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## **Value Convergence Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

### **PROFIT ALERT**

This announcement is made by the Company pursuant to the provisions of inside information under Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that based on a preliminary assessment of the Group's unaudited consolidated management accounts for the six months ended 30 June 2014 and information currently available to the Board, the Group is expected to record a consolidated net profit for the six months ended 30 June 2014 as compared to a consolidated net loss for the same period in 2013.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Value Convergence Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong (“**SFO**”) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment of the Group's unaudited consolidated management accounts for the six months ended 30 June 2014 and information currently available to the Board, the Group is expected to record a consolidated net profit for the six months ended 30 June 2014 as compared to the consolidated net loss for the same period in 2013. The turnaround results

for the six months ended 30 June 2014 was mainly attributable to the (1) recognition of the net gain on fair value changes in relation to the 80,000,000 non-listed warrants issued by the Company and the investment of HK\$20,000,000 in a non-listed convertible bond held by the Company; and (2) improvement in the performance from brokerage and financing businesses. Excluding the financial effect of item (1) as abovementioned, the Group recorded a consolidated net loss for the six months ended 30 June 2014 of about 60% less than that of the same period in 2013.

The profit alert is only a preliminary assessment by the Board based on the information currently available subject to finalization and necessary adjustments. The Company is in process of finalizing the Group's interim results for the six months ended 30 June 2014. Shareholders and potential investors are advised to read carefully the announcement of the interim results of the Company for the six months ended 30 June 2014, which is expected to be announced in August 2014.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the board of  
**Value Convergence Holdings Limited**  
Tin Ka Pak, Timmy  
*Chief Executive Officer & Executive Director*

Hong Kong, 24 July 2014

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Tin Ka Pak, Timmy (Chief Executive Officer), Mr. Chau King Fai, Philip, Mr. Cheng Tze Kit, Larry (Chief Investment Officer) and Ms. So Wai Yee, Betty (Chief Financial Officer); and three independent non-executive Directors, namely, Mr. Ip Chun Chung, Robert, Mr. Wong Chung Kin, Quentin and Mr. Wong Kam Choi, Kerry.*