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## 中國航空科技工業股份有限公司

### AviChina Industry & Technology Company Limited\*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

#### ANNOUNCEMENT PRELIMINARY FINANCIAL DATA OF JONHON OPTRONIC FOR THE FIRST HALF YEAR OF 2014

The major financial data and indicators of China Aviation Optical-Electrical Technology Co., Ltd. (中航光電科技股份有限公司) (“**JONHON OPTRONIC**”), a non wholly-owned subsidiary of AviChina Industry & Technology Company Limited (the “**Company**”) whose shares are listed on the Shenzhen Stock Exchange, for the first half year of 2014 (the “**2014 Reporting Period**”) as set out in this announcement are preliminary unaudited data prepared in accordance with the PRC accounting standards. Investors should take note of the investment risks which may result therefrom.

#### 1. MAJOR FINANCIAL DATA AND INDICATORS OF JONHON OPTRONIC FOR THE FIRST HALF YEAR OF 2014 (UNAUDITED)

Unit: RMB

Item	2014 Reporting Period	For the first half year of 2013	Increase/Decrease (%)
Total operating revenue	1,473,410,037.96	1,112,373,427.99	32.46%
Operating profits	171,613,122.17	128,144,293.36	33.92%
Gross profits	176,412,284.95	130,188,401.20	35.51%
Net profits attributable to the shareholders of JONHON OPTRONIC	133,613,200.01	109,417,929.00	22.11%
Basic earnings per share (in RMB/share)	0.2883	0.2527	14.09%
Weighted average return on equity (%)	5.07%	5.44%	-0.37%

	By the end of 2014 Reporting Period	At the beginning of 2014 Reporting Period	Increase/Decrease (%)
Total assets	5,478,539,400.03	5,325,246,172.08	2.88%
Owner's equity attributable to the shareholders of JONHON OPTRONIC	2,657,017,405.93	2,572,393,810.68	3.29%
Share Capital	463,472,988.00	463,472,988.00	0.00%
Net assets per share attributable to the shareholders of JONHON OPTRONIC ( <i>in RMB/share</i> )	5.73	5.55	3.24%

## 2. EXPLANATION OF THE RESULTS OF OPERATIONS AND FINANCIAL SITUATION OF JONHON OPTRONIC

During the 2014 Reporting Period, the operating income of JONHON OPTRONIC amounted to approximately RMB1,473,410,000 representing an increase of 32.46% as compared with RMB1,112,373,400 at the beginning of the 2014 Reporting Period. The increase was primarily attributable to the rapid growth of defense market, data transmission and communication, new energy vehicles, rail transportation and other civilian market, and the rapid growth of orders from international markets, as well as by other factors such as the merger of Xi'an Forstar S&T Company Limited.

During the 2014 Reporting Period, the gross profit of JONHON OPTRONIC amounted to approximately RMB176,412,300, representing an increase of 35.51% as compared with RMB130,188,400 at the beginning of the 2014 Reporting Period. The increase was primarily attributable to the expansion of the current operating income scale of JONHON OPTRONIC, the merger of Xi'an Forstar S&T Company Limited and other factors.

The final major financial data and indicators of JONHON OPTRONIC for the 2014 Reporting Period shall be those to be formally disclosed in the 2014 interim report of JONHON OPTRONIC.

For further details relating to the preliminary financial data of JONHON OPTRONIC for the 2014 Reporting Period, please refer to the announcement dated 24 July 2014 published by JONHON OPTRONIC on the website of the Shenzhen Stock Exchange ([www.szse.cn](http://www.szse.cn)).

By Order of the board of directors  
**AviChina Industry & Technology Company Limited\***  
**Yan Lingxi**  
Company Secretary

Beijing, 24 July 2014

*As at the date of this announcement, the board of directors comprises executive directors Mr. Lin Zuoming and Mr. Tan Ruisong and non-executive directors Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. Sheng Mingchuan and Mr. Maurice Savart as well as independent non-executive directors Mr. Guo Chongqing, Mr. Lau Chung Man, Louis and Mr. Liu Renhuai.*

*\* For identification purposes only.*