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Honworld Group Limited
老 恒 和 釀 造 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

**APPROVAL OF NEW AND ADVANCED TECHNOLOGY ENTERPRISE STATUS
AND
POSITIVE PROFIT ALERT**

This announcement is made by Honworld Group Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the prospectus of the Company dated 16 January 2014 (“**Prospectus**”). As stated in the section headed “Financial Information — Income Tax” of the Prospectus, the Company was in the process of applying for the “New and Advanced Technology Enterprise” (高新技術企業) status, which, if approved, will provide certain tax benefits, including a reduced enterprise income tax rate of 15% (“**Tax Benefits**”).

The board of directors of the Company is pleased to announce that, on 6 March 2014, it was officially notified by Huzhou Science and Technology Bureau (湖州市科學技術局) that the National Office of Leading Group for Administration of Hi-tech Enterprise Recognition (全國高新技術企業認定管理工作領導小組辦公室) issued the Reply on Filing the First Batch of Hi-tech Enterprises in Zhejiang Province for 2013 (Guo Ke Huo Zi [2014] No. 64) (《關於浙江省2013年第一批高新技術企業備案的覆函》(國科火字[2014]64號)) to the Management Institution of Hi-tech Enterprise Recognition of Zhejiang Province (浙江省高新技術企業認定管理機構), approving the filing of Huzhou Lao Heng He Brewery Co., Ltd. (湖州老恒和釀造有限公司) (“**Lao Heng He**”) and Huzhou Lao Heng He Wine Co., Ltd. (湖州老恒和酒業有限公司) (“**Lao Heng He Wine**”), both being wholly-owned subsidiaries of the Company, as New and Advanced Technology Enterprise.

As such, according to the relevant regulations, Lao Heng He and Lao Heng He Wine will be entitled to the Tax Benefits for three consecutive years commencing from 2013. As the Company will face a lower tax rate for the year 2013, it is expected that the consolidated profits attributable to equity holders of the Company will be higher for the financial year ended 31 December 2013, as compared to the estimated consolidated profit attributable to owners of the Company for the year ended 31 December 2013 disclosed in the section headed “Financial Information — Profit Estimate” in the Prospectus.

The Company is still in the process of finalizing its consolidated annual results for the year ended 31 December 2013. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited financial statements of the Group for the year ended 31 December 2013 together with other information currently available, and such financial statements and information have not been reviewed by the Company’s auditors. The audited annual results of the Group are expected to be announced at the end of March 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors of
Honworld Group Limited
Chen Weizhong
Chairman

Hong Kong, 7 March 2014

As at the date of this announcement, the executive directors of the Company are Chen Weizhong, Sheng Mingjian and Wang Chao; and the non-executive director of the Company is Zhang Bihong; and the independent non-executive directors of the Company are Shen Zhenchang, Lei Jiasu and Ma Chaosong.

* *For identification purposes only*