

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 927)

(1) PROFIT WARNING ANNOUNCEMENT – FURTHER INFORMATION; AND (2) INSIDE INFORMATION

This announcement is made by Fujikon Industrial Holdings Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

PROFIT WARNING ANNOUNCEMENT – FURTHER INFORMATION

Reference is made to the announcement dated 27 January 2014 in relation to the financial performance of the Company and its subsidiaries (collectively the “**Group**”) for the year ended 31 March 2014.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors with further information that, based on the Board’s preliminary assessment, the revenue, gross profit margin and net profit margin of the Group for the year ended 31 March 2014 decreased as compared to those for the year ended 31 March 2013. The decline in the financial performance of the Group was due to, mainly, (1) the fluctuating global economy which has affected the consumer electronics industry negatively during the year; (2) the increase in staff costs by approximately 5% as compared with last corresponding year, mainly as a result of the increase in the minimum wage requirement in the PRC; and (3) stock provision of approximately HK\$20 million made for the year ended 31 March 2014, mainly due to flooding in Zhejiang Province in October 2013 and suspension of orders from certain customers of the Group. It is expected that the profit attributable to equity holders of the Company for the year ended 31 March 2014 would be adversely affected.

INSIDE INFORMATION

Furthermore, the Board wishes to inform the shareholders of the Company and potential investors that the Group was informed by one of its customers that a particular product manufactured for such customer would be discontinued. Such customer has not placed any order for such product with the Group since its last shipment in April 2014. Such product had generated revenue of approximately HK\$157 million for the year ended 31 March 2013 (attributable to approximately 10% of the Group's revenue) and approximately HK\$210 million for the year ended 31 March 2014 (attributable to approximately 14% of the Group's revenue). The Group would continue to use its best endeavours to establish further cooperative opportunities with such customer as well as other existing and potential customers.

The information contained in this announcement is only based on the Board's preliminary assessment in accordance with the unaudited management accounts of the Group and other information currently available to the Company and is not based on any financial data or information that has been audited or reviewed by the Company's auditor. Details of the financial data in the Company's annual report for each of the year ended 31 March 2014 and year ending 31 March 2015, respectively shall prevail.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fujikon Industrial Holdings Limited
Yeung Chi Hung, Johnny
Chairman & Chief Executive Officer

Hong Kong, 6 June 2014

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Chung Chi Ping, Roy, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.

* *For identification purposes only*