



27 August 2014

Possible general offer

Disclosure of dealings in the shares of Ko Yo Chemical (Group) Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Pacific Alliance Asia Opportunity Fund L.P.	25 August 2014	Purchase	125,000,000*	\$0.1600	125,000,000	1.6789%
		Sale	71,500,000	\$0.3051	53,500,000	0.7186%

End

Note:

1. Pacific Alliance Asia Opportunity Fund L.P. is a Class (6) associate connected with the Offeree company.
2. Dealings were made for its own account.
3. Pacific Alliance Asia Opportunity Fund L.P. is ultimately controlled by PAG Holdings Limited.



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

- * This relates to the exercise of warrants on 21 August 2014 by PA International Opportunity VII Limited entitling it to subscribe for 125,000,000 new shares in Ko Yo Chemical (Group) Ltd. Pacific Alliance Asia Opportunity Fund L.P., holds 100 per cent of the shares in PA International Opportunity VII Limited.