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## **LEE HING DEVELOPMENT LIMITED**

**利興發展有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 68)**

### **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Lee Hing Development Limited (the “**Company**”) has noted today’s increase in the price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for such increases.

Attention of shareholders and potential investors of the Company are drawn to the proposal of the Company that the Company proposed to dispose of all its shares in IGB Corporation Berhad, by accepting the proposed conditional take-over offer (the “**Proposed Offer**”) by CIMB Investment Bank Berhad on behalf of Goldis Berhad to acquire the entire issued shares in IGB Corporation Berhad not already owned by Goldis Berhad, which will constitute a connected transaction for the Company pursuant to Chapter 14A of the Rules Governing the Listing of Securities on the Stock Exchange if the Proposed Offer proceeds. Please refer to the announcement made by the Company on 18 July 2014 for details of the Proposed Offer.

Save as disclosed above, it is not aware of any reasons for the movements in price and volume of the shares of the Company or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board  
**Lee Hing Development Limited**  
**Tan Boon Seng**  
*Chairman and Managing Director*

Hong Kong, 28 July 2014

*As at the date of this announcement, the Board of Directors of the Company comprises two executive directors, namely Mr. Tan Boon Seng and Mr. Chan Kai Kwok; and three independent non-executive directors, namely Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng.*