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(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code:0042)

- (1) ANNOUNCEMENT ON THE VOTING RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**
- (2) APPOINTMENT OF DIRECTORS AND SUPERVISORS**

An announcement pursuant to Rule 13.39 (5) of the Listing Rules is made by the Board of Directors of the Company in relation to the voting results of the annual general meeting of shareholders for the year 2013 held on 17 April 2014.

The Board further announces that Ms. Jiao Liyuan has been appointed as executive director of the Company, and Mr. Qiu Yongjian has been appointed as Supervisor of the Company, Theirs terms of office is from 17 April 2014 to 10 March 2016.

The AGM and Its Attendance

The Annual General Meeting of Shareholders for the year 2013(the “AGM”) of Northeast Electric Development Co., Ltd. (the “Company”) was held in the conference room of the Company, No.2 Xingshun Street, Tiexi District, Shenyang, the PRC, at 9:30 a.m. on 17 April 2014. Mr. Su Weiguo, Chairman of the Board, presides over the meeting.

Two shareholders attend the AGM, holding and representing 210,197,372 shares, accounting for 24.07% of the entire share capital of 873,370,000 shares of the Company. The number of shares that are entitled to attend the meeting and vote is 210,197,372.

There are no restrictions on any shareholder casting votes on any of the proposed resolutions at the AGM. No shareholder is entitled to vote only against or required to abstain from voting with respect to any resolutions proposed at the AGM under Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”). All the resolutions at the AGM are put to vote by way of shares.

Pursuant to the provisions of the Listing Rules, Ruihua CPAs (瑞華會計師事務所) (special general partner), was appointed as the scrutineer for the vote-calculating at the AGM, which meets the provisions of the Company Law and the Articles of Association. Wang, Wu, Yang and Ma Law Office of Liaoning issued its legal opinions.

Voting Results

The resolutions discussed at the AGM have been passed and approved by shareholders by vote, and the voting results are as follows:

Resolutions		Poll and percentage		
		Affirmative vote	Negative note	Abstention vote
I	Consideration of the 2013 Annual Report	210,248,872 (100%)	0 (0%)	0 (0%)
II	Consideration of the 2013 Net Profit Distribution	210,197,372 (100%)	0 (0%)	0 (0%)
III	Consideration of the Resolution on Reappointing Ruihua CPAs (瑞華會計師事務所) (special general partner) as the Auditor of the Company for the Year 2014	210,197,372 (100%)	0 (0%)	0 (0%)
IV	Consideration of the Work Report of the Board of Directors for the Year 2013	210,197,372 (100%)	0 (0%)	0 (0%)
V	Consideration of the Work Report of the Supervisory Committee for the Year 2013	210,197,372 (100%)	0 (0%)	0 (0%)
VI	the Amendments to Articles of Association	210,197,372 (100%)	0 (0%)	0 (0%)
VII	Resolution on appoint Ms. Jiao Liyuan as the Executive Director of the Company	210,197,372 (100%)	0 (0%)	0 (0%)
VIII	Resolution on appoint Mr. Qiu Yongjian as the Supervisor of the Company	210,197,372 (100%)	0 (0%)	0 (0%)

Lawyer's Certification

As certified and stated in the legal opinion issued by Wang, Wu, Yang and Ma Law Office of Liaoning, the Company's PRC legal adviser, "The convening, holding, attendants, qualification of convenor, voting procedures and voting results of the AGM conform to provisions of the Company Law of the People's Republic of China, Rules of Procedures of Shareholders' General Meeting of Listed Companies and other relevant laws and regulations as well as provisions of the Articles of Association of the Company. The attendants' qualification, the voting procedures and voting results of the AGM are legal and valid".

Appiontment of Director and Supervisor

The Board further announces that, Ms. Jiao Liyuan has been appointed as executive director of the Company, and Mr. Qiu Yongjian has been appointed as Supervisor of the Company, Theirs terms of office is from 17 April 2014 to 10 March 2016.

During the term of directorship, director will receive director's remuneration from the Company. the annual remuneration of director during the term of office shall not exceed RMB400,000 (after tax), which was determined by the remuneration and appraisal committee of the Board after taking into consideration the scale of operation of the Company and the remuneration level of senior management members of other listed companies.

During the term of supervisorship, supervisor will receive supervisor's remuneration from the Company. the annual remuneration of supervisor during the term of office shall not exceed RMB250,000 (after tax), which was determined by the remuneration and appraisal committee of the Board after taking into consideration the scale of operation of the Company and the remuneration level of senior management members of other listed companies.

The biographical details of director and supervisor were set out in the announcement and the supplemental circular of the Company dated 3 May 2014. Save as disclosed therein, there are no other matter that needs to be disclosed pursuant to Rule 13.51(2)(a) to (v) of the Hong Kong Listing Rules nor any other matter that needs to be brought to the attention of the Shareholders.

By order of the Board
Su Weiguo
Chairman

Yingkou, Liaoning Province, the PRC
17 April 2014

As at the date of the Statement, the Board of Directors comprises of three executive directors, namely Mr. Su Weiguo, Mr. Wang Shouguan, and Mr. Liu Qingmin; and three independent non-executive directors, namely Mr. Wang Yunxiao, Ms. Liang Jie, Mr. Liu Hongguang.