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## TELEFIELD INTERNATIONAL (HOLDINGS) LIMITED

中 慧 國 際 控 股 有 限 公 司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1143)**

### PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014 and the information currently available to the Board, the Group is expected to record a net result around the breakeven region for the six months ended 30 June 2014, representing a substantial decline of the results of the Group attributable to the owners of the Company as compared to the net profit of approximately HK\$7.1 million for the corresponding period in 2013.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Telefield International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014 and the information currently available to the Board, the Group is expected to record a net result attributable to the owners of the Company around the breakeven region for the six months ended 30 June 2014, representing a substantial decline of the results as compared to the net profit of approximately HK\$7.1 million for the corresponding period in 2013, mainly attributable to the unsatisfactory performance of the distribution segment of the Group which is in turn due to:–

- (1) The decrease in profit margin resulting from intense competition and the effect of product warranty program and inventory provision; and
- (2) The increase in advertising campaign and marketing expenditure.

The Company is still in the process of preparing and finalizing the interim results of the Group for the six months ended 30 June 2014. The information contained in this announcement is only based on the management's preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014, which have not been audited nor reviewed by the Company's independent external auditor or audit committee of the Company. Details of the Group's performance will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2014 which is expected to be published before the end of August 2014.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Telefield International (Holdings) Limited**  
**Cheng Han Ngok Steve**  
*Chairman*

Hong Kong, 24 July, 2014

*As at the date of this announcement, the executive directors are Mr. Cheng Han Ngok Steve, Mr. Poon Ka Lee Barry, Mr. Ng Kim Yuen, Ms. Fok Pui Yin and Mr. Lee Kai Bon, and the independent non-executive directors are Mr. Au-Yang Cheong Yan Peter, Dr. Kwan Pun Fong Vincent and Dr. Xue Quan.*