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## SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the Global Offering and the Capitalisation Issue (and without taking into account any Shares which may be sold by the Option Grantor pursuant to the exercise of the Over-allotment Option), the following persons will have an interest or a short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Hong Kong Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

<u>Name of shareholder</u>	<u>Nature of interest</u>	<u>Number and class of securities<sup>(1)</sup></u>	<u>Approximate percentage of interest in our Company immediately after the Global Offering</u>
Pioneer Pharma (BVI) . . . . .	Beneficial owner	1,000,000,000 ordinary shares(L)	75.0%
Mr. Li <sup>(2)</sup> . . . . .	Interest in a controlled corporation and interest of spouse	1,000,000,000 ordinary shares(L)	75.0%
Mrs. Li <sup>(3)</sup> . . . . .	Interest in a controlled corporation and interest of spouse	1,000,000,000 ordinary shares(L)	75.0%

*Notes:*

- (1) The letter "L" denotes the person's long position in the Shares.
- (2) Mr. Li is deemed to be interested in such Shares held by Pioneer Pharma (BVI), a company which is 48.5% owned by Mr. Li and 48.5% owned by his spouse, Mrs. Li.
- (3) Mrs. Li is deemed to be interested in such Shares held by Pioneer Pharma (BVI), a company which is 48.5% owned by Mrs. Li and 48.5% owned by her spouse, Mr. Li.

Save as disclosed above, our Directors are not aware of any person (not being a Director or chief executive of our Company) who will, immediately following completion of the Global Offering and the Capitalisation Issue (and without taking into account any Shares which may be sold by the Option Grantor pursuant to the exercise of the Over-allotment Option), have an interest or short position in the Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of SFO or be interested, directly or indirectly, in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group.