

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



首長科技集團有限公司
SHOUGANG CONCORD TECHNOLOGY HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 521)

**COMPLETION OF SUBSCRIPTION
OF NEW SHARES
BY A SUBSTANTIAL SHAREHOLDER**

The Board is pleased to announce that all conditions of the Subscription have been fulfilled and the completion of the Subscription took place on 28 July 2014. Pursuant to the terms and conditions of the Subscription Agreement, an aggregate of 418,144,000 new Shares were issued and allotted to the Subscriber at the Subscription Price of HK\$0.30 per Subscription Share.

The Subscription Shares represent (i) approximately 12.75% of the issued share capital of the Company immediately before completion of the Subscription; and (ii) approximately 11.31% of the issued share capital of the Company as enlarged by the issue of Subscription Shares.

Reference is made to the announcement of Shougang Concord Technology Holdings Limited (the “**Company**”) dated 18 June 2014 and the circular of the Company dated 7 July 2014 (the “**Circular**”) in relation to the Subscription pursuant to the Subscription Agreement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless the context otherwise requires.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all conditions of the Subscription have been fulfilled and the completion of the Subscription took place on 28 July 2014. Pursuant to the terms and conditions of the Subscription Agreement, an aggregate of 418,144,000 new Shares were issued and allotted to the Subscriber at the Subscription Price of HK\$0.30 per Subscription Share.

The net proceeds from the Subscription after deducting the related expenses in connection with the Subscription are approximately HK\$124.6 million.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The Subscription Shares represent (i) approximately 12.75% of the issued share capital of the Company immediately before completion of the Subscription; and (ii) approximately 11.31% of the issued share capital of the Company as enlarged by the issue of Subscription Shares. Set out below is the shareholding structure of the Company (i) immediately before completion of the Subscription; and (ii) immediately after completion of the Subscription:

Shareholders	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	<i>Number of Shares</i>	<i>Approximate Percentage</i>	<i>Number of Shares</i>	<i>Approximate Percentage</i>
The Subscriber	691,100,000	21.07	1,109,244,000	29.99
China Review Property Group Limited ¹	447,249,480	13.63	447,249,480	12.09
Asset Resort Holdings Limited ²	231,515,151	7.06	231,515,151	6.26
Wheeling Holdings Limited ²	170,044,069	5.18	170,044,069	4.60
Other Shareholders	1,740,660,479	53.06	1,740,660,479	47.06
Total:	3,280,569,179	100.00	3,698,713,179	100.00

Notes:

- 1. China Review Property Group Limited is wholly-owned by Mr. Mung Kin Keung, a Director of the Company.*
- 2. Asset Resort Holdings Limited and Wheeling Holdings Limited are wholly-owned subsidiaries of Shougang Holding (Hong Kong) Limited, which is a substantial shareholder of the Company.*

By Order of the Board
Shougang Concord Technology Holdings Limited
Mung Kin Keung
Executive Chairman

Hong Kong, 28 July 2014

As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Non-executive Chairman), Mr. Mung Kin Keung (Executive Chairman), Mr. Li Tongshuang (Managing Director), Mr. Mung Bun Man, Alan (Executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Leung Kai Cheung (Independent Non-executive Director), Mr. Liem Chi Kit, Kevin (Independent Non-executive Director) and Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director).