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Integrated Waste Solutions Group Holdings Limited
綜合環保集團有限公司*

(Incorporated in the Cayman Islands with limited liability, stock code: 923)

ANNOUNCEMENT

This announcement is made by Integrated Waste Solutions Group Holdings Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the 2013 annual report of the Company and its subsidiaries (altogether, the “**Group**”) regarding (i) the settlement with Hong Kong Inland Revenue Department of additional profits tax payments and penalties for the years of assessment 2002/2003 to 2009/2010 (the “**Settlement**”); and (ii) a claim made by the Group pursuant to a deed of indemnity against Mr. Leung Kai Kuen and Ms. Tam Ming Luen for all taxation, fines, penalties, losses, fees, costs and expenses arising from the Settlement incurred or suffered by the Group (the “**Claim**”).

The board of directors of the Company (the “**Board**”) announces that on 15 April 2014, a total sum of HK\$13,070,705 was received by the Group from Ms. Tam Ming Luen for full and final settlement of the Claim.

The Board will continue to devote its efforts to act in the interests of the Company and its shareholders.

By order of the Board

Integrated Waste Solutions Group Holdings Limited

Cheng Chi Ming, Brian

Chairman

Hong Kong, 17 April 2014

** Chinese name for identification purpose*

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Suen Wing Yip, Mr. Lau Sai Cheong, Mr. To Chun Wai and Mr. Tam Sui Kin, Chris; two non-executive directors, namely Mr. Cheng Chi Ming, Brian (Chairman) and Mr. Tsang On Yip, Patrick; and three independent non-executive directors, namely, Mr. Nguyen Van Tu, Peter, Mr. Chow Shiu Wing, Joseph and Mr. Wong Man Chung, Francis.