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**中國包裝集團有限公司**  
**China Packaging Group Company Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

## **GRANT OF SHARE OPTIONS**

This announcement is made by China Packaging Group Company Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company hereby announces that on 24 July 2014, the Company granted share options (the “**Share Option(s)**”) to certain eligible persons (the “**Grantee(s)**”) to subscribe for the total of 131,200,000 ordinary shares of the Company (the “**Share(s)**”), subject to and upon the terms and conditions of the share option scheme adopted by the Company on 22 February 2012 (the “**2012 Share Option Scheme**”). Details of the Share Options granted are set out as follows:

Date of grant:	24 July 2014 (the “ <b>Date of Grant</b> ”)
Exercise price of the Share Options granted:	HK\$0.1164 per Share (representing the highest of (i) HK\$0.1164, being the average of the closing prices of the Shares as stated in the daily quotations sheet by the Stock Exchange for the five business days immediately preceding the Date of Grant; (ii) HK\$0.112, being the closing price of the Shares as stated in the daily quotations sheet by the Stock Exchange on the Date of Grant and (iii) HK\$0.001, being the nominal value of the Share)

(subject to adjustments under the terms of the 2012 Share Option Scheme in accordance with Rule 17.03(13) of the Listing Rules).

Number of Share Options granted:	131,200,000 Share Options (each Share Option shall entitle the Grantees to subscribe for one (1) Share)
Closing price of the Shares on the Date of Grant:	HK\$0.112 per Share
Validity period of the Share Options:	24 July 2014 to 23 July 2016 (two (2) years), both days inclusive.

Among the Share Options granted above, 32,800,000 Share Options were granted to a director of the Company. Details are as follows:

<b>Name of the Grantees</b>	<b>Position</b>	<b>Number of Share Options granted</b>
Mr. Siu Yun Fat	Executive Director	32,800,000
Employees/Consultants	–	<u>98,400,000</u>
Total		<u><u>131,200,000</u></u>

The grant of Share Options to the director of the Company has been approved by all the independent non-executive directors of the Company pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules) as at the date of this announcement.

By order of the Board  
**China Packaging Group Company Limited**  
**Lau Cheuk Pun**  
*Company Secretary*

Hong Kong, 24 July 2014

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. He Jianhong (position, functions and duties suspended from 27 January 2014), Mr. Zhang Zhantao (position, functions and duties suspended from 6 March 2014), Mr. Siu Yun Fat and Mr. Lau Fai Lawrence; and (ii) three independent non-executive Directors, namely Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Chan Yee Por, Simon.*