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JUTAL

巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03303)

ASSOCIATED COMPANY ENTERED INTO OVERSEAS CONSTRUCTION CONTRACT

This announcement is made by Jutal Offshore Oil Services Limited (the “Company”, together with its subsidiaries collectively referred to as the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“SFO”).

The board of directors (the “Board”) of the Company is pleased to announce that on 25 August 2014, Penglai Jutal Offshore Engineering Heavy Industries Co., Ltd. (“PJOE”), an associate company of the Group, has entered into a construction contract with Yamgaz, the general contractor to build modules for a liquefied natural gas project in Yamal in Russia (“YAMAL LNG Project”).

YAMAL LNG Project is based in Yamal peninsula in Northern Russia. NOVATEK owns 60% stake in the YAMAL LNG Project, while TOTAL and China National Petroleum Corporation each holds 20% stake respectively. Yamgaz, being the general contractor of YAMAL LNG Project, is a consortium composed of Technip (France), JGC (Japan) and Chiyoda (Japan).

The part awarded to PJOE is package 3 involving total 140,000 tons, the final volume of work will be subject to the confirmation by Yamgaz, of three trains of pipe rack modules (including two option trains) with the biggest module being 7,172 tons. The estimated construction period for train one modules is about 24 months.

This construction contract is the biggest overseas contract PJOE has ever undertaken, and the Board takes the view that such construction contract will bring a positive impact to PJOE’s future operation.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
JUTAL OFFHSORE OIL SERVICES LIMITED
Cao Yunsheng
Director

Hong Kong, 27 August 2014

As at the date of this announcement, the executive Directors are Mr. Wang Lishan (Chairman), Mr. Cao Yunsheng, Mr. Chen Guocai and Mr. Zhao Wuhui; and the independent non-executive Directors are Mr. Lan Rong, Mr. Xiang Qiang, Mr. Su Yang and Mr. Gao Liangyu.