

**CICC-SZSE 100 INDEX TRACKER *,
(A SUB-FUND OF CICC INDEX TRUST*)**

*** This is a synthetic ETF**

Unaudited Interim Report

For the period ended 30 June 2014

(Stock Code: 3051)

CONTENTS

	<u>Page</u>
Report of the Manager	1
Statement of Financial Position (unaudited).	2
Statement of Comprehensive Income (unaudited).	3
Statement of Changes in Equity (unaudited)	4
Cash Flow Statement (unaudited)	5
Notes to the Interim Reports (unaudited).	6
Statement of Movements in Portfolio Holdings (unaudited)	7
Performance Record (unaudited)	8
Report on Investment Overweight	9
Management and Administration	10

REPORT OF THE MANAGER

The Index Tracker ceased trading on the Stock Exchange of Hong Kong Limited (the “SEHK”) as from 29 June 2012 (the “**Trading Cessation Date**”), but it still remains its listing status in SEHK and SFC authorization status until the completion of the proposed termination, Deauthorisation and Delisting.

For more details in relation to the Proposed Termination, Cessation of Trading, Voluntary Delisting and Deauthorisation, please refer to the Announcements and Notices dated 29 May 2012 and 29 June 2012 and subsequent announcements via the SEHK’s website or the Manager’s website (<http://www.cicc.com.cn/etf/>).

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

as at 30 June 2014

	Note	30 June 2014 HKD	31 December 2013 HKD
Assets			
Cash and cash equivalents		1,724,356	1,853,956
Total assets		1,724,356	1,853,956
Liabilities			
Current taxation	(1)	1,265,219	1,265,219
Accrued expenses and other payables		459,137	588,737
Total liabilities		1,724,356	1,853,956
Net assets attributable to unitholders		–	–
Total equity		–	–
Number of units in issue		375,000	375,000
Net asset value per unit		0.0000	0.0000

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

for the period ended 30 June 2014

	30 June 2014 HKD	28 June 2013 HKD
Net investment gain	—	—
Trustee's fees	23,400	23,400
Auditor's remuneration	46,500	50,500
Legal fee	7,000	49,188
Other operating expenses	13,700	14,100
Provision for termination related expense and on-going maintenance costs up to the de-authorization and delisting date ("Provision")	(90,600)	(137,188)
Operating expenses	—	—
Profit and total comprehensive income for the period	—	—

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

for the period ended 30 June 2014

	30 June 2014 HKD	28 June 2013 HKD
Net assets at the beginning of the period	—	—
Subscription of units	—	—
Redemption of units	—	—
	—	—
Profit and total comprehensive income for the period	—	—
Net assets at the end of the period	—	—

CASH FLOW STATEMENT (UNAUDITED)

for the period ended 30 June 2014

	30 June 2014 HKD	28 June 2013 HKD
Operating activities		
Trustee's fees paid	(23,400)	(23,400)
Legal fee paid	(7,000)	(49,188)
Other payables paid	(84,000)	(129,900)
Other operating expenses paid	(15,200)	(15,600)
	<hr/>	<hr/>
Net cash used in operating activities	(129,600)	(218,088)
	<hr/>	<hr/>
Financing activities		
Payment on redemption of units	–	–
Proceeds from issue of units	–	–
	<hr/>	<hr/>
Net cash used in financing activities	–	–
	<hr/>	<hr/>
Net decrease in cash and cash equivalents	(129,600)	(218,088)
Cash and cash equivalents at the beginning of the period	1,853,956	2,104,394
	<hr/>	<hr/>
Cash and cash equivalents at the end of the period	1,724,356	1,886,306
	<hr/>	<hr/>

NOTES TO THE INTERIM REPORTS (UNAUDITED)

1 Taxation

	30 June 2014 HKD	31 December 2013 HKD
PRC Capital Gain withholding tax provision withheld by:–		
The Index Tracker	1,265,219	1,265,219
Participatory Note Issuers	1,240,826	1,240,826
Total	<u>2,506,045</u>	<u>2,506,045</u>

STATEMENT OF MOVEMENT IN PORTFOLIO HOLDINGS (UNAUDITED)

for the period ended 30 June 2014

	Holdings as at 31 December 2012 Units	Additions Units	Disposals Units	Holdings as at 28 June 2013 Units
Participatory notes	—	—	—	—
	Holdings as at 31 December 2013 Units	Additions Units	Disposals Units	Holdings as at 30 June 2014 Units
Participatory notes	—	—	—	—

PERFORMANCE RECORD (UNAUDITED)

Highest and lowest net asset value per unit

Financial period ended	Highest net asset value per unit HKD	Lowest net asset value per unit HKD
30 June 2014	0.0000	0.0000
31 December 2013	0.0000	0.0000
28 June 2013	0.0000	0.0000
31 December 2012	27.8867	0.0000
29 June 2012 (Trading Cessation Date)	27.8867	15.5847
31 December 2011	41.7643	24.1119
30 June 2011	41.7643	33.8669
31 December 2010 (since inception)	44.8900	29.3985

Net asset value and net asset value per unit

Financial period ended	Total net asset value HKD	Net asset value per unit HKD
30 June 2014	—	0.0000
31 December 2013	—	0.0000
28 June 2013	—	0.0000
31 December 2012	—	0.0000
29 June 2012 (Trading Cessation Date)	5,844,250	15.5847
31 December 2011	9,237,268	24.6327
30 June 2011	13,449,781	35.8661
31 December 2010 (since inception)	171,424,567	40.3352

REPORT ON INVESTMENT OVERWEIGHT

The fund has ceased trading on the Stock Exchange of Hong Kong Limited (the “SEHK”) with effect from 9:00am (Hong Kong time) on 29 June 2012 (the “**Trading Cessation date**”) as approved by SEHK.

All Based Securities of the Fund has been liquidated effective on the Trading Cessation Date. From the Trading Cessation Date onwards, the Fund ceases to track the performance of the Underlying Index.

MANAGEMENT AND ADMINISTRATION

Manager

China International Capital Corporation Hong Kong Asset Management Limited
25th, 29th Floor, One International Finance Centre,
1 Harbour View Street, Central,
Hong Kong

Directors of the Manager

Ms. Cui Chun
Mr. Qian Ruxiang
Mr. Deng Jun
Mr. Bao Haimiao
Ms. Miu Hung, Lucy (resigned on 1 March 2014)

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central,
Hong Kong

Service Agent

HK Conversion Agency Services Limited
2nd Floor,
Vicwood Plaza,
199 Des Voeux Road Central,
Hong Kong

Listing Agent

China International Capital Corporation Hong Kong Securities Limited
29th Floor, One International Finance Centre,
1 Harbour View Street, Central,
Hong Kong

Legal Adviser to the Manager

Baker & McKenzie
23rd Floor, One Pacific Place,
88 Queensway,
Hong Kong

Auditor

KPMG
8th Floor, Prince's Building,
10 Chater Road, Central,
Hong Kong

(Issued by China International Capital Corporation Hong Kong Asset Management Limited, the Manager of the Index Tracker.)