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(Incorporated in Bermuda with limited liability)

(Stock code: 1201)

LATEST DEVELOPMENT

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the SFO.

Reference is made to the announcements of Kith Holdings Limited (Provisional Liquidators Appointed) (the “Company”) dated 27 June 2014 and 3 July 2014 (the “Announcements”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESTRUCTURING DEED

As mentioned in the announcement dated 3 July 2014, the Restructuring shall take effect upon, inter alia, the Provisional Liquidators having obtained the order of the Hong Kong Court authorising the Provisional Liquidators to enter into an agreement providing for a restructuring.

The Company announces that, on 18 July 2014, the Hong Kong Court sanctioned, among other things, the entering into of the Restructuring Deed between the Company, the Provisional Liquidators and the Investor.

REMOVAL OF DIRECTORS OF THE SUBSIDIARIES

As mentioned in the announcement dated 27 June 2014, Mr. Hui King Chun Andrew (“Mr. Hui”) and Mr. Hui Bin Long were removed as executive Directors of the Company on 27 June 2014.

The Company announces that Mr. Hui was removed as a director of the subsidiaries of the Group in the British Virgin Islands and Hong Kong (including but not limited to Ever Honest, Gainful Investments Limited (“Gainful”), Good Cheers Limited (“Good Cheers”) on 15 July 2014).

On 17 June 2014, resolutions were passed by the board of directors of Ever Honest, Gainful and Good Cheers respectively to remove Mr. Hui as a director, chairman of the board of directors and legal representative of Yunnan Qiaotong Package Printing Co., Ltd. (雲南僑通包裝印刷有限公司), Anhui Qiaofeng Package Printing Co., Ltd. (安徽僑豐包裝印刷有限公司) and Harbin Gaomei Printing Company Limited (哈爾濱高美印刷有限公司) (“Harbin Gaomei”). The board of directors of Good Cheers also resolved to remove Mr. Hui Bin Long as a director of Harbin Gaomei on the same date. The said removals are pending registration by the relevant PRC authorities.

GENERAL

As at the date of this announcement, the board of Directors of the Company comprises Mr. Zhou Jin, Mr. Tao Fei Hu, Mr. Wang Feng Wu, Ms. Cheng Hung Mui, Mr. Zhang Xiaofeng, Mr. Liu Qingchang, Mr. Wei Ren and Mr. Liu Shihong as executive Directors, Mr. Guo Min and Ms. Connie Xiaohua Zhang as non-executive Directors, Mr. Lai Canhui and Mr. Ho Chun Chung, Patrick as independent non-executive Directors.

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:00 a.m. on 18 December 2013. Trading in the Shares will remain suspended until further notice.

For and on behalf of
Kith Holdings Limited
(Provisional Liquidators Appointed)
Lai Kar Yan (Derek)
Darach E. Haughey
Ho Kwok Leung Glen
Yeung Lui Ming (Edmund)
Joint and Several Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 24 July 2014

* *For identification purpose only*