

Unless otherwise defined in this announcement, terms used in this announcement have the same meaning as those defined in the prospectus dated 23 June 2014 (the “**Prospectus**”) issued by Guorui Properties Limited (the “**Company**”).

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The Company makes this announcement pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong) (the “**Stabilising Rules**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. The information contained herein does not, and does not intend to, constitute an offer to sell or an invitation or solicitation of an offer to buy or subscribe for the securities of the Company in the United States. The securities referred to herein may not be offered or sold in the United States absent registration under the United States Securities Act of 1933, as amended (the “**US Securities Act**”), or an applicable exemption from the registration requirements of the US Securities Act. No public offering of securities will be made in the United States.



**GLORY 国瑞**

**GUORUI PROPERTIES LIMITED\***

**國瑞置業有限公司**

*(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as Guorui Properties Limited)*

**Stock Code: 2329**

## **STABILISING ACTIONS AND END OF STABILISATION PERIOD**

The Company announces that the stabilisation period in connection with the Global Offering will end on 26 July 2014. Stabilising actions undertaken by BOCI Asia Limited, its affiliates or any person acting for it, as stabilising manager, during the stabilisation period involved:

- (i) the over-allocation of an aggregate of 19,854,000 Shares in the International Offering, representing 3% of the number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 19,854,000 Shares from Alltogether Land Company Limited pursuant to the Stock Borrowing Agreement to facilitate settlement of over-allocations in the International Offering;
- (iii) the purchase of an aggregate of 343,000 Shares in the price range of HK\$2.35 to HK\$2.37 per Share (exclusive of 1% brokerage fee, 0.003% SFC transaction levy and 0.005% Hong Kong Stock Exchange trading fee) on the market during the stabilisation period. The last purchase in the course of stabilising actions was made on 21 July 2014 at the price of HK\$2.35 per Share;

- (iv) the sale of an aggregate of 343,000 Shares in the price range of HK\$2.34 to HK\$2.46 per Share (exclusive of 1% brokerage fee, 0.003% SFC transaction levy and 0.005% Hong Kong Stock Exchange trading fee) on the market during the stabilisation period; and
- (v) the partial exercise of the Over-allotment Option by the Sole Global Coordinator on behalf of the International Underwriters on 22 July 2014 in respect of an aggregate of 19,854,000 Shares, representing 3% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

Pursuant to Section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilisation period in connection with the Global Offering will end on 26 July 2014, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. However, given that 26 July 2014 is a non-trading day for the Hong Kong Stock Exchange's markets, the stabilising actions have ended on 25 July 2014.

The stabilising actions that have been undertaken by BOCI Asia Limited, its affiliates or any person acting for it, as stabilising manager, during the stabilisation period, in compliance with the Securities and Futures (Price Stabilising) Rules, involved:

- (i) the over-allocation of an aggregate of 19,854,000 Shares in the International Offering, representing 3% of the number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 19,854,000 Shares from Alltogether Land Company Limited pursuant to the Stock Borrowing Agreement to facilitate settlement of over-allocations in the International Offering;
- (iii) the purchase of an aggregate of 343,000 Shares in the price range of HK\$2.35 to HK\$2.37 per Share (exclusive of 1% brokerage fee, 0.003% SFC transaction levy and 0.005% Hong Kong Stock Exchange trading fee) on the market during the stabilisation period. The last purchase in the course of stabilising actions was made on 21 July 2014 at the price of HK\$2.35 per Share;
- (iv) the sale of an aggregate of 343,000 Shares in the price range of HK\$2.34 to HK\$2.46 per Share (exclusive of 1% brokerage fee, 0.003% SFC transaction levy and 0.005% Hong Kong Stock Exchange trading fee) on the market during the stabilisation period; and
- (v) the partial exercise of the Over-allotment Option by the Sole Global Coordinator on behalf of the International Underwriters on 22 July 2014 in respect of an aggregate of 19,854,000 Shares (the “**Over-allotment Shares**”), representing 3% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

The additional net proceeds received by the Company from the issue and allotment of the Over-allotment Shares are approximately HK\$45.8 million (after deducting the underwriting commissions and any estimated expenses payable by the Company in connection with the issue of the Over-allotment Shares), which will be used by the Company proportionally for the same purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

Details of the exercise of the Over-allotment Option are more particularly described in the announcement of the Company dated 22 July 2014.

The Company continues to satisfy the minimum percentage as prescribed in the waiver granted by the Hong Kong Stock Exchange from strict compliance with Rule 8.08 of the Listing Rules. For further details of the waiver, please refer to the section headed “Waivers from Strict Compliance with the Listing Rules — Public float requirements” in the Prospectus. No new shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

By the order of the Board  
**Guorui Properties Limited\***  
**Zhang Zhangsun**  
*Chairman*

Hong Kong, Friday, 25 July 2014

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Zhangsun, Mr. Ge Weiguang, Ms. Ruan Wenjuan and Ms. Zhang Jin, as executive directors and Ms. Nie Meisheng, Mr. Luo Zhenbang, Mr. Lai Siming and Ms. Chen Jingru, as independent non-executive directors.*

\* *Incorporated in the Cayman Islands under the name of “Glory Land Company Limited ( 国瑞置业有限公司 )” and carrying on business in Hong Kong as “Guorui Properties Limited”.*