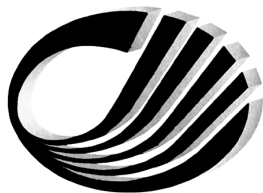


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JINGWEI TEXTILE MACHINERY COMPANY LIMITED

經緯紡織機械股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 0350)**

## **ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by the Company pursuant to Rule 3.7 of the Takeovers Code.

The Company wishes to update its shareholders that, as informed by CHTC, discussions as to the feasibility of pursuing the Possible Offer are still ongoing and no decision had been made as to whether to proceed with the Possible Offer as at the date of this announcement.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company as there is no certainty that the Possible Offer will proceed.**

Reference is made to the announcement (the “**Announcement**”) of Jingwei Textile Machinery Company Limited (the “**Company**”) dated 20 March 2014 in relation to the Possible Offer. Unless otherwise defined, terms used in this announcement shall have the same meanings as those used in the Announcement.

The Company wishes to update its shareholders that, as informed by China Hi-Tech Group Corporation (“**CHTC**”), discussions as to the feasibility of pursuing the Possible Offer are still ongoing and no decision had been made as to whether to proceed with the Possible Offer as at the date of this announcement.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company as there is no certainty that the Possible Offer will proceed.**

This announcement is issued pursuant to Rule 3.7 of the Takeovers Code. Shareholders will be informed of any further development with regards to the Possible Offer as and when necessary and on a monthly basis pursuant to Rule 3.7 of the Takeovers Code until an announcement of a firm intention to make an offer or of a decision not to proceed with an offer is made in compliance with the Takeovers Code.

By order of the Board  
**Jingwei Textile Machinery Company Limited**  
**Ye Maoxin**  
*Chairman*

Beijing, the PRC, 17 April 2014

*As at the date of this announcement, the Board comprises Mr. Ye Maoxin, Mr. Wang Jiangan, Mr. Yan Fuquan, Mr. Shi Tinghong and Mr. Yao Yuming, all being executive Directors, and Ms. Chen Jinrong, Ms. An Guojun and Mr. Li Min, all being independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*