

Next Day Disclosure Return
(Equity issuer - changes in issued share capital and/or share buybacks)

Name of listed issuer: HKT Trust and HKT LimitedStock code: 6823Date submitted: July 24, 2014

Section I must be completed by a listed issuer where there has been a change in its issued share capital which is discloseable pursuant to rule 13.25A of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Exchange").

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under rule 10.06(4)(a).

Description of securities: Share Stapled Units (as defined in the Prospectus of the HKT Trust and HKT Limited dated June 30, 2014)

I.					
Issues of Share Stapled Units <i>(Notes 6 and 7)</i>	No. of Share Stapled Units	Issued Share Stapled Units as a % of existing number of issued Share Stapled Units before relevant Share Stapled Unit issue <i>(Notes 4, 6 and 7)</i>	Issue price per Share Stapled Unit <i>(Notes 1 and 7)</i>	Closing market price per Share Stapled Unit of the immediately preceding business day <i>(Note 5)</i>	% discount/premium of issue price to market price <i>(Note 7)</i>
Opening balance as at <i>(Note 2)</i> <u>June 30, 2014</u>	6,416,730,792				
<i>(Note 3)</i> Issue and allotment of Rights Share Stapled Units on July 24, 2014 pursuant to the Prospectus of the HKT Trust and HKT Limited dated June 30, 2014	1,155,011,542	18%	HK\$6.84	HK\$9.29 (as at July 23, 2014)	26.37% discount
Share Stapled Unit repurchases	N/A	N/A			
Closing balance as at <i>(Note 8)</i> <u>July 24, 2014</u>	7,571,742,334				

Notes to Section I:

1. *Where Share Stapled Units have been issued at more than one issue price per Share Stapled Unit, a weighted average issue price per Share Stapled Unit should be given.*
2. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to rule 13.25A or Monthly Return pursuant to rule 13.25B, whichever is the later.*
3. *Please set out all changes in issued Share Stapled Units requiring disclosure pursuant to rule 13.25A together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of Share Stapled Units as a result of multiple exercises of Share Stapled Unit options under the same Share Stapled Units option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of Share Stapled Unit options under 2 Share Stapled Units option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*
4. *The percentage change in the number of issued Share Stapled Units of listed issuer is to be calculated by reference to the listed issuer's total number of Share Stapled Units in issue (excluding for such purpose any Share Stapled Units repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return.*
5. *Where trading in the Share Stapled Units of the listed issuer has been suspended, "closing market price per Share Stapled Unit of the immediately preceding business day" should be construed as "closing market price per Share Stapled Unit of the business day on which the Share Stapled Units were last traded".*
6. *In the context of a repurchase of Share Stapled Units:*
 - *"issues of Share Stapled Units" should be construed as "repurchases of Share Stapled Units"; and*
 - *"issued Share Stapled Units as a % of existing number of Share Stapled Units before relevant Share Stapled Unit issue" should be construed as "repurchased Share Stapled Units as a % of existing number of Share Stapled Units before relevant Share Stapled Unit repurchase".*
7. *In the context of a redemption of Share Stapled Units:*
 - *"issues of Share Stapled Units" should be construed as "redemptions of Share Stapled Units";*
 - *"issued Share Stapled Units as a % of existing number of Share Stapled Units before relevant Share Stapled Unit issue" should be construed as "redeemed Share Stapled Units as a % of existing number of Share Stapled Units before relevant Share Stapled Unit redemption"; and*
 - *"issue price per Share Stapled Unit" should be construed as "redemption price per Share Stapled Unit".*
8. *The closing balance date is the date of the last relevant event being disclosed.*

II.

A. Purchase report

Trading date	Number of securities purchased	Method of purchase (Note)	Price per Share Stapled Unit or highest price paid \$	Lowest price paid \$	Total paid \$
	_____				_____
Total	N/A				N/A

B. Additional information for issuer whose primary listing is on the Exchange

1. Number of such securities purchased on the Exchange in the year to date (since ordinary resolution) (a) N/A
 2. % of number of Share Stapled Units in issue at time ordinary resolution passed acquired on the Exchange since date of resolution N/A%
- $$\frac{\text{(a) x 100}}{\text{Number of Share Stapled Units in issue}}$$

We hereby confirm that the repurchases set out in A above which were made on the Exchange were made in accordance with the Listing Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated _____ which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Note to Section II: Please state whether on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

Submitted by: Philana W. Y. Poon
(Name)

Title: Group General Counsel and Company Secretary
(Director, Secretary or other duly authorised officer)