

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 06881)

ANNOUNCEMENT

**APPROVAL OF APPLICATION FOR THE PROPOSED ISSUANCE OF
CORPORATE BONDS FROM CSRC**

Reference is made to the announcement of China Galaxy Securities Co., Ltd. (the “**Company**”) dated 23 July 2014 (the “**Announcement**”) in relation to the approval from the Issuance Examination Committee of the China Securities Regulatory Commission (“**CSRC**”) for the Company’s proposed issuance of corporate bonds in an aggregate amount of not exceeding RMB5 billion in the People’s Republic of China.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company has recently received the “Approval relating to the Public Issuance of Corporate Bonds by China Galaxy Securities Co., Ltd.” issued by the CSRC, pursuant to which:

1. The Company is approved to issue corporate bonds to the public in a nominal amount of not exceeding RMB5 billion;
2. The corporate bonds shall be issued in multiple tranches, with the nominal amount of the first tranche being no less than 50% of the total nominal amount. The issuance of the first tranche shall be completed within 6 months from the date of approval of the CSRC, and the issuance of the remaining tranches shall be completed within 24 months from the date of approval of the CSRC;
3. The issuance of corporate bonds shall be strictly in accordance with the prospectus and the announcement of issuance submitted to the CSRC;
4. The approval shall be valid for 24 months from the date of approval; and
5. If there is any material event during the period from the date of approval of the CSRC to the completion of the issuance of corporate bonds, the Company shall promptly report to the CSRC and handle it in accordance with the relevant requirements.

The Board will deal with all matters in connection with the issuance of corporate bonds in accordance with the requirements of the relevant laws and regulations and the aforesaid CSRC approval, as well as the authorization granted by the shareholders of the Company at the fourth extraordinary general meeting of 2013 held on 25 September 2013.

By Order of the Board
China Galaxy Securities Co., Ltd.
CHEN Youan
Chairman

Beijing, the PRC
27 August 2014

As at the date of this announcement, the non-executive Directors of the Company are Mr. CHEN Youan, Mr. XU Guoping, Mr. LI Chenghui, Mr. SHI Xun and Ms. QI Xiaoli; the executive Directors of the Company are Mr. GU Weiguo and Mr. WU Chengming; and the independent non-executive Directors of the Company are Mr. WANG Shiding, Mr. LIU Feng, Mr. ZHOU Ruijin and Mr. WU Yuwu.