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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the warrants described below.

Non-collateralised Structured Products

Warrants relating to the existing issued ordinary shares (“Shares”) of Tencent Holdings Limited (“Tencent”) (“Warrants”) issued by

Goldman Sachs Structured Products (Asia) Limited (“Issuer”)
(incorporated in the Cayman Islands with limited liability)

and unconditionally and irrevocably guaranteed by
The Goldman Sachs Group, Inc.
(incorporated in the State of Delaware, United States of America)

**Sponsor
Goldman Sachs (Asia) L.L.C.**

Matters arising from the proposed share subdivision of Tencent

Announcement

This announcement serves to inform investors in the Warrants that we will make certain adjustments in accordance with the terms and conditions of the Warrants (“**Conditions**”) following the implementation of the Share Subdivision (as defined below) by Tencent.

Pursuant to the announcement dated 19 March 2014 issued by Tencent (“**Tencent Announcement**”), Tencent announced a proposed subdivision of Shares (“**Share Subdivision**”) to subdivide each existing Share into 5 subdivided shares. The Share Subdivision is subject to the conditions set out in the Tencent Announcement being satisfied.

You may access a copy of the Tencent Announcement at the hyperlink below:

<http://www.hkexnews.hk/listedco/listconews/SEHK/2014/0319/LTN20140319474.pdf>

If the Share Subdivision is implemented by Tencent, we will make certain adjustments to the Warrants in accordance with the Conditions on the effective date of the Share Subdivision, being 15 May 2014. We will issue a further announcement on the details of the adjustments on or about 14 May 2014. If the Share Subdivision is not implemented by Tencent, no adjustment will be made.

You should exercise particular caution in trading the Warrants until such time when the details of the adjustments to be made to the Warrants are announced.

Except as stated in this announcement, and until announced otherwise, all other information and the Conditions set out in the listing documents applicable to the Warrants will remain unchanged.

This announcement constitutes due and valid notice by us to each relevant registered holder of the Warrants insofar as such notice is required, under the Conditions, to be made by way of publication in English and Chinese on the website of Hong Kong Exchanges and Clearing Limited.

This announcement is provided for information purposes only and it does not constitute an offer or a solicitation of an offer, or any advice or recommendation to conclude any transaction or to dispose of or purchase any Warrants.

Goldman Sachs Structured Products (Asia) Limited
Hong Kong, 23 April 2014