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盛源控股有限公司

SHENG YUAN HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)
(Stock code: 851)

SUPPLEMENTAL ANNOUNCEMENT TO THE PROFIT WARNING

This announcement is made by Sheng Yuan Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 18 July 2014 (the “**Announcement**”) in relation to the profit warning of the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, based on the information currently available, the net loss of the Group for the six months ended 30 June 2014 is expected to significantly increase as compared to the net loss of the Group for the corresponding six months ended 30 June 2013 which is primarily attributable to (i) the share based payments incurred for the issuance of options to a consultant, the directors and employees of the Company; and (ii) higher staffing costs during the six months ended 30 June 2014.

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on information currently available, the share based payments incurred for the issuance of options to a consultant, the directors and employees of the Company is approximately HK\$11.8 million and higher staffing costs incurred of approximately HK\$2.5 million .

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available and is not based on any figures or information that has been audited or reviewed by the auditor and the audit committee of the Company. The Company is still in the process of preparing the interim results of the Group for the six months ended 30 June 2014, which are expected to be released in late August 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sheng Yuan Holdings Limited
Wu Siu Lam, William
Executive Director and Chief Executive Officer

Hong Kong, 25 July 2014

As at the date of this announcement, the Board consists of Mr. Wu Siu Lam, William, Ms. Kwong Wai Man, Karina and Ms. Cheng Kit Sum, Clara (all being executive Directors), Mr. Xu Guocai (being non-executive Director), Mr. Lo Ka Wai, Mr. Qi Wenju and Mr. Wu Fred Fong (all being independent non-executive Directors).