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CHAODA MODERN AGRICULTURE (HOLDINGS) LIMITED
超大現代農業(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code : 682)

APPOINTMENT OF AUDITORS

References are made to the two announcements of Chaoda Modern Agriculture (Holdings) Limited (the **Company**, together with its subsidiaries, the **Group**) dated 31 July 2014 regarding the status of resumption of trading in the Company's shares (the **Resumption**) on The Stock Exchange of Hong Kong Limited (the **Stock Exchange**) and the resignation of auditors respectively.

The board of directors (the **Board**) of the Company is pleased to announce that the Board has resolved to engage Elite Partners CPA Limited (**Elite Partners**), and Elite Partners has agreed to accept the engagement, to act as the new auditors of the Company, whose appointment is to take effect on 18 August 2014 and to hold office until the conclusion of the next annual general meeting of the Company.

The Company will render full co-operation and assistance to Elite Partners during the whole audit and review progress. At the Company's request, Elite Partners has committed to devote sufficient resources to and closely manage the execution of this engagement with a target to complete their audit and review works in respect of the outstanding financial results of the Group as soon as possible.

The Company will keep its shareholders informed of the progress of the Resumption by way of announcement(s) as and when appropriate.

SUSPENSION OF TRADING

Trading in the Company's shares on the Stock Exchange will remain suspended pending the fulfilment of the conditions prescribed by the Stock Exchange for the Resumption as disclosed in the Company's announcement dated 19 July 2013.

By Order of the Board
Chaoda Modern Agriculture (Holdings) Limited
Kwok Ho
Chairman

Hong Kong, 18 August 2014

As of the date hereof, the board of directors of the Company comprises:

Executive directors : *Mr. Kwok Ho, Dr. Li Yan, Ms. Huang Xie Ying, Mr. Kuang Qiao, Mr. Chen Jun Hua and Mr. Chan Chi Po Andy*

Non-executive director : *Mr. Ip Chi Ming*

Independent non-executive directors : *Mr. Fung Chi Kin, Mr. Tam Ching Ho and Professor Lin Shun Quan*