

# CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	2013 US\$'000	2012 US\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	42(a)	481,040	431,574
Interest received		7,944	5,221
Net cash received from interest rate swap contracts		8,379	8,154
Tax refunded		443	13
Tax paid		(21,262)	(17,617)
<b>Net cash generated from operating activities</b>		<b>476,544</b>	<b>427,345</b>
<b>Cash flows from investing activities</b>			
Dividends received from jointly controlled entities		54,466	138,022
Dividends received from associates		14,205	77,665
Dividend received from an available-for-sale financial asset		1,748	1,798
Purchase of property, plant and equipment, land use rights and intangible assets		(531,526)	(710,372)
Acquisition of a subsidiary	44	(31,794)	–
Investments in jointly controlled entities		(20,198)	(75,238)
Investment in an associate		(52,319)	–
Loan advanced to a jointly controlled entity		–	(6,049)
Repayment of equity loans from associates		54,443	60,259
Sale of property, plant and equipment		51,187	6,233
Proceeds on disposal of an associate	32	1,218,815	–
Compensation received for loss of containers		388	378
<b>Net cash generated from/(used in) investing activities</b>		<b>759,415</b>	<b>(507,304)</b>
<b>Cash flows from financing activities</b>			
Loans drawn down		283,691	1,165,121
Loans repaid		(900,523)	(726,641)
Loans from non-controlling shareholders of subsidiaries		–	47,729
Repayment of loans from non-controlling shareholders of subsidiaries		(16,402)	–
Proceeds from exercise of share options		2,351	–
Issue of notes		295,985	–
Settlement of notes		(300,000)	–
Dividends paid to equity holders of the Company		(110,143)	(39,963)
Dividends paid to non-controlling shareholders of subsidiaries		(2,876)	(4,664)
Interest paid		(94,254)	(84,611)
Other incidental borrowing costs paid		(7,881)	(11,265)
Capital contribution from a non-controlling shareholder of a subsidiary		11,021	–
<b>Net cash (used in)/generated from financing activities</b>		<b>(839,031)</b>	<b>345,706</b>
<b>Net increase in cash and cash equivalents</b>		<b>396,928</b>	<b>265,747</b>
Cash and cash equivalents at 1 January		848,423	580,958
Exchange differences		(7,948)	1,718
<b>Cash and cash equivalents at 31 December</b>	42(b)	<b>1,237,403</b>	<b>848,423</b>

The accompanying notes on pages 125 to 194 are an integral part of these consolidated financial statements.