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(Incorporated in Hong Kong with limited liability)
(Stock Code: 3360)

Voluntary Announcement Issue of Asset-Backed Securities Product

This voluntary announcement is made by Far East Horizon Limited (the "Company").

The Company is pleased to announce that International Far Eastern Leasing Co., Ltd. ("Far Eastern Leasing"), a wholly-owned subsidiary of the Company, successfully issued the asset-backed securities product, namely Far Eastern Third Leasing Asset Backed Security Management Program (the "Program") on 23 July 2014.

The Program has a preferential issue size of RMB2.04 billion, which will be subsequently listed on the Shanghai Stock Exchange. Net proceeds from the issue will be used as general working capital and for future business development for Far Eastern Leasing.

It is the third asset-backed securities product issued by Far Eastern Leasing for public placement since China Securities Regulatory Commission launched the pilot program for asset-backed securities business in 2006, and it has played an active role in assisting the Company to diversify its financing channels, increase the direct financing proportion and establish a good image in the capital market.

By Order of the Board
Far East Horizon Limited
KONG Fanxing

Chief Executive Officer and Executive Director

Hong Kong, 24 July 2014

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing and Mr. WANG Mingzhe, the non-executive directors of the Company are Mr. LIU Deshu (Chairman), Mr. YANG Lin, Mr. LIU Haifeng David, Mr. KUO Ming-Jian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. CAI Cunqiang, Mr. HAN Xiaojing, Mr. LIU Jialin and Mr. YIP Wai Ming.