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BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

COMPLETION OF PLACING OF H SHARES

Joint Global Coordinators and Placing Agents



The Board is pleased to announce that completion of the Placing took place on 30 May 2014 in accordance with the terms and conditions of the Placing Agreement. All conditions precedent of the Placing as set out in the Placing Agreement have been satisfied.

Reference is made to the announcement of BYD Company Limited (the "**Company**") dated 23 May 2014 (the "**Announcement**") in relation to the placement of 121,900,000 new H Shares of the Company (the "**Placing**"). Unless otherwise defined, all capitalized terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE PLACING

The board of directors (the "**Board**") of the Company is pleased to announce that all conditions precedent to the Placing, as set out in the Placing Agreement, have been satisfied (including the obtaining of approval for the listing of, and permission to deal in, the Placing Shares from the Stock Exchange), and completion of the Placing took place on 30 May 2014 (the "**Completion**").

An aggregate of 121,900,000 new H Shares, representing approximately 13.32% of the total number of H Shares in issue as enlarged by the allotment and issue of the Placing Shares, have been successfully allotted and issued by the Company on 30 May 2014 at the Placing Price of HK\$35.00 to not less than six Placees, who and whose ultimate beneficial owners are third parties independent of and not connected with the Company, connected persons of the Company and any of the Directors, supervisors, chief executive or substantial shareholder(s) of the Company or any of its subsidiaries or their respective associates. The aggregate net

proceeds (after deduction of the commissions and estimated expenses) from the Placing amount to approximately HK\$4,199.6 million.

Please refer to the Announcement for further details of the Placing.

CHANGE OF SHARE CAPITAL UPON COMPLETION OF THE PLACING

The number of total issued Shares of the Company has increased from 2,354,100,000 Shares to 2,476,000,000 Shares as a result of the issue of the Placing Shares. The number of total issued H Shares has increased from 793,100,000 H Shares to 915,000,000 H Shares upon Completion, and the number of A Shares remains unchanged as 1,561,000,000 A Shares.

The existing shareholding structure of the Company and the shareholding structure of the Company immediately following the Completion are as follows:

Class of Shares	Immediately before Completion		Immediately after Completion	
	No. of Shares	Approximate percentage of total issued A Shares and H Shares (%)	No. of Shares	Approximate percentage of total issued A Shares and H Shares (%)
A SHARES				
Total issued A Shares	1,561,000,000	66.31	1,561,000,000	63.05
H SHARES				
Placees	-----	-----	121,900,000	4.92
Other public H Shares Shareholders	793,100,000	33.69	793,100,000	32.03
Total issued H Shares	793,100,000	33.69	915,000,000	36.95
TOTAL	2,354,100,000	100.00	2,476,000,000	100.00

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

30 May 2014, Shenzhen, the PRC

As at the date of this announcement, the Board comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Ms. Li Dong, Mr. Wu Chang-qi and Mr. Li Lian-he being the independent non-executive Directors.