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**HSIN CHONG CONSTRUCTION GROUP LTD.**

**新昌營造集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00404)**

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (“Directors”) of Hsin Chong Construction Group Ltd. (the “Company”) is pleased to announce that Mr. Clifford King CHIU (“Mr. CHIU”) has been appointed as a Non-executive Director of the Company with effect from 2 April 2014.

Mr. CHIU, aged 55, has in excess of three decades’ experience in global capital raising and investment banking. He was a partner of Kohlberg Kravis Roberts & Co. (“KKR”) until his retirement in April 2014. In KKR, he founded and led capital raising activities and investor relations in the Asia Pacific region. Prior to joining KKR, he had worked as a Managing Director of J.P. Morgan Asset Management where he led the Asian institutional business and for Citigroup/Salomon Smith Barney where he headed Hong Kong investment banking and beforehand Tokyo investment banking.

Mr. CHIU is a member of Financial Development Research Committee of Financial Services Development Council, the Investment Committee of West Kowloon Cultural District Authority and the Hospital Governing Committee of Tseung Kwan O Hospital. He is also a member of the executive committee of St. James Settlement, the global advisory board of the University of Chicago Booth School of Business, the advisory board of Weingarten Learning Resource Center at the University of Pennsylvania and the chairman’s council of the Hong Kong International School.

Mr. CHIU holds a degree of Bachelor of Science in Economics from the Wharton School of the University of Pennsylvania and a Master of Business Administration from the University of Chicago Booth School of Business.

Save as disclosed above, Mr. CHIU does not hold any other major appointments and has not held any position or directorship in any other listed public companies during the last three years preceding the date of this announcement. Mr. CHIU does not hold any position with the Company and its subsidiaries as at the date of this announcement. He does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. CHIU does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to his letter of appointment with the Company, Mr. CHIU is appointed for a term of 2 years commencing from 2 April 2014. He will hold office until the forthcoming annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election at least once every three years at annual general meetings pursuant to the Bye-Laws of the Company. Mr. CHIU is entitled to an annual fee of HK\$220,000 to act as a Non-executive Director, which is determined with reference to his duties and responsibilities in the Company, the Company's remuneration policy and the prevailing market situation (subject to review by the Board from time to time).

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. CHIU.

The Board would like to express its warmest welcome to Mr. CHIU on his appointment.

By order of the Board of  
**Hsin Chong Construction Group Ltd.**  
**Wilfred WONG Ying Wai**  
*Chairman and Chief Executive Officer*

Hong Kong, 31 March 2014

*This announcement is available for viewing on the Stock Exchange's website: [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website: [www.hsinchong.com](http://www.hsinchong.com).*

*As at the date of this announcement, the Board comprises Dr. Wilfred WONG Ying Wai (Chairman and Chief Executive Officer), Dr. Catherine CHU and Mr. Joseph CHOI Kin Hung as Executive Directors; Dr. Kenneth CHU Ting Kin as a Non-executive Director; and Hon. Jeffrey LAM Kin Fung, Hon. Abraham SHEK Lai Him, Dr. Joseph CHOW Ming Kuen and Mr. CHENG Sui Sang as Independent Non-executive Directors.*

*\* for identification purposes only*