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Huishang Bank Corporation Limited*

徽商银行股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 3698

CLARIFICATION ANNOUNCEMENT

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER AND CHAIRMAN OF AUDIT COMMITTEE AND MEMBER OF RELATED-PARTY TRANSACTION CONTROL COMMITTEE

Reference is made to the announcement of the Bank dated January 8, 2014 (the "**Announcement**") in relation to the resignation of the Bank's independent non-executive Director. Capitalized terms in this announcement shall have the same meanings as those defined in the Announcement.

On January 8, 2014, the Board announced that Mr. Wen Jinghui has tendered his resignation as an independent non-executive Director, member and chairman of the audit committee and member of the related-party transaction control committee of the Bank with effect from the Effective Date due to personal reasons.

The Board wishes to clarify that Mr. Wen resigned because he is required to devote more time and commitment to his new job and personal affairs.

In addition, the Bank was informed, on January 9, 2014, by Mr. Wen that he has been under investigation by the China Securities Regulatory Commission in relation to alleged breaches to certain securities laws and regulations of the People's Republic of China since July 4, 2013 (the "**Investigation**"). According to Mr. Wen, the Investigation is still ongoing. As far as the Bank is aware, the Investigation has no relevance to the Bank.

Save as disclosed above, the Board is not aware of any other matters in relation to the resignation that ought to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v), nor is there any other matters that ought to be brought to the attention of the shareholders of the Bank.

As mentioned in the Announcement, the Bank is currently identifying suitable candidate as

the replacement independent non-executive Director of Mr. Wen and will make further announcement in due course.

On behalf of the Board
**Huishang Bank Corporation
Limited**
Li Hongming
Chairman

Hefei, Anhui, China
January 13, 2014

As at the date of this announcement, the Board of Directors of the Bank comprises Li Hongming, Xu Demei, Wu Xuemin, Zhang Renfu and Ci Yaping, as executive Directors; Zhang Feifei, Qian Zheng, Guo Shigang, Wu Tian and Gao Yang, as non-executive Directors; Au Ngai Daniel, Dai Genyou, Wang Shihao, Zhang Shenghuai and Wen Jinghui, as independent non-executive Directors.

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