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MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 975)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS – QUALIFIED

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Mongolian Mining Corporation (the “Company”) has noted the recent increases in the price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, save as disclosed below, the Board confirms that it is not aware of any reasons for these price and trading volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (the “SFO”).

The Board wishes to state that the Company is in discussions with financial institutions regarding a possible fund raising exercise. However, no binding terms or agreements have been entered into in such respect as at the date of this announcement. The aforesaid fund raising exercise therefore may or may not proceed. The Company will make further announcement in compliance with the requirements of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO as and when necessary. **Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.**

This announcement is made by the order of the Company. The Company’s Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
Mongolian Mining Corporation
Odjargal Jambaljamts
Chairman

Hong Kong, 5 August 2014

As at the date of this announcement, the board of directors of the Company consists of Mr. Odjargal Jambaljamts and Dr. Battsengel Gotov, being the executive directors of the Company, Mr. Batsaikhan Purev, Dr. Oyungerel Janchiv, Mr. Od Jambaljamts and Ms. Enkhtuvshin Gombo, being the non-executive directors of the Company, and Mr. Ochirbat Punsalmaa, Mr. Unenbat Jigjid and Mr. Chan Tze Ching, Ignatius, being the independent non-executive directors of the Company.