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延長石油國際有限公司

YANCHANG PETROLEUM INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00346)

POSITIVE PROFIT ALERT

This announcement is made by Yanchang Petroleum International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company is pleased to inform the shareholders of the Company and potential investors that based on the management information currently available, the Group is expected to record a significant increase in the net profit attributable to shareholders of the Company for the six months ended 30 June 2014 as compared with the net profit attributable to shareholders of the Company for the same period in 2013. The said improvement in the financial results of the Group was mainly attributable to the consolidation of the satisfactory profits contributed by the newly acquired wholly owned subsidiary of the Group, Novus Energy Inc. (“Novus”), the acquisition of which was completed on 20 January 2014, Canada local time (21 January 2014, Hong Kong time). The financial results for the six months ended 30 June 2014 of Novus has been consolidated into the Group’s financial statements for the six months ended 30 June 2014 since the completion of the said acquisition.

As the Company is still in the process of finalising the interim results for the six months ended 30 June 2014, the information contained in this announcement is only based on the preliminary assessment of the Group’s management accounts that have not been audited or reviewed by the Company’s auditors, and is therefore subject to change. Formal announcement of the Group’s interim results for the six months ended 30 June 2014 is expected to be published on or around 22 August 2014.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Yanchang Petroleum International Limited
Zhang Kaiyong
Chairman

Hong Kong, 25 July 2014

Executive Directors:

Mr. Zhang Kaiyong (*Chairman*)
Mr. Ren Yansheng (*Chief Executive Officer*)
Mr. Hui Bo (*Vice President*)
Mr. Shen Hao
Mr. Feng Dawei
Mr. Yang Jie
Mr. To Kwan

Independent Non-Executive Directors:

Mr. Ng Wing Ka
Mr. Leung Ting Yuk
Mr. Sun Liming
Dr. Mu Guodong