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Tianjin Capital Environmental Protection Group Company Limited
天津創業環保集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 1065)

Announcement in respect of Dividend Distribution

The board (the “**Board**”) of directors (“**Directors**”) of Tianjin Capital Environmental Protection Group Company Limited (the “**Company**”) announces that as audited by PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers respectively, the net profit attributable to the Company in 2013 was RMB281.90 million. After deduction of the statutory common reserve in the amount of RMB22.35 million pursuant to the relevant requirements of the Company Law of the People’s Republic of China (the “**PRC**”) and the Articles of Association of the Company, adding the retained profit of RMB1,619.78 million at the beginning of the year, and less 2012 cash dividends of RMB85.63 million distributed in 2013, the actual distributable profit attributable to the shareholders of the Company for this year was RMB1,793.70 million. According to the profit appropriation policy of the Company, it will be proposed that a cash dividend for 2013 of RMB0.08 (gross tax) per share will be distributed to all shareholders of the Company, with the cash dividend amount in the sum of RMB114.18 million, which is subject to the approval of the shareholders at the forthcoming 2013 annual general meeting of the Company to be held on 5 June 2014.

In respect of the dividend distribution for holders of H shares, the record date shall fall on 16 June 2014. In order to determine the list of holders of H shares who are entitled to receive the dividend, the H share register of members of the Company will be closed from 11 June 2014 to 16 June 2014, both days inclusive, during which period no transfer of the Company’s H shares will be effected. All transfers, accompanied by the relevant share certificates, must be lodged for registration with the Company’s H shares registrar and transfer office, Hong Kong Registrars Limited, at Rooms 1712 -1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not later than 4:00 pm on 10 June 2014. Therefore, holders of H shares whose names appear on the H share register of members of the Company on 11 June 2014 will be entitled to receive the above dividend. Please note that the ex-entitlement date shall be 9 June 2014. It is expected that the dividend will be paid on or about 31 July 2014.

Pursuant to the Corporate Income Tax Law of the PRC and its implementing regulations, which came into force on 1 January 2008, and other relevant rules, the Company is required to withhold corporate income tax at the rate of 10% before distributing the dividend to non-resident enterprise (as defined in the Corporate Income Tax Law of the PRC) shareholders whose names appear on the H share register of members of the Company on 11 June 2014. Any H shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders, thus, the Company will distribute the dividend to such non-individual shareholders after withholding the 10% corporate income tax. The 10% corporate income tax will not be withheld from the dividend payable to any natural person shareholders whose names appear on the H share register of members of the Company on 11 June 2014.

Any natural person investor whose H shares are registered under the name of any such non-individual shareholders and who does not wish to have any corporate income tax to be withheld by the Company may consider transferring the legal title of the relevant H shares into his or her name and duly lodge all transfer documents with the relevant H share certificates with the Company's H share registrar for registration. All investors should consider the above contents carefully. The Company will strictly comply with the relevant PRC tax laws and regulations to withhold for payment the 10% corporate income tax; and the dividend will only be payable to the shareholders whose names appear on the H share register of members of the Company on 11 June 2014. The Company assumes no responsibility or liability whatsoever for confirming the identity of the shareholders of the Company and for any claims arising from any delay in or inaccurate determination of the identity of shareholders of the Company or any disputes over the withholding mechanism.

By Order of the Board
Zhang Wenhui
Chairman

Tianjin, the PRC
17 April 2014

As at the date of this announcement, the Board comprises four executive Directors: Mr. Zhang Wenhui, Mr. Lin Wenbo, Ms. Fu Yana and Ms. Shi Zhenjuan; two non-executive Directors: Mr. An Pindong and Ms. Chen Yinxing; and three independent non-executive Directors: Ms. Lee Kit Ying, Karen, Mr. Gao Zongze and Mr. Guan Yimin.