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(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 2223)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to the disclosure obligation under Rule 13.18 of the Listing Rules.

On 25 July 2014, Casablanca Hong Kong Limited, Casablanca International Limited and Casablanca Home Limited, the wholly-owned subsidiaries of the Company, as Borrowers and the Company as guarantor confirmed their acceptance of the Facility Letters issued by Bank of China (Hong Kong) Limited as the Lender. The Facility Letters impose a covenant relating to specific performance of the Controlling Shareholders of the Company.

This announcement is made pursuant to the disclosure obligation under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Casablanca Group Limited (the “Company”) announces that on 25 July 2014, Casablanca Hong Kong Limited, Casablanca International Limited and Casablanca Home Limited, the wholly-owned subsidiaries of the Company, as borrowers (the “Borrowers”) and the Company as guarantor confirmed their acceptance of the facility letters (the “Facility Letters”) issued by Bank of China (Hong Kong) Limited as lender (the “Lender”). The Facility Letters consist of banking facilities (the “Facilities”) relating to: (i) a letter of guarantee and standby letter of credit facility up to an aggregate maximum amount of HK\$0.5 million being subject to annual review by the Lender; (ii) a revolving loan facility of an amount up to HK\$19.0 million being subject to annual review by the Lender; and (iii) term loans with amounts up to HK\$48.0 million, HK\$42.5 million and HK\$9.5 million with maturity dates respectively on 21 March 2018, 27 January 2020 and 3 June 2021. The Facilities, in an aggregate amount of up to approximately HK\$119.5 million, were made available by the Lender to the Borrowers on the terms and conditions therein contained. The Facility Letters impose a covenant relating to specific performance of the controlling shareholders of the Company.

Under the Facility Letters, it is (among other matters) an event of default if Mr. Cheng Sze Kin, Mr. Cheng Sze Tsan and Ms. Wong Pik Hung (the “Controlling Shareholders”) collectively cease to hold and control shares of the Company directly or indirectly so that they collectively cannot remain as the single largest group of shareholders of the Company, and in such event all Facilities will be terminated and all outstanding loans under the Facilities may immediately become payable on demand. At the date of this announcement, the Controlling Shareholders ultimately hold 74.7% of the issued share capital of the Company through World Empire Investment Inc.

The Company will continue to comply with its disclosure and reporting obligations under the Listing Rules for so long as such obligations remain.

By Order of the Board
Casablanca Group Limited
Cheng Sze Kin
Chairman

Hong Kong, 25 July 2014

As at the date of this announcement, the Board comprises Mr. Cheng Sze Kin (Chairman), Mr. Cheng Sze Tsan (Vice-chairman and Ms. Wong Pik Hung as Executive Directors and Mr. Tse Yat Hong, Mr. Leung Lin Cheong and Mr. Li Kai Fat as Independent Non-executive Directors.