

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中油燃氣集團有限公司*

CHINA OIL AND GAS GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 603)

CLARIFICATION ANNOUNCEMENT AND RESUMPTION OF TRADING

This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of directors (the “Director(s)”) of China Oil And Gas Group Limited (the “Company”) noted that today there was report on the internet and the media that Mr. Su Shi Feng, the former president of 中油中泰燃氣投資集團有限公司 (China City Natural Gas Co. Limited*), a joint venture subsidiary of the Company, is being under investigation in the PRC. After verification, Mr. Su is having his normal retirement life and the Company has confirmed that such report is inconsistent with the facts.

The Board further reiterates that the natural gas business of the Company and its subsidiaries (collectively, the “Group”) continues to grow steadily. The Group remains a net cash financial position and has sufficient funds to meet the future capital expenditures and working capital requirements for its existing projects. The Board is confident in the future development of the Group.

The Board would like to advise the shareholders of the Company and the potential investors to exercise caution when dealing in the shares of the Company.

Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares and senior notes of the Company with effect from 1:00 p.m. on 11 September 2013.

By Order of the Board
China Oil And Gas Group Limited
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 11 September 2013

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xu Tie-liang (Chairman and Chief Executive Officer), Mr. Zhu Yuan, Ms. Guan Yijun and Mr. Cheung Shing; and three independent non-executive Directors, namely Mr. Li Yunlong, Mr. Shi Xun-zhi and Mr. Wang Guangtian.

** For identification purpose only*