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**CHAODA MODERN AGRICULTURE (HOLDINGS) LIMITED**

**超大現代農業（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 682)**

### **UPDATE ON STATUS OF RESUMPTION**

This announcement is made by the board of directors (the **Board**) of Chaoda Modern Agriculture (Holdings) Limited (the **Company**, together with its subsidiaries, the **Group**) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **Stock Exchange**).

The Board would like to provide the shareholders of the Company with an update on the following matters pertaining to the resumption of trading in the Company's shares (the **Resumption**) on the Stock Exchange:

The auditors of the Company (the **Auditors**) have advised the Company that they have been continuously working and following up on the outstanding matters including the detailed review of the following matters (as disclosed in the Company's announcement dated 1 April 2014) necessary for completion of the whole audit of the Group for the three financial years ended 30 June 2011, 2012 and 2013:

- the valuation reports for the property, plant and equipment, biological assets and patent application right of the Group compiled by independent valuers;
- the Group's assessment on the impairment of its assets; and
- the Group's assessment on its going concern status.

The Company has expressed and reiterated to the Auditors its unequivocal intention to publish the outstanding results announcements of the Company by the end of May 2014.

Based on the recent discussion between the Company and the Auditors and subject to the clearance of the above matters, the publication of the outstanding results announcements by the Company by the end of May 2014 is realistic.

The Board will continue to extend full cooperation and assistance to accommodate the Auditors' request made from time to time with the aim of expediting the Auditors' finalizing the audit as soon as possible.

Trading in the Company's shares on the Stock Exchange will remain suspended pending the fulfilment of the conditions prescribed by the Stock Exchange for the Resumption and disclosed in the Company's announcement dated 19 July 2013.

**By Order of the Board**  
**Chaoda Modern Agriculture (Holdings) Limited**  
**Kwok Ho**  
**Chairman**

Hong Kong, 30 April 2014

*As of the date hereof, the board of directors of the Company comprises:*

*Executive directors* : *Mr. Kwok Ho, Dr. Li Yan, Ms. Huang Xie Ying, Mr. Kuang Qiao, Mr. Chen Jun Hua and Mr. Chan Chi Po Andy*

*Non-executive director* : *Mr. Ip Chi Ming*

*Independent non-executive directors* : *Mr. Fung Chi Kin, Mr. Tam Ching Ho and Professor Lin Shun Quan*