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CNOOC Limited
(中國海洋石油有限公司)

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 00883)

PROPOSED LISTING OF THE ADRS ON THE TORONTO STOCK EXCHANGE

Reference is made to the Company's announcement dated 23 July 2012 (the "**Announcement**") and circular dated 20 December 2012 (the "**Circular**") in relation to the acquisition of Nexen, which was completed on 26 February 2013, Hong Kong time. It was disclosed in the Announcement and Circular that the Company intended to pursue an additional listing on the Toronto Stock Exchange (the "**TSX**"), subject to regulatory approvals. Capitalized terms have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that on 16 September 2013, Canada local time, the TSX indicated in writing that the Company's application to list the American depositary receipts of the Company (the "**ADRs**") on the TSX had been granted. The ADRs are scheduled to commence trading on the TSX at the opening of the market on 18 September 2013, Canada local time (the "**Listing Date**"), under the ticker symbol "CNU". The Company will make an announcement in compliance with the Listing Rules if there is any material change to the Listing Date.

The proposed listing of the ADRs on the TSX does not involve a new issuance of Shares and will not generate additional funds for the Company.

By Order of the Board
CNOOC Limited
Zhong Hua
Joint Company Secretary

Hong Kong, 17 September 2013

As at the date of this announcement, the Board comprises the following:

Executive Directors

Li Fanrong
Wu Guangqi

Independent Non-executive Directors

Chiu Sung Hong
Lawrence J. Lau
Tse Hau Yin, Aloysius
Wang Tao

Non-executive Directors

Wang Yilin (*Chairman*)
Yang Hua (*Vice Chairman*)
Zhou Shouwei
Wu Zhenfang