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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in any doubt** as to any aspect of this circular or as to the action to be taken, you should consult a licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant, or other professional adviser.

**If you have sold or transferred** all your shares in Ford Glory Group Holdings Limited, you should at once hand this circular with the accompanying form of proxy to the purchaser(s) or the transferee(s) or to the bank, the licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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**FORD GLORY GROUP HOLDINGS LIMITED****福源集團控股有限公司\****(Incorporated in Bermuda with limited liability)***(Stock Code: 1682)****PROPOSED GRANT OF GENERAL MANDATES TO ISSUE SHARES AND  
TO REPURCHASE SHARES,  
RE-ELECTION OF DIRECTORS,  
RETIREMENT OF AUDITORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

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A notice convening the annual general meeting of Ford Glory Group Holdings Limited to be held at Unit D, 3rd Floor, Winfield Industrial Building, 3 Kin Kwan Street, Tuen Mun, New Territories, Hong Kong on Thursday, 28 August 2014 at 11:00 a.m. is set out on pages 14 to 18 of this circular. Whether or not you are able to attend the meeting in person, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon and deposit it with Tricor Secretaries Limited, the branch share registrar of Ford Glory Group Holdings Limited in Hong Kong, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible and in any event not later than 48 hours before the time appointed for holding the meeting or any adjournment thereof.

Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting or any adjournment thereof should you so wish.

28 July 2014

\* For identification purposes only

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:*

|                              |  |
|------------------------------|--|
| “AGM Notice”                 | the notice for convening the Annual General Meeting set out on pages 14 to 18 of this circular   |
| “Annual General Meeting”     | the annual general meeting of the Company to be convened and held at Unit D, 3rd Floor, Winfield Industrial Building, 3 Kin Kwan Street, Tuen Mun, New Territories, Hong Kong on Thursday, 28 August 2014 at 11:00 a.m. or any adjournment thereof   |
| “associate”                  | shall have the meaning ascribed to it under Rule 1.01 of the Listing Rules   |
| “Board”                      | the board of Directors   |
| “Bye-Laws”                   | the bye-laws of the Company, as amended from time to time  |
| “Companies Act”              | the Companies Act 1981 of Bermuda  |
| “Company”                    | Ford Glory Group Holdings Limited, a company incorporated in Bermuda with limited liability and the Shares of which are listed on the main board of the Stock Exchange   |
| “Director(s)”                | the director(s) of the Company   |
| “Effective Date”             | 26 July 2014, being the day immediately after the date of despatch of the composite document jointly issued by the Company and Unitech Enterprises on 25 July 2014   |
| “Extension of Issue Mandate” | a general and unconditional mandate proposed to be granted to the Directors to extend the Issue Mandate by an amount representing the aggregate amount of Shares repurchased under the Repurchase Mandate in the manner as set out in the AGM Notice |
| “Group”                      | the Company and its subsidiaries   |
| “HK\$”                       | Hong Kong dollars, the lawful currency of Hong Kong  |
| “Hong Kong”                  | the Hong Kong Special Administrative Region of the People’s Republic of China  |

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## DEFINITIONS

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|---------------------------|--|
| “Issue Mandate”           | a general and unconditional mandate proposed to be granted to the Directors to exercise the power of the Company to allot, issue or otherwise deal with Shares of up to a maximum of 20% of the aggregate nominal amount of the share capital of the Company in issue as at the date of passing of the relevant resolution |
| “Latest Practicable Date” | 21 July 2014, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information in this circular  |
| “Listing Rules”           | the Rules Governing the Listing of Securities on the Stock Exchange  |
| “Repurchase Mandate”      | a general and unconditional mandate proposed to be granted to the Directors to enable them to repurchase Shares, the aggregate nominal amount of which shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue as at the date of passing of the relevant resolution              |
| “SFO”                     | the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong)  |
| “Share Sale Completion”   | the completion of the share sale agreement dated 14 March 2014 between Unitech Enterprises as purchaser and Sure Strategy Limited, Merlotte Enterprise Limited and Victory City Investments Limited as vendors in relation to the sale and purchase of the Shares, which took place on 22 July 2014                        |
| “Share(s)”                | ordinary share(s) of HK\$0.01 each in the share capital of the Company   |
| “Shareholder(s)”          | holder(s) of the Share(s) in issue   |
| “Stock Exchange”          | The Stock Exchange of Hong Kong Limited  |
| “Takeovers Code”          | the Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission in Hong Kong  |
| “Unitech Enterprises”     | Unitech Enterprises Group Limited (卓科企業集團有限公司), a company incorporated in the British Virgin Islands with limited liability  |
| “%”                       | per cent.  |

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LETTER FROM THE BOARD

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**FORD GLORY GROUP HOLDINGS LIMITED**

**福源集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1682)**

*Executive Directors:*

Mr. Choi Lin Hung

*(chairman and chief executive officer)*

Mr. Lau Kwok Wa, Stanley

Mr. Ng Tze On

Mr. Gao Zhiyin

Mr. Gao Zhiping

Mr. Shi Jiguo

*Non-executive Directors:*

Mr. Chen Tien Tui

Mr. Li Ming Hung

*Independent non-executive Directors:*

Mr. Lau Chi Kit

Mr. Mak Chi Yan

Mr. Wong Wai Kit, Louis

Mr. Yuen Kin Kei

Dr. Chen Yifan

*Registered office:*

Clarendon House

2 Church Street

Hamilton HM 11

Bermuda

*Head office and principal place of  
business in Hong Kong:*

19/F, Ford Glory Plaza

37-39 Wing Hong Street

Cheung Sha Wan

Kowloon

Hong Kong

28 July 2014

*To the Shareholders*

Dear Sir/Madam,

**PROPOSED GRANT OF GENERAL MANDATES TO ISSUE SHARES AND  
TO REPURCHASE SHARES,  
RE-ELECTION OF DIRECTORS  
AND  
RETIREMENT OF AUDITORS**

**1. INTRODUCTION**

The purpose of this circular is to provide you with information regarding the resolutions to be proposed at the Annual General Meeting and to give you the AGM Notice. Resolutions to be proposed at the Annual General Meeting include: (i) ordinary resolutions

\* For identification purposes only

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## LETTER FROM THE BOARD

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relating to the proposed grant of the Issue Mandate, the Repurchase Mandate and the Extension of Issue Mandate; and (ii) ordinary resolutions relating to the re-election of the retiring Directors.

Pursuant to the Listing Rules, the Company is required to provide you with information reasonably necessary to enable you to make an informed decision as to whether to vote for or against the resolutions to be proposed at the Annual General Meeting. This circular is also prepared for such purpose.

### **2. GRANT OF ISSUE MANDATE**

At the Annual General Meeting, an ordinary resolution will be proposed that the Directors be given the Issue Mandate, i.e. a general and unconditional mandate to allot, issue or otherwise deal with new Shares of up to 20% of the aggregate nominal share capital of the Company in issue as at the date of passing of the relevant resolution. As at the Latest Practicable Date, a total of 519,777,000 Shares were in issue. Subject to the passing of the proposed resolution granting the Issue Mandate to the Directors and on the basis that no Shares will be issued or repurchased by the Company for the period from the Latest Practicable Date up to and including the date of the Annual General Meeting, the Company will be allowed under the Issue Mandate to issue a maximum of 103,955,400 Shares, representing 20% of the Shares in issue as at the Latest Practicable Date.

### **3. REPURCHASE MANDATE AND EXTENSION OF ISSUE MANDATE**

At the Annual General Meeting, an ordinary resolution will also be proposed to grant the Directors the Repurchase Mandate, i.e. a general and unconditional mandate to exercise all powers of the Company to repurchase, on the Stock Exchange or on any other stock exchange on which the Shares may be listed, Shares of up to a maximum of 10% of the aggregate nominal share capital of the Company in issue as at the date of passing of the relevant resolution.

In addition, an ordinary resolution regarding the Extension of Issue Mandate will be proposed at the Annual General Meeting providing that any Shares repurchased under the Repurchase Mandate (up to a maximum of 10% of the nominal value of the issued shares as at the date of the grant of the Repurchase Mandate) will be added to the total number of Shares which may be allotted and issued under the Issue Mandate.

The Issue Mandate (including the Extension of Issue Mandate) and the Repurchase Mandate (if granted) would expire at the earliest of:

- (a) the conclusion of the next annual general meeting of the Company;
- (b) the end of the period within which the Company is required by the Companies Act or the Bye-Laws to hold its next annual general meeting; and
- (c) when revoked or varied by ordinary resolution(s) of the Shareholders in a general meeting prior to the next annual general meeting of the Company.

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## LETTER FROM THE BOARD

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Under the Listing Rules, the Company is required to give all Shareholders all information which is reasonably necessary to enable Shareholders to make an informed decision as to whether to vote for or against the resolution in respect of the Repurchase Mandate at the Annual General Meeting. An explanatory statement for such purpose is set out in Appendix I to this circular.

#### **4. RE-ELECTION OF DIRECTORS**

In accordance with Bye-Law 108(A) of the Bye-Laws, each of Mr. Choi Lin Hung, Mr. Ng Tze On and Mr. Li Ming Hung shall be required to retire as Directors by rotation at the Annual General Meeting and has not offered himself for re-election as Director by the Shareholders at the Annual General Meeting.

In accordance with Bye-Law 112 of the Bye-Laws, a director appointed as an additional director should hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election. Upon Share Sale Completion, as disclosed in the joint announcement of the Company, Victory City International Holdings Limited (“VC”) and Unitech Enterprises dated 22 July 2014, each of Mr. Gao Zhiyin, Mr. Gao Zhiping and Mr. Shi Jiguo has been appointed as an executive Director and Dr. Chen Yifan has been appointed as an independent non-executive Director with effect from the Effective Date. Subject to the aforesaid appointment, in accordance with Bye-Law 111 of the Bye-Laws, each of Messrs. Gao Zhiyin, Gao Zhiping and Shi Jiguo and Dr. Chen Yifan shall hold office until the Annual General Meeting and shall retire and be eligible for re-election at the Annual General Meeting.

The particulars of Mr. Gao Zhiyin, Mr. Gao Zhiping, Mr. Shi Jiguo and Dr. Chen Yifan are set out in Appendix II to this circular.

#### **5. RETIREMENT OF AUDITORS**

In accordance with Bye-Law 176 of the Bye-laws, Deloitte Touche Tohmatsu will retire as auditors of the Company with effect from the close of the Annual General Meeting. On page 22 of the annual report of the Company for the year ended 31 March 2014 (the “Annual Report”) (which is proposed to be despatched to the Shareholders on 28 July 2014 together with this circular), it was stated that a resolution will be submitted to the Annual General Meeting to re-appoint Deloitte Touche Tohmatsu as the auditor of the Company.

However, following the Share Sale Completion and the printing of the Annual Report, it was determined that a new auditor of the Company shall be appointed instead. Therefore, a resolution to re-appoint Deloitte Touche Tohmatsu will not be submitted to the Annual General Meeting. In accordance with Bye-Law 176 of the Bye-laws, the Board will resolve to appoint a new auditor with effect from the close of the Annual General Meeting. An announcement on the proposed change of auditors will be made by the Company in due course in compliance with the requirements of the Listing Rules.

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## LETTER FROM THE BOARD

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### 6. ANNUAL GENERAL MEETING

The AGM Notice is set out on pages 14 to 18 of this circular. At the Annual General Meeting, resolutions will be proposed to approve, among other matters, the following:

- (a) the grant of the Issue Mandate, the Repurchase Mandate and the Extension of Issue Mandate; and
- (b) the re-election of Directors.

You will find enclosed with this circular a form of proxy for use at the Annual General Meeting (or any adjournment thereof). Whether or not you are able to attend the Annual General Meeting in person, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon as soon as possible and, in any event no later than 48 hours before the time appointed for holding the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof should you so wish.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands.

After the conclusion of the Annual General Meeting, the poll results will be published on the websites of the Stock Exchange and the Company.

### 7. RESPONSIBILITY STATEMENT

This circular, for which the Board collectively and individually accepts full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Board, having made all reasonable enquiries, confirms that, to the best of its knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this circular or this circular misleading.

### 8. RECOMMENDATIONS

The Directors believe that the proposed grant of the Issue Mandate, the Repurchase Mandate, the Extension of Issue Mandate and the re-election of Directors are all in the best interests of the Company and the Shareholders as a whole.

The Directors believe that an exercise of the Issue Mandate will enable the Company to take advantage of market conditions to raise additional capital for the Company.



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## LETTER FROM THE BOARD

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The Repurchase Mandate may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made when the Directors believe that such repurchases of Shares will benefit the Company and the Shareholders as a whole.

An exercise of the Repurchase Mandate in full could have a material adverse impact on the working capital and gearing position of the Company compared with that as at 31 March 2014, being the date of its latest audited consolidated accounts. The Directors do not, however, intend to make any repurchase of Shares in circumstances that would have a material adverse impact on the working capital or gearing position of the Company.

Accordingly, the Directors recommend that all Shareholders should vote in favour of the ordinary resolutions approving the grant of the Issue Mandate, the Repurchase Mandate, the Extension of Issue Mandate and the re-election of Directors at the Annual General Meeting.

### 9. ADDITIONAL INFORMATION

Your attention is drawn to the additional information set out in the Appendices to this circular.

Yours faithfully,  
For and on behalf of the Board of  
**Ford Glory Group Holdings Limited**

**Choi Lin Hung**  
*Chairman*

This Appendix serves as an explanatory statement, as required by the Listing Rules, to provide the requisite information to enable you to make an informed decision whether to vote in favour of or against the resolution to approve the grant of the Repurchase Mandate to the Directors.

## **1. LISTING RULES RELATING TO THE REPURCHASE OF SECURITIES**

The Listing Rules permit companies whose primary listings are on the Stock Exchange to repurchase their shares on the Stock Exchange and any other stock exchange on which the securities of the company are listed and such exchange is recognised by the Securities and Futures Commission of Hong Kong subject to certain restrictions. Among such restrictions, the Listing Rules provide that the shares of such company must be fully paid up and all repurchase of shares by such company must be approved in advance by an ordinary resolution of shareholders, either by way of a general repurchase mandate or by specific approval of a particular transaction.

## **2. SHARE CAPITAL**

As at the Latest Practicable Date, there were a total of 519,777,000 Shares in issue.

Subject to the passing of the proposed resolution granting the Repurchase Mandate and on the basis that no further Shares will be issued or repurchased by the Company prior to the Annual General Meeting, the Company will be allowed under the Repurchase Mandate to repurchase a maximum of 51,977,700 Shares, representing 10% of the issued share capital of the Company as at the date of passing of the resolution.

## **3. REASONS OF REPURCHASE**

The Directors believe that the Repurchase Mandate is in the best interests of the Company and the Shareholders as a whole. An exercise of the power of the Repurchase Mandate may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share. Such an exercise will only be made if the Directors believe that a repurchase of Shares will benefit the Company and the Shareholders as a whole.

## **4. FUNDING OF REPURCHASES**

In repurchasing securities, the Company may only apply funds legally available for such purpose in accordance with the memorandum of association of the Company and the Bye-Laws, the Listing Rules and the applicable laws of Bermuda and the Companies Act.

Under the Companies Act, a company may only repurchase its own securities out of capital paid up on its shares to be repurchased or out of the funds of the company which would otherwise be available for dividend or distribution or out of the proceeds of a fresh issue of shares made for the purpose.

Any amount of premium payable on a repurchase over the par value of the Shares may only be effected out of funds of the Company which would otherwise be available for dividend or distribution or out of the Company's share premium account. Such repurchase may not be made if, on the date the repurchase is to be effected, there are reasonable grounds for believing that the Company is, or after the repurchase would be, unable to pay its liabilities as they become due.

Taking into account the current working capital position of the Company, the Directors consider that, if the Repurchase Mandate were to be exercised in full, it might have a material adverse effect on the working capital and/or the gearing position of the Company as compared with that as at 31 March 2014, being the date of its latest published audited consolidated accounts. However, the Directors do not intend to make any repurchases of Shares to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements and/or the gearing position of the Group which in the opinion of the Directors are from time to time appropriate for the Group.

## 5. SHARE PRICES

The highest and lowest prices at which the Shares traded on the Stock Exchange in each of the previous twelve months and up to the Latest Practicable Date are as follows:

|  | Price per Share   |                  |
|--|-------------------|------------------|
|  | Highest<br>(HK\$) | Lowest<br>(HK\$) |
| <b>2013</b>                              |                   |                  |
| July                                     | 1.67              | 0.80             |
| August                                   | 1.51              | 1.26             |
| September                                | 1.42              | 1.26             |
| October                                  | 1.40              | 1.20             |
| November                                 | 2.25              | 1.15             |
| December ( <i>Note</i> )                 | 2.58              | 1.72             |
| <b>2014</b>                              |                   |                  |
| January                                  | 2.37              | 1.98             |
| February                                 | 3.34              | 2.28             |
| March ( <i>Note</i> )                    | 2.95              | 2.00             |
| April ( <i>Note</i> )                    | –                 | –                |
| May ( <i>Note</i> )                      | 3.20              | 2.00             |
| June                                     | 3.04              | 2.48             |
| July (Up to the Latest Practicable Date) | 3.05              | 2.13             |

*Note:* Trading in the Shares was suspended on 19 December 2013 and during the period from 17 March 2014 to 7 May 2014 (inclusive of both dates).

## 6. DISCLOSURE OF INTERESTS

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, any of their associates, have any present intention to sell Shares to the Company if the grant of the Repurchase Mandate is approved at the Annual General Meeting and exercised.

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the power of the Company to repurchase Shares pursuant to the Repurchase Mandate in accordance with the memorandum of association of the Company, the Bye-Laws, the Listing Rules, the applicable laws of Bermuda and the Companies Act.

If a Shareholder's proportionate interest in the voting rights of the Company increases on the Company exercising its powers to repurchase Shares pursuant to the Repurchase Mandate, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Mr. Choi Lin Hung, the chairman and chief executive officer of the Company and an executive Director, was interested in 317,552,000 Shares, representing approximately 61.09% of the existing issued Shares. By virtue of the SFO, Ms. Chan Lai Fan, the spouse of Mr. Choi Lin Hung, is deemed to be interested in the Shares in which Mr. Choi Lin Hung is interested for the purpose of Divisions 2 and 3 of Part XV of the SFO. VC held interest in 317,648,000 Shares, representing approximately 61.11% of the existing issued Shares. On the basis of 519,777,000 Shares in issue as at the Latest Practicable Date and assuming no further issue and repurchase of Shares prior to the date of the Annual General Meeting, if the Repurchase Mandate were exercised in full, the percentage interest of Mr. Choi Lin Hung and VC would increase to approximately 67.88% and 67.90% respectively of the then issued Shares. Such increase would not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code but may reduce the percentage of Shares held by the public to less than 25%. The Directors have no intention to exercise the Repurchase Mandate to such an extent as may result in the public shareholding being reduced to below the minimum public float requirement.

As at the Latest Practicable Date, no connected persons of the Company (as defined in the Listing Rules) had notified the Company of a present intention to sell Shares nor had such connected persons undertaken not to sell any Shares held by them to the Company in the event that the Repurchase Mandate is granted by the Shareholders.

## 7. SHARE REPURCHASE MADE BY THE COMPANY

The Company had not purchased any of the Shares (whether on the Stock Exchange or otherwise) in the six months preceding the Latest Practicable Date.

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## APPENDIX II PARTICULARS OF DIRECTORS FOR RE-ELECTION

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Set out below are details of the Directors who will retire at the conclusion of the Annual General Meeting and will be proposed to be re-elected at the Annual General Meeting:

### **Executive Directors**

#### ***Mr. Gao Zhiyin (高志寅)***

Mr. Gao Zhiyin, aged 43, is one of the founders of Unitech Enterprises. Since 2010, Mr. Gao Zhiyin has served as the chairman of the board of directors and the chief executive officer of Highlight Vision Limited\* (高銳視訊有限公司) (“Highlight Vision PRC”), a subsidiary of Unitech Enterprises which is an integrated service provider for the Internet of Things (“IoT”), tri-network integration, smart city and internet new media industries in the People’s Republic of China. He has also served as the legal representative of Zhejiang Chuangyi Technology Co., Ltd\* (浙江創億光電設備有限公司) since 2002. Mr. Gao Zhiyin has many years of experience in the industry of broadcasting and television communication and has thorough understanding of the internet and IoT industries as well as the related upstream and downstream industries.

A service contract has been signed by Mr. Gao Zhiyin and the Company, pursuant to which he will be entitled to an annual remuneration of HK\$1,200,000, determined with reference to the remuneration policy of the Company, his duties and responsibilities with the Company and the prevailing market conditions. Mr. Gao Zhiyin has been appointed for a term of three years commencing from the Effective Date, subject to retirement and re-election pursuant to the Bye-Laws and applicable laws and regulations.

Mr. Gao Zhiyin is the elder brother of Mr. Gao Zhiping, another newly appointed executive Director. Save as disclosed above, he does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company and has not held any directorship in any other listed companies in the past three years.

As at the Latest Practicable Date, Mr. Gao Zhiyin did not have any interest, deemed interest or short position in any Shares, underlying shares or debentures of the Company (within the meaning of Part XV of the SFO).

Immediately after Share Sale Completion, Unitech Enterprises, a company which is directly and beneficially owned as to 60% by Mr. Gao Zhiyin, became interested in 320,000,000 Shares, representing approximately 61.56% of the entire issued share capital of the Company.

Save as disclosed above, there is no other information relating to Mr. Gao Zhiyin that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

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## APPENDIX II PARTICULARS OF DIRECTORS FOR RE-ELECTION

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### **Mr. Gao Zhiping** (高志平)

Mr. Gao Zhiping, aged 42, is one of the co-founders of Unitech Enterprises. Mr. Gao Zhiping has served as the general manager of Highlight Vision PRC since 2010. Mr. Gao Zhiping has served as the legal representative of Zhejiang Chuangjia Digital Technology Co., Ltd\* (浙江創佳數字技術有限公司) since 2007. Mr. Gao Zhiping has many years of work experience in the industry of broadcasting and television communication and has in-depth understanding of the internet and IoT industries.

A service contract has been signed by Mr. Gao Zhiping and the Company, pursuant to which he will be entitled to an annual remuneration of HK\$1,200,000, determined with reference to the remuneration policy of the Company, his duties and responsibilities with the Company and the prevailing market conditions. Mr. Gao Zhiping has been appointed for a term of three years commencing from the Effective Date, subject to retirement and re-election pursuant to the Bye-Laws and applicable laws and regulations.

Mr. Gao Zhiping is the younger brother of Mr. Gao Zhiyin, another executive Director. Save as disclosed above, he does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company and has not held any directorship in any other listed companies in the past three years.

As at the Latest Practicable Date, Mr. Gao Zhiping did not have any interest, deemed interest or short position in any Shares, underlying shares or debentures of the Company (within the meaning of Part XV of the SFO). Immediately after Share Sale Completion, Unitech Enterprises, a company which is directly and beneficially owned as to 40% by Mr. Gao Zhiping, became interested in 320,000,000 Shares, representing approximately 61.56% of the entire issued share capital of the Company.

Save as disclosed above, there is no other information relating to Mr. Gao Zhiping that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

### **Mr. Shi Jiguo** (施繼國)

Mr. Shi Jiguo, aged 59, joined Highlight Vision PRC in 2009. He is currently the executive deputy general manager and chief sales officer of Highlight Vision PRC.

A service contract has been signed by Mr. Shi Jiguo and the Company, pursuant to which he will be entitled to an annual remuneration of HK\$600,000, determined with reference to the remuneration policy of the Company, his duties and responsibilities with the Company and the prevailing market conditions. Mr. Shi Jiguo has been appointed for a term of three years commencing from the Effective Date, subject to retirement and re-election pursuant to the Bye-Laws and applicable laws and regulations.

Mr. Shi Jiguo does not have any relationship with any Director or proposed Director, senior management, substantial shareholder or controlling shareholder of the Company and has not held any directorship in any other listed companies in the past three years.

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## APPENDIX II PARTICULARS OF DIRECTORS FOR RE-ELECTION

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As at the Latest Practicable Date, Mr. Shi Jiguo did not have any interest, deemed interest or short position in any Shares, underlying Shares or debentures of the Company (within the meaning of Part XV of the SFO).

Save as disclosed above, there is no other information relating to Mr. Shi Jiguo that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

### **Independent Non-executive Director**

#### ***Dr. Chen Yifan*** (陳亦凡)

Dr. Chen Yifan, aged 42, has had significant achievements in the fields of optoelectronic material, optoelectronic device, manufacturing technology of integrated optoelectronics, optical communication devices and subsystem. Dr. Chen Yifan has obtained a bachelor's degree in applied physics from Shanghai Jiaotong University and a doctor's degree in philosophy (engineering) in the subject of applied physics from the Division of Engineering, Graduate School, Tohoku University.

An appointment letter has been signed by Dr. Chen Yifan and the Company, pursuant to which he will be entitled to an annual director's fee of HK\$250,000, determined with reference to the remuneration policy of the Company, his duties and responsibilities with the Company and the prevailing market conditions. Dr. Chen Yifan has been appointed for a term of three years commencing from the Effective Date, subject to retirement and re-election pursuant to the Bye-Laws and applicable laws and regulations.

Dr. Chen Yifan does not have any relationship with any Director or proposed Director, senior management, substantial shareholder or controlling shareholder of the Company and has not held any directorship in any other listed companies in the past three years.

As at the Latest Practicable Date, Dr. Chen Yifan did not have any interest, deemed interest or short position in any Shares, underlying shares or debentures of the Company (within the meaning of Part XV of the SFO).

Save as disclosed above, there is no other information relating to Dr. Chen Yifan that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

*\* for identification purposes only*

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## NOTICE OF ANNUAL GENERAL MEETING

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### FORD GLORY GROUP HOLDINGS LIMITED

福源集團控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1682)**

### NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the annual general meeting of Ford Glory Group Holdings Limited (the “**Company**”) will be held at Unit D, 3rd Floor, Winfield Industrial Building, 3 Kin Kwan Street, Tuen Mun, New Territories, Hong Kong on Thursday, 28 August 2014 at 11:00 a.m. for the following purposes:

**As Ordinary Business:**

1. to receive and adopt the audited consolidated financial statements and the reports of the directors (“**Directors**”) and auditors of the Company for the year ended 31 March 2014;
2. to consider and approve, each as a separate resolution, if thought fit, the following resolutions:
  - (a) to re-elect Mr. Gao Zhiyin as executive Director;
  - (b) to re-elect Mr. Gao Zhiping as executive Director;
  - (c) to re-elect Mr. Shi Jiguo as executive Director;
  - (d) to re-elect Dr. Chen Yifan as independent non-executive Director; and
  - (e) to authorise the board of Directors to fix the Directors’ remuneration;

\* For identification purposes only



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## NOTICE OF ANNUAL GENERAL MEETING

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### As Special Business:

To consider and, if thought fit, pass (with or without amendments) the following resolution as ordinary resolution:

3. **“THAT:**

- (a) subject to paragraph (c) below, pursuant to the Rules Governing the Listing of Securities (**“Listing Rules”**) on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**), the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue or otherwise deal with additional shares in the capital of the Company and to make or grant offers, agreements and options, including warrants to subscribe for shares in the Company, which might require the exercise of such powers be and the same is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted and issued or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the Directors pursuant to the approval in paragraph (a) above, otherwise than pursuant to:
  - (i) a Rights Issue (as defined below);
  - (ii) the exercise of any options granted under all share option schemes of the Company adopted from time to time in accordance with the Listing Rules;
  - (iii) any scrip dividend or similar arrangements providing for the allotment and issue of shares in the Company in lieu of the whole or part of a dividend on shares in the Company in accordance with the bye-laws of the Company (the **“Bye-Laws”**) in force from time to time; or
  - (iv) any issue of shares in the Company upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into shares in the Company;

shall not exceed the aggregate of:

- (aa) 20 per cent. of the aggregate nominal amount of the share capital of the Company in issue on the date of the passing of this resolution; and

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## NOTICE OF ANNUAL GENERAL MEETING

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(bb) (if the Directors are so authorised by a separate ordinary resolution of the shareholders of the Company) the aggregate nominal amount of any share capital of the Company repurchased by the Company subsequent to the passing of this resolution (up to a maximum equivalent to 10 per cent. of the aggregate nominal amount of the share capital of the Company in issue on the date of the passing of this resolution) and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and

(d) for the purposes of this resolution:

“**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-Laws, the Companies Act 1981 of Bermuda (the “**Companies Act**”) or any other applicable laws of Bermuda to be held; and
- (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution;

“**Rights Issue**” means an offer of shares in the Company, or offer or issue of warrants, options or other securities giving rights to subscribe for shares in the Company open for a period fixed by the Directors to holders of shares in the Company on the Company’s register of members on a fixed record date in proportion to their then holdings of shares in the Company (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction outside Hong Kong or any recognised regulatory body or any stock exchange outside Hong Kong).”

4. To consider and, if thought fit, pass (with or without amendments) the following resolutions as ordinary resolutions:

“**THAT:**

- (a) subject to paragraph (b) below of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to purchase shares in the capital of the Company on the Stock Exchange or any other stock exchange on which shares in the Company may be listed and recognised by the Securities and Futures Commission of Hong

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## NOTICE OF ANNUAL GENERAL MEETING

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Kong and the Stock Exchange for such purpose, and otherwise in accordance with the rules and regulations of the Securities and Futures Commission of Hong Kong, the Stock Exchange, the Companies Act and all other applicable laws in this regard, be and the same is hereby generally and unconditionally approved;

- (b) the aggregate nominal amount of shares in the Company which may be repurchased by the Company pursuant to the approval in paragraph (a) during the Relevant Period shall not exceed 10 per cent. of the aggregate nominal amount of the issued share capital of the Company as at the date of the passing of this resolution and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and
  - (c) for the purposes of this resolution, “**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:
    - (i) the conclusion of the next annual general meeting of the Company;
    - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-Laws, the Companies Act or any other applicable laws of Bermuda to be held; and
    - (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution.”
5. “**THAT** conditional on the passing of resolutions nos. 3 and 4 above, the general mandate granted to the Directors pursuant to paragraph (a) of resolution no. 3 above be and it is hereby extended by the addition to the aggregate nominal amount of shares which may be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to or in accordance with such general mandate of an amount representing the aggregate nominal amount of the share capital of the Company purchased by the Company pursuant to or in accordance with the authority granted under paragraph (a) of resolution no. 4 above.”

For and on behalf of the board of Directors  
**Ford Glory Group Holdings Limited**

**Choi Lin Hung**  
*Chairman*

Hong Kong, 28 July 2014

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## NOTICE OF ANNUAL GENERAL MEETING

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*Registered office:*  
Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

*Head office and principal place of  
business in Hong Kong:*  
19/F, Ford Glory Plaza  
37-39 Wing Hong Street  
Cheung Sha Wan  
Kowloon  
Hong Kong

*Notes:*

1. A member entitled to attend and vote at the annual general meeting of the Company convened by the above notice is entitled to appoint one or more proxy to attend and vote on his behalf. A member who is the holder of two or more shares and entitled to attend and vote at the meeting convened by the above notice is entitled to appoint more than one proxy to represent him and vote on his behalf. A proxy need not be a member of the Company.
2. To be valid, the form of proxy together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such power or authority must be deposited at the office of the Company's Hong Kong branch share registrar, Tricor Secretaries Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 48 hours before the time of holding the annual general meeting of the Company or any adjourned meeting.
3. In relation to proposed resolutions nos. 3 and 5 above, approval is being sought from the shareholders of the Company for the grant to the Directors of a general mandate to authorise the allotment and issue of shares under the Listing Rules. The Directors have no immediate plans to issue any new shares of the Company other than shares which may fall to be issued under the share option scheme of the Company.
4. In relation to proposed resolution no. 4 above, the Directors wish to state that they will exercise the powers conferred thereby to repurchase shares in circumstances which they deem appropriate for the benefit of the shareholders of the Company. An explanatory statement containing the information necessary to enable the shareholders of the Company to make an informed decision to vote on the proposed resolution as required by the Listing Rules is set out in Appendix I to this circular of the Company dated 28 July 2014.
5. Delivery of an instrument appointing a proxy should not preclude a member from attending and voting in person at the above meeting or any adjournment thereof and in such event, the instrument appointing a proxy shall be deemed to be revoked.
6. In the case of joint holders of a share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he/she/it were solely entitled thereto. If more than one of such joint holders are present at the above meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
7. As at the date of this notice, the board of Directors comprises Mr. Choi Lin Hung, Mr. Lau Kwok Wa, Stanley, Mr. Ng Tze On, Mr. Gao Zhiyin, Mr. Gao Zhiping and Mr. Shi Jiguo as executive Directors; Mr. Chen Tien Tui and Mr. Li Ming Hung as non-executive Directors; and Mr. Lau Chi Kit, Mr. Mak Chi Yan, Mr. Wong Wai Kit, Louis, Mr. Yuen Kin Kei and Dr. Chen Yifan as independent non-executive Directors.