CONTENTS

	Major Events	2
	Financial and Operating Highlights	4
	DI III DINIO	
	BUILDING	
	Chairman's Statement	8
	Vice Chairman's Report	14
	Corporate Structure	20
	CO ODEDATION	
	CO-OPERATION	
	Worldwide Terminal Network	24
	Worldwide Container Depot Network	26
	EFFECTIVENESS	
	Operational Review	
	Terminals	30
	Container Leasing,	
	Management and Sale	40
0	VALUE	
_		40
	Financial Review	46
•	FUTURE	
		54
	Corporate Sustainable Development	56
	Investor Relations Corporate Governance Report	60
	Directors and Senior Managment	00
	Profiles	88
	11011100	-00

REPORT OF DIRECTORS AND FINANCIAL STATEMENT

Report of Directors	
Independent Auditor's Report	
Consolidated Balance Sheet	
Balance Sheet	119
Consolidated Income Statement	120
Consolidated Statement of	
Comprehensive Income	121
Consolidated Statement of Changes	
in Equity	122
Consolidated Cash Flow Statement	124
Notes to the Consolidated Financial	
Statements	125
Five-Year Financial Summary	
Historical Statistics Summary	
Corporate Information	