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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED*

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2488)*

VOLUNTARY ANNOUNCEMENT SUCCESSFULLY LAUNCHING OF NEW PRODUCT GOLO TECHNICIANS BOX AND NEW APPLICATION

The board of directors (the “Board”) of Launch Tech Company Limited (the “Company”) and its subsidiaries (collectively the “Group”) is pleased to announce that, the Company has launched its new product golo Technicians Box (“golo 技師盒子”) and new application (“APP”) on 22 August 2014.

Setting up golo technicians network

On the date of the new product presentations in 8 cities around the country, more than 8,000 auto maintenance technicians received the golo Technicians Box given by the Company, which has been equipped with the new APP to help such auto maintenance technicians to keep a closer distance with auto-owners through golo. To further support the auto-owners with golo Owners Box through the most superior and the most comprehensive network coverage, the Company is planning to distribute the golo Technicians Box to more auto maintenance technicians in different regions across the country.

Serving auto-owners with staunch faith

Basing on the Company’s solid technical base in auto maintenance industry, the management of the Company hopes that auto maintenance technicians can catch up with the ever-changing technical development in auto maintenance industry through the golo Technicians Box network to serve auto-owners in a more efficient way.

Since the launching of golo Technicians APP on 22 August 2014, more than 150,000 technicians and practitioners have downloaded the APP. It is expected that more and more technicians will use the APP. The Company will make a further announcement if there is any new and critical product and update.

By order of the Board
Launch Tech Company Limited*
Liu Xin
Chairman

Shenzhen, the PRC, 25 August 2014

** for identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Dr. Zou Shulin as independent non-executive Directors.