C, 1D, maxblue Cash ETF and 3C of db x-trackers II EONIA UCITS ETF* until and including 30 September 2013.

⁽²⁾ Fixed Fee has been reduced, for share class 2C, to 0.00417% per month (0.05% p.a.) from 1 January 2013 to 30 June 2013, inclusive. As of 1 July 2013, the Fixed Fee in respect of share class 2C of db x-trackers II EONIA UCITS ETF* will continue to be reduced from 0.00833% per month (0.10% p.a.) to 0.00417% per month (0.05% p.a.) until and including 30 September 2013. The Fixed Fee in respect of share class 2C will return to a level of 0.00833% per month (0.10% p.a.) from 1 October 2013.

* This is a synthetic ETF.

db x-trackers II*

Notes to the Financial Statements (continued)

5. Management Company Fee and Fixed Fee (continued)

b) Fixed Fee (continued)

Sub-Fund	Management Company Fee (p.a.)	Fixed Fee (p.a.)
db x-trackers II IBOXX GERMANY COVERED UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX £ GILTS UCITS ETF*	up to 0.10%	0.10%
db x-trackers II IBOXX UK GILT INFLATION-LINKED UCITS ETF*	up to 0.10%	0.10%
db x-trackers II FED FUNDS EFFECTIVE RATE UCITS ETF*	up to 0.05%	0.10%
db x-trackers II STERLING CASH UCITS ETF*	up to 0.05%	0.10%
db x-trackers II GLOBAL SOVEREIGN UCITS ETF*	up to 0.15%	0.10%
db x-trackers II MARKIT IBOXX ABF INDONESIA GOVERNMENT UCITS ETF*	up to 0.30%	0.10%
db x-trackers II MARKIT IBOXX ABF SINGAPORE GOVERNMENT UCITS ETF*	up to 0.10%	0.10%
db x-trackers II EURO INTEREST RATES VOLATILITY UCITS ETF*	up to 0.15%	0.10%
db x-trackers II EURO INTEREST RATES VOLATILITY SHORT UCITS ETF*	up to 0.15%	0.10%
db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS UCITS ETF*	up to 0.08%	0.10%
db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS UCITS ETF*	up to 0.11%	0.10%
db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS SHORT DAILY UCITS ETF*	up to 0.08%	0.10%
db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS SHORT DAILY UCITS ETF*	up to 0.11%	0.10%
db x-trackers II SINGAPORE DOLLAR CASH UCITS ETF*	up to 0.05%	0.10%
db x-trackers II SWISS FRANC CASH UCITS ETF*	up to 0.05%	0.10%
db x-trackers II EURO INFLATION SWAP UCITS ETF*	up to 0.10%	0.10%
db x-trackers II IBOXX £ GILTS 1-5 UCITS ETF*	up to 0.10%	0.10%
db x-trackers II IBOXX \$ TREASURIES UCITS ETF*	up to 0.05%	0.10%
db x-trackers II UK GILTS SHORT DAILY UCITS ETF*	up to 0.15%	0.10%
db x-trackers II US TREASURIES INFLATION-LINKED UCITS ETF*	up to 0.10%	0.10%
db x-trackers II US TREASURIES SHORT DAILY UCITS ETF*	up to 0.15%	0.10%
db x-trackers II IBOXX \$ TREASURIES 1-3 UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX EUR LIQUID CORPORATE UCITS ETF*	up to 0.10%	0.10%
db x-trackers II IBOXX GERMANY UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX GERMANY 1-3 UCITS ETF*	up to 0.05%	0.10%
db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT UCITS ETF*	up to 0.10%	0.10%
db x-trackers II IBOXX EUR LIQUID CORPORATE FINANCIALS UCITS ETF*	up to 0.10%	0.10%
db x-trackers II IBOXX EUR LIQUID CORPORATE NON-FINANCIALS UCITS ETF*	up to 0.10%	0.10%
db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS UCITS ETF*	up to 0.05%	0.10%
db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	up to 0.10%	0.10%
db x-trackers II AUSTRALIA SSA BONDS UCITS ETF*	up to 0.15%	0.10%
db x-trackers II IBOXX GERMANY 1-3 UCITS ETF*	up to 0.05%	0.10%
db x-trackers II ITRAXX® EUROPE 2X DAILY UCITS ETF*	up to 0.18%	0.10%
db x-trackers II ITRAXX® CROSSOVER 2X DAILY UCITS ETF*	up to 0.24%	0.10%
db x-trackers II ITRAXX® EUROPE 2X SHORT DAILY UCITS ETF*	up to 0.18%	0.10%
db x-trackers II ITRAXX® CROSSOVER 2X SHORT DAILY UCITS ETF*	up to 0.24%	0.10%
db x-trackers II IBOXX GBP LIQUID CORPORATE UCITS ETF*	up to 0.10%	0.10%
db x-trackers II MTS EX-BANK OF ITALY BOT UCITS ETF*	up to 0.05%	0.10%
db x-trackers II MTS EX-BANK OF ITALY AGGREGATE UCITS ETF*	up to 0.10%	0.10%
db x-trackers II MTS EX-BANK OF ITALY BTP UCITS ETF*	up to 0.10%	0.10%
db x-trackers II IBOXX GERMANY 3-5 UCITS ETF*	up to 0.05%	0.10%
db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA 1-3 UCITS ETF*	up to 0.05%	0.10%
db x-trackers II UK GILTS DOUBLE SHORT DAILY UCITS ETF*	up to 0.20%	0.10%
db x-trackers II UK GILTS DOUBLE LONG DAILY UCITS ETF*	up to 0.20%	0.10%
db x-trackers II US TREASURIES DOUBLE SHORT DAILY UCITS ETF*	up to 0.20%	0.10%
db x-trackers II US TREASURIES DOUBLE LONG DAILY UCITS ETF*	up to 0.20%	0.10%
db x-trackers II EUROZONE SOVEREIGNS DOUBLE SHORT DAILY UCITS ETF*	up to 0.20%	0.10%

* This is a synthetic ETF.

Notes to the Financial Statements (continued)

5. Management Company Fee and Fixed Fee (continued)

b) Fixed Fee (continued)

Sub-Fund	Management Company Fee (p.a.)	Fixed Fee (p.a.)
db x-trackers II EUROZONE SOVEREIGNS DOUBLE LONG DAILY UCITS ETF*	up to 0.20%	0.10%
db x-trackers II IBOXX GERMANY 7-10 UCITS ETF*	up to 0.05%	0.10%
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE UCITS ETF*	up to 0.08%	0.10%
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X DAILY UCITS ETF*	up to 0.18%	0.10%
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE SHORT DAILY UCITS ETF*	up to 0.08%	0.10%
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X SHORT DAILY UCITS ETF*	up to 0.18%	0.10%
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD UCITS ETF*	up to 0.14%	0.10%
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X DAILY UCITS ETF*	up to 0.24%	0.10%
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD SHORT DAILY UCITS ETF*	up to 0.14%	0.10%
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X SHORT DAILY UCITS ETF*	up to 0.24%	0.10%
db x-trackers II IBOXX EUR LIQUID COVERED UCITS ETF*	up to 0.10%	0.10%

6. Directors Fees and Interests

During the period ended 30 June 2013, none of the Directors has received any remuneration or other direct or indirect benefit material to them. Mr. Jacques Elvinger is a partner of the Luxembourg law firm of Elvinger Hoss & Prussen, which provides legal services to the Company.

7. Related Parties

DB Platinum Advisors has been appointed to act as Management Company under the Management Company Agreement and is responsible for providing investment management services, administration services and distribution and marketing services to the various Sub-Funds unless otherwise indicated in the relevant Product Annex of the Prospectus. DB Platinum Advisors is entitled to receive as a compensation for its services to the Company, Management Company Fees as further detailed in Note 5.

The Fixed Fee Agent is entitled to receive Fixed Fees as further detailed in Note 5.

Deutsche Bank AG, acting through its London branch, is the counterparty to all swap positions entered into by the Company.

In the normal course of its operations, each Sub-Fund may enter into transactions on securities or other investments with Deutsche Bank or other Deutsche Bank affiliates.

8. Appointed Investment Manager

State Street Global Advisors Limited is acting as Investment Manager for all Sub-Funds except for db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF* for which DB Platinum Advisors is Investment Manager.

9. Dividends distributed

During the period ended 30 June 2013 no dividend was distributed to the Shareholders.

10. Changes in the composition of the investment portfolio

These changes are made available to the Shareholders by the Custodian and Administrative Agent at the Company's registered office. They will be sent free of charge to anyone who so requests.

* This is a synthetic ETF.

db x-trackers II*

Notes to the Financial Statements (continued)

11. Changes in the composition of the investment portfolio for the Sub-Fund distributed in Hong Kong

The figures in this note concern only the Sub-Fund distributed in Hong Kong:

db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*

Description	Currency (local)	Shares/Nominal as at 31 December 2012	Purchases	Sales	Shares/Nominal as at 30 June 2013
Nominal					
Singapore					
Singapore 0.25% 12 - 01.02.14	SGD	1,700,000	5,000,000	6,700,000	0
Singapore 1.375% 09 - 01.10.14	SGD	3,350,000	3,500,000	6,850,000	0
Singapore 1.625% 08 - 01.04.13	SGD	3,115,000	3,000,000	6,115,000	0
Singapore 2.25% 03 - 01.07.13	SGD	1,255,000	5,000,000	6,255,000	0
Singapore 2.875% 08 - 01.07.15	SGD	2,000,000	4,200,000	6,200,000	0
Singapore 3.625% 04 - 01.07.14	SGD	3,000,000	3,500,000	6,500,000	0
France					
France OAT 2.75% 12 - 25.10.27	EUR	0	4,030,000	0	4,030,000
France OAT 3.50% 10 - 25.04.26	EUR	0	3,620,000	0	3,620,000
France OAT 4.50% 09 - 25.04.41	EUR	0	3,150,000	0	3,150,000
France OAT 4.75% 04 - 25.04.35	EUR	0	3,100,000	0	3,100,000
France OAT 5.50% 98 - 25.04.29	EUR	0	2,930,000	0	2,930,000
France OAT 5.75% 01 - 25.10.32	EUR	0	2,830,000	0	2,830,000
Italy					
Italy Buoni Poliennali Del Tesoro 6.00% 00 - 01.05.31	EUR	0	3,416,000	0	3,416,000

12. Transactions with Connected Persons

Connected Persons of the Management Company, the Investment Manager and the Directors of the Company are those defined in the SFC Code. All transactions entered into during the period between the Authorised Sub-Fund and the Management Company, the Investment Manager and the Directors of the Company and their respective Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Management Company's and the Directors' knowledge, the Authorised Sub-Fund does not have any other transactions with Connected Persons except for what is disclosed below. The figures in this note concern only the Sub-Fund distributed in Hong Kong.

Security investments and currency transactions with the Management Company, the Investment Manager and the Directors of the Company and/or their respective Connected Persons were as follows:

Sub-Fund	Currency	Total Purchases & Sales	Percentage of Portfolio's Total Transactions for the period	Commissions	Average Rate of Commissions (in %)
db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	AUD	76,904,142	100%	0	0

No Directors of the Company or their respective Connected Persons profit from transactions in Shares of the Authorised Sub-Fund or from management of the Authorised Sub-Fund.

13. Soft Commissions

No soft commission arrangements were entered into by the Management Company or the Investment Manager with brokers during the period.

* This is a synthetic ETF.

Notes to the Financial Statements (continued)

14. List of index constituents which account for more than 10%

This note concerns only the Sub-Fund distributed in Hong Kong. The following lists, for the relevant Authorised Sub-Fund, the index constituent that accounts for more than 10% of the underlying index and its respective weighting as at 30 June 2013:

Sub-Fund	Name of Index Constituent	Weight of Index Constituent
db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	AUD Interbank Overnight Cash Rate	100%

15. Sub-Fund performance vs. index performance

The figures in this note concern only the Sub-Fund distributed in Hong Kong:

Sub-Fund	Share Class	Performance during the period		Tracking Difference
		Index	Sub-Fund	
db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	4C	1.45%	1.35%	(0.10)%

16. Subsequent events

As of 1 July 2013, the Management Company continued to waive the Management Company Fee in respect of share classes 1C, 1D, maxblue Cash ETF and 3C of db x-trackers II EONIA UCITS ETF* until and including 30 September 2013.

As of 1 July 2013, the Fixed Fee in respect of share class 2C of db x-trackers II EONIA UCITS ETF* will continue to be reduced from 0.00833% per month (0.10% p.a.) to 0.00417% per month (0.05% p.a.) until and including 30 September 2013. The Fixed Fee in respect of share class 2C will return to a level of 0.00833% per month (0.10% p.a.) from 1 October 2013.

* This is a synthetic ETF.

db x-trackers II*

Information for Shareholders

1) On-line publication of investment portfolios, collateral holdings and swap exposures

Shareholders can view the swap exposures and investment portfolios or collateral holdings for each Sub-Fund on <http://www.etf.db.com>. The information is available under the “ETF Information” tab section for each Sub-Fund.

2) Performance table and Tracking Error

Sub-Fund	Share Class	Currency	All-In Fee in %	Performance YTD		Tracking Difference YTD	Tracking Error YTD
				Index	ETF		
db x-trackers II IBOXX SOVEREIGNS EUROZONE UCITS ETF*	1C	EUR	0.15%	0.10%	0.03%	(0.07)%	0.01%
db x-trackers II IBOXX SOVEREIGNS EUROZONE UCITS ETF*	4% - D	EUR	0.15%	0.10%	0.03%	(0.07)%	0.01%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 1-3 UCITS ETF*	1C	EUR	0.15%	0.54%	0.47%	(0.07)%	0.06%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 1-3 UCITS ETF*	1D	EUR	0.15%	0.54%	0.47%	(0.07)%	0.06%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 3-5 UCITS ETF*	1C	EUR	0.15%	0.13%	0.05%	(0.08)%	0.03%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 3-5 UCITS ETF*	1D	EUR	0.15%	0.13%	0.05%	(0.08)%	0.03%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 5-7 UCITS ETF*	1C	EUR	0.15%	0.43%	0.36%	(0.07)%	0.02%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 7-10 UCITS ETF*	1C	EUR	0.15%	0.25%	0.17%	(0.08)%	0.01%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 10-15 UCITS ETF*	1C	EUR	0.15%	0.65%	0.57%	(0.08)%	0.01%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 15+ UCITS ETF*	1C	EUR	0.15%	(1.37)%	(1.44)%	(0.07)%	0.02%
db x-trackers II IBOXX SOVEREIGNS EUROZONE 25+ UCITS ETF*	1C	EUR	0.15%	(2.70)%	(2.78)%	(0.08)%	0.01%
db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF*	1C	EUR	0.25%	(4.46)%	(4.58)%	(0.12)%	0.01%
db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF*	3D	GBP	0.25%	(4.28)%	(4.40)%	(0.12)%	0.01%
db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF*	4C	CHF	0.25%	(4.55)%	(4.66)%	(0.11)%	0.01%
db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF*	2C	USD	0.25%	(4.46)%	(4.55)%	(0.09)%	0.01%
db x-trackers II IBOXX EURO INFLATION-LINKED UCITS ETF*	1C	EUR	0.20%	(2.48)%	(2.58)%	(0.10)%	0.01%
db x-trackers II EONIA UCITS ETF*	2C	EUR	0.10%	0.04%	0.01%	(0.03)%	0.00%
db x-trackers II EONIA UCITS ETF*	maxblue Money Market ETF	EUR	0.40%	0.04%	(0.01)%	(0.05)%	0.01%
db x-trackers II EONIA UCITS ETF*	1D	EUR	0.15%	0.04%	(0.01)%	(0.05)%	0.00%
db x-trackers II EONIA UCITS ETF*	1C	EUR	0.15%	0.04%	(0.01)%	(0.05)%	0.00%
db x-trackers II EONIA UCITS ETF*	3C	EUR	0.15%	0.04%	(0.01)%	(0.05)%	0.00%
db x-trackers II ITRAXX® EUROPE UCITS ETF*	1C	EUR	0.18%	0.79%	0.70%	(0.09)%	0.01%
db x-trackers II ITRAXX® HIVOL UCITS ETF*	1C	EUR	0.21%	1.16%	1.06%	(0.10)%	0.01%
db x-trackers II ITRAXX® CROSSOVER UCITS ETF*	1C	EUR	0.24%	4.98%	4.86%	(0.12)%	0.01%
db x-trackers II ITRAXX® EUROPE SHORT DAILY UCITS ETF*	1C	EUR	0.18%	(0.96)%	(1.05)%	(0.09)%	0.01%
db x-trackers II ITRAXX® HIVOL SHORT DAILY UCITS ETF*	1C	EUR	0.21%	(1.41)%	(1.51)%	(0.10)%	0.01%

* This is a synthetic ETF.

db x-trackers II*

Information for Shareholders (continued)

2) Performance table and Tracking Error (continued)

Sub-Fund	Share Class	Currency	All-In Fee in %	Performance YTD		Tracking Difference YTD	Tracking Error YTD
				Index	ETF		
db x-trackers II ITRAXX® CROSSOVER SHORT DAILY UCITS ETF*	1C	EUR	0.24%	(5.73)%	(5.85)%	(0.12)%	0.01%
db x-trackers II EMERGING MARKETS LIQUID EUROBOND UCITS ETF*	1C	EUR	0.55%	(7.57)%	(7.84)%	(0.27)%	0.02%
db x-trackers II SHORT IBOXX €SOVEREIGNS EUROZONE DAILY UCITS ETF*	1C	EUR	0.15%	(0.29)%	(0.36)%	(0.07)%	0.01%
db x-trackers II IBOXX GERMANY COVERED UCITS ETF*	1C	EUR	0.15%	(0.36)%	(0.44)%	(0.08)%	0.04%
db x-trackers II IBOXX £ GILTS UCITS ETF*	1D	GBP	0.20%	(3.24)%	(3.33)%	(0.09)%	0.02%
db x-trackers II IBOXX UK GILT INFLATION-LINKED UCITS ETF*	1D	GBP	0.25%	0.83%	0.73%	(0.10)%	0.01%
db x-trackers II FED FUNDS EFFECTIVE RATE UCITS ETF*	1C	USD	0.15%	0.06%	(0.01)%	(0.07)%	0.01%
db x-trackers II STERLING CASH UCITS ETF*	1D	GBP	0.15%	0.21%	0.14%	(0.07)%	0.01%
db x-trackers II GLOBAL SOVEREIGN UCITS ETF*	1C	EUR	0.25%	(1.08)%	(1.20)%	(0.12)%	0.01%
db x-trackers II GLOBAL SOVEREIGN UCITS ETF*	1D	EUR	0.25%	(1.08)%	(1.20)%	(0.12)%	0.01%
db x-trackers II GLOBAL SOVEREIGN UCITS ETF*	2D	GBP	0.25%	(0.92)%	(1.04)%	(0.12)%	0.02%
db x-trackers II GLOBAL SOVEREIGN UCITS ETF*	4C	CHF	0.25%	(1.23)%	(1.35)%	(0.12)%	0.01%
db x-trackers II MARKIT IBOXX ABF SINGAPORE GOVERNMENT UCITS ETF*	1C	SGD	0.20%	(3.84)%	(3.94)%	(0.10)%	0.01%
db x-trackers II EURO INTEREST RATES VOLATILITY UCITS ETF*	1C	EUR	0.25%	1.54%	1.51%	(0.03)%	0.01%
db x-trackers II EURO INTEREST RATES VOLATILITY SHORT UCITS ETF*	1C	EUR	0.25%	(1.86)%	(2.08)%	(0.22)%	0.01%
db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS UCITS ETF*	1C	EUR	0.18%	(0.04)%	(0.12)%	(0.08)%	0.01%
db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS UCITS ETF*	1C	EUR	0.21%	1.30%	1.19%	(0.11)%	0.01%
db x-trackers II ITRAXX® EUROPE SENIOR FINANCIALS SHORT DAILY UCITS ETF*	1C	EUR	0.18%	(0.28)%	(0.37)%	(0.09)%	0.01%
db x-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS SHORT DAILY UCITS ETF*	1C	EUR	0.21%	(2.03)%	(2.13)%	(0.10)%	0.01%
db x-trackers II SINGAPORE DOLLAR CASH UCITS ETF*	1C	SGD	0.15%	0.03%	(0.04)%	(0.07)%	0.01%
db x-trackers II SWISS FRANC CASH UCITS ETF*	1C	CHF	0.15%	0.01%	(0.07)%	(0.08)%	0.01%
db x-trackers II EURO INFLATION SWAP UCITS ETF*	1C	EUR	0.20%	(1.96)%	(2.06)%	(0.10)%	0.01%
db x-trackers II IBOXX £ GILTS 1-5 UCITS ETF*	1D	GBP	0.20%	(0.42)%	(0.52)%	(0.10)%	0.04%
db x-trackers II IBOXX \$ TREASURIES UCITS ETF*	1C	USD	0.15%	(2.43)%	(2.50)%	(0.07)%	0.01%
db x-trackers II UK GILTS SHORT DAILY UCITS ETF*	1C	GBP	0.25%	3.41%	3.29%	(0.12)%	0.01%
db x-trackers II US TREASURIES INFLATION-LINKED UCITS ETF*	1C	USD	0.20%	(7.89)%	(7.98)%	(0.09)%	0.01%
db x-trackers II US TREASURIES SHORT DAILY UCITS ETF*	1C	USD	0.25%	2.41%	2.28%	(0.13)%	0.01%
db x-trackers II IBOXX \$ TREASURIES 1-3 UCITS ETF*	1C	USD	0.15%	(0.02)%	(0.10)%	(0.08)%	0.01%
db x-trackers II IBOXX EUR LIQUID CORPORATE UCITS ETF*	1C	EUR	0.20%	(0.76)%	(0.85)%	(0.09)%	0.01%
db x-trackers II IBOXX GERMANY UCITS ETF*	1D	EUR	0.15%	(1.44)%	(1.51)%	(0.07)%	0.01%
db x-trackers II IBOXX GERMANY UCITS ETF*	4% - D	EUR	0.15%	(1.44)%	(1.51)%	(0.07)%	0.01%
db x-trackers II IBOXX GERMANY 1-3 UCITS ETF*	1D	EUR	0.15%	(0.22)%	(0.30)%	(0.08)%	0.05%

* This is a synthetic ETF.

db x-trackers II*

Information for Shareholders (continued)

2) Performance table and Tracking Error (continued)

Sub-Fund	Share Class	Currency	All-In Fee in %	Performance YTD		Tracking Difference YTD	Tracking Error YTD
				Index	ETF		
db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT UCITS ETF*	1C	USD	0.20%	(6.17)%	(6.25)%	(0.08)%	0.01%
db x-trackers II IBOXX EUR LIQUID CORPORATE FINANCIALS UCITS ETF*	1C	EUR	0.20%	(0.95)%	(1.04)%	(0.09)%	0.01%
db x-trackers II IBOXX EUR LIQUID CORPORATE NON-FINANCIALS UCITS ETF*	1C	EUR	0.20%	(0.57)%	(0.67)%	(0.10)%	0.01%
db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA UCITS ETF*	1C	EUR	0.15%	(1.54)%	(1.61)%	(0.07)%	0.02%
db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS UCITS ETF*	1C	EUR	0.15%	2.31%	2.24%	(0.07)%	0.04%
db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	1C	AUD	0.20%	1.45%	1.35%	(0.10)%	0.01%
db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	2C	AUD	0.20%	1.45%	1.35%	(0.10)%	0.01%
db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	3C	AUD	0.20%	1.45%	1.35%	(0.10)%	0.01%
db x-trackers II AUSTRALIAN DOLLAR CASH UCITS ETF*	4C	AUD	0.20%	1.45%	1.35%	(0.10)%	0.01%
db x-trackers II AUSTRALIA SSA BONDS UCITS ETF*	1C	AUD	0.25%	0.13%	0.01%	(0.12)%	0.01%
db x-trackers II IBOXX GERMANY 1-3 UCITS ETF*	1C	EUR	0.15%	(0.22)%	(0.30)%	(0.08)%	0.05%
db x-trackers II ITRAXX® EUROPE 2X DAILY UCITS ETF*	1C	EUR	0.28%	1.52%	1.38%	(0.14)%	0.01%
db x-trackers II ITRAXX® CROSSOVER 2X DAILY UCITS ETF*	1C	EUR	0.34%	9.77%	9.59%	(0.18)%	0.02%
db x-trackers II ITRAXX® EUROPE 2X SHORT DAILY UCITS ETF*	1C	EUR	0.28%	(1.97)%	(2.11)%	(0.14)%	0.01%
db x-trackers II ITRAXX® CROSSOVER 2X SHORT DAILY UCITS ETF*	1C	EUR	0.34%	(11.51)%	(11.65)%	(0.14)%	0.03%
db x-trackers II IBOXX GBP LIQUID CORPORATE UCITS ETF*	1D	GBP	0.20%	(2.14)%	(2.24)%	(0.10)%	0.01%
db x-trackers II MTS EX-BANK OF ITALY BOT UCITS ETF*	1C	EUR	0.15%	0.55%	0.48%	(0.07)%	0.04%
db x-trackers II MTS EX-BANK OF ITALY AGGREGATE UCITS ETF*	1D	EUR	0.20%	1.82%	1.70%	(0.12)%	0.05%
db x-trackers II MTS EX-BANK OF ITALY BTP UCITS ETF*	1D	EUR	0.20%	1.93%	1.80%	(0.13)%	0.01%
db x-trackers II IBOXX GERMANY 3-5 UCITS ETF*	1D	EUR	0.15%	(0.74)%	(0.81)%	(0.07)%	0.04%
db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA 1-3 UCITS ETF*	1C	EUR	0.15%	(0.23)%	(0.30)%	(0.07)%	0.01%
db x-trackers II UK GILTS DOUBLE SHORT DAILY UCITS ETF*	1C	GBP	0.30%	6.41%	6.26%	(0.15)%	0.01%
db x-trackers II UK GILTS DOUBLE LONG DAILY UCITS ETF*	1C	GBP	0.30%	(6.96)%	(7.11)%	(0.15)%	0.01%
db x-trackers II US TREASURIES DOUBLE SHORT DAILY UCITS ETF*	1C	USD	0.30%	4.64%	4.49%	(0.15)%	0.01%
db x-trackers II US TREASURIES DOUBLE LONG DAILY UCITS ETF*	1C	USD	0.30%	(5.17)%	(5.31)%	(0.14)%	0.01%
db x-trackers II EUROZONE SOVEREIGNS DOUBLE SHORT DAILY UCITS ETF*	1C	EUR	0.30%	(0.72)%	(0.87)%	(0.15)%	0.01%
db x-trackers II EUROZONE SOVEREIGNS DOUBLE LONG DAILY UCITS ETF*	1C	EUR	0.30%	(0.16)%	(0.30)%	(0.14)%	0.01%
db x-trackers II IBOXX GERMANY 7-10 UCITS ETF*	1D	EUR	0.15%	(1.15)%	(1.22)%	(0.07)%	0.02%
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE UCITS ETF*	1C	USD	0.18%	1.22%	1.13%	(0.09)%	0.01%
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X DAILY UCITS ETF*	1C	USD	0.28%	2.37%	2.23%	(0.14)%	0.01%

* This is a synthetic ETF.

db x-trackers II*

Information for Shareholders (continued)

2) Performance table and Tracking Error (continued)

Sub-Fund	Share Class	Currency	All-In Fee in %	Performance YTD		Tracking Difference YTD	Tracking Error YTD
				Index	ETF		
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE SHORT DAILY UCITS ETF*	1C	USD	0.18%	(1.25)%	(1.34)%	(0.09)%	0.01%
db x-trackers II MARKIT CDX NORTH AMERICA INVESTMENT GRADE 2X SHORT DAILY UCITS ETF*	1C	USD	0.28%	(2.56)%	(2.70)%	(0.14)%	0.01%
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD UCITS ETF*	1C	USD	0.24%	5.64%	5.52%	(0.12)%	0.01%
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X DAILY UCITS ETF*	1C	USD	0.34%	11.24%	11.05%	(0.19)%	0.02%
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD SHORT DAILY UCITS ETF*	1C	USD	0.24%	(6.04)%	(6.15)%	(0.11)%	0.01%
db x-trackers II MARKIT CDX NORTH AMERICA HIGH YIELD 2X SHORT DAILY UCITS ETF*	1C	USD	0.34%	(12.00)%	(12.16)%	(0.16)%	0.02%
db x-trackers II IBOXX EUR LIQUID COVERED UCITS ETF*	1C	EUR	0.20%	(0.67)%	(0.76)%	(0.09)%	0.04%

* This is a synthetic ETF.