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CHINA EVERBRIGHT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code : 165)

CHANGE IN DIRECTORSHIPS

Resignation of Director

The board of directors (the “**Board**”) of China Everbright Limited (the “**Company**”) announces that due to change of job, Mr. Zang Qiutao has resigned as the Deputy Chairman and Executive Director of the Company and the Chairman of the Executive Committee and a member of the Nomination Committee, the Remuneration Committee and the Strategy Committee of the Company with effect from 27 August 2014.

Mr. Zang has confirmed that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company, and that he has no disagreement with the Board.

Mr. Zang has demonstrated dedication and diligence in serving the Company during his tenure of directorship. The Board would like to express its gratitude to Mr. Zang for his valuable contributions to the Company.

Appointment of Director

The Board is pleased to announce that Dr. Liu Jun has been appointed as the Deputy Chairman and Executive Director of the Company and the Chairman of the Executive Committee as well as a member of the Nomination Committee, the Remuneration Committee and the Strategy Committee of the Company with effect from 27 August 2014.

Dr. Liu Jun, aged 42, is the Deputy General Manager of China Everbright Group Limited, the Vice-chairman of China Everbright Holdings Company Limited, the Director of Sun Life Everbright Life Insurance Company Limited and the Executive Director and Vice-chairman of China Everbright International Limited (Stock Code: HK 257). Dr. Liu is a member of the Eleventh Committee of the All-China Youth Federation, a standing member of the Fourth Committee of the Youth Federation of the Central Government, the Vice President of the Second Committee of All-China Financial Youth Federation and the Chairman of Financial Derivatives Professional Committee of National Association of Financial Market Institutional Investors. He holds a Master’s Degree in Business Administration from Northeastern State University of Oklahoma U.S.A. and a Doctorate’s Degree in Business Administration

from the Hong Kong Polytechnic University. He holds the title of Senior Economist. He was formerly the Executive Vice President of China Everbright Bank Company, Limited.

Save as disclosed above, Dr. Liu did not hold any other directorship in any listed company during the past three years. As at the date of this announcement, Dr. Liu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Dr. Liu is not connected to any directors, senior management or substantial or controlling shareholders of the Company.

Pursuant to the appointment letter entered into between the Company and Dr. Liu, there is no specific term of appointment of Dr. Liu. However, he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. There is no agreement in respect of the director's remuneration. However, Dr. Liu is entitled to a meeting allowance of HK\$10,000 for each board meeting and HK\$5,000 for each meeting of Executive Committee, Nomination Committee, Remuneration Committee and Strategy Committee of the Company. Further, a basic allowance of HK\$100,000 will be paid to Dr. Liu annually.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid appointment of director.

The Board would like to express its warmest welcome to Dr. Liu in joining the Board.

By order of the Board
Chan Ming Kin, Desmond
Company Secretary
China Everbright Limited

Hong Kong, 27 August 2014

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Mr. Tang Shuangning (*Chairman*)
Dr. Liu Jun (*Deputy Chairman*)
Mr. Chen Shuang (*Chief Executive Officer*)
Mr. Tang Chi Chun, Richard
Mr. Jiang Yuanzhi

Independent Non-executive Directors

Mr. Seto Gin Chung, John
Dr. Lin Zhijun
Dr. Chung Shui Ming, Timpson

Non-Executive Director

Mr. Wang Weimin