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BEIJING PROPERTIES (HOLDINGS) LIMITED

北京建設（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 925)

GRANTING OF WAIVER UNDER RULE 14.41(a) OF THE LISTING RULES

Reference is made to the announcements of Beijing Properties (Holdings) Limited (the “**Company**”) dated 11 July 2014 (the “**Announcement**”) and 14 July 2014 in respect of, among others, the deemed disposal of 35% interest in China Logistics Group constituting a major transaction under the Listing Rules. Unless otherwise defined, capitalised terms used herein shall have the meanings given to them in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular containing further details of the Subscription Agreement, the Shareholders Agreement and the transactions contemplated therein, together with other information as required by the Listing Rules (the “**Circular**”) shall be despatched to the Shareholders within 15 business days after the publication of the Announcement. As indicated in the section headed “Implications under the Listing Rules” of the Announcement, the Circular is expected to be despatched on or before 25 July 2014. As additional time is required for the Company to prepare the relevant information including the statement of indebtedness of the Group for inclusion in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of deadline for the despatch of the Circular to a date on or before 29 August 2014 (the “**Waiver**”).

The Board is pleased to announce that the Stock Exchange has granted the Waiver. The Stock Exchange may change the Waiver if the Company's situation changes.

By Order of the Board
Beijing Properties (Holdings) Limited
Siu Kin Wai
Company Secretary

Hong Kong, 28 July 2014

As at the date of this announcement, Mr. Yu Li, Mr. Qian Xu, Mr. Jiang Xinhao, Ms. Meng Fang, Mr. Siu Kin Wai, Mr. Yu Luning, Mr. Liu Xueheng and Mr. Ang Renyi are the Executive Directors; Mr. Goh Gen Cheung, Mr. Ma Chiu Cheung, Andrew, Mr. Ng Tang Fai, Ernesto, Mr. Zhu Wuxiang and Mr. James Chan are the Independent Non-executive Directors.