

IMPORTANT

Reference is made to the prospectus (the "Prospectus") dated 25 July 2014 issued by Applied Development Holdings Limited. Terms defined in the Prospectus shall bear the same meanings when used herein unless the context otherwise requires. Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

THIS DOCUMENT IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR RIGHTS SHARES IN ADDITION TO THOSE PROVISIONALLY ALLOTTED TO HIM/HER/IT/THEM. APPLICATIONS MUST BE RECEIVED BY 4:00 P.M. ON FRIDAY, 8 AUGUST 2014. IF YOU ARE IN DOUBT ABOUT ANY CONTENTS OF THIS DOCUMENT, OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

A copy of each of the Prospectus Documents, having attached thereto the written consent referred to under the section headed "Documents delivered to the Registrar of Companies" in Appendix III to the Prospectus, have been registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). Neither the Securities and Futures Commission nor the Registrar of Companies in Hong Kong takes any responsibility for the contents of the Prospectus Documents. Dealings in the Shares may be settled through CCASS and you should consult your stockbroker or other registered securities dealer, bank manager, solicitor, professional accountant or other professional adviser for details of the settlement arrangements and how such arrangements may affect your rights and interests. This form of application for excess Rights Shares and all applications made pursuant to it are governed by and shall be construed in accordance with the laws of Hong Kong.



APPLIED DEVELOPMENT HOLDINGS LTD.
實力建業集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 519)

Registered office:
Carendon House
2 Church Street
Hamilton HM 11
Bermuda

Principal place of business in Hong Kong:
Units 3402-3, 34/F
China Merchants Tower
Shun Tak Centre
168-200 Connaught Road Central
Hong Kong

Branch share registrar in Hong Kong:
Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor,
Hopewell Centre,
183 Queen's Road East,
Wanchai, Hong Kong

**RIGHTS ISSUE OF 579,886,913 RIGHTS SHARES
OF HK\$0.01 EACH AT HK\$0.139 PER RIGHTS SHARE
ON THE BASIS OF
ONE RIGHTS SHARE FOR EVERY TWO SHARES
HELD ON THE RECORD DATE**

Name(s) and address of the Qualifying Shareholder(s)

Application can be made only by the Qualifying
Shareholder(s) named here.

To: The Directors
Applied Development Holdings Limited

Dear Sirs and Madams,

I/We, being the registered holder(s) named above, hereby irrevocably apply for _____ excess Rights Shares at the subscription price of HK\$0.139 per Rights Share under the Rights Issue. I/We enclose a separate remittance by cheque or cashier's order drawn in favour of **'Applied Development Holdings Limited - Excess Application Account'** and crossed **'Account Payee Only'** for HK\$ _____, being payment in full on application for the above-mentioned number of excess Rights Shares. I/We hereby request you to allot such excess Rights Shares applied for, or any smaller number as determined by the Directors, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificate(s) for the number of excess Rights Shares (if any) allotted to me/us in respect of this application and/or a cheque for any application monies returnable to me/us. I/We understand that allotments in respect of this application shall be made at the discretion of the Directors on a fair and reasonable basis as far as practicable but no preference will be given to topping up odd lots to whole board lots. I/We acknowledge that I am /we are not guaranteed to be allotted any of the excess Rights Shares applied for.

I/We hereby undertake to accept such number of excess Rights Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and the PAL and subject to the memorandum of association and the bye-laws of the Company. In respect of any excess Rights Shares allotted to me/us, I/We authorise you to place my/our name(s) on the register of members of the Company as holder(s) of such Rights Shares.

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) of applicant(s) (all joint applicants must sign)

Date: _____ 2014 Contact telephone no. _____

This form should be completed and lodged, together with payment of HK\$0.139 per Rights Share for the number of excess Rights Shares applied for, with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, by no later than **4:00 p.m. on Friday, 8 August 2014**. All remittances must be made in Hong Kong dollars and cheques must be drawn on a bank account with, or cashier's orders must be issued by, a licensed bank in Hong Kong and made payable to **'Applied Development Holdings Limited - Excess Application Account'** and crossed **'Account Payee Only'**. All enquiries in connection with this form of application for excess Rights Shares should be directed to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at the above address or by phone at (852) 2862 8633 during business hours from 9:00 a.m. to 6:00 p.m. Monday to Friday (other than Hong Kong public holidays).

The Prospectus Documents have not been and will not be registered and/or filed under any applicable securities legislation on equivalent legislation of any jurisdiction other than Hong Kong. No action has been taken to permit the offering of the Rights Shares or the distribution of the Prospectus Documents or any other documents issued in connection with the Rights Issue in any jurisdiction other than Hong Kong. No person receiving the Prospectus, a provisional allotment letter or form of application for excess Rights Shares in any territory outside Hong Kong may treat it as an offer or invitation to take up the Rights Shares or apply for excess Rights Shares, except in a territory where such an offer or invitation could lawfully be made without compliance with any registration or other legal and regulatory requirements thereof. It is the responsibility of persons outside Hong Kong wishing to take up or make an application for the Rights Shares to satisfy themselves, before accepting any provisional allotment of Rights Shares or applying for excess Rights Shares, as to the observance of the laws and regulations of all relevant territories, including the obtaining of any governmental or other consents, and to pay any taxes and duties required to be paid in such territory in connection therewith without prejudice to the foregoing. The Company reserves the right to refuse to act on any acceptance of provisional allotment of the Rights Shares and to refuse to accept any application for excess Rights Shares where it believes that doing so would or may violate the applicable securities legislations or other laws or regulations of any jurisdiction.

Completion and return of this form of application for excess Rights Shares will constitute a representation and warranty by the applicant to the Company that all registration, legal and regulatory requirements of all relevant jurisdictions other than Hong Kong, in connection with this form of application for excess Rights Shares and any applications made for excess Rights Shares, have been, or will be, duly complied with.

All cheques or cashier's orders will be presented for payment following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. Completion and return of this form of application for excess Rights Shares with a cheque and/or cashier's order will constitute a representation and warranty by the applicant that the cheque or cashier's order will be honoured on first presentation. Without prejudice to any other rights of the Company, any form of application for excess Rights Shares in respect of which the accompanying cheque or cashier's order is dishonoured on first presentation is liable to be rejected.

The Underwriting Agreement in respect of the Rights Issue contains provisions entitling the Underwriter to terminate the Underwriting Agreement by notice in writing given by it to the Company at any time prior to 4:00 p.m. on the Settlement Date upon the occurrence of certain events, details of which are disclosed in the Prospectus and the PAL.

You will be notified by the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong of any allotment of excess Rights Shares made to you. If no excess Rights Shares is allotted to you, or the Underwriter exercises the right to terminate its obligations under the Underwriting Agreement before 4:00 p.m. on the Settlement Date, or if the conditions of the Rights Issue are not fulfilled or waived (as applicable), it is expected that the amount tendered on application will be refunded in full (without interest) to you by ordinary post at your own risk on or before Friday, 15 August 2014. If the number of the excess Rights Shares allotted to you is less than that applied for, it is expected that the surplus application monies will be refunded in full (without interest) to you by ordinary post at your own risk on or before Friday, 15 August 2014. Any such cheque will be drawn in favour of the person named on this form or, in the case of joint application, the first-named person on this form. It is expected that share certificates in respect of the fully-paid Rights Shares will be posted by ordinary post on or before Friday, 15 August 2014 to those entitled thereto at their own risk. You will receive one share certificate for all the fully-paid Rights Shares issued to you.

**A SEPARATE CHEQUE OR CASHIER'S ORDER MUST ACCOMPANY EACH APPLICATION
NO RECEIPT WILL BE GIVEN
For office use only**

Application no.	Number of excess Rights Shares applied for	Amount paid on application	Balance refunded
		HK\$	HK\$

* For identification purposes only