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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

POSITIVE PROFIT ALERT

The Board wishes to inform the shareholders of the Company and potential investors that based on a preliminary review of the information currently available to the Company's management, the Group is expected to record a net profit for the Interim Results against a net loss for the six months ended 30 June 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by National United Resources Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is preparing its interim results for the six months ended 30 June 2014 (“**Interim Results**”). Based on the information currently available to the management, the Group is expected to record a net profit for the Interim Results against a substantial net loss for the six months ended 30 June 2013. The Board considers that the expected net profit for the Interim Results is principally attributable to (1) revenue and profit from the coking coal trading business, which had been commenced since the second half of year 2013; and (2) not recognizing a substantial provision for

impairment of goodwill amounted to approximately HK\$397.1 million for the six months ended 30 June 2013. The Board would like to further advise shareholders of the Company and potential investors that despite the aforesaid, the expected net profit for the Interim Results is lower than that of the final result for the six months ended 31 December 2013.

As the Company is still in the process of finalizing the Interim Results, the information contained in this announcement is based only on the preliminary assessment by the management according to the information currently available to it and is not based on any figures or information that has been audited or reviewed by the Company's auditors and the audit committee of the Company. Such information is subject to finalization, and if the finalized information differs significantly from the estimates set forth in this announcement, the Company will provide updates on a timely basis. Shareholders of the Company and potential investors are advised to read carefully the interim result announcement of the Company for the six months ended 30 June 2014 which is expected to be released in late August 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
National United Resources Holdings Limited
Yang Fan
Chairman

Hong Kong, 25 July 2014

As at the date of this announcement, the executive Directors are Mr. Yang Fan (Chairman), Mr. Lo Ka Wai, Mr. Aminbuhe and Mr. Tang Lap Chin, Richard; the non-executive Director is Ms. Mou Ling and the independent non-executive Directors are Mr. Wang Qun, Mr. Chow Hiu Tung and Dr. Yang Zhi Shu.