

ETFS PHYSICAL PLATINUM ETF

(STOCK CODE: 3119 HK)

INTERIM REPORT

**FOR THE PERIOD FROM 5 SEPTEMBER 2012
(DATE OF INCEPTION) TO**

28 JUNE 2013

(UNAUDITED)

ETFS Physical Platinum ETF

Interim Report

**For the period from 5 September 2012 (date of inception) to 28 June 2013
(Unaudited)**

Contents

| | Pages |
|---------------------------------------------|--------------|
| Management and Professional Service Details | 1 |
| Investment Report (Unaudited) | 2 - 3 |
| Statement of Financial Position (Unaudited) | 4 |

ETFS Physical Platinum ETF

Management and Professional Service Details

Manager

ETF Securities (HK) Limited
Room 1303
Silver Fortune Plaza
1 Wellington Street, Central
Hong Kong

Directors of the Manager

Chi Lok Cheung (appointed on 2 April 2013)
Fred Jheon (resigned on 2 April 2013)
Graham Tuckwell

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian

HSBC Bank USA, N.A.
8 Canada Square
London, E14 5HQ
United Kingdom

Service Agent

HK Conversion Agency Services Limited
2nd Floor, Infinitus Plaza
199 Des Voeux Road, Central
Hong Kong

Listing Agent

Changjiang Corporate Finance (HK) Limited
Suite 1908
19th Floor, Cosco Tower
183 Queen's Road Central
Hong Kong

Legal Adviser to the Manager

Baker & McKenzie
23rd Floor, One Pacific Place
88 Queensway
Hong Kong

Auditors

Deloitte Touche Tohmatsu
35th Floor, One Pacific Place
88 Queensway
Hong Kong

ETFS Physical Platinum ETF
Investment Report
For the period from 5 September 2012 (date of inception) to 28 June 2013

Manager's report

The ETFS Physical Platinum ETF (the "Fund") is an exchange traded fund listed on The Stock Exchange of Hong Kong Limited (the "SEHK"). The Fund's investment objective is to provide investment results, before fees and expenses, that closely correspond to the performance of the London PM Fix for Platinum.

We are pleased to present the first interim report of the Fund for the period from 5 September 2012 (date of inception) to 28 June 2013.

Fund Performance

As at 28 June 2013, the Net Asset Value ("NAV") per unit of the Fund was USD 131.239922 and 20,000 units were outstanding. The total size of the Fund was approximately USD 2,624,798.

Market Commentary

After a strong start to the year, platinum price fell 16% in the period between 5 September 2012 and 28 June 2013. A soft patch in US and Chinese economic indicators weighed on platinum performance during the period.

The consumption of platinum is quite dispersed across countries and applications. However, the extensive use of platinum in vehicle catalytic converters makes its demand particularly sensitive to economic, industrial and market conditions at a global level. Europe remains platinum's biggest autocatalyst market, accounting for 16% of total global demand, and platinum consumption in Europe decreased by 14% in 2012, adding to negative sentiment towards the metal. European auto sales, albeit improving, remain at multi-year lows. However, jewellery demand represents over 30% of total platinum demand, with China jewellery demand alone accounting for 24% of global platinum consumption. Jewellery demand from China picked up considerably in 2013, helping offset the reduced demand from Europe's auto sector.

Since July 2013 the platinum price has rebounded, rising above USD 1,500 per ounce on expectations of labour disputes in South Africa, platinum's biggest producer. South Africa accounts for over 70% of platinum production. Strong imports from China and a partial recovery of the European market also contributed to an improved outlook for the metal over the past months. Looking into the rest of 2013, the potential for labour issues in South Africa to disrupt global platinum supply will likely be one of the key drivers of price performance.

ETFS Physical Platinum ETF
Investment Report
For the period from 5 September 2012 (date of inception) to 28 June 2013
(Unaudited)

Investment portfolio
As at 28 June 2013

| Commodity | Holdings Troy Ounces | Market value USD | % of net assets |
|-------------------------------------------------------------------------|---------------------------------|---------------------------------|----------------------------|
| Platinum bullion | 1,993 | 2,624,798 | 100.00 |
| Total investment | | 2,624,798 | 100.00 |
| Net assets value attributable to unitholders at 28 June 2013 | | 2,624,798 | 100.00 |
| Total investment, at cost | | 3,192,805 | |

Statement of movements in investment portfolio
For the period from 5 September 2012 (date of inception) to 28 June 2013

| Commodity | Holdings | | | 28 June 2013 |
|-------------------------|---------------------------------------------------------------------|--------------------------------------|---------------------------------------|-------------------------|
| | 5 September 2012 (date of inception) Troy Ounces | Additions Troy Ounces | Deductions Troy Ounces | Troy Ounces |
| Platinum bullion | - | 2,000 | 7 | 1,993 |

Performance table

Net asset value

| | Total net asset value USD | Net asset value per unit USD |
|--------------|------------------------------------------|---------------------------------------------|
| 28 June 2013 | 2,624,798 | 131.239922 |

Performance record

| | Highest issue price per unit USD | Lowest redemption price per unit USD |
|---------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|
| Period from 5 September 2012 (date of inception) to 28 June 2013 | 173.394975 | 131.239922 |

ETFS Physical Platinum ETF
Statement of Financial Position
As at 28 June 2013
(Unaudited)

| | 28 June 2013 USD |
|-------------------------------------|-----------------------------------|
| Assets | |
| Current assets | |
| Platinum bullion (at fair value) | 2,624,798 |
| Amounts receivable from brokers | 1,316 |
| | <hr/> |
| Total assets | 2,626,114 |
| | <hr/> <hr/> |
| Liabilities | |
| Current liabilities | |
| Fees payable to investment manager | 1,316 |
| | <hr/> |
| Total liabilities | 1,316 |
| | <hr/> <hr/> |
| Equity | |
| Units (at cost) | 3,203,947 |
| Unitholder's reserve | (579,149) |
| | <hr/> |
| Total equity | 2,624,798 |
| | <hr/> <hr/> |
| Total liabilities and equity | 2,626,114 |
| | <hr/> <hr/> |
| NAV per unit | 131.239922 |
| | <hr/> <hr/> |