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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE SECOND QUARTER ENDED 30TH JUNE 2014

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the second quarter of 2014 (ended 30th June 2014). The comparative figures for the second quarter of 2013 (ended 30th June 2013) are also disclosed in this announcement.

For the second quarter of 2014 (ended 30th June 2014), total volumes were 11.2% up from the same period last year. Total revenues increased by 6.8% to US Dollars 1,502.6 million. Loadable capacity increased by 2.1%. The overall load factor was 6.5% better than the same period in 2013. Overall average revenue per teu dropped by 4.0% compared to the second quarter of last year.

For the first six months of 2014 (ended 30th June 2014), total volumes increased by 10.1% over the same period last year and total revenues recorded a 4.3% increase. Loadable capacity increased by 2.9%. The overall load factor was 5.0% higher than the same period in 2013. Overall average revenue per teu decreased by 5.3% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q2 2014	Q2 2013	<i>change</i>	1H 2014	1H 2013	<i>change</i>
LIFTINGS (TEU's) :						
Trans-Pacific	336,940	298,847	+ 12.7%	645,202	606,996	+ 6.3%
Asia / Europe	254,067	208,110	+ 22.1%	480,784	414,869	+ 15.9%
Trans-Atlantic	100,775	102,134	- 1.3%	194,875	197,264	- 1.2%
Intra-Asia / Australasia	761,411	697,993	+ 9.1%	1,484,382	1,329,409	+ 11.7%
TOTAL ALL SERVICES	1,453,193	1,307,084	+ 11.2%	2,805,243	2,548,538	+ 10.1%
TOTAL REVENUE (USD 000's) :						
Trans-Pacific	505,931	482,931	+ 4.8%	974,022	961,542	+ 1.3%
Asia / Europe	305,459	245,604	+ 24.4%	587,776	508,078	+ 15.7%
Trans-Atlantic	154,359	157,598	- 2.1%	297,893	307,286	- 3.1%
Intra-Asia / Australasia	536,836	521,181	+ 3.0%	1,030,415	994,774	+ 3.6%
TOTAL ALL SERVICES	1,502,585	1,407,314	+ 6.8%	2,890,106	2,771,680	+ 4.3%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the second quarter ended 30th June 2014 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the second quarter ended 30th June 2014. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 25th July 2014

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, TUNG Lieh Cheung Andrew and TUNG Lieh Sing Alan; our Non-Executive Directors are Professor Roger KING and Mr. CHOW Philip Yiu Wah and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHANG Tsann Rong Ernest, Professor WONG Yue Chim Richard and Mr. CHENG Wai Sun Edward.

* For identification purpose only
 website: <http://www.ooilgroup.com>