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(Incorporated in Hong Kong with limited liability)
(Stock Code : 00560)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 31 DECEMBER 2013**

Reference is made to the annual report (the “Annual Report”) of Chu Kong Shipping Enterprises (Group) Company Limited (the “Company”) for the year ended 31 December 2013 published on the websites of The Stock Exchange Hong Kong Limited (the “Stock Exchange”) and the Company on 14 April 2014. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the Annual Report.

In addition to the information provided in the Annual Report, the Company would like to further inform the Shareholders and potential investors of the Company the following information:

PLACING OF UNLISTED WARRANTS UNDER GENERAL MANDATE

On 28 May 2013 (after trading hours), the Company and the placing agent entered into the placing agreement whereby the Company has conditionally agreed to place, through the placing agent on a best effort basis, 180,000,000 warrants to independent placees at the issue price of HK\$0.01 per warrant (the “Placing”). The directors consider that the Placing is a suitable opportunity to raise capital for the Company. In particular, (i) it does not have an instant dilution effect on the shareholding of the existing Shareholders; (ii) it raises funds immediately upon completion of the Placing, and if the warrants are exercised, further funds will be raised for general working capital which will accordingly strengthen the financial conditions and shareholders base of the Company; and (iii) it also provides investors with an alternative means to invest in the Company.

The closing price of the issued shares of the Company was HK\$1.88 per share as quoted on the Stock Exchange on the trading day of 28 May 2013, being the date of the placing agreement.

The Placing was completed on 13 June 2013, and 180,000,000 warrants were issued to not less than six placees pursuant to the terms of the placing agreement. To the best of the directors' knowledge, information and belief having made all reasonable enquiries, the placees and their ultimate beneficial owners are professional, institutional and/or individual investors and independent third parties, independent of, not connected with, and not acting in concert with the Company or any director(s), chief executive(s) or substantial shareholder(s) of the Company or any of its subsidiaries or their respective associates.

The gross proceeds from the Placing was HK\$1,800,000. The Company intended to use the net proceeds of HK\$1,750,000 (represented a net price of approximately HK\$0.0097 per warrant) from the Placing as general working capital of the Group. Actually, the net proceeds which was used as general working capital has been fully utilised as at 31 December 2013.

The above clarification does not affect other information contained in the Annual Report and, save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By Order of the Board
Chu Kong Shipping Enterprises (Group) Co., Ltd.
Cheng Jie
Executive Director

Hong Kong, 24 July 2014

As at the date of this announcement, the Company's executive Directors include Mr. Xiong Gebing, Mr. Zeng He and Mr. Cheng Jie; non-executive Directors include Mr. Liu Weiqing, Mr. Hu Jiahong and Mr. Zhang Lei; and independent non-executive Directors include Mr. Chan Kay-cheung, Ms. Yau Lai Man and Mr. Chow Bing Sing.