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WISON ENGINEERING SERVICES CO. LTD.

惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

VOLUNTARY ANNOUNCEMENT UPDATE ON TRADING SUSPENSION

This is a voluntary announcement made by the board (the “**Board**”) of directors (“**Directors**”) of Wison Engineering Services Co. Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) to update the shareholders of the Company (the “**Shareholders**”) and the market generally on the latest status of the Company.

Reference is made to the announcements of the Company dated 2 September 2013, 12 September 2013, 18 September 2013, 1 November 2013, 2 December 2013, 30 December 2013, 28 January 2014, 7 March 2014 and 10 June 2014 concerning certain recent developments in relation to the Group (the “**Announcements**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcements.

BACKGROUND

Trading in the shares of the Company was suspended with effect from 10:38 a.m. on Monday, 2 September 2013 (the “**Trading Suspension**”) after the Company had been informed that Mr. Hua Bangsong, a controlling shareholder and a director of the Company, was assisting relevant authorities in the PRC in connection with their enquiries. Mr. Hua has, since that time, remained uncontactable. Therefore, the Board is unable to give an informed view on the impact of the PRC Investigations on the Group and on the ultimate interests of Shareholders as a whole. Furthermore, the PRC Investigations have resulted in considerable uncertainty as to their impact upon the Company’s situation, being a factor that lead to bank loans being called and a cross-default across the Group’s bank borrowing facilities.

As disclosed in the Announcements, the Company has been in discussions with the Group’s banks with a view to agreeing a debt stabilisation programme. Since the Trading Suspension, the Group has managed to extend or refinance a number of its material banking facilities to stabilise its short-term liquidity position.

In addition to the Group's longer term deleveraging plans with its banks, the Group has successfully been able to negotiate, with a number of suppliers and contractors, the deferral of certain payments for equipment and construction costs, with a view to easing the Group's short-term cash flow.

The Directors have yet to agree extensions or refinancing terms on a number of bank facilities that remain in default and believe that this process would be best achieved during the period of the Trading Suspension. The Board believes that the prospects of a debt resolution, which will have a material impact on the Group's relationships with creditors, suppliers and customers, will be in the ultimate interests of all Shareholders as a whole. Accordingly, the Company made submissions to the Listing Department of the Stock Exchange (the "**Listing Department**") to support its request for a continuing temporary suspension of trading in its shares in which the Company had endeavoured to explain the importance of the continuing temporary trading suspension to the Company's survival prospects for the benefit of all Shareholders.

On 29 May 2014, the Listing Department issued a letter to inform the Company that it had decided to exercise its power under Listing Rule 6.07 to direct the resumption of trading of the Company's shares, subject to the endorsement of the Listing Committee pursuant to Listing Rule 6.08.

After a meeting held by the Listing Committee of the Stock Exchange (the "**Listing Committee**") on 5 June 2014, the Company received a letter from the Stock Exchange stating that the Listing Committee had resolved to exercise its power to direct the trading resumption of the Company's shares (the "**Listing Committee Decision**") in accordance with Listing Rule 6.07.

On 20 June 2014, the Company submitted its request for a review of the Listing Committee Decision. The review hearing in relation to the Listing Committee Decision was held before the Listing (Review) Committee of the Stock Exchange (the "**Review Committee**") on 11 July 2014.

The Company was notified by the Stock Exchange on 22 July 2014 that the Review Committee had decided to uphold the Listing Committee Decision to direct the trading resumption of the Company's shares (the "**Review Decision**").

RESUMPTION STATUS OF THE COMPANY

The Company is minded to exercise its right to have the Review Decision reviewed by the Listing Appeals Committee of the Stock Exchange (the "**Appeals Committee**") pursuant to Listing Rule 2B.07(6)(b) and proposes to file an application to the Appeals Committee to seek a review of the Review Decision within the time limit prescribed under Chapter 2B of the Listing Rules.

The Company will publish further announcement(s) as and when appropriate to inform the Shareholders and potential investors in the event that there are any material updates in relation to the above.

This announcement is made by the order of the Board of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
Wison Engineering Services Co. Ltd.
LIU HAIJUN
Executive Director

Hong Kong, 25 July 2014

As at the date of this announcement, the executive Directors of the Company are Mr. Hua Bangsong, Mr. Liu Haijun, Mr. Zhou Hongliang and Mr. Cui Ying and the independent non-executive Directors are Mr. Liu Ji and Mr. Wu Jianmin.