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**CHINA INVESTMENTS HOLDINGS LIMITED**  
**中國興業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00132)**

**APPOINTMENT OF EXECUTIVE DIRECTOR  
AND  
CHANGES OF CHAIRMAN OF THE BOARD AND  
MEMBERSHIP OF BOARD COMMITTEES**

The Board announces that with effect from 23 July 2014, (1) Mr. HE Xiang Ming has been appointed as an executive director of the Company; (2) Mr. YOU Guang Wu resigned as the chairman of the Board and nomination committee of the Company and remains as an executive director and a member of nomination committee and remuneration committee of the Company; (3) Mr. SU Wenzhao resigned as a member of the nomination committee and remuneration committee of the Company; and (4) Mr. HE Xiang Ming has been appointed as the chairman of the Board, the chairman and a member of nomination committee of the Company and a member of the remuneration committee of the Company.

The board of directors (the “Board”) of China Investments Holdings Limited (the “Company”) is pleased to announce that with effect from 23 July 2014, (1) Mr. HE Xiang Ming has been appointed as an executive director of the Company; (2) Mr. YOU Guang Wu resigned as the chairman of the Board and nomination committee of the Company and remains as an executive director and a member of nomination committee and remuneration committee of the Company; (3) Mr. SU Wenzhao resigned as a member of the nomination committee and remuneration committee of the Company; and (4) Mr. HE Xiang Ming has been appointed as the chairman of the Board, the chairman and a member of nomination committee of the Company and a member of the remuneration committee of the Company.

**MR. HE XIANG MING (“MR. HE”)**

Mr. HE Xiang Ming, aged 48, holds a master degree in Geography from South China Normal University. He has extensive experience in business management and environmental public utilities. He was the chairman of Grandblue Environment Co., Ltd. (listed on the Shanghai Stock Exchange

and formerly known as Nanhai Development Company Limited) and 南海供水集團有限公司. Grandblue Environment Co., Ltd. is an associate company and 南海供水集團有限公司 is a wholly subsidiary of 廣東南海控股投資有限公司 (Guangdong Nanhai Holding Investment Co., Ltd.\*), a substantial shareholder of the Company.

The Company will enter into a service contract with Mr. HE for a period of 3 years commencing from 23 July 2014 and his appointment is subject to retirement and re-election at the annual general meeting in accordance with the bye-laws of the Company. Mr. HE will entitle to receive a monthly salary of HK\$68,000, a monthly housing allowance of HK\$30,000 and discretionary bonus by reference to his performance and results of the Company. His emolument has been determined by reference to his duties and responsibilities and prevailing market conditions and subject to authorization of shareholders of the Company at annual general meeting (if required).

Save as disclosed above, Mr. HE did not hold any directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas and he does not hold any other position in the Company or any of its subsidiaries.

Save as disclosed herein, Mr. HE does not have any relationship with any other directors, senior management or substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. HE has personal interest in 1,441,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. HE, and there is no other information which is discloseable nor is/was involved in any of the matters required to be disclosed pursuant to any of the requirements under rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**China Investments Holdings Limited**  
**YOU Guang Wu**  
*Executive Director*

Hong Kong, 24 July 2014

*As at the date of this announcement, the Board consists of five executive directors, namely Mr. HE Xiang Ming (Chairman), Mr. SU Wenzhao (Managing Director), Mr. HUANG Zhihe (Deputy Managing Director), Ms. WANG Xin (Deputy Managing Director) and Mr. YOU Guang Wu, and three independent non-executive directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.*

\* *For identification purpose only*